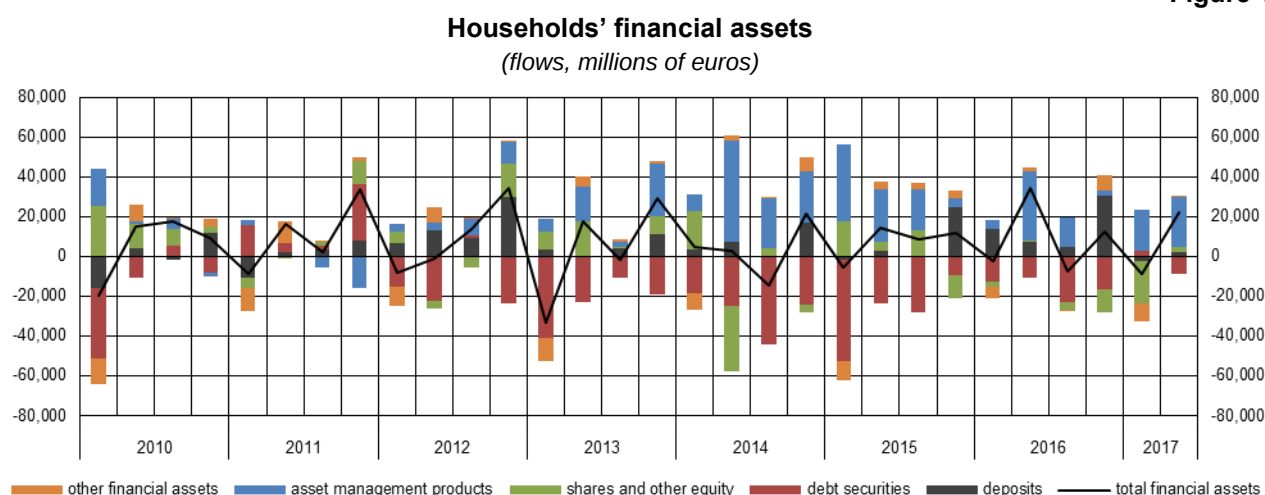


Financial Accounts

17 October 2017

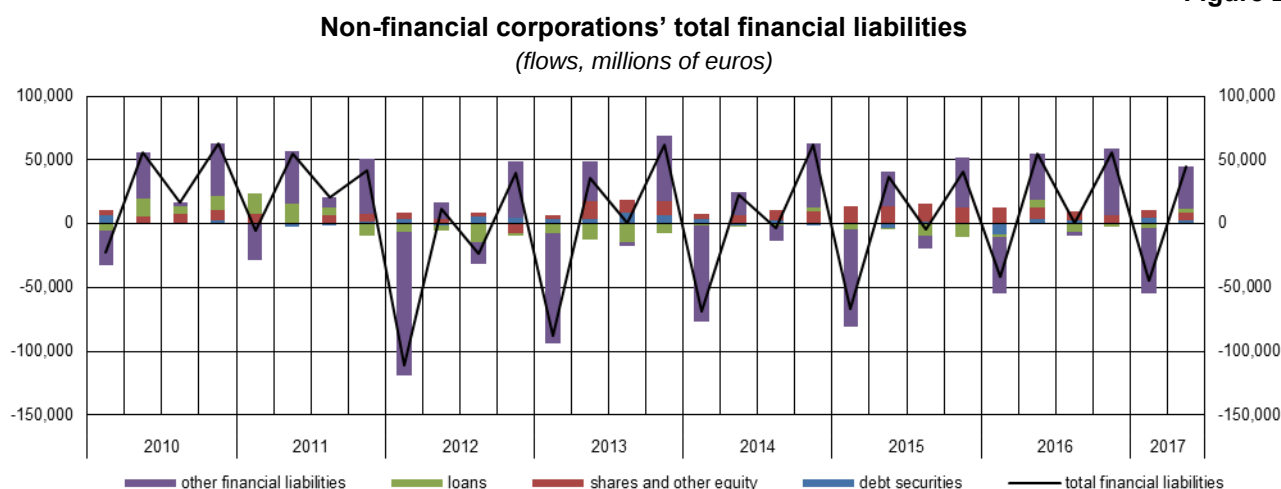
For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html

Figure 1



During the second quarter of 2017 the Italian households' net acquisition of financial assets was positive by 22 billions, mainly driven by the acquisition of asset management products (24.7 billions) and shares and other equity (2.6 billions). After the break recorded in the first quarter of the 2017, the flows on debt securities returned negative (-9.3 billions).

Figure 2



The Italian non-financial corporations' net incurrence of financial liabilities was positive (44.7 billions); the increase involved all financial instruments, especially trade debts (included into the other liabilities), grown by 30.8 billions.

