

2010, August 26

**ITALIAN CONTRIBUTION TO
EURO-AREA MONETARY AGGREGATES
AND SUMMARY DATA ON RESIDENT
MONETARY FINANCIAL INSTITUTIONS ^(*)**

(*) The data published in this press release have been compiled in accordance with the IMF's Special Data Dissemination Standard (see the related Operational Guidelines on the Internet at dsbb.imf.org).

Italian contribution to euro-area monetary aggregates

(millions of euros and percentage change on 12 months earlier)

Period		Contribution to euro-area monetary aggregates (excluding currency held by the public) ⁽¹⁾									Contribution to base money (monthly average) ⁽²⁾
		M1			M2			M3			
		Stocks	Flows	12-month percentage changes	Stocks	Flows	12-month percentage changes	Stocks	Flows	12-month percentage changes	
2010	February	795,621	-15,460	10.21	1,148,367	-15,267	8.22	1,348,710	-15,251	6.34	171,361
	March	795,427	-74	8.86	1,146,784	-1,369	6.80	1,355,822	7,551	6.48	173,563
	April	810,031	14,531	8.19	1,160,579	13,670	6.11	1,372,060	11,804	5.61	173,718
	May	810,019	-880	7.46	1,160,138	-1,800	5.38	1,379,503	5,719	5.40	177,762
	June	808,002	-2,195	5.92	1,157,106	-3,301	4.29	1,389,390	9,282	5.17	175,982
	July	804,333	-3,224	6.48	1,152,260	-4,161	4.41	1,371,767	-17,031	4.61	177,020

Summary data on resident Monetary Financial Institutions⁽³⁾

(millions of euros)

Period		MFIs' claims on general government of the euro-area					MFIs' claims on other residents of the euro-area ⁽⁴⁾					Claims on non-residents of the euro-area	Liabilities to non-residents of the euro-area
		Bonds	Total	Loans			Bonds	Total	Loans				
				Central government	Local government	Social security funds			Other financial institutions	Non-financial corporations	Other sectors		
2010	February	316,189	251,691	167,615	84,017	26	89,580	1,575,365	204,977	858,482	511,907	125,331	202,926
	March	327,452	252,620	168,654	83,920	13	89,315	1,588,426	215,227	857,613	515,587	125,084	201,274
	April	339,673	254,747	169,902	84,780	31	88,999	1,581,886	212,678	851,230	517,979	128,044	199,969
	May	356,721	253,468	167,691	85,099	644	89,896	1,584,419	204,578	857,397	522,444	132,391	195,327
	June	362,807	253,157	170,213	82,880	30	170,909	1,669,261	214,637	869,072	585,551	132,605	189,401
	July	365,750	253,111	169,324	83,656	97	169,347	1,663,555	207,498	867,170	588,887	132,629	188,694

- (1) From January 2002, with the start of the circulation of the euro, the national contributions to the euro-area monetary aggregates are defined excluding currency in circulation, as agreed by the Eurosystem. Flows are adjusted for changes in prices and exchange rates and for other factors and changes in the population of MFIs.
- (2) Average data calculated on the basis of daily data in the reserve requirement maintenance period.
- (3) The category of MFI comprises central banks, credit institutions, money market funds and other financial institutions. Further information on resident MFIs balance sheets are available in the Supplement to the Statistical Bulletin "Money and banking".
- (4) As of June 2010, some changes to supervisory reports produced some breaks in the time series on loans and securities other than shares.