

Banks and Money: National Data

9 March 2018

For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html

Figure 1

**Bank loans to Italian residents
by sector of economic activity
(12-month percentage changes)**

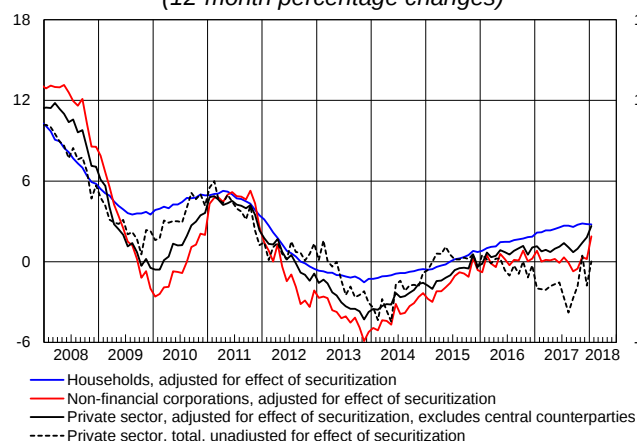
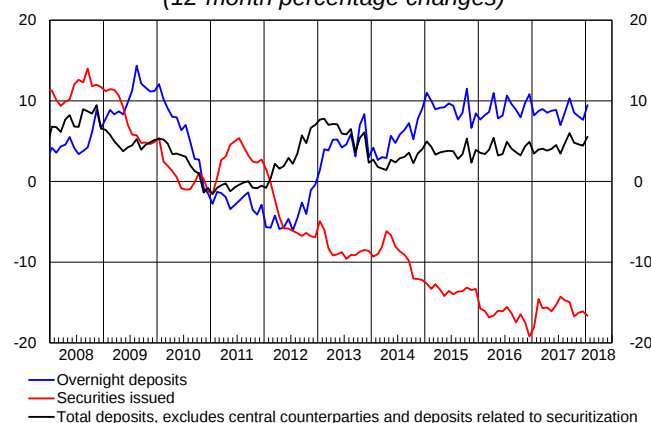


Figure 2

**Funds raised from Italian residents:
deposits and debt securities issued
(12-month percentage changes)**



In January lending to the private sector, adjusted to take account of securitizations and other loans transferred and derecognized from banks' balance sheets, expanded by 2.7 per cent on an annual basis (1.8 per cent in December). Household lending grew by 2.8 per cent (unchanged compared to the previous month), while that to non-financial corporations expanded by 1.9 per cent (0.2 in December). Private sector deposits rose by 5.6 per cent on an annual basis (4.4 per cent in December); bond funding fell by 16.7 per cent (-16.1 per cent in the previous month). Bad debts fell by 9.3 per cent (they fell by 10.3 per cent in the previous month).

Figure 3

**Bank interest rates on euro loans by sector:
new business
(percentages)**

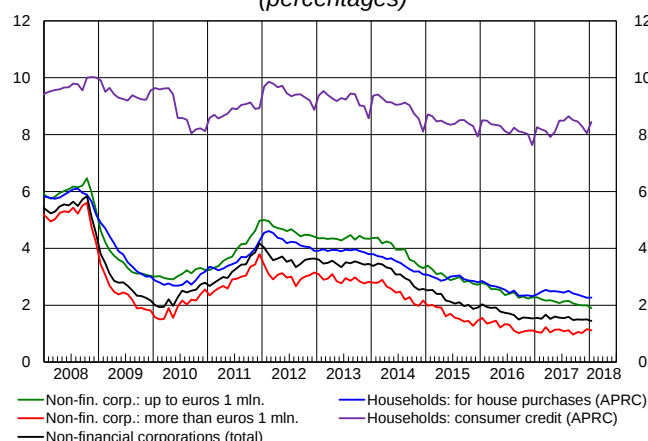
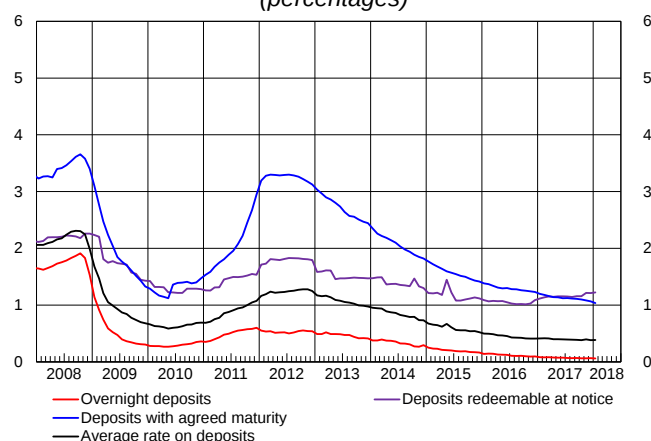


Figure 4

**Bank interest rates on euro deposits by instrument:
outstanding amounts
(percentages)**



The interest rates on loans granted during the month to households for house purchase, including ancillary costs, came to 2.27 per cent (unchanged compared to the previous month); those on new consumer loans came to 8.45 per cent. Interest rates on new lending to non-financial corporations amounted to 1.45 per cent (1.50 per cent in December); those on new loans of up to €1 million were equal to 1.90 per cent, while those on new loans of above that amount were 1.12 per cent. Rates on the outstanding amount of deposits were equal to 0.38 per cent.

Reference period: January 2018

Notice to readers

'Banks and Money: National Data' is issued monthly and includes aggregated national data on the banking system, which for the most part follow the Eurosystem's harmonized definitions.

The publication comprises 40 tables and is divided into three sections.

Section 1. Banking statistics: balance sheets and other information

Section 2. Bank interest rates

Section 3. Single monetary policy statistics: the Italian components

The [Methods and Sources: Methodological Notes](#) is printed separately but forms an integral part of the publication and describes its content.

Since December 2017, the time series of stocks of "debt securities issued" by banks and "securities other than shares" held in banks' portfolio no longer include the repurchased bonds of own issue. In December 2017 this caused a decrease in the corresponding time series, and consequently a decrease in the "total assets" and "total liabilities" of the system, of approximately 147 billion. For more information see the separate dossier [Methods and Sources: Methodological Notes](#).

General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
 - the phenomenon does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.

Contents

Notice to readers

Section 1: Banks: balance sheet and other information

Access to data on BDS:

Table 1.1	- Balance sheet of banks resident in Italy: assets	<u>BSIB0100</u>
Table 1.2	- Balance sheet of banks resident in Italy: liabilities	<u>BSIB0200</u>
Table 1.3	- Deposits by sector of economic activity (stocks)	<u>BSIB0300</u>
Table 1.4	- Deposits by sector of economic activity and debt securities issued (flows)	<u>BSIB0400</u>
Table 1.5	- Funds raised from other General government and other sectors, by maturity and type	<u>BSIB0500</u>
Table 1.6	- Loans by sector of economic activity (stocks)	<u>BSIB0600</u>
Table 1.7	- Loans to residents of Italy, by sector (flows)	<u>BSIB0700</u>
Table 1.8	- Loans to residents of Italy, by maturity and type	<u>BSIB0800</u>
Table 1.9	- Loans by branch of economic activity: residents of Italy	<u>ATECO100</u>
Table 1.10	- Securitized loans, originated by banks resident in Italy, by type and borrowing sector: total	<u>CARB0100</u>
Table 1.11	- Securitized loans, originated by banks resident in Italy, by type and borrowing sector: loans derecognised from the balance sheets (stocks)	<u>CARB0200</u>
Table 1.12	- Securitizations and other loan disposals: loans to residents of Italy derecognised from the balance sheets (flows)	<u>CARB0300</u>
Table 1.13	- One-month percentage changes on an annual basis: funds raised	<u>BSID0100</u>
Table 1.14	- One-month percentage changes on an annual basis: loans and holdings of securities	<u>BSID0200</u>
Table 1.15	- Bad debts by sector of economic activity: residents of Italy	<u>BSIB0900</u>
Table 1.16	- Bad debts by branch of economic activity: residents of Italy	<u>ATECO200</u>
Table 1.17	- Holdings of securities other than shares issued by residents of Italy	<u>TITP0100</u>
Table 1.18	- Securities of third parties held in deposit: debt securities at face value by sector of holder	<u>TITD0100</u>
Table 1.19	- Securities of third parties held in deposit at fair value by instrument	<u>TITD0200</u>

Tables available only on BDS

Income statement and other structural indicators	<u>CE00100</u>
Banks: main assets – 12-month percentage changes	<u>BSIB1000</u>
Banks: main liabilities – 12-month percentage changes	<u>BSIB1100</u>

Section 2: Banks: interest rates

Access to data on BDS:

Table 2.1	- Composite cost of bank borrowing indicators	<u>MIR0100</u>
Table 2.2	- Bank interest rates on euro loans to non-financial corporations: new business	<u>MIR0200</u>
Table 2.3	- Volumes of euro loans to non-financial corporations: new business	<u>MIR0300</u>
Table 2.4	- Bank interest rates on euro loans to households: new business	<u>MIR0400</u>
Table 2.5	- Volumes of euro loans to households: new business	<u>MIR0500</u>
Table 2.6	- Bank interest rates on euro loans to households and non-financial corporations: outstanding amounts	<u>MIR0600</u>
Table 2.7	- Bank interest rates on euro deposits to households and non-financial corporations: new business	<u>MIR0700</u>
Table 2.8	- Bank interest rates on euro deposits to households and non-financial corporations: outstanding amounts	<u>MIR0800</u>
Table 2.9	- Other bank and interbank interest rates	<u>MID0100</u>

Tables available only on BDS

Euro-denominated deposits from households and non-financial corporations: new business	<u>MIR0900</u>
--	--------------------------------

follow

Section 3: Single monetary policy statistics: the Italian components

Access to data on BDS:

Table 3.1a	- Italian components of the monetary aggregates of the euro area: residents of the euro area (stocks)	<u>AGGM0100</u>
Table 3.1b	- Italian components of the monetary aggregates of the euro area: residents of the euro area (flows)	<u>AGGM0200</u>
Table 3.2a	- Counterparts of money: residents of the euro area (stocks)	<u>AGGM0300</u>
Table 3.2b	- Counterparts of money: residents of the euro area (flows)	<u>AGGM0400</u>
Table 3.3a	- Balance sheet of the Bank of Italy: assets	<u>SPBI0100</u>
Table 3.3b	- Balance sheet of the Bank of Italy: liabilities	<u>SPBI0200</u>
Table 3.4	- Official Eurosystem interest rates	<u>TUFF0100</u>
Table 3.5	- Eurosystem monetary policy operations allotted by the Bank of Italy through tenders	<u>OPM0100</u>
Table 3.6a	- Minimum reserve statistics - Reserve base of banks resident in Italy subject to reserve requirements	<u>ROB0100</u>
Table 3.6b	- Minimum reserve statistics - Reserve maintenance by banks resident in Italy	<u>BMON0100</u>
Table 3.7a	- Balance sheet of other MFIs resident in Italy: assets	<u>BSIO0100</u>
Table 3.7b	- Balance sheet of other MFIs resident in Italy: liabilities	<u>BSIO0200</u>

Tables available only on BDS

Main monetary aggregates – 12-month percentage changes	<u>AGGM0500</u>
--	---------------------------------

A brief description of the content of this report, of the methodology and of the data revision policy is available in [Methods and Sources: Methodological Notes](#).

Section 1

Banks: balance sheet and other information

Banks and Money: National Data

Table 1.1

[Access to data:](#)

[BSIB0100](#)

Balance sheet of banks resident in Italy: assets

(end-of-period stocks in millions of euros)

	Cash	Loans			Holdings of securities other than shares		
		Residents of Italy	Residents of other euro area countries	Rest of the world	Residents of Italy		
					MFIs	General government	Other sectors
2016	11,422	2,342,116	89,815	101,783	224,246	382,803	118,588
2017 - Jan.	9,842	2,314,596	89,304	106,298	226,218	386,969	117,536
Feb.	9,533	2,303,179	94,149	109,397	219,661	391,339	118,431
Mar.	9,502	2,376,565	96,374	113,446	217,058	399,577	119,505
Apr.	10,332	2,383,520	96,957	106,843	212,744	402,776	117,467
May	9,932	2,360,830	98,980	103,429	214,820	393,520	116,633
June	9,727	2,386,871	96,926	102,724	213,937	373,449	112,830
July	10,194	2,348,502	102,312	102,462	219,021	378,295	114,233
Aug.	9,619	2,344,704	98,512	99,191	218,243	376,264	112,936
Sept.	9,724	2,347,621	100,454	100,524	217,162	371,033	112,359
Oct.	9,931	2,397,446	97,311	104,621	212,468	359,154	109,822
Nov.	9,967	2,421,582	98,220	105,701	211,888	344,176	114,433
Dec.	11,981	2,371,216	104,776	101,421	64,595	331,669	127,613
2018 - Jan.	(10,168)	(2,378,847)	(106,249)	(101,117)	(61,365)	(342,476)	(125,716)
	Holdings of securities other than shares			Holdings of securities other than shares of the rest of the world	Shares and other equity		
	Residents of other euro area countries				Residents of Italy		
	MFIs	General government	Other sectors		MFIs	Other sectors	
2016	8,777	41,182	7,509	24,111	39,770	76,189	
2017 - Jan.	9,264	35,567	7,735	23,672	38,538	74,071	
Feb.	9,745	38,260	7,514	24,345	36,534	74,593	
Mar.	9,730	43,137	7,661	25,332	36,661	75,373	
Apr.	9,675	39,264	7,701	25,879	37,089	73,957	
May	9,902	36,613	7,653	25,269	37,084	73,791	
June	10,173	42,297	7,237	24,681	36,702	71,284	
July	9,962	43,854	7,292	25,243	36,725	71,621	
Aug.	9,950	43,611	7,112	26,165	37,737	71,044	
Sept.	10,076	43,066	7,038	25,969	37,817	71,426	
Oct.	10,284	41,397	7,134	25,791	38,083	71,360	
Nov.	10,038	42,386	7,363	26,098	38,164	68,767	
Dec.	9,803	44,278	7,625	27,300	39,276	69,219	
2018 - Jan.	(9,830)	(42,451)	(8,384)	(25,774)	(40,014)	(71,662)	
	Shares and other equity			Money market funds shares/units	Fixed assets	Remaining assets	Total assets
	Residents of other euro area countries		Rest of the world				
	MFIs	Other sectors					
2016	40,329	11,968	20,334	8	58,017	320,689	3,919,656
2017 - Jan.	40,248	14,018	20,201	8	57,689	321,933	3,893,706
Feb.	40,247	13,884	20,710	7	56,984	326,996	3,895,508
Mar.	40,362	14,037	20,930	1	57,231	313,020	3,975,502
Apr.	40,286	13,783	21,375	..	57,330	300,375	3,957,352
May	40,302	14,119	20,221	..	57,281	297,585	3,917,962
June	40,319	13,445	17,393	35	57,007	291,570	3,908,608
July	39,888	13,900	16,626	71	57,141	303,430	3,900,771
Aug.	39,854	13,985	16,694	71	57,116	302,383	3,885,189
Sept.	39,832	13,796	16,682	71	56,782	294,329	3,875,762
Oct.	40,115	13,868	17,114	71	56,937	289,903	3,902,809
Nov.	40,078	13,746	17,113	71	56,871	293,367	3,920,029
Dec.	40,723	14,273	17,322	71	56,693	272,457	3,712,311
2018 - Jan.	(40,129)	(12,836)	(19,163)	(66)	(56,927)	(277,324)	(3,730,498)