Figure 3

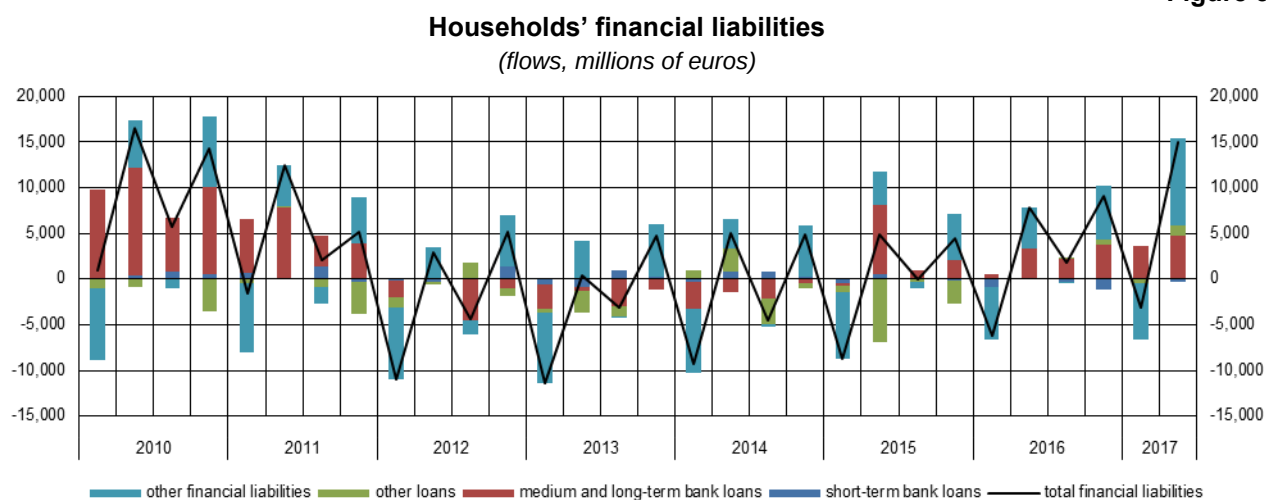
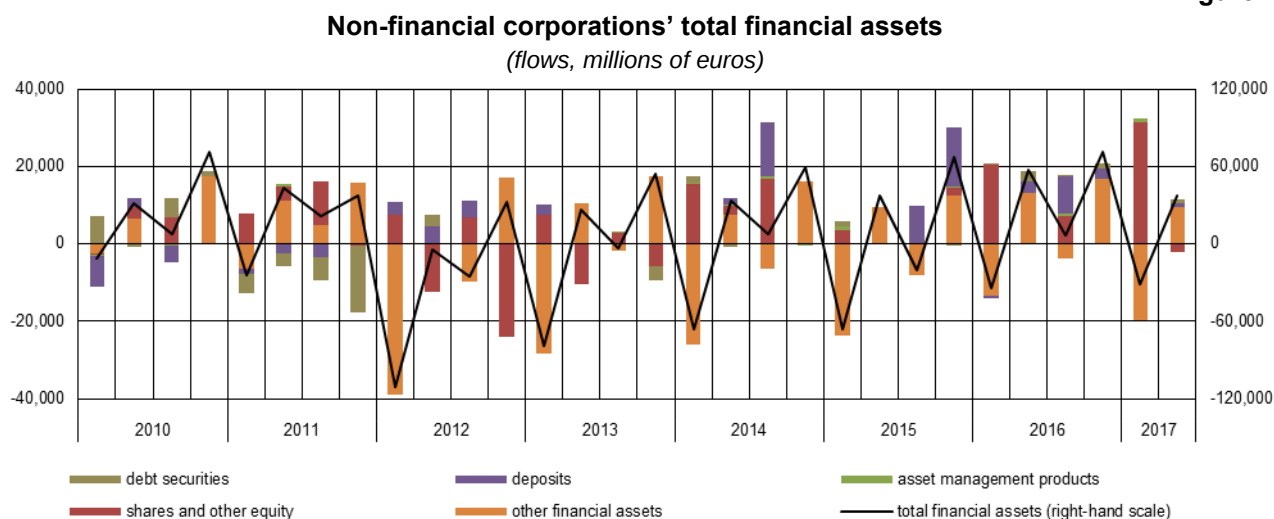


Figure 4

Reference period: 2nd Quarter 2017

Notice to Readers

Starting from 17 January 2017 issue, some modifications to the quarterly tables on financial accounts were introduced, aiming to provide more details on financial transactions and stocks of the financial sector. The global financial crisis highlighted the need for disseminating statistics about financial corporations, also following the recent G20 initiatives. In particular, new sub-sectors are introduced in both the stocks and the flows tables, according to the following scheme:

Old tables	New tables
1. Monetary financial institutions	1.1 Central Bank 1.2 Monetary financial institutions except central bank
2. Other financial intermediaries	2.1 Other financial intermediaries except non-MMF investment funds 2.2 Non-MMF investment funds
3. Insurance corporations and pension funds	3.1 Insurance corporations 3.2 Pension funds

These novelties regarded also the Statistical Database and did not introduce any methodological discontinuity; therefore data related to substituted sectors can be obtained by summing up the new sub-sectors. Also the codes which identify the institutional sectors and the financial instruments in the Statistical Database have been changed and are now consistent with the International standard. Further details on the new coding are available in the section “Calendar and News” of the Statistical Database.