Banks and Money: National Data

Table 1.2

Access to data:

[BSIB0200](#)

Balance sheet of banks resident in Italy: liabilities

(end-of-period stocks in millions of euros)

	Deposits							
	Residents of Italy				Residents of other euro area countries			
	MFIs	General government	Other sectors	of which: in euro	MFIs	General government	Other sectors	of which: in euro
2016	587,754	67,917	1,651,013	2,278,448	157,978	233	22,969	168,386
2017 - Jan.	600,726	71,193	1,609,644	2,253,601	162,851	144	16,271	165,176
Feb.	577,568	72,704	1,611,399	2,233,971	169,728	126	16,406	171,002
Mar.	663,666	73,833	1,632,286	2,341,233	168,501	102	16,495	170,041
Apr.	666,086	74,502	1,648,500	2,361,059	168,099	262	15,292	167,281
May	646,490	70,882	1,618,702	2,308,756	166,106	144	17,991	167,654
June	653,824	76,382	1,604,660	2,306,202	164,535	360	17,785	167,292
July	656,943	78,049	1,595,712	2,301,917	168,496	291	18,029	170,538
Aug.	656,504	77,766	1,598,976	2,303,599	170,448	244	17,849	172,110
Sept.	644,408	76,258	1,629,011	2,319,934	169,525	367	18,589	172,725
Oct.	652,505	75,375	1,635,834	2,334,077	174,374	305	19,074	178,151
Nov.	655,911	55,416	1,646,666	2,328,437	174,692	252	19,102	177,910
Dec.	643,737	59,353	1,670,671	2,344,087	168,715	383	20,119	175,645
2018 - Jan.	(649,297)	(69,849)	(1,656,023)	(2,344,002)	(169,196)	(326)	(24,929)	(177,323)

	Deposits of the residents of the rest of the world		Debt securities issued	Capital and reserves	Remaining liabilities	Total liabilities
		of which: in euro				
2016	124,633	101,301	558,028	440,953	308,178	3,919,656
2017 - Jan.	115,682	93,476	554,077	449,925	313,196	3,893,708
Feb.	116,855	95,337	553,427	461,563	315,732	3,895,508
Mar.	116,663	90,969	541,058	459,551	303,349	3,975,503
Apr.	114,129	91,311	533,280	444,824	292,377	3,957,351
May	113,895	93,661	529,375	451,022	303,355	3,917,962
June	114,068	92,444	526,270	442,136	308,590	3,908,610
July	111,052	92,603	529,290	428,457	314,452	3,900,770
Aug.	109,853	90,127	522,153	437,601	293,794	3,885,187
Sept.	108,809	88,408	512,529	438,281	277,986	3,875,762
Oct.	110,612	89,966	501,706	438,208	294,816	3,902,808
Nov.	108,214	89,272	496,726	440,383	322,667	3,920,029
Dec.	105,605	85,002	341,717	437,734	264,277	3,712,310
2018 - Jan.	(99,568)	(83,502)	(331,406)	(444,266)	(285,638)	(3,730,499)

Deposits by sector of economic activity

(end-of-period stocks in millions of euros)

	Residents of Italy								
	MFIs	of which: banks	of which: intragroup positions	General government		Other sectors			
				Central government	Local government and social security funds	Insurance companies	Pension funds	Other financial institutions	of which: repos with central counterparties
2016	587,754	382,901	296,694	49,575	18,342	12,967	5,626	356,517	156,451
2017 - Jan.	600,726	396,664	300,524	53,028	18,165	16,435	7,004	332,796	138,980
Feb.	577,568	377,417	286,515	54,683	18,020	16,394	7,338	333,469	138,672
Mar.	663,666	405,372	313,164	55,797	18,036	13,815	6,017	345,107	147,302
Apr.	666,086	409,167	316,878	56,342	18,160	15,939	7,132	336,660	144,587
May	646,490	391,168	300,142	52,131	18,751	14,445	6,113	319,593	129,056
June	653,824	397,359	310,379	57,415	18,967	12,792	6,773	309,325	119,000
July	656,943	401,086	305,871	58,955	19,094	13,863	7,626	296,699	106,332
Aug.	656,504	401,101	310,581	58,165	19,601	15,175	6,451	292,457	104,068
Sept.	644,408	391,580	308,170	56,835	19,423	15,685	6,278	303,904	115,027
Oct.	652,505	399,982	305,437	56,257	19,118	14,801	6,897	312,471	125,186
Nov.	655,911	403,407	307,950	36,442	18,974	13,952	6,421	331,227	137,711
Dec.	643,737	391,435	306,357	41,158	18,195	11,643	6,325	323,977	113,946
2018 - Jan.	(649,297)	(397,419)	(311,562)	(51,183)	(18,667)	(14,800)	(7,124)	(318,236)	(110,917)
	Residents of Italy					Residents of other euro area countries			
	Other sectors					MFIs	of which: banks	of which: intragroup positions	
	Non-financial corporations	Households							
		Consumer households	Producer households	Non-profit institutions					
2016	248,828	947,471	53,958	25,646	157,978	156,059	87,728		
2017 - Jan.	230,256	944,514	52,903	25,735	162,851	160,918	83,262		
Feb.	231,828	943,420	53,140	25,810	169,728	167,432	85,234		
Mar.	242,130	944,896	54,303	26,018	168,501	166,013	86,918		
Apr.	253,044	953,218	56,435	26,072	168,099	166,129	85,605		
May	251,618	945,196	55,887	25,850	166,106	164,564	86,199		
June	250,010	943,086	56,038	26,635	164,535	163,578	89,804		
July	250,672	944,014	56,660	26,177	168,496	167,669	88,736		
Aug.	256,753	946,194	55,700	26,246	170,448	169,124	89,123		
Sept.	268,719	950,866	57,019	26,539	169,525	168,463	91,248		
Oct.	267,038	950,353	57,547	26,728	174,374	172,975	87,123		
Nov.	263,725	948,727	55,820	26,795	174,692	173,674	89,968		
Dec.	277,236	966,799	57,958	26,733	168,715	167,437	81,848		
2018 - Jan.	(265,858)	(966,133)	(56,956)	(26,917)	(169,196)	(168,330)	(83,326)		
	Residents of other euro area countries					Rest of the world	of which: banks		
	General government	Other sectors							
		Insurance companies, pension funds and other financial institutions	Non-financial corporations	Households					
	2016	233	19,906	1,720	1,343	124,633	80,039		
2017 - Jan.	144	12,871	2,002	1,397	115,682	74,621			
Feb.	126	13,105	1,809	1,491	116,855	75,417			
Mar.	102	13,056	1,870	1,569	116,663	75,091			
Apr.	262	11,845	1,824	1,623	114,129	72,791			
May	144	12,504	3,869	1,618	113,895	72,020			
June	360	14,277	1,853	1,656	114,068	73,554			
July	291	14,428	1,924	1,678	111,052	71,126			
Aug.	244	14,059	2,071	1,719	109,853	67,829			
Sept.	367	14,593	2,230	1,766	108,809	67,772			
Oct.	305	15,067	2,258	1,749	110,612	69,800			
Nov.	252	14,886	2,471	1,744	108,214	65,678			
Dec.	383	15,164	3,208	1,746	105,605	65,764			
2018 - Jan.	(326)	(20,170)	(2,990)	(1,770)	(99,568)	(61,154)			

Deposits by sector of economic activity and debt securities issued

(flows in millions of euros)

	Deposits of other domestic sectors (net of central counterparties)				Debt securities issued, net of securities purchased by banks
	of which:				
	Non-financial corporations	Households	Other financial institutions		
2014	48,520	15,890	28,465	5,970	-64,154
2015	49,502	25,680	22,533	-1,279	-61,821
2016 - Dec.	35,065	14,105	23,513	1,368	-9,703
2017 - Jan.	-22,216	-18,479	-3,873	-4,732	-5,653
Feb.	1,239	1,489	-824	302	5,684
Mar.	11,143	10,347	2,868	1,815	-9,750
Apr.	21,991	11,026	10,562	-2,859	-3,060
May	-12,839	-1,263	-8,712	-376	-5,631
June	2,804	-1,502	-1,126	6,407	-796
July	3,947	1,075	1,174	-259	-1,508
Aug.	7,203	6,151	1,317	-415	-6,165
Sept.....	19,870	11,235	6,273	2,029	-8,562
Oct.	-507	-1,762	169	1,363	-6,314
Nov.	-6,010	-3,206	-3,240	1,747	-4,104
Dec.	34,294	13,597	20,184	2,907	-7,474
2018 - Jan.	(-8,162)	(-11,148)	(-1,390)	(384)	(-6,542)

Funds raised from other General government and other sectors, by maturity and type

(end-of-period stocks in millions of euros)

	Deposits of residents of Italy						
	Overnight deposits	Deposits with agreed maturity			Deposits redeemable at notice	Repos	of which: with central counterparties
		Up to 2 years	More than 2 years				
				of which: related to operations of loans sales			
2016	987,864	83,302	141,155	118,675	297,920	159,114	156,451
2017 - Jan.	961,394	83,653	139,868	117,221	298,773	144,122	138,980
Feb.	965,980	82,702	140,624	117,841	298,283	141,830	138,672
Mar.	979,576	81,726	142,061	119,070	297,034	149,925	147,302
Apr.	1,004,033	79,750	139,245	116,270	296,333	147,300	144,587
May	993,842	78,163	138,339	115,213	295,680	131,428	129,056
June	996,725	76,820	134,167	111,156	294,928	120,988	119,000
July	999,402	76,366	134,284	111,330	295,909	108,845	106,332
Aug.	1,005,412	76,588	132,723	109,771	297,201	106,652	104,068
Sept.	1,027,501	73,881	132,308	108,912	297,368	117,377	115,027
Oct.	1,028,534	71,938	129,737	105,903	296,910	127,833	125,186
Nov.	1,023,392	70,098	134,238	110,460	297,532	140,379	137,711
Dec.	1,060,205	67,665	147,538	124,122	298,726	114,733	113,946
2018 - Jan.	(1,048,904)	(66,432)	(145,381)	(121,167)	(300,931)	(113,043)	(110,917)
	Deposits of residents of other euro area countries						Deposits of the rest of the world
	Overnight deposits	Deposits with agreed maturity		Deposits redeemable at notice	Repos		
		Up to 2 years	More than 2 years				
2016	7,451	5,710	7,960	194	1,864	44,594	
2017 - Jan.	9,043	3,328	2,843	195	983	41,061	
Feb.	8,903	3,532	2,783	196	1,097	41,437	
Mar.	8,339	3,595	2,786	195	1,660	41,572	
Apr.	8,233	3,588	2,801	194	716	41,338	
May	10,512	4,141	2,842	195	423	41,876	
June	8,963	5,610	2,866	194	491	40,513	
July	9,090	5,575	2,947	194	495	39,926	
Aug.	8,626	5,791	2,944	196	517	42,024	
Sept.	9,560	5,874	2,768	197	536	41,036	
Oct.	9,904	5,967	2,709	197	576	40,812	
Nov.	9,819	6,044	2,682	199	583	42,535	
Dec.	10,824	5,928	2,895	202	627	39,840	
2018 - Jan.	(10,689)	(10,834)	(2,910)	(202)	(598)	(38,414)	
	Debt securities issued					Total	
	Up to 2 years	More than 2 years	Memorandum item: debt securities issued over 1 year, at variable rate	Memorandum item: covered bonds	Memorandum item: held by Italian banks		
2016	10,112	547,917	311,645	146,565	224,246	2,295,157	
2017 - Jan.	13,639	540,438	306,062	143,015	226,218	2,239,340	
Feb.	15,059	538,369	305,499	144,355	219,661	2,240,796	
Mar.	15,253	525,804	297,900	144,455	217,058	2,249,526	
Apr.	15,228	518,052	294,784	140,092	212,744	2,256,810	
May	15,272	514,103	292,351	141,355	214,820	2,226,815	
June	15,151	511,120	287,558	142,005	213,937	2,208,536	
July	15,248	514,041	283,900	147,830	219,021	2,202,322	
Aug.	15,903	506,250	278,409	147,830	218,243	2,200,827	
Sept.	16,774	495,755	270,621	145,180	217,162	2,220,935	
Oct.	15,504	486,203	262,770	143,693	212,468	2,216,823	
Nov.	16,266	480,461	260,736	145,263	211,888	2,224,229	
Dec.	12,055	329,663	137,525	63,035	64,595	2,090,900	
2018 - Jan.	(7,908)	(323,498)	(134,388)	(63,832)	(61,365)	(2,069,743)	

Loans by sector of economic activity

(end-of-period stocks in millions of euros)