The methodology and the main statistical sources used to produce financial accounts statistics are described in the publication “I Conti Finanziari dell’Italia”, that can be consulted at the following link: <http://www.bancaditalia.it/statistiche/2016-conti-finanziari.pdf>.

General information

- I Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II Symbols and Conventions:
 - the phenomenon does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.

Figures in parentheses in roman type () are provisional. Those in parentheses in italics () are estimated.
- III The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.

Contents

Data access in BDS:

Table 1	- Italy's financial assets and liabilities in 2015 (stocks)	<u>TFAA0000</u>
Table 2	- Italy's financial assets and liabilities in 2015 (flows)	<u>TFAA0000</u>
Table 3	- Italy's financial assets and liabilities in 2016 (stocks)	<u>TFAA0000</u>
Table 4	- Italy's financial assets and liabilities in 2016 (flows)	<u>TFAA0000</u>
Table 5	- Non-financial corporations (stocks)	<u>TFAT0001</u>
Table 6	- Non-financial corporations (flows)	<u>TFAT0001</u>
Table 7	- Central Bank (stocks)	<u>TFAT0002</u>
Table 8	- Central Bank (flows)	<u>TFAT0002</u>
Table 9	- Monetary financial institutions except Central Bank (stocks)	<u>TFAT0003</u>
Table 10	- Monetary financial institutions except Central Bank (flows)	<u>TFAT0003</u>
Table 11	- Other financial intermediaries except non-MMF investment funds (stocks)	<u>TFAT0004</u>
Table 12	- Other financial intermediaries except non-MMF investment funds (flows)	<u>TFAT0004</u>
Table 13	- Non-MMF investment funds (stocks)	<u>TFAT0005</u>
Table 14	- Non-MMF investment funds (flows)	<u>TFAT0005</u>
Table 15	- Financial auxiliaries (stocks)	<u>TFAT0006</u>
Table 16	- Financial auxiliaries (flows)	<u>TFAT0006</u>
Table 17	- Insurance corporations (stocks)	<u>TFAT0007</u>
Table 18	- Insurance corporations (flows)	<u>TFAT0007</u>
Table 19	- Pension funds (stocks)	<u>TFAT0008</u>
Table 20	- Pension funds (flows)	<u>TFAT0008</u>
Table 21	- Central government (stocks)	<u>TFAT0009</u>
Table 22	- Central government (flows)	<u>TFAT0009</u>
Table 23	- Local government (stocks)	<u>TFAT0010</u>
Table 24	- Local government (flows)	<u>TFAT0010</u>
Table 25	- Social security funds (stocks)	<u>TFAT0011</u>
Table 26	- Social security funds (flows)	<u>TFAT0011</u>
Table 27	- Households and non-profit institutions serving households (stocks)	<u>TFAT0012</u>
Table 28	- Households and non-profit institutions serving households (flows)	<u>TFAT0012</u>
Table 29	- Rest of the world (stocks)	<u>TFAT0013</u>
Table 30	- Rest of the world (flows)	<u>TFAT0013</u>
Table 31	- Total financial instruments (stocks)	<u>TFAT0014</u>
Table 32	- Total financial instruments (flows)	<u>TFAT0014</u>