	Residents of Italy							
	MFIs	of which: banks	of which: intragroup positions	General government		Other sectors		
				Central government	Local government and social security funds	Insurance companies and pension funds	Other financial institutions	of which: repos with central counterparties
2016	452,738	380,630	296,694	193,709	68,527	4,418	222,747	86,743
2017 - Jan.	442,328	394,080	300,524	196,304	68,396	4,655	198,521	70,802
Feb.	431,317	376,337	286,515	195,650	69,420	4,867	196,634	70,653
Mar.	492,553	405,029	313,164	197,663	69,212	4,541	207,098	76,865
Apr.	510,763	409,876	316,878	197,461	69,676	4,643	200,956	75,254
May	487,685	392,475	300,142	197,534	69,904	4,560	196,577	71,396
June	522,049	398,984	310,379	201,832	68,267	4,576	199,656	68,938
July	517,165	403,449	305,871	200,664	67,644	5,391	186,012	59,247
Aug.	531,321	404,262	310,581	202,855	67,567	5,333	176,810	53,174
Sept.	517,380	392,540	308,170	204,268	67,678	5,216	195,657	67,511
Oct.	549,070	399,804	305,437	201,878	67,446	5,322	212,736	87,849
Nov.	540,095	403,749	307,950	201,205	67,818	5,641	235,066	110,246
Dec.	535,291	392,449	306,357	194,076	66,485	5,023	214,414	73,423
2018 - Jan.	(534,086)	(396,778)	(311,562)	(197,395)	(66,886)	(4,624)	(203,706)	(69,619)
	Residents of Italy				Residents of other euro area countries			
	Other sectors				MFIs	of which: banks	of which: intragroup positions	
	Non-financial corporations	Households		Non-profit institutions				
		Consumer households	Producer households					
2016	775,808	526,232	89,149	8,787	65,212	64,461	15,829	
2017 - Jan.	780,126	526,243	89,124	8,898	66,256	65,951	15,911	
Feb.	779,378	527,994	89,094	8,826	70,906	70,601	18,030	
Mar.	777,029	530,407	89,241	8,820	72,434	72,129	18,375	
Apr.	771,360	531,448	88,529	8,683	73,227	72,961	20,973	
May	773,481	533,665	88,776	8,649	75,585	75,315	21,224	
June	762,136	531,390	88,339	8,626	73,197	72,926	20,114	
July	744,678	531,530	86,810	8,608	77,669	77,409	21,724	
Aug.	735,287	530,438	86,536	8,558	74,311	74,053	20,208	
Sept.	730,667	531,929	86,240	8,585	75,743	75,479	23,935	
Oct.	732,265	533,940	86,198	8,591	71,611	71,342	22,209	
Nov.	741,130	535,434	86,497	8,695	73,122	72,848	21,660	
Dec.	726,612	534,611	86,234	8,470	78,949	78,675	26,011	
2018 - Jan.	(742,645)	(534,592)	(86,398)	(8,514)	(81,092)	(80,818)	(24,939)	
	Residents of other euro area countries				Rest of the world			
	General government	Other sectors		Households		of which: banks		
		Insurance companies, pension funds and other financial institutions	Non-financial corporations					
2016	431	14,828	8,900	444	101,783	76,643		
2017 - Jan.	398	13,000	9,196	453	106,298	81,433		
Feb.	293	13,238	9,249	463	109,397	83,249		
Mar.	257	14,145	9,077	461	113,446	85,861		
Apr.	269	14,116	8,877	469	106,843	78,758		
May	262	13,624	9,040	470	103,429	75,172		
June	297	13,698	9,267	467	102,724	76,790		
July	295	14,177	9,699	472	102,462	74,104		
Aug.	284	13,946	9,492	478	99,191	71,357		
Sept.	297	13,801	10,135	477	100,524	70,971		
Oct.	286	14,008	10,932	474	104,621	74,081		
Nov.	340	13,798	10,485	475	105,701	74,787		
Dec.	340	14,229	10,794	464	101,421	71,893		
2018 - Jan.	(343)	(13,927)	(10,391)	(496)	(101,117)	(72,210)		

Banks and Money: National Data

Table 1.7

Access to data:

[BSIB0700](#)

Loans to residents of Italy, by sector

(flows in millions of euros)

		Loans to other domestic sectors (net of central counterparties)					
		of which:					
		Non-financial corporations	Households				Other financial institutions
				Consumer credit	Lending for house purchase	Other lending	
2014	-27,440	-20,702	-5,712	-1,709	-3,125	-877	-572
2015	-7,201	-12,084	9,808	9,000	1,424	-616	-5,152
2016 - Dec.	2,429	-6,134	611	560	1,106	-1,055	7,838
2017 - Jan.	-7,337	672	147	125	-124	146	-8,359
Feb.	-650	-599	566	715	938	-1,088	-828
Mar.	6,444	-470	2,854	1,326	993	535	4,384
Apr.	-9,245	-5,147	274	601	713	-1,039	-4,476
May	4,860	2,806	2,598	1,179	894	525	-464
June	8,075	69	1,668	800	922	-54	6,325
July	-20,296	-16,148	-1,173	708	953	-2,834	-3,790
Aug.	-13,586	-9,161	-1,298	-53	-772	-473	-3,066
Sept.	2,242	-3,719	1,522	724	1,062	-264	4,555
Oct.	852	1,908	2,114	950	870	293	-3,275
Nov.	11,745	9,360	2,092	340	883	869	-24
Dec.	1,384	-13,251	-980	263	434	-1,677	16,230
2018 - Jan.	(9,695)	(16,534)	(357)	(420)	(-126)	(64)	(-6,806)

Banks and Money: National Data

Table 1.8

Access to data:
[BSIB0800](#)

Loans to residents of Italy, by maturity and type (end-of-period stocks in millions of euros)

	General government and other residents				Non-financial corporations			
		Up to 1 year	From 1 to 5 years	More than 5 years		Up to 1 year	From 1 to 5 years	More than 5 years
2014	1,919,472	676,095	209,400	1,033,976	807,641	301,783	126,250	379,609
2015	1,913,909	649,999	236,780	1,027,130	793,231	280,967	146,699	365,565
2016 - Dec.	1,889,378	613,772	251,216	1,024,390	775,808	260,931	160,151	354,726
2017 - Jan.	1,872,268	603,497	249,733	1,019,038	780,126	267,098	159,807	353,221
Feb.	1,871,862	603,239	248,408	1,020,215	779,378	266,961	159,502	352,916
Mar.	1,884,012	610,281	251,516	1,022,216	777,029	264,104	161,124	351,801
Apr.	1,872,757	599,518	251,731	1,021,507	771,360	258,486	161,436	351,438
May	1,873,145	597,427	255,534	1,020,184	773,481	261,361	162,866	349,254
June	1,864,822	601,739	256,208	1,006,876	762,136	259,533	162,253	340,351
July	1,831,337	575,204	256,040	1,000,094	744,678	249,931	163,022	331,725
Aug.	1,813,383	561,564	253,072	998,747	735,287	242,791	161,832	330,663
Sept.	1,830,241	576,916	254,626	998,699	730,667	239,346	162,262	329,059
Oct.	1,848,375	597,183	253,221	997,971	732,265	242,600	161,601	328,064
Nov.	1,881,486	624,801	256,534	1,000,152	741,130	248,549	163,852	328,729
Dec.	1,835,925	578,127	263,266	994,532	726,612	239,927	163,300	323,385
2018 - Jan.	(1,844,761)	(587,262)	(265,743)	(991,756)	(742,645)	(254,379)	(165,724)	(322,542)

	Households								
	Consumer credit				Lending for house purchase		Other lending		
	Up to 1 year	From 1 to 5 years	More than 5 years	Up to 5 years	More than 5 years	Up to 1 year	From 1 to 5 years	More than 5 years	
2014	596,552	2,518	16,442	38,204	1,549	357,588	55,264	20,445	104,543
2015	619,783	2,988	25,346	52,878	2,087	360,245	53,686	21,502	101,051
2016 - Dec.	624,168	3,092	26,858	56,562	2,401	365,768	49,965	20,355	99,167
2017 - Jan.	624,265	2,633	26,984	57,015	2,354	365,647	50,652	20,196	98,785
Feb.	625,914	2,599	27,655	58,234	2,430	367,705	49,991	20,114	97,187
Mar.	628,468	2,770	28,132	58,902	2,496	368,594	50,202	20,201	97,170
Apr.	628,660	2,780	28,267	59,397	2,523	369,221	49,114	20,221	97,137
May	631,089	2,859	28,667	60,087	2,592	369,992	49,557	20,377	96,960
June	628,355	2,907	28,776	60,390	2,674	369,706	48,222	20,174	95,506
July	626,948	2,912	28,948	60,914	2,641	370,619	46,358	20,194	94,362
Aug.	625,532	2,884	28,780	61,048	2,501	369,943	46,276	19,968	94,133
Sept.	626,754	2,796	28,997	61,621	2,541	370,849	46,029	19,976	93,945
Oct.	628,729	2,799	29,341	62,217	2,669	371,552	46,541	19,670	93,939
Nov.	630,626	2,911	29,447	62,333	2,784	372,248	47,181	19,913	93,809
Dec.	629,316	3,104	29,501	62,335	2,546	372,851	45,939	19,704	93,336
2018 - Jan.	(629,503)	(2,842)	(29,710)	(62,789)	(2,454)	(372,752)	(46,387)	(19,508)	(93,062)

Banks and Money: National Data

Table 1.9

Access to data:

[ATECO100](#)

Loans by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

Branches of economic activity		December 2017			January 2018		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
Agriculture, forestry and fishing	A	24,324	18,596	42,920	(24,351)	(18,722)	(43,072)
Mining and quarrying	B	39	2,533	2,573	(39)	(2,563)	(2,603)
Manufacturing	C	6,585	192,203	198,788	(6,607)	(199,476)	(206,083)
Food, beverages and tobacco products	1000061	1,199	30,763	31,961	(1,191)	(31,708)	(32,899)
Textiles, clothing and leather products	1000062	878	18,609	19,488	(875)	(19,099)	(19,974)
Wood and wood products and furnishings	1000066	870	10,987	11,858	(881)	(11,342)	(12,223)
Paper, paper products and printing	1000063	284	8,539	8,823	(285)	(8,816)	(9,101)
Refined petroleum products, chemical products and pharmaceuticals	1000067	127	15,331	15,458	(123)	(16,023)	(16,146)
Rubber and plastic products	22	128	10,274	10,402	(129)	(10,655)	(10,784)
Basic metals, fabricated metal products and non-metallic mineral products	1000068	1,598	48,957	50,555	(1,610)	(50,805)	(52,415)
Electronics products, electrical and non-electrical equipment and apparatus	1000069	262	11,967	12,229	(265)	(12,350)	(12,615)
Machinery and equipment	28	257	20,264	20,521	(260)	(21,487)	(21,747)
Motor vehicles and other transport equipment	1000060	145	8,355	8,500	(145)	(8,878)	(9,023)
Other products of manufacturing	1000070	836	8,156	8,992	(844)	(8,313)	(9,157)
Electricity, gas, steam and air conditioning supply	D	120	26,044	26,165	(120)	(26,843)	(26,963)
Water supply, sewerage, waste management and remediation activities	E	125	8,324	8,449	(125)	(8,676)	(8,801)
Construction	F	8,394	105,440	113,834	(8,453)	(105,867)	(114,320)
Wholesale and retail trade, repair of motor vehicles and motorcycles	G	18,055	120,937	138,992	(18,144)	(124,085)	(142,229)
Transportation and storage	H	2,196	34,787	36,983	(2,189)	(36,334)	(38,523)
Accommodation and food service activities	I	5,312	29,192	34,504	(5,298)	(29,624)	(34,922)
Information and communication	J	692	17,489	18,181	(693)	(17,523)	(18,217)
Real estate activities	L	2,125	98,638	100,764	(2,117)	(98,344)	(100,460)
Professional, scientific and technical activities	M	8,266	33,892	42,159	(8,241)	(35,610)	(43,851)
Administrative and support service activities	N	1,263	17,872	19,136	(1,260)	(18,095)	(19,354)
All remaining activities	1000073	8,736	20,664	29,401	(8,761)	(20,884)	(29,645)
All branches	1004999	86,234	726,612	812,846	(86,398)	(742,645)	(829,043)

Banks and Money: National Data

Table 1.10

[Access to data:](#)

[CARB0100](#)

Securitized loans, originated by banks resident in Italy, by type and borrowing sector: total

(end-of-period stocks in millions of euros)

	Total securitized loans (including loans non derecognised from the balance sheets)								
	Total		Other residents of Italy						
		of which: bad debts		Insurance corporations, pension funds and other financial institutions	Non-financial corporations		Households		
							Consumer credit	Lending for house purchase	Other lending
2014	192,576	54,669	191,322	3,689	64,575	123,058	14,391	76,617	32,051
2015	191,972	59,325	191,187	3,514	64,233	123,440	24,921	67,531	30,988
2016 - Dec.	189,299	65,574	188,385	3,702	65,449	119,235	27,825	61,757	29,653
2017 - Jan.	193,604	71,805	192,661	3,827	69,079	119,755	27,986	61,347	30,422
Feb.	192,793	71,871	191,894	3,725	68,364	119,805	28,955	61,647	29,203
Mar.	192,529	72,364	191,621	3,728	68,471	119,422	28,836	60,954	29,632
Apr.	191,463	72,141	190,521	3,742	67,357	119,421	29,825	60,310	29,287
May	191,629	73,368	190,871	3,746	69,059	118,067	29,207	59,607	29,253
June	185,729	70,397	184,933	3,635	65,736	115,561	29,393	58,082	28,087
July	199,634	83,803	198,704	3,838	77,583	117,282	29,941	57,961	29,381
Aug.	198,313	83,958	197,393	3,876	77,291	116,227	29,479	57,343	29,405
Sept.	197,949	83,466	197,067	3,864	76,726	116,477	29,610	57,591	29,276
Oct.	204,252	83,548	203,333	3,922	76,845	122,566	29,891	63,521	29,154
Nov.	207,930	83,951	207,008	3,955	81,245	121,808	29,400	63,212	29,197
Dec.	237,022	113,114	236,058	4,527	105,096	126,435	29,555	63,548	33,332
2018 - Jan.	(234,070)	(113,096)	(233,192)	(3,710)	(105,022)	(124,459)	(28,471)	(62,608)	(33,379)

Table 1.11

[Access to data:](#)

[CARB0200](#)

Securitized loans, originated by banks resident in Italy, by type and borrowing sector: loans derecognised from the balance sheets

(end-of-period stocks in millions of euros)

	Securitized loans derecognized from the balance sheets								
	Total		Other residents of Italy						
		of which: bad debts		Insurance corporations, pension funds and other financial institutions	Non-financial corporations		Households		
							Consumer credit	Lending for house purchase	Other lending
2014	49,915	40,824	49,485	2,965	28,156	18,365	1,648	3,569	13,148
2015	57,721	48,490	57,511	2,805	33,419	21,287	2,993	3,559	14,735
2016 - Dec.	65,676	57,223	65,339	2,930	38,985	23,424	3,842	3,470	16,112
2017 - Jan.	65,727	57,320	65,386	2,911	39,083	23,392	3,873	3,448	16,071
Feb.	65,677	57,373	65,351	2,843	39,149	23,360	3,860	3,431	16,068
Mar.	66,214	57,816	65,848	2,877	39,163	23,808	3,850	3,453	16,504
Apr.	66,211	57,610	65,833	2,872	39,297	23,665	3,789	3,416	16,460
May	68,519	59,085	68,314	2,926	41,543	23,844	3,786	3,451	16,608
June	71,123	61,673	70,764	3,009	43,470	24,284	3,920	3,470	16,895
July	88,287	78,956	87,838	3,382	57,404	27,053	3,924	3,531	19,598
Aug.	89,473	80,078	89,024	3,440	58,315	27,269	3,925	3,515	19,829
Sept.	88,915	79,589	88,463	3,424	57,878	27,161	3,929	3,522	19,710
Oct.	89,095	79,761	88,613	3,482	58,004	27,127	3,950	3,503	19,674
Nov.	89,511	80,044	89,028	3,332	58,537	27,159	3,952	3,492	19,715
Dec.	95,556	85,853	94,990	3,551	63,335	28,103	3,976	3,580	20,547
2018 - Jan.	(95,241)	(85,887)	(94,701)	(2,709)	(63,650)	(28,343)	(3,993)	(3,563)	(20,787)

Securitizations and other loan disposals: loans to residents of Italy derecognised from the balance sheets
(flows in millions of euros)

	Other sectors						
	Total	Non-financial corporations	Households				Other financial institutions
				Consumer credit	Lending for house purchase	Other lending	
2014	1,930	504	2,316	1,201	148	967	-892
2015	1,659	6,906	-5,245	-5,807	13	549	-2
2016 - Dec.	1,169	923	115	-39	24	129	131
2017 - Jan.	3,867	3,152	650	46	143	461	65
Feb.	123	195	-3	-4	-13	14	-68
Mar.	266	345	-111	-62	-22	-27	32
Apr.	371	266	110	43	-37	102	-5
May	2,737	2,241	436	-2	37	401	61
June	3,687	2,637	894	68	118	707	156
July	20,118	16,245	3,189	22	196	2,971	683
Aug.	1,479	1,045	233	2	-15	245	202
Sept.	810	797	9	-70	9	70	5
Oct.	385	259	60	28	2	30	66
Nov.	1,916	1,248	812	558	51	203	-144
Dec.	8,612	6,893	1,424	-37	205	1,257	294
2018 - Jan.	(11)	(583)	(231)	(25)	(-14)	(220)	(-803)

Banks and Money: National Data

Table 1.13

[Access to data:](#)

[BSID0100](#)

One-month percentage changes on an annual basis: funds raised

(percentage changes, seasonally-adjusted data)

	Total deposits of other domestic sectors (net of CCP)				Debt securities issued
	of which:				
	Non-financial corporations	Households	Other financial institutions		
2014	0.1	1.5	-2.0	66.4	-8.8
2015	3.2	22.2	4.8	-48.8	-6.4
2016 - Dec.	5.6	20.3	5.3	8.9	-26.9
2017 - Jan.	-1.4	4.9	-1.3	-33.0	-15.6
Feb.	4.6	19.2	-0.8	19.7	27.6
Mar.	2.8	13.9	4.5	-7.8	-30.1
Apr.	9.9	15.8	6.6	5.9	-13.0
May.	0.8	6.5	0.2	2.8	-20.4
June.	5.0	12.2	-0.3	50.7	-7.8
July.	5.4	10.9	2.0	34.1	-5.4
Aug.	10.9	26.2	7.4	13.8	-21.6
Sept.	6.9	18.1	4.7	-3.5	-25.6
Oct.	1.9	-0.9	2.8	11.8	-25.7
Nov.	4.2	11.0	2.6	20.7	-18.0
Dec.	2.4	11.9	-0.7	27.9	-24.3
2018 - Jan.	(11.3)	(26.8)	(5.4)	(40.1)	(-22.1)

Table 1.14

[Access to data:](#)

[BSID0200](#)

One-month percentage changes on an annual basis: loans and holdings of securities

(percentage changes, seasonally-adjusted data)

	Total loans to other domestic sectors (net of CCP)				Holdings of securities other than shares	
	of which:			One-month percentage changes	12-month percentage changes	
	Non-financial corporations	Households	Other financial institutions			
2014	-1.0	-1.1	0.1	-5.2	0.4	-3.8
2015	-6.0	-2.2	0.9	-47.9	-13.1	-5.1
2016 - Dec.	0.8	1.1	2.5	-9.8	-6.9	-1.6
2017 - Jan.	-1.4	-2.5	3.3	-17.2	0.3	-0.6
Feb.	1.5	-0.5	2.8	4.6	-4.5	-1.5
Mar.	1.2	-0.0	2.8	4.2	21.6	1.7
Apr.	0.4	-0.3	2.6	-6.8	-7.8	-0.1
May.	1.9	0.9	2.8	4.3	-22.7	-2.4
June.	3.8	0.6	3.1	30.8	-33.3	-6.5
July.	2.6	1.7	3.0	-1.0	14.2	-5.2
Aug.	-0.3	-1.0	2.4	-8.6	-4.5	-4.4
Sept.	2.6	1.0	2.4	14.7	-5.0	-4.1
Oct.	1.4	0.7	3.0	-2.3	-31.3	-7.4
Nov.	4.3	5.9	3.1	-2.1	-19.4	-9.7
Dec.	6.8	2.5	2.6	77.3	30.9	-7.1
2018 - Jan.	(3.7)	(7.4)	(2.4)	(-7.5)	(4.3)	(-6.8)

Bad debts by sector of economic activity: residents of Italy*(millions of euros)*

	Outstanding amounts					
	Non-financial corporations	Households			Insurance corporations and pension funds	Other financial institutions
		Consumer households	Producer households	Non-profit institutions serving the households		
2014	130,714	34,122	15,038	673	..	2,681
2015	142,919	37,328	16,096	624	..	3,289
2016 - Dec.	143,240	37,087	16,045	577	..	3,449
2017 - Jan.	144,675	36,963	15,881	569	..	3,495
Feb.	145,105	37,472	15,986	569	..	3,469
Mar.	144,660	37,623	15,996	564	..	3,454
Apr.	144,971	37,874	16,026	565	..	3,437
May	143,966	37,772	15,936	563	..	3,422
June	136,645	35,527	15,581	544	..	3,252
July	121,814	34,054	14,165	532	..	2,574
Aug.	121,157	33,981	14,140	533	..	2,598
Sept.	121,301	34,021	14,155	534	..	2,542
Oct.	121,844	34,239	14,210	536	..	2,517
Nov.	121,462	33,950	14,124	541	..	2,549
Dec.	117,054	33,235	13,759	527	..	2,420
2018 - Jan.	(116,254)	(33,212)	(13,716)	(518)	(..)	(2,408)

	Outstanding amounts			Flows		Memorandum item: bad debts net of provisions (stock)
	General government	Other residents	Residents of Italy Total	Residents of Italy Total	Securitizations and other disposals of bad debts	
2014	446	183,228	183,674	30,297	4,579	84,489
2015	450	200,255	200,705	24,740	7,134	88,520
2016 - Dec.	451	200,399	200,851	3,584	1,096	86,814
2017 - Jan.	450	201,583	202,032	-2,709	3,604	77,320
Feb.	452	202,601	203,052	1,169	168	77,024
Mar.	470	202,296	202,766	1,914	239	77,350
Apr.	454	202,872	203,326	1,061	71	77,375
May	455	201,659	202,114	-591	1,595	76,501
June	451	191,549	192,000	-924	3,786	71,237
July	437	173,139	173,576	-17,066	18,074	65,970
Aug.	436	172,409	172,845	-330	1,204	65,643
Sept.	439	172,553	172,992	796	48	65,651
Oct.	438	173,345	173,782	1,335	272	65,868
Nov.	444	172,627	173,070	-168	1,501	65,914
Dec.	449	166,995	167,444	-4,096	8,143	64,085
2018 - Jan.	(438)	(166,109)	(166,547)	(-449)	(167)	(59,334)

Banks and Money: National Data

Table 1.16

Access to data:

[ATECO200](#)

Bad debts by branch of economic activity: residents of Italy

(end-of-period stocks in millions of euros)

Branches of economic activity		December 2017			January 2018		
		Producer households	Non-financial corporations	Total	Producer households	Non-financial corporations	Total
Agriculture, forestry and fishing	A	3,137	2,430	5,567	(3,128)	(2,404)	(5,532)
Mining and quarrying	B	11	369	380	(11)	(365)	(376)
Manufacturing	C	1,451	25,414	26,865	(1,442)	(25,146)	(26,589)
Food, beverages and tobacco products	1000061	281	3,160	3,440	(279)	(3,134)	(3,413)
Textiles, clothing and leather products	1000062	243	3,791	4,034	(240)	(3,724)	(3,963)
Wood and wood products and furnishings	1000066	215	2,622	2,837	(215)	(2,599)	(2,814)
Paper, paper products and printing	1000063	53	1,076	1,129	(52)	(1,073)	(1,125)
Refined petroleum products, chemical products and pharmaceuticals	1000067	14	656	670	(14)	(670)	(685)
Rubber and plastic products	22	26	1,131	1,157	(25)	(1,105)	(1,131)
Basic metals, fabricated metal products and non-metallic mineral products	1000068	370	6,946	7,316	(370)	(6,931)	(7,301)
Electronics products, electrical and non-electrical equipment and apparatus	1000069	41	1,555	1,597	(41)	(1,506)	(1,547)
Machinery and equipment	28	45	2,152	2,198	(45)	(2,110)	(2,155)
Motor vehicles and other transport equipment	1000060	29	1,244	1,273	(29)	(1,217)	(1,246)
Other products of manufacturing	1000070	134	1,080	1,214	(133)	(1,076)	(1,209)
Electricity, gas, steam and air conditioning supply	D	5	731	736	(5)	(725)	(730)
Water supply, sewerage, waste management and remediation activities	E	24	801	825	(24)	(787)	(811)
Construction	F	2,513	34,225	36,738	(2,500)	(34,119)	(36,619)
Wholesale and retail trade, repair of motor vehicles and motorcycles	G	3,331	18,408	21,740	(3,326)	(18,249)	(21,575)
Transportation and storage	H	399	2,874	3,273	(398)	(2,867)	(3,264)
Accommodation and food service activities	I	931	4,321	5,252	(926)	(4,313)	(5,239)
Information and communication	J	98	1,291	1,389	(99)	(1,279)	(1,378)
Real estate activities	L	333	19,087	19,420	(331)	(19,032)	(19,363)
Professional, scientific and technical activities	M	602	2,579	3,181	(602)	(2,542)	(3,144)
Administrative and support service activities	N	232	2,411	2,643	(234)	(2,388)	(2,622)
All remaining activities	1000073	692	2,114	2,806	(692)	(2,037)	(2,729)
All branches	1004999	13,759	117,054	130,813	(13,716)	(116,254)	(129,971)

Banks and Money: National Data

Table 1.17

Access to data:

[TITP0100](#)

Holdings of securities other than shares issued by residents of Italy

(end-of-period stocks in millions of euros)

	Securities issued by General government						Other securities			Total
	of which: Central government									
	of which:									
			BOTs	CCTs	BTPs	CTZs	bonds issued by banks	repurchases of their own securitised assets not derecognised		
2014	410,342	400,538	15,251	64,584	286,329	24,151	390,835	264,695	109,289	801,177
2015	398,009	389,498	17,608	63,440	275,013	20,137	329,721	215,103	97,711	727,729
2016 - Dec.	382,803	374,669	13,920	58,226	273,151	14,110	342,834	224,246	99,060	725,637
2017 - Jan.	386,969	379,008	14,538	58,403	274,622	16,233	343,754	226,218	98,116	730,723
Feb.	391,339	383,377	13,537	61,057	278,647	14,905	338,093	219,661	98,475	729,431
Mar.	399,577	391,634	14,096	59,922	287,705	14,956	336,563	217,058	99,901	736,140
Apr.	402,776	394,823	14,419	60,606	289,044	15,767	330,210	212,744	97,609	732,986
May.	393,520	385,591	15,108	61,401	278,586	15,490	331,453	214,820	96,939	724,974
June.	373,449	365,646	12,316	59,210	263,467	15,786	326,767	213,937	93,247	700,216
July.	378,295	370,608	13,120	59,288	266,484	16,825	333,254	219,021	91,811	711,548
Aug.	376,264	368,478	14,803	60,528	265,556	12,758	331,178	218,243	90,227	707,442
Sept.	371,033	363,250	12,563	60,910	261,990	13,061	329,521	217,162	89,915	700,554
Oct.	359,154	351,390	12,016	51,928	257,973	14,671	322,290	212,468	87,076	681,443
Nov.	344,176	336,601	12,925	52,745	241,385	14,825	326,321	211,888	91,460	670,497
Dec.	331,669	323,957	10,576	50,795	234,370	13,737	192,207	64,595	104,710	523,876
2018 - Jan.	(342,476)	(334,249)	(14,304)	(51,723)	(240,125)	(14,198)	(187,081)	(61,365)	(102,883)	(529,557)

Banks and Money: National Data

Table 1.18

Access to data:
[TITD0100](#)

Securities of third parties held in deposit: debt securities at face value by sector of holder (end-of-period stocks in millions of euros)

	Residents of Italy							Rest of the world	Total
	Non-financial corporations	Financial institutions	Insurance corporations and pension funds	General government	Households		Total residents		
					Consumer households	Producer households			
2014	71,488	366,460	369,002	24,983	528,018	20,855	1,380,805	33,264	1,414,069
2015	67,928	296,432	454,185	21,929	441,992	17,251	1,299,718	29,762	1,329,480
2016 - Dec.	70,446	295,768	474,543	21,720	363,938	14,575	1,240,990	25,244	1,266,234
2017 - Jan.	72,011	265,399	492,876	21,748	359,842	14,055	1,225,931	25,462	1,251,393
Feb.	70,975	265,892	492,395	21,857	356,216	14,177	1,221,512	26,265	1,247,777
Mar.	70,884	268,948	498,397	21,521	349,782	13,831	1,223,363	26,248	1,249,610
Apr.	71,303	265,580	497,609	21,250	340,582	13,459	1,209,783	26,697	1,236,479
May.	71,209	263,112	496,123	21,400	335,733	13,264	1,200,842	26,999	1,227,840
June.	71,735	256,984	495,754	22,373	329,210	13,316	1,189,373	24,969	1,214,341
July.	71,318	249,370	496,771	22,260	324,575	13,090	1,177,384	25,954	1,203,338
Aug.	71,051	244,329	494,332	22,385	317,414	12,706	1,162,217	24,811	1,187,028
Sept.	71,522	257,402	496,453	22,272	312,945	12,567	1,173,160	25,144	1,198,304
Oct.	70,735	273,688	497,160	21,245	305,043	12,072	1,179,942	24,862	1,204,804
Nov.	69,298	286,972	499,529	21,313	297,088	11,826	1,186,026	24,704	1,210,731
Dec.	67,378	258,608	498,534	21,568	291,586	11,672	1,149,345	23,289	1,172,634
2018 - Jan.	(67,293)	(255,219)	(494,617)	(20,614)	(286,167)	(11,258)	(1,135,166)	(24,335)	(1,159,501)