Financial accounts

Table 1

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2015

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	84,543	8,370	-	-	-	-	-	-
Currency and transferable deposits, with	285,886	34,979	377,795	1,470,271	50,225	-	16,432	-	27,080	-
MFIs	234,591	-	107,287	1,470,271	49,490	-	16,346	-	19,256	-
other residents	3,858	34,979	156,811	-	314	-	-	-	302	-
rest of the world	47,437	-	113,697	-	420	-	86	-	7,521	-
Other deposits, with	25,261	-	478,385	1,465,144	131,300	..	150,434	-	1,958	-
MFIs	25,261	-	431,618	1,465,144	131,300	-	150,434	-	1,867	-
other residents	..	-	5,090	-	-	..	-	-	-	-
rest of the world	..	-	41,676	-	..	-	..	-	91	-
Short-term securities, with.....	206	4,982	29,914	..	7,165	57	4,225	-	8,825	-
general government.....	204	-	20,226	-	5,626	-	4,225	-	7,315	-
other residents	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world	2	-	4,649	-	1,539	-	-	-	1,510	-
Bonds, issued by.....	59,385	143,463	1,067,836	644,532	221,767	175,384	84,492	-	545,051	15,043
MFIs	394	-	236,846	644,532	17,991	-	10,147	-	27,691	-
central government: CCTs	1,044	-	68,743	-	2,061	-	9,896	-	15,852	-
central government: other	48,117	-	496,043	-	85,402	-	59,162	-	334,112	-
local government.....	1	-	4,006	-	66	-	380	-	62	-
other residents	2,543	143,463	114,720	-	14,428	175,384	4,907	-	10,313	15,043
rest of the world	7,287	-	147,478	-	101,820	-	-	-	157,022	-
Derivates and employee stock options..	15,425	14,307	180,896	192,361	5,374	3,443	892	3,975	477	645
Short-term loans, of	42,182	364,377	537,941	..	26,354	121,785	..	90,095	1	512
MFIs	-	280,967	537,941	..	-	59,787	-	90,095	-	338
other financial corporations.....	-	15,597	-	..	26,354	-	..	-	1	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	42,182	47,406	-	-	-	-	-	-	-	-
rest of the world	-	20,406	-	..	-	61,998	-	-	-	174
Medium and long-term loans, of	22,793	746,165	1,363,117	62,697	174,356	104,144	..	5,780	8,303	11,270
MFIs	-	512,264	1,363,117	52,076	-	69,280	-	5,774	-	4,087
other financial corporations.....	-	97,092	-	1,066	174,356	3,581	..	..	8,303	14
general government.....	-	38,346	-	1,184	-	..	-	6	-	956
other residents	22,793	12,329	-	-	-	-	-	-	-	-
rest of the world	-	86,135	-	8,370	-	31,283	-	-	-	6,213
Shares and other equity, issued by	586,633	1,739,397	198,019	267,229	117,782	35,587	..	6,851	82,534	69,827
residents	299,846	1,739,397	121,499	267,229	81,643	35,587	..	6,851	39,149	69,827
of which: listed shares.....	99,364	358,268	30,010	134,038	26,633	10,967	-	-	17,382	35,005
rest of the world	286,787	-	76,520	-	36,140	-	-	-	43,385	-
Mutual fund shares, issued by	12,980	-	11,436	5,964	164,605	280,285	41,475	-	159,766	-
residents	5,514	-	7,376	5,964	6,196	280,285	5,380	-	22,290	-
rest of the world	7,466	-	4,060	-	158,408	-	36,095	-	137,476	-
Insurances, pension and standardised guarantee schemes	16,896	101,556	4,929	18,316	-	-	-	-	2,555	741,540
net equity of households	-	101,556	-	18,316	-	-	-	-	-	675,005
other provisions.....	16,896	-	4,929	-	-	-	-	-	2,555	66,535
Other accounts receivable/payable.....	581,896	536,181	23,733	3,155	777	..	-	-	1,938	2,509
trade credits	543,126	487,747	11,800	2,269	-	-	-	-	1,881	1,095
other.....	38,770	48,434	11,933	886	777	..	-	-	57	1,414
Total	1,649,542	3,685,406	4,358,544	4,138,039	899,705	720,684	297,949	106,702	838,488	841,346

(follow)