Table 1.19

Access to data:
[TITD0200](#)

Securities of third parties held in deposit at fair value by instrument (end-of-period stocks in millions of euros)

	Debt securities at fair value						Shares and other equity at fair value		
		of which: Government securities				Bank bonds	Total		
		of which: BOTs	of which: CCTs	of which: BTPs	of which: shares		of which: mutual funds shares		
2015 - 1st qtr	1,518,308	806,683	32,015	56,030	680,832	326,549	903,294	332,015	571,279
2nd"	1,426,643	738,914	27,244	54,609	622,891	307,243	889,020	311,186	577,834
3rd "	1,426,234	751,028	30,723	55,217	628,891	293,398	873,126	302,144	570,982
4th "	1,413,714	745,687	27,264	53,713	631,885	271,616	904,463	313,079	591,384
2016 - 1st qtr	1,421,314	766,677	26,132	54,256	651,683	250,400	860,837	280,201	580,636
2nd"	1,398,811	748,807	25,597	53,632	639,567	238,899	860,568	247,358	613,210
3rd "	1,380,665	733,534	22,441	50,814	633,528	225,613	894,599	257,880	636,719
4th "	1,333,676	710,250	16,790	50,916	616,393	208,687	918,566	276,633	641,933
2017 - 1st qtr	1,293,771	678,573	21,826	42,534	590,846	192,719	978,238	299,093	679,144
2nd"	1,263,696	660,656	16,011	39,931	578,721	179,687	1,006,648	302,372	704,276
3rd "	1,259,782	657,528	18,819	40,276	575,504	165,842	1,019,618	317,498	702,121
4th "	(1,227,189)	(642,999)	(13,455)	(40,615)	(565,809)	(150,833)	(1,031,857)	(312,449)	(719,407)

Section 2

**Banks:
interest rates**

Composite cost of bank borrowing indicators

(percentages)

	Households: loans for house purchase	Non-financial corporations	Households and non-financial corporations	
			Short-term loans	Long-term loans
2015	2.34	2.36	2.34	2.86
2016	1.97	1.90	1.90	2.01
2017 - Jan.	2.03	1.95	1.93	2.18
Feb.	2.10	1.90	1.89	2.20
Mar.	2.06	2.00	2.00	2.06
Apr.	2.09	1.85	1.85	2.17
May	2.09	1.92	1.91	2.17
June	2.07	1.87	1.87	2.11
July	2.07	1.87	1.86	2.13
Aug.	2.15	1.90	1.88	2.28
Sept.	2.01	1.78	1.77	2.08
Oct.	2.02	1.81	1.79	2.15
Nov.	1.98	1.80	1.80	1.99
Dec.	1.91	1.79	1.79	1.90
2018 - Jan.	(1.93)	(1.76)	(1.77)	(1.92)

Bank interest rates on euro loans to non-financial corporations: new business
(percentages)

		Total								
		of which:			Loans up to 1 million euros			Loans over 1 million euros		
		initial period of rate fixation up to 1 year	fully collateralized loans	pure new loans		of which:			of which:	
						fully collateralized loans	pure new loans		fully collateralized loans	pure new loans
2015	1.92	1.88	2.74	1.85	2.72	3.36	2.70	1.46	2.09	1.36
2016	1.54	1.52	2.45	1.47	2.27	3.07	2.24	1.12	1.86	1.02
2017 - Jan.....	1.56	1.53	2.33	1.49	2.28	3.03	2.24	1.06	1.51	0.93
Feb.	1.52	1.50	2.39	1.46	2.21	2.96	2.17	1.03	1.70	0.93
Mar.	1.67	1.68	2.32	1.58	2.16	2.88	2.12	1.23	1.68	1.08
Apr.	1.52	1.50	2.30	1.42	2.18	2.87	2.13	1.04	1.70	0.91
May.....	1.60	1.58	2.43	1.54	2.13	2.89	2.10	1.14	1.76	1.05
June.....	1.56	1.55	2.16	1.49	2.08	2.74	2.05	1.15	1.60	1.03
July.....	1.55	1.52	2.35	1.48	2.14	2.83	2.11	1.08	1.72	0.98
Aug.	1.59	1.56	2.38	1.53	2.15	2.87	2.13	1.12	1.71	1.02
Sept.....	1.48	1.46	2.22	1.44	2.06	2.70	2.04	0.97	1.49	0.89
Oct.....	1.50	1.46	2.12	1.44	2.02	2.68	2.00	1.06	1.36	0.94
Nov.	1.49	1.48	2.18	1.44	2.00	2.59	1.98	1.03	1.56	0.92
Dec.....	1.50	1.50	2.09	1.43	2.00	2.55	1.96	1.16	1.59	1.06
2018 - Jan.....	(1.45)	(1.43)	(2.01)	(1.38)	(1.90)	(2.56)	(1.88)	(1.12)	(1.30)	(1.01)

Volumes of euro loans to non-financial corporations: new business*(millions of euros)*

		Total								
		of which:			Loans up to 1 million euros			Loans over 1 million euros		
		initial period of rate fixation up to 1 year	fully collateralized loans	pure new loans		of which:			of which:	
						fully collateralized loans	pure new loans		fully collateralized loans	pure new loans
2015	39,447	38,112	7,696	33,436	14,326	3,912	12,225	25,121	3,784	21,211
2016	38,098	34,546	6,666	32,329	13,844	3,241	12,045	24,254	3,424	20,284
2017 - Jan.....	32,764	30,508	6,289	27,090	13,395	3,392	11,544	19,369	2,897	15,546
Feb.....	30,349	28,515	5,767	25,816	12,689	3,170	11,086	17,660	2,597	14,729
Mar.	31,343	28,520	6,834	27,173	14,744	3,650	13,030	16,598	3,184	14,143
Apr.	28,147	25,951	5,728	24,382	11,810	2,940	10,216	16,337	2,788	14,167
May.....	30,080	27,638	5,689	26,157	13,981	3,352	12,398	16,099	2,338	13,759
June.....	34,735	31,684	6,898	30,675	15,462	3,390	13,918	19,273	3,508	16,758
July.....	33,771	30,702	6,017	29,823	14,824	3,394	13,242	18,947	2,622	16,581
Aug.	21,448	19,774	3,881	18,597	9,812	2,222	8,529	11,636	1,659	10,068
Sept.....	30,792	28,534	5,241	27,257	14,447	3,176	12,969	16,345	2,065	14,288
Oct.....	32,117	29,245	5,722	28,727	14,946	3,307	13,438	17,171	2,415	15,289
Nov.	31,795	28,636	5,365	28,715	15,244	3,248	14,043	16,551	2,117	14,672
Dec.....	36,676	32,287	6,148	32,913	14,993	3,186	13,456	21,682	2,962	19,457
2018 - Jan.....	(36,079)	(32,670)	(6,512)	(32,033)	(15,127)	(3,656)	(13,521)	(20,952)	(2,857)	(18,512)

Bank interest rates on euro loans to households: new business

(percentages)

	Loans for house purchase				
		Initial period of rate fixation		APRC	of which: pure new loans
		up to 1 year	over 1 year		
2017 - Jan.	2.08	1.69	2.26	2.38	2.05
Feb.	2.16	1.78	2.31	2.47	2.11
Mar.	2.11	1.72	2.25	2.54	2.07
Apr.	2.13	1.70	2.32	2.49	2.09
May	2.12	1.70	2.31	2.50	2.09
June	2.10	1.66	2.30	2.47	2.06
July	2.07	1.65	2.29	2.45	2.05
Aug.	2.11	1.68	2.40	2.51	2.07
Sept.	2.02	1.63	2.22	2.41	1.98
Oct.	2.01	1.61	2.24	2.37	1.97
Nov.	1.97	1.58	2.20	2.32	1.93
Dec.	1.90	1.53	2.12	2.27	1.86
2018 - Jan.	(1.92)	(1.58)	(2.12)	(2.27)	(1.87)
	Consumer credit				
		Initial period of rate fixation		APRC	of which: pure new loans
		up to 1 year	over 1 year		
2017 - Jan.	6.74	4.30	7.00	8.26	6.77
Feb.	6.68	4.08	6.96	8.18	6.69
Mar.	6.61	3.98	6.90	8.13	6.62
Apr.	6.44	3.23	6.89	7.92	6.45
May	6.57	3.88	6.86	8.10	6.58
June	6.84	3.74	7.14	8.49	6.87
July	6.84	3.66	7.17	8.49	6.85
Aug.	6.99	4.12	7.28	8.65	7.00
Sept.	6.84	4.05	7.07	8.51	6.84
Oct.	6.84	3.97	7.10	8.46	6.85
Nov.	6.68	3.80	7.00	8.28	6.69
Dec.	6.45	3.93	6.79	8.05	6.45
2018 - Jan.	(6.84)	(3.90)	(7.09)	(8.45)	(6.87)
	Loans for other purposes				
		Initial period of rate fixation		of which: producer households	of which: pure new loans
		up to 1 year	over 1 year		
2017 - Jan.	3.29	3.25	3.40	3.23	3.63
Feb.	3.36	3.34	3.40	3.23	3.58
Mar.	3.43	3.39	3.54	3.20	3.59
Apr.	3.27	3.21	3.43	3.19	3.39
May	3.39	3.39	3.39	3.18	3.54
June	3.29	3.24	3.42	2.99	3.42
July	3.29	3.24	3.42	3.04	3.43
Aug.	3.84	3.80	3.97	3.20	4.06
Sept.	3.60	3.59	3.62	3.14	3.76
Oct.	3.55	3.55	3.56	3.14	3.71
Nov.	3.42	3.39	3.51	2.96	3.54
Dec.	3.15	3.22	2.94	2.94	3.25
2018 - Jan.	(3.46)	(3.51)	(3.25)	(2.99)	(3.58)

Volumes of euro loans to households: new business

(millions of euros)

		Loans for house purchase			
		Initial period of rate fixation		of which: pure new loans	
		up to 1 year	over 1 year		
2017 - Jan.	6,242	1,956	4,286	3,982	
Feb.	6,034	1,678	4,356	4,170	
Mar.	7,411	2,077	5,334	5,068	
Apr.	5,622	1,726	3,896	3,978	
May	6,756	2,074	4,682	5,109	
June	6,563	2,123	4,440	5,018	
July	6,681	2,350	4,331	5,352	
Aug.	2,651	1,066	1,585	1,771	
Sept.	5,473	1,841	3,633	4,425	
Oct.	5,746	2,164	3,582	4,440	
Nov.	5,653	2,109	3,545	4,325	
Dec.	5,666	2,133	3,533	4,610	
2018 - Jan.	(4,736)	(1,776)	(2,960)	(3,391)	

		Consumer credit			
		Initial period of rate fixation		of which: pure new loans	
		up to 1 year	over 1 year		
2017 - Jan.	2,144	212	1,932	2,127	
Feb.	2,343	225	2,118	2,336	
Mar.	2,904	291	2,613	2,886	
Apr.	2,312	284	2,028	2,302	
May	2,889	277	2,613	2,878	
June	3,265	288	2,977	3,244	
July	3,113	298	2,814	3,099	
Aug.	2,206	206	2,001	2,199	
Sept.	3,058	239	2,819	3,045	
Oct.	3,358	281	3,077	3,339	
Nov.	3,197	315	2,882	3,179	
Dec.	2,245	274	1,971	2,235	
2018 - Jan.	(3,061)	(238)	(2,823)	(3,034)	

		Loans for other purposes			
		Initial period of rate fixation		of which: producer households	of which: pure new loans
		up to 1 year	over 1 year		
2017 - Jan.	2,778	2,101	677	1,029	2,188
Feb.	2,674	1,989	685	1,020	2,194
Mar.	3,044	2,208	836	1,248	2,579
Apr.	2,502	1,849	653	975	2,122
May	3,016	2,226	790	1,093	2,578
June	2,958	2,201	758	1,145	2,569
July	2,951	2,133	818	1,094	2,568
Aug.	1,860	1,449	412	659	1,583
Sept.	2,296	1,715	582	825	2,019
Oct.	2,588	1,898	690	960	2,273
Nov.	2,846	2,159	688	1,039	2,551
Dec.	2,349	1,787	562	882	2,077
2018 - Jan.	(2,315)	(1,819)	(496)	(966)	(2,032)

Bank interest rates on euro loans to households and non-financial corporations: outstanding amounts
(percentages)

		Households				Non-financial corporations		
		Loans for house purchase	Consumer credit and other loans	Revolving loans and overdrafts	Extended credit card debt		Revolving loans and overdrafts	Loans with original maturity over 1 year
2015	3.64	2.61	5.08	5.73	14.60	2.94	4.03	2.74
2016	3.29	2.26	4.77	5.16	14.26	2.50	3.51	2.37
2017 - Jan.	3.30	2.24	4.82	5.34	14.24	2.52	3.62	2.35
Feb.	3.30	2.23	4.85	5.31	14.24	2.50	3.54	2.33
Mar.	3.28	2.21	4.82	5.19	14.26	2.47	3.29	2.29
Apr.	3.27	2.20	4.81	5.23	14.27	2.44	3.26	2.28
May	3.26	2.19	4.81	5.21	14.25	2.40	3.22	2.31
June	3.34	2.17	5.03	5.10	14.78	2.36	3.12	2.22
July	3.31	2.16	5.01	5.08	14.78	2.34	3.16	2.19
Aug.	3.30	2.15	5.00	5.02	14.78	2.33	3.16	2.18
Sept.	3.30	2.14	5.00	4.98	14.80	2.29	3.04	2.16
Oct.	3.29	2.12	5.00	5.01	14.80	2.29	3.11	2.15
Nov.	3.28	2.11	4.99	5.00	14.79	2.26	3.04	2.14
Dec.	3.24	2.10	4.92	4.69	14.79	2.22	3.00	2.11
2018 - Jan.	(3.25)	(2.09)	(4.97)	(4.90)	(14.81)	(2.22)	(3.01)	(2.09)

Bank interest rates on euro deposits from households and non-financial corporations: new business
(percentages)

		Deposits with agreed maturity				Non-financial corporations	Repos
			Households				
			up to 1 year	over 1 year			
2015	1.00	1.22	1.26	1.08	0.60		0.53
2016	1.20	1.11	1.14	1.01	1.42		0.35
2017 - Jan.....	0.80	0.84	0.83	0.87	0.69		0.45
Feb.	0.85	0.91	0.94	0.85	0.71		0.62
Mar.	0.84	0.90	0.93	0.82	0.64		0.40
Apr.	0.88	0.89	0.90	0.88	0.81		0.32
May.....	0.90	0.91	0.88	1.00	0.84		0.23
June.....	0.93	0.94	0.93	0.96	0.85		0.76
July.....	0.89	0.95	0.96	0.91	0.76		0.51
Aug.	0.86	0.92	0.91	0.93	0.75		0.20
Sept	0.76	0.80	0.77	0.87	0.57		0.62
Oct.....	0.70	0.77	0.74	0.84	0.49		0.76
Nov.	0.58	0.76	0.74	0.81	0.28		0.45
Dec.....	0.56	0.70	0.71	0.70	0.31		0.35
2018 - Jan.....	(0.66)	(0.73)	(0.70)	(0.81)	(0.32)		(0.79)

Bank interest rates on euro deposits from households and non-financial corporations: outstanding amounts*(percentages)*

	Deposits	Total deposits (excluding repos)		Overnight deposits	Deposits with agreed maturity	Deposits of households redeemable at notice	Repos
		Households	Non-financial corporations				
2015	0.52	0.57	0.31	0.16	1.42	1.12	1.21
2016	0.41	0.47	0.17	0.09	1.23	1.09	0.56
2017 - Jan.....	0.41	0.47	0.16	0.08	1.20	1.12	0.67
Feb.	0.41	0.47	0.16	0.08	1.18	1.14	0.81
Mar.	0.41	0.47	0.15	0.08	1.16	1.15	0.77
Apr.	0.40	0.46	0.14	0.08	1.14	1.15	0.79
May.....	0.40	0.46	0.13	0.07	1.14	1.15	0.72
June.....	0.40	0.46	0.13	0.07	1.12	1.15	0.90
July.....	0.39	0.46	0.12	0.07	1.12	1.15	0.99
Aug.	0.39	0.45	0.12	0.07	1.12	1.14	0.99
Sept.	0.39	0.45	0.12	0.07	1.11	1.16	0.94
Oct.	0.38	0.45	0.11	0.06	1.10	1.16	1.19
Nov.	0.39	0.46	0.10	0.06	1.08	1.22	1.30
Dec.	0.38	0.46	0.10	0.06	1.06	1.21	0.71
2018 - Jan.....	(0.39)	(0.45)	(0.10)	(0.06)	(1.03)	(1.22)	(1.14)

	Overnight deposits		Deposits with agreed maturity		
	Households	Non-financial corporations	Households		Non-financial corporations
			up to 2 years	over 2 years	
2015	0.14	0.23	1.28	2.39	1.13
2016	0.08	0.12	1.02	2.01	1.14
2017 - Jan.....	0.07	0.12	0.99	2.00	1.02
Feb.	0.07	0.11	0.97	1.98	1.01
Mar.	0.07	0.11	0.95	1.96	0.99
Apr.	0.07	0.10	0.93	1.94	0.94
May.....	0.07	0.09	0.92	1.95	0.90
June.....	0.07	0.09	0.91	1.90	0.91
July.....	0.06	0.08	0.91	1.87	0.94
Aug.	0.06	0.08	0.91	1.85	0.94
Sept.	0.06	0.08	0.89	1.84	0.94
Oct.	0.06	0.07	0.88	1.81	0.91
Nov.	0.06	0.07	0.87	1.79	0.83
Dec.	0.06	0.07	0.86	1.76	0.76
2018 - Jan.....	(0.06)	(0.06)	(0.84)	(1.68)	(0.76)

Other bank and interbank interest rates

(percentages)

	Bank interest rates			Interbank interest rates (MID)		
	Minimum for loans up to 1 year (stocks)	Bonds		Overnight	1 month	3 months
		Average for stocks	Average for issues with initial period of rate fixation of more than 1 year			
2015	0.29	2.94	1.87	-0.21	0.10	0.23
2016	0.16	2.74	0.82	-0.38	0.03	-
2017 - Jan.	0.16	2.71	1.35	-0.38	-0.29	0.05
Feb.	0.15	2.76	0.59	-0.38	-0.31	-0.20
Mar.	0.15	2.72	1.35	-0.39	-0.29	-0.25
Apr.	0.14	2.67	2.80	-0.39	-0.30	-
May	0.13	2.70	3.22	-0.38	-0.25	-
June	0.13	2.67	1.10	-0.40	-0.28	-
July	0.14	2.68	0.41	-0.39	-	-
Aug.	0.15	2.67	1.75	-0.40	-	-
Sept.	0.15	2.70	1.91	-0.39	-0.27	-
Oct.	0.15	2.64	1.69	-0.39	-0.20	-
Nov.	0.13	2.64	1.26	-0.38	-0.30	0.43
Dec.	0.13	2.60	1.23	-0.39	-0.30	-
2018 - Jan.	(0.14)	(2.59)	(1.75)	-0.37	-	0.20

Section 3

Single monetary policy statistics: the Italian components

Banks and Money: National Data

Table 3.1a

Access to data:

[AGGM0100](#)

Italian components of monetary aggregates of the euro area: residents of the euro area

(end of period amounts in millions of euros)

	Currency held by the public (a)	Overnight deposits (b)	Total (c)=(a+b)	Deposits with agreed maturity up to 2 years (d)	Deposits redeemable at notice up to 3 months (e)	Total (f)=(c+d+e)
2014	170,668	868,254	1,038,921	142,843	312,915	1,494,679
2015	182,445	942,976	1,125,421	120,843	311,347	1,557,611
2016 - Dec.....	190,421	1,044,360	1,234,781	89,011	307,828	1,631,620
2017 - Jan.	188,978	1,022,704	1,211,681	86,981	308,229	1,606,892
Feb.....	189,649	1,027,285	1,216,934	86,234	307,731	1,610,899
Mar.....	190,306	1,044,242	1,234,547	85,321	306,439	1,626,307
Apr.....	191,362	1,068,958	1,260,320	83,337	305,716	1,649,373
May.....	191,875	1,061,265	1,253,139	82,304	305,049	1,640,492
June.....	193,969	1,063,229	1,257,198	82,431	304,277	1,643,906
July.....	194,559	1,063,896	1,258,455	81,940	305,201	1,645,596
Aug.....	194,852	1,068,460	1,263,312	82,377	306,491	1,652,180
Sept.....	195,163	1,091,282	1,286,445	79,755	306,642	1,672,841
Oct.	195,597	1,095,376	1,290,973	77,904	306,173	1,675,050
Nov.....	195,268	1,091,999	1,287,267	76,141	306,819	1,670,227
Dec.....	197,736	1,122,918	1,320,654	73,593	308,026	1,702,273
2018 - Jan.	(195,403)	(1,115,400)	(1,310,803)	(77,265)	(309,755)	(1,697,823)

	Repurchase agreements (g)	Money market fund shares/units (h)	Debt securities up to 2 years (i)	Total monetary liabilities (l)=(f+g+h+i)	Contribution to euro area monetary aggregates (excluding currency held by the public)		
					M1	M2	M3
2014	3,860	7,222	15,824	1,521,585	868,254	1,324,012	1,350,918
2015	3,778	5,902	9,077	1,576,368	942,976	1,375,166	1,393,923
2016 - Dec.....	4,527	4,759	8,108	1,649,014	1,044,360	1,441,199	1,458,593
2017 - Jan.	6,125	4,560	7,939	1,625,516	1,022,704	1,417,913	1,436,537
Feb.....	4,256	4,303	11,125	1,630,583	1,027,285	1,421,250	1,440,934
Mar.....	4,283	4,204	11,537	1,646,331	1,044,242	1,436,002	1,456,026
Apr.....	3,429	4,156	11,677	1,668,635	1,068,958	1,458,011	1,477,273
May.....	2,795	4,090	11,164	1,658,541	1,061,265	1,448,617	1,466,666
June.....	2,478	3,989	11,625	1,661,998	1,063,229	1,449,937	1,468,029
July.....	3,010	3,887	11,852	1,664,345	1,063,896	1,451,037	1,469,786
Aug.....	3,101	4,011	12,589	1,671,881	1,068,460	1,457,327	1,477,028
Sept.....	2,886	3,915	12,623	1,692,265	1,091,282	1,477,679	1,497,103
Oct.	3,222	3,689	11,730	1,693,691	1,095,376	1,479,453	1,498,094
Nov.....	3,252	4,035	12,557	1,690,071	1,091,999	1,474,959	1,494,803
Dec.....	1,414	4,007	11,355	1,719,049	1,122,918	1,504,537	1,521,313
2018 - Jan.	(2,723)	(3,724)	(7,654)	(1,711,925)	(1,115,400)	(1,502,420)	(1,516,521)

Banks and Money: National Data

Table 3.1b

[Access to data:](#)

[AGGM0200](#)

Italian components of monetary aggregates of the euro area: residents of the euro area

(flows in millions of euros)

	Currency held by the public (a)	Overnight deposits (b)	Total (c)=(a+b)	Deposits with agreed maturity up to 2 years (d)	Deposits redeemable at notice up to 3 months (e)	Total (f)=(c+d+e)
2014	7,822	69,033	76,855	-26,815	2,710	52,750
2015	11,779	73,826	85,605	-23,782	-1,572	60,251
2016 - Dec.....	2,405	33,410	35,815	-2,335	557	34,037
2017 - Jan.	-1,444	-21,443	-22,887	-728	402	-23,213
Feb.....	671	4,388	5,059	-759	-498	3,802
Mar.....	657	17,066	17,723	-905	-1,292	15,526
Apr.....	1,056	24,965	26,021	-1,968	-722	23,331
May.....	513	-6,641	-6,128	-1,012	-1,366	-8,506
June.....	2,095	2,191	4,286	140	-771	3,655
July.....	590	1,846	2,436	-467	125	2,094
Aug.....	293	4,710	5,003	446	1,290	6,739
Sept.....	311	22,758	23,069	-2,625	151	20,595
Oct.	434	3,920	4,354	-1,860	-469	2,025
Nov.....	-329	-3,142	-3,471	-1,752	646	-4,577
Dec.....	2,468	31,094	33,562	-2,538	1,208	32,232
2018 - Jan.	(-2,332)	(-7,040)	(-9,373)	(3,704)	(1,729)	(-3,939)

	Repurchase agreements (g)	Money market fund shares/units (h)	Debt securities up to 2 years (i)	Total monetary liabilities (l)=(f+g+h+i)	Contribution to euro area monetary aggregates (excluding currency held by the public)		
					M1	M2	M3
2014	-2,533	-2,275	-11,445	36,497	69,033	44,930	28,675
2015	-85	-1,262	-6,703	52,201	73,826	48,476	40,421
2016 - Dec.....	-999	79	-232	32,885	33,410	31,631	30,478
2017 - Jan.	1,598	-199	-165	-21,979	-21,443	-21,770	-20,536
Feb.....	-1,869	-257	3,192	4,868	4,388	3,130	4,196
Mar.....	27	-99	414	15,868	17,066	14,868	15,210
Apr.....	-854	-48	149	22,578	24,965	22,275	21,522
May.....	-634	-66	-512	-9,718	-6,641	-9,020	-10,231
June.....	-317	-101	466	3,703	2,191	1,560	1,607
July.....	532	-102	291	2,815	1,846	1,504	2,225
Aug.....	91	124	738	7,692	4,710	6,447	7,401
Sept.....	-215	-96	28	20,312	22,758	20,283	20,001
Oct.	336	-226	-894	1,241	3,920	1,589	805
Nov.....	30	346	838	-3,363	-3,142	-4,247	-3,033
Dec.....	-1,837	-28	-1,200	29,167	31,094	29,764	26,699
2018 - Jan.	(1,310)	(-283)	(-3,708)	(-6,620)	(-7,040)	(-1,607)	(-4,288)

Banks and Money: National Data

Table 3.2a

Access to data:
[AGGM0300](#)

Counterparts of money: residents of the euro area

(end of period amounts in millions of euros)

	Total monetary liabilities	Other liabilities of MFIs					Liabilities to non-residents of the euro area
		Deposits of central government	Non-monetary liabilities to the "money-holding sector"			Total	
			Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	Debt securities over 2 years' agreed maturity	Capital and reserves		
2014	1,521,585	58,173	159,145	417,800	435,722	1,012,667	128,498
2015	1,576,368	49,698	153,842	354,504	469,575	977,921	126,471
2016 - Dec.....	1,649,014	59,681	154,265	282,953	488,032	925,250	127,238
2017 - Jan.	1,625,516	94,560	148,207	276,973	486,457	911,637	117,917
Feb.....	1,630,583	75,459	148,839	278,452	509,245	936,536	119,612
Mar.	1,646,331	74,099	150,247	268,305	503,824	922,376	119,460
Apr.	1,668,635	79,328	147,414	264,844	486,510	898,768	116,985
May	1,658,541	80,608	146,498	258,377	491,789	896,664	117,034
June	1,661,998	73,776	142,313	254,808	479,387	876,508	118,425
July.....	1,664,345	108,500	142,506	252,550	467,248	862,304	115,310
Aug.....	1,671,881	85,159	140,891	244,922	478,726	864,539	113,973
Sept.....	1,692,265	72,514	140,255	236,655	477,493	854,403	112,570
Oct.	1,693,691	73,715	137,568	230,592	486,158	854,318	114,620
Nov.....	1,690,071	51,708	141,927	225,129	489,325	856,381	112,053
Dec.....	1,719,049	48,005	155,278	219,042	477,144	851,464	108,922
2018 - Jan.	(1,711,925)	(74,090)	(153,436)	(215,360)	(484,699)	(853,494)	(102,865)