Financial accounts

(follow) **Table 1**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2015

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	8,370	84,543	92,914	92,914
Currency and transferable deposits, with	24,172	168,725	12,744	-	10,287	-	791,074	-	291,866	213,585	1,887,560	1,887,560
MFIs.....	3,226	-	10,535	-	10,287	-	727,539	-	291,714	-	1,470,271	1,470,271
other residents.....	10,489	168,725	..	-	..	-	31,777	-	152	-	203,703	203,703
rest of the world.....	10,458	-	2,208	-	..	-	31,759	-	-	213,585	213,585	213,585
Other deposits, with.....	34,618	81,486	4,492	-	259	-	481,971	-	279,921	41,969	1,588,599	1,588,599
MFIs.....	34,618	-	4,291	-	259	-	405,575	-	279,921	-	1,465,144	1,465,144
other residents.....	-	81,486	-	-	-	-	76,396	-	-	-	81,486	81,486
rest of the world.....	..	-	201	-	..	-	..	-	-	41,969	41,969	41,969
Short-term securities, issued by.....	17	115,118	7	..	18	-	2,927	-	75,005	8,152	128,308	128,308
general government.....	17	115,118	7	..	18	-	2,476	-	75,005	-	115,118	115,118
other residents.....	-	-	-	-	-	-	..	-	-	-	5,039	5,039
rest of the world.....	-	-	-	-	-	-	451	-	-	8,152	8,152	8,152
Bonds, issued by.....	3,303	1,976,053	3,902	16,994	31,574	-	410,083	-	1,050,501	506,425	3,477,895	3,477,895
MFIs.....	48	-	524	-	1,082	-	187,281	-	162,529	-	644,532	644,532
central government: CCTs.....	218	120,173	122	-	1,084	-	5,187	-	15,966	-	120,173	120,173
central government: other.....	1,420	1,855,881	546	-	7,482	-	117,312	-	706,284	-	1,855,881	1,855,881
local government.....	..	-	..	16,994	..	-	6,722	-	5,758	-	16,994	16,994
other residents.....	1,617	-	295	-	20,579	-	4,526	-	159,962	-	333,891	333,891
rest of the world.....	-	-	2,415	-	1,347	-	89,055	-	-	506,425	506,425	506,425
Derivates and employee stock options	..	30,754	..	1,146	..	..	738	68	129,421	86,523	333,222	333,222
Short-term loans, of.....	..	7,439	-	7,218	-	79	13,707	57,702	82,578	53,558	702,764	702,764
MFIs.....	-	4,391	-	5,719	-	79	-	56,721	-	39,845	537,941	537,941
other financial corporations.....	-	3,048	-	1,498	-	-	-	981	-	5,231	26,355	26,355
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	13,707	-	-	8,483	55,890	55,890
rest of the world.....	-	-	-	-	-	-	-	-	82,578	-	82,578	82,578
Medium and long-term loans, of.....	124,346	94,728	7,064	113,349	8,255	35	-	634,259	177,973	113,780	1,886,207	1,886,207
MFIs.....	-	49,640	-	61,897	-	34	-	563,176	-	44,888	1,363,117	1,363,117
other financial corporations.....	-	79	-	5,372	-	..	-	62,812	-	12,642	182,659	182,659
general government.....	124,346	1,954	7,064	43,162	8,255	-	-	8,271	-	45,786	139,666	139,666
other residents.....	-	-	-	-	-	-	-	-	-	10,464	22,793	22,793
rest of the world.....	-	43,054	-	2,918	-	-	-	-	177,973	-	177,973	177,973
Shares and other equity, issued by.....	104,571	-	14,809	..	5,325	-	1,019,953	-	511,309	522,044	2,640,935	2,640,935
residents.....	98,479	-	13,002	..	4,916	-	949,049	-	511,309	-	2,118,891	2,118,891
of which: listed shares.....	13,761	-	2,938	-	469	-	66,667	-	281,056	-	538,279	538,279
rest of the world.....	6,092	-	1,807	-	410	-	70,904	-	-	522,044	522,044	522,044
Mutual funds shares, issued by.....	71	-	2,868	-	1,290	-	456,289	-	1,168	565,700	851,949	851,949
residents.....	67	-	62	-	1,265	-	236,930	-	1,168	-	286,249	286,249
rest of the world.....	4	-	2,806	-	25	-	219,359	-	-	565,700	565,700	565,700
Insurances, pension and standardised guarantee schemes.....	124	3,803	1,126	-	28	-	899,249	36,614	15,707	38,786	940,615	940,615
net equity of households.....	-	-	-	-	-	-	860,463	36,614	7,259	36,231	867,721	867,721
other provisions.....	124	3,803	1,126	-	28	-	38,787	-	8,448	2,555	72,893	72,893
Other accounts receivable/payable.....	52,637	15,092	14,145	50,644	52,258	10,925	107,104	188,214	85,799	113,566	920,287	920,287
trade credits.....	-	8,207	-	39,195	-	2,500	102,897	94,696	81,107	105,101	740,811	740,811
other.....	52,637	6,885	14,145	11,449	52,258	8,425	4,207	93,518	4,692	8,465	179,476	179,476
Total.....	343,860	2,493,197	61,156	189,350	109,295	11,039	4,183,096	916,857	2,709,618	2,348,632	15,451,253	15,451,253