	Claims on residents of the euro area						Claims on non-residents of the euro area	Other counterparts
	Finance to general government		Finance to other residents			Total		
		<i>of which:</i> bonds		<i>of which:</i> bonds	<i>of which:</i> holdings of shares/other equity			
2014	867,784	596,680	1,809,340	135,525	91,959	2,677,124	150,634	-106,835
2015	944,087	672,020	1,794,472	126,447	91,936	2,738,559	162,316	-170,417
2016 - Dec.....	1,035,027	772,359	1,797,285	136,701	96,014	2,832,312	186,583	-257,711
2017 - Jan.	1,037,283	772,185	1,792,031	136,791	95,825	2,829,314	190,148	-269,832
Feb.....	1,056,424	791,062	1,794,014	138,464	96,460	2,850,438	195,272	-283,520
Mar.....	1,079,929	812,796	1,802,319	140,389	97,975	2,882,248	200,223	-320,205
Apr.....	1,087,353	819,947	1,789,654	139,288	96,539	2,877,007	195,698	-308,990
May.....	1,085,482	817,782	1,793,794	139,272	97,078	2,879,276	189,667	-316,095
June.....	1,081,597	811,201	1,778,805	135,823	93,764	2,860,402	184,599	-314,293
July.....	1,095,150	826,547	1,760,494	137,902	94,463	2,855,644	183,239	-288,424
Aug.....	1,102,237	831,531	1,744,724	137,011	94,009	2,846,961	180,326	-291,735
Sept.....	1,104,379	832,136	1,746,835	137,185	94,453	2,851,214	181,719	-301,181
Oct.	1,102,383	832,773	1,747,195	135,736	94,842	2,849,578	186,629	-299,862
Nov.....	1,098,502	829,139	1,760,260	141,396	91,889	2,858,762	187,274	-335,823
Dec.....	1,078,479	817,578	1,775,340	155,095	92,816	2,853,819	184,276	-310,656
2018 - Jan.	(1,093,515)	(828,890)	(1,784,088)	(154,370)	(94,044)	(2,877,603)	(183,058)	(-318,288)

Banks and Money: National Data

Table 3.2b

[Access to data:](#)

[AGGM0400](#)

Counterparts of money: residents of the euro area

(flows in millions of euros)

	Total monetary liabilities	Other liabilities of MFIs					Liabilities to non-residents of the euro area
		Deposits of central government	Non-monetary liabilities to the "money-holding sector"			Total	
			Deposits with agreed maturity over 2 years and deposits redeemable at notice over 3 months	Debt securities over 2 years' agreed maturity	Capital and reserves		
2014	36,497	8,387	-12,426	-51,685	34,082	-30,029	-1,226
2015	52,201	-8,492	-16,109	-69,988	18,952	-67,145	-4,208
2016 - Dec.....	32,885	-5,598	567	-9,857	5,098	-4,192	3,789
2017 - Jan.	-21,979	34,879	-936	-6,043	-9,773	-16,752	-8,950
Feb.....	4,868	-19,101	628	1,779	21,051	23,458	1,398
Mar.	15,868	-1,360	1,411	-10,458	-1,171	-10,218	27
Apr.	22,578	5,229	-2,828	-3,129	-17,883	-23,840	-2,070
May	-9,718	1,280	-906	-6,487	7,248	-145	617
June	3,703	-6,832	-1,682	-2,560	1,962	-2,280	1,701
July.....	2,815	34,724	200	-1,766	2,664	1,098	-2,595
Aug.....	7,692	-23,341	-1,647	-7,164	10,457	1,646	-1,137
Sept.....	20,312	-12,645	-637	-8,053	2,036	-6,654	-1,515
Oct.	1,241	1,201	-2,690	-6,018	3,214	-5,494	1,822
Nov.....	-3,363	-22,007	4,363	-5,136	2,773	2,000	-2,270
Dec.....	29,167	-3,701	13,352	-6,074	-10,728	-3,449	-3,131
2018 - Jan.	(-6,620)	(26,094)	(-1,836)	(-3,609)	(7,323)	(1,878)	(-6,057)

	Claims on residents of the euro area						Claims on non-residents of the euro area	Other counterparts
	Finance to general government		Finance to other residents			Total		
		<i>of which:</i> bonds		<i>of which:</i> bonds	<i>of which:</i> holdings of shares/other equity			
2014	12,250	5,738	-48,529	-19,921	-975	-36,279	1,425	48,483
2015	74,449	73,483	-21,532	-11,541	-1,911	52,917	5,389	-85,950
2016 - Dec.....	2,910	47	1,156	-178	-1,453	4,066	3,672	19,146
2017 - Jan.	16,328	13,967	-6,170	201	2,527	10,158	5,200	-28,160
Feb.	16,569	16,306	1,541	1,885	31	18,110	3,281	-10,768
Mar.	26,746	24,974	9,299	1,942	147	36,045	5,911	-37,639
Apr.	7,117	6,843	-10,637	-1,018	-203	-3,520	-3,054	8,471
May	-4,109	-4,405	5,420	17	809	1,311	-2,470	-6,807
June	-3,194	-5,953	7,739	-676	-151	4,545	-3,027	-5,226
July.....	11,568	13,359	-17,338	1,989	-2	-5,770	4,896	36,916
Aug.	6,378	4,274	-14,796	-823	36	-8,418	-2,245	-4,477
Sept.....	4,615	3,078	2,228	362	-866	6,843	1,216	-8,561
Oct.	-11,897	-9,263	318	-1,636	128	-11,579	3,818	6,531
Nov.	-6,522	-6,276	14,735	5,996	-2,390	8,213	2,339	-36,192
Dec.....	-8,937	-474	16,861	14,052	634	7,924	-2,082	13,044
2018 - Jan.	(15,016)	(11,285)	(8,041)	(-842)	(-222)	(23,057)	(1,880)	(-9,642)

Banks and Money: National Data

Table 3.3a

Access to data:

[SPBIO100](#)

Balance sheet of the Bank of Italy: assets

(end of period amounts in millions of euros)

	Gold and gold receivables	Claims on non-euro area residents		Lending to euro area financial sector counterparties denominated in euros					
			of which: receivables from the IMF	Refinancing operations		Fine-tuning reverse operations	Marginal lending facilities	Credits related to margin calls and other claims	
				Main	Longer term				
2015	76,914	44,856	11,567	158,276	18,728	139,548	..	..	..
2016	86,558	44,217	10,169	204,239	16,050	188,189	..	..	..
2017 - Jan.	88,302	43,838	10,075	203,194	15,811	187,383	..	..	..
Feb.	93,275	44,619	10,148	199,532	12,492	187,040	..	..	..
Mar.	91,570	44,346	10,081	257,765	6,237	251,529	..	..	..
Apr.	91,479	45,602	10,026	256,380	5,656	250,724	..	..	..
May	88,966	44,801	9,862	254,690	3,966	250,724	..	..	..
June	85,916	44,138	9,746	255,385	2,601	252,784	..	..	..
July	85,258	43,304	9,653	255,329	1,125	254,204	..	..	..
Aug.	87,042	42,779	9,696	254,855	722	254,133	..	..	..
Sept.	85,906	43,051	9,711	252,344	986	251,358	..	..	..
Oct.	86,171	43,597	9,792	251,924	731	251,063	..	130	..
Nov.	85,182	42,736	9,627	252,055	1,032	251,023	..	..	..
Dec.	85,283	42,486	9,480	251,692	942	250,750	..	..	..
2018 - Jan.	85,037	41,199	9,315	251,316	567	250,750	..	..	..
Feb.	85,131	41,720	9,430	251,115	435	250,680	..	..	..

	Claims on euro area residents denominated in foreign currency	Securities issued by euro area residents	Claims on general government	Intra-Eurosystem claims			Other assets	Total
				of which: participation in ECB capital	of which: claims deriving from the transfer of foreign reserves			
2015	1,213	220,473	19,461	41,075	1,333	7,134	49,248	611,515
2016	1,288	336,761	18,820	44,612	1,333	7,134	58,248	794,741
2017 - Jan.	1,245	340,512	18,020	44,551	1,333	7,134	63,921	803,582
Feb.	1,113	352,967	18,146	45,276	1,333	7,134	63,042	817,970
Mar.	1,202	362,516	18,013	45,358	1,333	7,134	63,491	884,261
Apr.	1,133	371,455	17,999	45,691	1,333	7,134	63,873	893,611
May	995	380,937	18,123	46,843	1,333	7,134	64,204	899,558
June	1,437	389,362	18,072	47,811	1,333	7,134	65,235	907,356
July	1,053	399,350	18,157	47,473	1,333	7,134	64,459	914,385
Aug.	1,210	406,138	18,193	47,951	1,333	7,134	65,220	923,388
Sept.	996	413,749	18,057	48,680	1,333	7,134	64,968	927,751
Oct.	1,118	428,859	18,539	49,642	1,333	7,134	63,074	942,926
Nov.	1,137	438,897	18,645	48,607	1,333	7,134	63,913	951,171
Dec.	809	439,665	18,157	47,151	1,333	7,134	65,673	950,917
2018 - Jan.	994	443,321	18,091	48,442	1,333	7,134	65,460	953,860
Feb.	1,294	446,863	18,085	49,094	1,333	7,134	62,937	956,238

Banks and Money: National Data

Table 3.3b

[Access to data:](#)

[SPBIO200](#)

Balance sheet of the Bank of Italy: liabilities

(end of period amounts in millions of euros)

	Banknotes in circulation	Liabilities to euro area financial sector counterparties denominated in euros						Liabilities to other euro area residents denominated in euros
			Current accounts (covering the minimum reserves system)	Deposit facility	Fixed-term deposits	Fine-tuning reverse operations	Deposits related to margin calls	
2015	174,324	24,138	22,600	1,538	..	..	..	7,709
2016	181,208	71,984	69,957	1,997	..	..	30	15,649
2017 - Jan.	178,454	48,256	46,971	1,255	..	..	30	45,181
Feb.	178,767	54,964	46,991	7,944	..	..	30	23,533
Mar.	179,316	87,381	75,281	12,098	..	..	2	25,003
Apr.	181,054	100,976	88,145	12,823	..	..	8	29,596
May	181,192	93,682	78,044	15,625	..	..	13	34,804
June	182,924	123,003	98,719	24,263	..	..	21	22,197
July	183,876	113,803	90,263	23,520	..	..	21	53,739
Aug.	183,627	127,355	101,565	25,769	..	..	21	30,438
Sept.	183,991	124,831	103,124	21,686	..	..	21	19,271
Oct.	184,553	149,291	121,504	27,787	..	..	..	23,284
Nov.	184,238	136,397	105,549	30,848	..	..	..	20,819
Dec.	188,368	142,581	109,646	32,936	..	..	..	12,793
2018 - Jan.	184,565	138,780	110,917	27,862	..	..	..	28,725
Feb.	184,611	119,256	92,602	26,654	..	..	..	39,381

	Liabilities to non-euro area residents	Liabilities to euro area residents denominated in foreign currency	Revaluation accounts	Capital and reserves	Intra-Eurosystem liabilities	Other liabilities	of which: counterpart SDR	Total
2015	26	373	91,346	25,046	248,859	39,694	8,370	611,515
2016	2,568	304	98,589	25,346	356,559	42,534	8,387	794,741
2017 - Jan.	2,198	294	96,221	25,346	364,733	42,899	8,309	803,582
Feb.	2,716	291	102,775	25,346	386,087	43,491	8,402	817,970
Mar.	2,616	336	100,030	25,346	419,839	44,394	8,346	884,261
Apr.	2,676	309	99,437	25,629	411,595	42,341	8,249	893,611
May	2,589	304	96,675	25,629	421,583	43,101	8,113	899,558
June	3,633	301	92,090	25,629	413,863	43,717	8,018	907,356
July	3,555	286	91,387	25,629	397,736	44,375	7,894	914,385
Aug.	3,417	283	93,478	25,629	414,165	44,998	7,860	923,388
Sept.	3,430	274	92,046	25,629	432,457	45,821	7,872	927,751
Oct.	3,680	268	97,108	25,629	412,443	46,670	7,937	942,926
Nov.	3,511	271	97,119	25,629	435,883	47,305	7,856	951,171
Dec.	3,304	232	91,577	25,629	439,023	47,410	7,809	950,917
2018 - Jan.	3,285	214	90,215	25,629	433,205	49,243	7,692	953,860
Feb.	3,491	240	90,742	25,629	444,421	54,307	7,785	962,078

Official Eurosystem interest rates

(percentages)

Date announced	Deposits and marginal lending facility operations			Main refinancing operations		
	Date effective	Deposit facility	Marginal lending facility	Date effective	Fixed rate (fixed rate tenders)	Minimum bid rate (variable rate tenders)
22.12.1998	22.01.1999	2.00	4.50	-	-	-
22.12.1998	4.01.1999	2.75	3.25	-	-	-
22.12.1998	1.01.1999	2.00	4.50	7.01.1999	3.00	-
8.04.1999	9.04.1999	1.50	3.50	14.04.1999	2.50	-
4.11.1999	5.11.1999	2.00	4.00	10.11.1999	3.00	-
3.02.2000	4.02.2000	2.25	4.25	9.02.2000	3.25	-
16.03.2000	17.03.2000	2.50	4.50	22.03.2000	3.50	-
27.04.2000	28.04.2000	2.75	4.75	4.05.2000	3.75	-
8.06.2000	-	-	-	28.06.2000	-	4.25
8.06.2000	9.06.2000	3.25	5.25	15.06.2000	4.25	-
31.08.2000	1.09.2000	3.50	5.50	6.09.2000	-	4.50
5.10.2000	6.10.2000	3.75	5.75	11.10.2000	-	4.75
10.05.2001	11.05.2001	3.50	5.50	15.05.2001	-	4.50
30.08.2001	31.08.2001	3.25	5.25	5.09.2001	-	4.25
17.09.2001	18.09.2001	2.75	4.75	19.09.2001	-	3.75
8.11.2001	9.11.2001	2.25	4.25	14.11.2001	-	3.25
5.12.2002	6.12.2002	1.75	3.75	11.12.2002	-	2.75
6.03.2003	7.03.2003	1.50	3.50	12.03.2003	-	2.50
5.06.2003	6.06.2003	1.00	3.00	9.06.2003	-	2.00
1.12.2005	6.12.2005	1.25	3.25	6.12.2005	-	2.25
2.03.2006	8.03.2006	1.50	3.50	8.03.2006	-	2.50
8.06.2006	15.06.2006	1.75	3.75	15.06.2006	-	2.75
3.08.2006	9.08.2006	2.00	4.00	9.08.2006	-	3.00
5.10.2006	11.10.2006	2.25	4.25	11.10.2006	-	3.25
7.12.2006	13.12.2006	2.50	4.50	13.12.2006	-	3.50
8.03.2007	14.03.2007	2.75	4.75	14.03.2007	-	3.75
6.06.2007	13.06.2007	3.00	5.00	13.06.2007	-	4.00
3.07.2008	9.07.2008	3.25	5.25	9.07.2008	-	4.25
8.10.2008	8.10.2008	2.75	4.75	-	-	-
8.10.2008	9.10.2008	3.25	4.25	15.10.2008	3.75	-
6.11.2008	12.11.2008	2.75	3.75	12.11.2008	3.25	-
4.12.2008	10.12.2008	2.00	3.00	10.12.2008	2.50	-
18.12.2008	21.01.2009	1.00	3.00	-	-	-
15.01.2009	21.01.2009	1.00	3.00	21.01.2009	2.00	-
5.03.2009	11.03.2009	0.50	2.50	11.03.2009	1.50	-
2.04.2009	8.04.2009	0.25	2.25	8.04.2009	1.25	-
7.05.2009	13.05.2009	0.25	1.75	13.05.2009	1.00	-
7.04.2011	13.04.2011	0.50	2.00	13.04.2011	1.25	-
7.07.2011	13.07.2011	0.75	2.25	13.07.2011	1.50	-
3.11.2011	9.11.2011	0.50	2.00	9.11.2011	1.25	-
8.12.2011	14.12.2011	0.25	1.75	14.12.2011	1.00	-
5.07.2012	11.07.2012	0.00	1.50	11.07.2012	0.75	-
2.05.2013	8.05.2013	0.00	1.00	8.05.2013	0.50	-
7.11.2013	13.11.2013	0.00	0.75	13.11.2013	0.25	-
5.06.2014	11.06.2014	-0.10	0.40	11.06.2014	0.15	-
4.09.2014	10.09.2014	-0.20	0.30	10.09.2014	0.05	-
3.12.2015	9.12.2015	-0.30	0.30	9.12.2015	0.05	-
9.03.2016	16.03.2016	-0.40	0.25	16.03.2016	0.00	-

Eurosystème monetary policy operations allotted by the Bank of Italy through tenders*(millions of euros; interest rates as annual percentages; daily data)*

Date of settlement	Amount		Fixed rate tenders	Variable-rate tenders			Running for ...days
	Bids	Allotment		Minimum bid rate	Marginal rate	Weighted average rate	
Main referencing operations							
15.11.2017	706	706	0.00	-	-	-	7
22.11.2017	716	716	0.00	-	-	-	7
29.11.2017	1,032	1,032	0.00	-	-	-	7
6.12.2017	473	473	0.00	-	-	-	7
13.12.2017	457	457	0.00	-	-	-	7
20.12.2017	942	942	0.00	-	-	-	14
3.01.2018	762	762	0.00	-	-	-	7
10.01.2018	587	587	0.00	-	-	-	7
17.01.2018	664	664	0.00	-	-	-	7
24.01.2018	506	506	0.00	-	-	-	7
Longer-term refinancing operations with maturity up to 3 months							
27.07.2017	2,624	2,624	0.00	-	-	-	91
31.08.2017	2,712	2,712	0.00	-	-	-	91
28.09.2017	2,218	2,218	0.00	-	-	-	84
26.10.2017	2,329	2,329	0.00	-	-	-	98
30.11.2017	2,662	2,662	0.00	-	-	-	91
21.12.2017	2,155	2,155	0.00	-	-	-	98
Longer-term refinancing operations with maturity over 3 months							
30.03.2016	235	235	0.00	-	-	-	910
29.06.2016	1,083	1,083	0.00	-	-	-	819
29.06.2016	138,946	138,946	0.00	-	-	-	1,456
28.09.2016	17,437	17,437	0.00	-	-	-	1,463
21.12.2016	17,808	17,808	0.00	-	-	-	1,456
29.03.2017	67,377	67,377	0.00	-	-	-	1,456
Other operations							
7.05.2014	-1,500	-1,500	-	-	-	-	7
14.05.2014	-1,095	-1,095	-	-	-	-	7
21.05.2014	-40	-40	-	-	-	-	7
28.05.2014	-	-	-	-	-	-	7
4.06.2014	-15	-15	-	-	-	-	7
11.06.2014	-15	-15	-	-	-	-	7

Banks and Money: National Data

Table 3.6a

[Access to data:](#)

[ROB0100](#)

Minimum reserve statistics - Reserve base of banks resident in Italy subject to reserve requirements

(end of period amounts in millions of euros)

	Total liabilities subject to the reserve requirement	Liabilities to which a positive reserve coefficient is applied		Liabilities to which a 0% reserve coefficient is applied		
		Deposits (overnight; up to 2 years' agreed maturity; redeemable at notice up to 2 years)	Debt securities up to 2 years' agreed maturity	Deposits (over 2 years' agreed maturity; redeemable at notice over 2 years)	Repos	Debt securities over 2 years' agreed maturity
2014	-	-	-	-	-	-
2015	-	-	-	-	-	-
2016 - Dec.....	-	-	-	-	-	-
2017 - Jan.	2,094,525	1,459,554	7,294	68,783	166,784	392,110
Feb.	-	-	-	-	-	-
Mar.	2,111,559	1,477,588	11,465	68,484	173,465	380,557
Apr.	2,089,421	1,483,063	9,979	64,826	165,451	366,102
May	2,052,829	1,470,321	9,514	64,704	147,808	360,482
June	-	-	-	-	-	-
July.....	2,068,360	1,494,317	11,496	68,823	128,322	365,402
Aug.	-	-	-	-	-	-
Sept.....	2,084,750	1,516,854	12,059	68,274	138,314	349,248
Oct.	2,088,065	1,516,536	10,906	68,399	149,016	343,208
Nov.	2,066,081	1,488,905	11,755	67,701	160,903	336,817
Dec.....	-	-	-	-	-	-
2018 - Jan.	(2,059,175)	(1,531,570)	(6,969)	(67,464)	(129,680)	(323,493)

Table 3.6b

[Access to data:](#)

[BMON0100](#)

Minimum reserve statistics - Reserve maintenance by banks resident in Italy

(average maintenance period amounts in millions of euros; interest rates as annual percentages)

Maintenance period ending		Required reserves	Credit institutions' current accounts	Excess reserves	Deficiencies	Interest rate on minimum reserves
month	day					
2014	Dec.	13,685	16,047	2,362	..	0.05
2015	Dec.	14,175	19,625	5,450	..	0.05
2016 - Dec.....	13	14,483	34,958	20,475	..	0.00
2017 - Jan.	24	14,618	42,960	28,342	..	0.00
Feb.	-	-	-	-	-	-
Mar.	14	14,514	45,817	31,303	..	0.00
Apr.	-	-	-	-	-	-
May	2	14,615	68,009	53,394	..	0.00
June	13	14,837	80,549	65,712	..	0.00
July.....	25	14,877	83,418	68,541	..	0.00
Aug.	-	-	-	-	-	-
Sept.....	12	14,746	96,240	81,494	1	0.00
Oct.	31	15,006	101,048	86,042	..	0.00
Nov.	-	-	-	-	-	-
Dec.....	19	15,238	105,838	90,600	1	0.00
2018 - Jan.	30	15,224	108,150	92,926	..	0.00

Banks and Money: National Data

Table 3.7a

[Access to data:](#)

[BSIO0100](#)

Balance sheet of other MFIs resident in Italy: assets

(stocks in millions of euros)

	Cash	Loans						Rest of the world
		Residents of Italy			Residents of other euro area countries			
		MFIs	General government	Other sectors	MFIs	General government	Other sectors	
2016	11,422	453,181	262,237	1,627,141	65,212	431	24,172	101,783
2017 - Jan.	9,842	442,590	264,700	1,607,568	66,256	398	22,649	106,298
Feb.	9,533	431,667	265,069	1,606,793	70,906	293	22,950	109,397
Mar.	9,502	492,763	266,876	1,617,137	72,434	257	23,683	113,446
Apr.	10,332	511,019	267,137	1,605,619	73,227	269	23,462	106,843
May	9,932	487,994	267,438	1,605,707	75,585	262	23,133	103,429
June.....	9,727	522,419	270,099	1,594,723	73,197	297	23,433	102,724
July	10,194	517,491	268,308	1,563,028	77,669	295	24,348	102,462
Aug.	9,619	531,703	270,422	1,542,961	74,311	284	23,917	99,191
Sept.....	9,724	517,693	271,946	1,558,295	75,743	297	24,413	100,524
Oct.	9,931	549,373	269,324	1,579,052	71,611	286	25,414	104,621
Nov.	9,967	540,458	269,023	1,612,463	73,122	340	24,758	105,701
Dec.....	11,981	535,799	260,561	1,575,365	78,949	340	25,487	101,421
2018 - Jan.	(10,168)	(534,505)	(264,282)	(1,580,479)	(81,092)	(343)	(24,814)	(101,117)
	Holdings of securities other than shares							
	Residents of Italy			Residents of other euro area countries			Rest of the world	
	MFIs	General government	Other sectors	MFIs	General government	Other sectors		
2016	224,280	386,609	118,612	8,851	41,627	7,560	24,189	
2017 - Jan.	226,246	390,600	117,561	9,336	36,101	7,764	23,723	
Feb.	219,700	394,642	118,454	9,817	38,803	7,535	24,392	
Mar.	217,081	402,846	119,532	9,792	43,708	7,676	25,397	
Apr.	212,773	405,956	117,493	9,734	39,823	7,716	25,943	
May	214,859	396,605	116,660	9,961	37,158	7,665	25,318	
June.....	214,014	376,473	112,853	10,237	42,805	7,250	24,724	
July	219,111	381,357	114,255	10,049	44,278	7,309	25,278	
Aug.	218,345	379,518	112,958	10,001	43,968	7,129	26,196	
Sept.....	217,268	374,216	112,380	10,119	43,420	7,055	26,000	
Oct.	212,574	362,021	109,836	10,326	41,835	7,150	25,822	
Nov.	211,998	347,307	114,451	10,080	42,872	7,380	26,128	
Dec.....	64,710	334,669	127,637	9,851	44,814	7,645	27,347	
2018 - Jan.	(61,440)	(345,442)	(125,740)	(9,883)	(42,829)	(8,401)	(25,817)	
	Shares and other equity					Fixed assets	Other assets	Total assets
	Residents of Italy		Residents of other euro area countries		Rest of the world			
	MFIs	Other sectors	MFIs	Other sectors				
2016	39,770	76,189	40,329	11,968	20,334	58,017	320,739	3,924,653
2017 - Jan.	38,538	74,071	40,248	14,018	20,201	57,689	321,966	3,898,364
Feb.	36,534	74,593	40,247	13,884	20,710	56,984	327,055	3,899,958
Mar.	36,661	75,373	40,362	14,037	20,930	57,231	313,092	3,979,814
Apr.	37,089	73,957	40,286	13,783	21,375	57,330	300,521	3,961,687
May	37,084	73,791	40,302	14,119	20,221	57,281	297,610	3,922,112
June.....	36,702	71,284	40,319	13,445	17,393	57,007	291,647	3,912,771
July	36,725	71,621	39,888	13,900	16,626	57,141	303,464	3,904,798
Aug.	37,737	71,044	39,854	13,985	16,694	57,116	302,424	3,889,377
Sept.....	37,817	71,426	39,832	13,796	16,682	56,782	294,350	3,879,779
Oct.	38,083	71,360	40,115	13,868	17,114	56,937	290,008	3,906,661
Nov.	38,164	68,767	40,078	13,746	17,113	56,871	293,381	3,924,168
Dec.....	39,276	69,219	40,723	14,273	17,322	56,693	272,467	3,716,549
2018 - Jan.	(40,014)	(71,662)	(40,129)	(12,836)	(19,163)	(56,927)	(277,349)	(3,734,431)

Banks and Money: National Data

Table 3.7b

Access to data:

[BSIO0200](#)

Balance sheet of other MFIs resident in Italy: liabilities

(stocks in millions of euros)

	Deposits						
	Residents of Italy			Residents of other euro area countries			Rest of the world
	MFIs	Central government	Other general government and other sectors	MFIs	Central government	Other general government and other sectors	
2016	587,754	49,575	1,669,355	157,978	22	23,179	124,633
2017 - Jan.....	600,726	53,028	1,627,809	162,851	22	16,393	115,682
Feb.	577,568	54,683	1,629,420	169,728	21	16,511	116,855
Mar.	663,666	55,797	1,650,322	168,501	22	16,576	116,663
Apr.	666,087	56,342	1,666,660	168,099	22	15,532	114,129
May.....	646,490	52,131	1,637,453	166,106	23	18,112	113,895
June.....	653,824	57,415	1,623,627	164,535	20	18,125	114,068
July.....	656,943	58,955	1,614,806	168,496	20	18,300	111,052
Aug.	656,504	58,165	1,618,577	170,448	19	18,073	109,853
Sept.	644,408	56,835	1,648,434	169,525	20	18,936	108,809
Oct.	652,505	56,257	1,654,952	174,374	26	19,353	110,612
Nov.	655,911	36,442	1,665,640	174,692	27	19,327	108,214
Dec.	643,737	41,158	1,688,867	168,715	26	20,475	105,605
2018 - Jan.....	(649,297)	(51,183)	(1,674,690)	(169,196)	(23)	(25,232)	(99,568)

	Money market funds shares/ units	Debt securities issued	Capital and reserves	Other liabilities	Total
2016	4,813	558,028	440,953	308,362	3,924,653
2017 - Jan.....	4,613	554,077	449,925	313,241	3,898,366
Feb.	4,355	553,427	461,563	315,826	3,899,958
Mar.	4,249	541,058	459,551	303,413	3,979,815
Apr.	4,200	533,280	444,824	292,512	3,961,686
May.....	4,134	529,375	451,022	303,371	3,922,112
June.....	4,068	526,270	442,136	308,684	3,912,773
July.....	4,000	529,290	428,457	314,479	3,904,797
Aug.	4,095	522,153	437,601	293,887	3,889,375
Sept.	3,998	512,529	438,281	278,004	3,879,778
Oct.	3,769	501,706	438,208	294,899	3,906,661
Nov.	4,115	496,726	440,383	322,692	3,924,168
Dec.	4,087	341,717	437,734	264,428	3,716,549
2018 - Jan.....	(3,799)	(331,406)	(444,266)	(285,771)	(3,734,431)

'Statistics' series publications are available on the Bank of Italy's site:

<http://www.bancaditalia.it/statistiche/>

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

Publication not subject to registration pursuant to Article 3 bis of Law 103/2012