Financial accounts

Table 2

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2015

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	-172	..	-	-	-	-	-	-
Currency and transferable deposits, with	26,320	2,421	24,014	138,338	4,835	-	496	-	5,643	-
MFIs	24,747	-	14,974	138,338	5,167	-	579	-	2,328	-
other residents	-549	2,421	6,531	-	-95	-	-	-	107	-
rest of the world	2,122	-	2,508	-	-238	-	-83	-	3,207	-
Other deposits, with	3,345	-	-35,225	-39,097	-12,256	..	27,093	-	395	-
MFIs	3,345	-	-34,234	-39,097	-12,256	-	27,093	-	327	-
other residents	..	-	42	-	-	..	-	-	-	-
rest of the world	..	-	-1,032	-	..	-	..	-	68	-
Short-term securities, with.....	-213	-1	2,050	..	-5,847	..	899	-	-998	-
general government.....	-197	-	1,846	-	-6,454	-	899	-	-365	-
other residents	..	-1	..	..	-1	..	-	-	-	-
rest of the world	-16	-	204	-	608	-	-	-	-633	-
Bonds, issued by.....	1,875	-1,790	29,314	-107,204	11,761	-17,638	-26,665	-	33,292	1,236
MFIs	1,255	-	-36,405	-107,204	98	-	1,450	-	3,531	-
central government: CCTs	698	-	1,985	-	-668	-	1,258	-	791	-
central government: other	-619	-	55,700	-	11,630	-	-26,578	-	9,911	-
local government.....	-925	-	-1,318	-	-1,008	-	-851	-	-473	-
other residents	2,138	-1,790	-14,128	-	-409	-17,638	-1,944	-	1,412	1,236
rest of the world	-673	-	23,481	-	2,118	-	-	-	18,120	-
Derivates and employee stock options..	739	7	187	..	986	877	..	..	942	..
Short-term loans, of	-2,527	-21,912	-38,435	..	-2,210	3,663	..	-893	-1	-118
MFIs	-	-18,418	-38,435	..	-	-7,040	-	-893	-	-151
other financial corporations.....	-	-257	-	..	-2,210	-	..	-	-1	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-2,527	-4,235	-	-	-	-	-	-	-	-
rest of the world	-	998	-	..	-	10,703	-	-	-	33
Medium and long-term loans, of	-3,520	-2,360	20,385	-165	-10,300	-501	..	168	-694	703
MFIs	-	7,548	20,385	1	-	1,256	-	168	-	387
other financial corporations.....	-	-1,299	-	20	-10,300	-507	..	..	-694	..
general government.....	-	960	-	-185	-	..	-	..	-	..
other residents	-3,520	-2,837	-	-	-	-	-	-	-	-
rest of the world	-	-6,733	-	..	-	-1,250	-	-	-	317
Shares and other equity, issued by	13,902	54,782	-1,263	15,137	23,481	-2,408	..	-302	-4,274	-1,072
residents	11,382	54,782	-3,774	15,137	20,919	-2,408	..	-302	-8,382	-1,072
of which: listed shares.....	7,024	1,823	-927	3,904	435	..	-	-	9	..
rest of the world	2,520	-	2,510	-	2,562	-	-	-	4,108	-
Mutual fund shares, issued by	2,822	-	141	-1,389	1,625	31,324	2,324	-	50,227	-
residents	759	-	324	-1,389	1,129	31,324	-1,005	-	6,323	-
rest of the world	2,063	-	-183	-	496	-	3,329	-	43,904	-
Insurances, pension and standardised guarantee schemes	-386	202	792	479	-	-	-	-	1,023	51,485
net equity of households	-	202	-	479	-	-	-	-	-	51,192
other provisions.....	-386	-	792	-	-	-	-	-	1,023	293
Other accounts receivable/payable.....	-24,068	-23,846	-6,592	-884	..	..	-	-	-55	-161
trade credits	-24,556	-25,528	-6,197	-692	-	-	-	-	-76	-122
other.....	488	1,682	-395	-192	..	..	-	-	21	-39
Total	18,290	7,503	-4,804	5,214	12,076	15,317	4,147	-1,027	85,500	52,073

(follow)

Financial accounts

(follow) **Table 2**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2015

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds							
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	-172	-172	-172
Currency and transferable deposits, with MFIs.....	-577	7,044	758	-	16	-	46,557	-	40,701	960	148,763	148,763
other residents.....	-1,652	-	758	-	16	-	50,711	-	40,710	-	138,338	138,338
rest of the world.....	1,076	7,044	..	-	..	-	2,404	-	-9	-	9,465	9,465
	..	-	..	-	..	-	-6,558	-	-	960	960	960
Other deposits, with.....	-8,135	-914	-555	-	-161	-	-20,383	-	4,908	-964	-40,975	-40,975
MFIs.....	-8,135	-	-555	-	-161	-	-19,428	-	4,908	-	-39,097	-39,097
other residents.....	-	-914	-	-	-	-	-956	-	-	-	-914	-914
rest of the world.....	..	-	..	-	..	-	..	-	-	-964	-964	-964
Short-term securities, issued by.....	2	-10,422	-37	..	-879	-	-7,216	-	1,910	94	-10,329	-10,329
general government.....	2	-10,422	-37	..	-879	-	-7,147	-	1,910	-	-10,422	-10,422
other residents.....	-	-	-	-	-	-	..	-	-	-	-1	-1
rest of the world.....	-	-	-	-	-	-	-70	-	-	94	94	94
Bonds, issued by.....	804	46,623	-2,912	-4,902	1,278	-	-104,116	-	8,415	36,721	-46,955	-46,955
MFIs.....	..	-	..	-	..	-	-71,393	-	-5,740	-	-107,204	-107,204
central government: CCTs.....	150	2,030	-521	-	162	-	-1,520	-	-304	-	2,030	2,030
central government: other.....	289	44,592	-100	-	-931	-	-27,070	-	22,359	-	44,592	44,592
local government.....	..	-	..	-4,902	..	-	3,711	-	-4,037	-	-4,902	-4,902
other residents.....	364	-	-2,291	-	2,047	-	-1,519	-	-3,862	-	-18,192	-18,192
rest of the world.....	-	-	..	-	..	-	-6,325	-	-	36,721	36,721	36,721
Derivates and employee stock options..	2,940	-3,562	202	..	..	..	25	..	-8,700	..	-2,678	-2,678
Short-term loans, of.....	..	1,573	-	-641	-	-74	-1,868	-109	11,735	-14,796	-33,307	-33,307
MFIs.....	-	333	-	-434	-	-74	-	-135	-	-11,622	-38,435	-38,435
other financial corporations.....	-	1,240	-	-206	-	-	-	26	-	-3,014	-2,211	-2,211
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	-1,868	-	-	-160	-4,395	-4,395
rest of the world.....	-	-	-	-	-	-	-	-	11,735	-	11,735	11,735
Medium and long-term loans, of.....	-533	739	384	-261	-595	-25	-	-233	-5,812	1,251	-685	-685
MFIs.....	-	-824	-	-1,823	-	-25	-	10,195	-	3,502	20,385	20,385
other financial corporations.....	-	46	-	-22	-	..	-	-9,833	-	602	-10,994	-10,994
general government.....	-533	-429	384	1,675	-595	-	-	-595	-	-2,170	-744	-744
other residents.....	-	-	-	-	-	-	-	-	-	-683	-3,520	-3,520
rest of the world.....	-	1,946	-	-91	-	-	-	-	-5,812	-	-5,812	-5,812
Shares and other equity, issued by.....	-6,486	-	-57	..	3,642	-	23,532	-	28,424	14,763	80,901	80,901
residents.....	-6,836	-	-57	..	3,642	-	20,820	-	28,424	-	66,138	66,138
of which: listed shares.....	2,749	-	..	-	..	-	-15,146	-	11,583	-	5,727	5,727
rest of the world.....	350	-	..	-	..	-	2,713	-	-	14,763	14,763	14,763
Mutual funds shares, issued by.....	..	-	..	-	..	-	41,790	-	-98	68,896	98,831	98,831
residents.....	..	-	..	-	..	-	22,503	-	-98	-	29,935	29,935
rest of the world.....	..	-	..	-	..	-	19,287	-	-	68,896	68,896	68,896
Insurances, pension and standardised guarantee schemes.....	-3	818	-26	-	-1	-	48,538	450	3,068	-427	53,007	53,007
net equity of households.....	-	-	-	-	-	-	47,612	450	3,261	-1,450	50,873	50,873
other provisions.....	-3	818	-26	-	-1	-	926	-	-193	1,023	2,134	2,134
Other accounts receivable/payable.....	-1,635	-1,011	1,345	-2,522	560	995	2,468	425	-9,675	-10,648	-37,652	-37,652
trade credits.....	-	196	-	-3,315	-	78	1,204	1,558	-8,633	-10,433	-38,258	-38,258
other.....	-1,635	-1,207	1,345	793	560	917	1,264	-1,133	-1,042	-215	606	606
Total.....	-13,623	40,888	-898	-8,325	3,860	895	29,327	533	74,876	95,679	208,750	208,750

Financial accounts

Table 3

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(stocks in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	93,098	8,387	-	-	-	-	-	-
Currency and transferable deposits, with	317,449	41,777	422,375	1,752,947	60,478	-	18,520	-	25,503	-
MFIs	260,451	-	160,285	1,752,947	59,832	-	18,440	-	17,258	-
other residents	5,636	41,777	151,822	-	327	-	-	-	330	-
rest of the world	51,362	-	110,268	-	319	-	81	-	7,915	-
Other deposits, with	14,465	-	505,617	1,441,565	124,774	..	158,318	-	1,507	-
MFIs	14,465	-	454,882	1,441,565	124,774	-	158,318	-	1,355	-
other residents	..	-	5,122	-	-	..	-	-	-	-
rest of the world	..	-	45,614	-	..	-	..	-	152	-
Short-term securities, with.....	49	4,982	27,115	..	6,222	57	2,386	-	2,462	-
general government.....	39	-	15,691	-	5,122	-	2,386	-	1,336	-
other residents	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world	10	-	6,385	-	1,100	-	-	-	1,126	-
Bonds, issued by.....	60,630	139,583	1,198,721	572,692	226,091	177,687	60,925	-	571,674	16,067
MFIs	112	-	248,859	572,692	17,469	-	9,865	-	23,697	-
central government: CCTs	468	-	72,894	-	2,336	-	6,170	-	18,908	-
central government: other	49,864	-	594,770	-	85,558	-	39,481	-	324,360	-
local government.....	24	-	3,056	-	14	-	146	-	49	-
other residents	3,972	139,583	122,447	-	13,207	177,687	5,263	-	19,939	16,067
rest of the world	6,190	-	156,695	-	107,507	-	-	-	184,721	-
Derivates and employee stock options..	13,421	12,983	178,694	193,482	4,646	2,914	935	4,377	742	855
Short-term loans, of	45,354	343,995	499,136	..	23,348	121,349	..	86,119	1,181	915
MFIs	-	260,931	499,136	..	-	58,116	-	86,119	-	679
other financial corporations.....	-	17,436	-	..	23,348	-	..	-	1,181	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	45,354	47,771	-	-	-	-	-	-	-	-
rest of the world	-	17,856	-	..	-	63,233	-	-	-	236
Medium and long-term loans, of	25,570	752,241	1,392,172	66,311	178,391	101,277	..	6,560	7,903	10,581
MFIs	-	514,877	1,392,172	55,978	-	71,958	-	6,554	-	3,740
other financial corporations.....	-	98,073	-	1,066	178,391	3,558	..	..	7,903	14
general government.....	-	39,169	-	880	-	..	-	6	-	956
other residents	25,570	12,329	-	-	-	-	-	-	-	-
rest of the world	-	87,793	-	8,387	-	25,762	-	-	-	5,872
Shares and other equity, issued by	591,354	1,716,603	197,725	187,643	118,665	33,933	..	6,929	98,554	80,920
residents	300,420	1,716,603	117,538	187,643	75,283	33,933	..	6,929	52,535	80,920
of which: listed shares.....	99,689	340,149	25,903	90,443	23,563	8,257	-	-	3,108	29,424
rest of the world	290,934	-	80,187	-	43,382	-	-	-	46,019	-
Mutual fund shares, issued by	13,448	-	15,383	4,813	182,097	296,042	39,727	-	183,335	-
residents	6,050	-	11,469	4,813	7,800	296,042	4,863	-	22,510	-
rest of the world	7,398	-	3,914	-	174,297	-	34,864	-	160,825	-
Insurances, pension and standardised guarantee schemes	17,420	103,252	6,125	15,451	-	-	-	-	2,928	796,326
net equity of households	-	103,252	-	15,451	-	-	-	-	-	728,045
other provisions.....	17,420	-	6,125	-	-	-	-	-	2,928	68,281
Other accounts receivable/payable.....	612,806	568,204	24,273	2,767	777	..	-	-	3,062	3,128
trade credits	568,756	521,033	12,996	1,918	-	-	-	-	2,923	1,723
other.....	44,050	47,171	11,278	849	777	..	-	-	139	1,405
Total	1,711,965	3,683,621	4,560,434	4,246,059	925,489	733,259	280,811	103,985	898,851	908,792

(follow)

Financial accounts

(follow) **Table 3**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(stocks in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds		Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities						
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	8,387	93,098	101,484	101,484
Currency and transferable deposits, with	28,996	160,657	12,832	-	10,393	-	866,555	-	406,178	213,897	2,169,278	2,169,278
MFIs.....	11,966	-	10,623	-	10,393	-	797,695	-	406,004	-	1,752,947	1,752,947
other residents.....	6,572	160,657	..	-	..	-	37,574	-	173	-	202,433	202,433
rest of the world.....	10,458	-	2,208	-	..	-	31,287	-	-	213,897	213,897	213,897
Other deposits, with.....	35,833	80,743	5,175	-	387	-	463,309	-	258,890	45,967	1,568,275	1,568,275
MFIs.....	35,833	-	4,974	-	387	-	387,687	-	258,890	-	1,441,565	1,441,565
other residents.....	-	80,743	-	-	-	-	75,622	-	-	-	80,743	80,743
rest of the world.....	..	-	201	-	..	-	..	-	-	45,967	45,967	45,967
Short-term securities, issued by.....	7	107,261	2	..	77	-	2,285	-	80,765	9,071	121,370	121,370
general government.....	7	107,261	2	..	77	-	1,836	-	80,765	-	107,261	107,261
other residents.....	-	-	-	-	-	-	..	-	-	-	5,039	5,039
rest of the world.....	-	-	-	-	-	-	450	-	-	9,071	9,071	9,071
Bonds, issued by.....	4,566	2,007,911	3,960	15,221	32,608	-	359,925	-	957,720	547,658	3,476,820	3,476,820
MFIs.....	48	-	524	-	1,082	-	136,407	-	134,631	-	572,692	572,692
central government: CCTs.....	271	133,024	104	-	1,296	-	3,749	-	26,828	-	133,024	133,024
central government: other.....	1,685	1,874,887	652	-	7,562	-	117,733	-	653,223	-	1,874,887	1,874,887
local government.....	..	-	..	15,221	..	-	7,844	-	4,087	-	15,221	15,221
other residents.....	2,562	-	265	-	21,321	-	5,409	-	138,952	-	333,337	333,337
rest of the world.....	-	-	2,415	-	1,347	-	88,783	-	-	547,658	547,658	547,658
Derivates and employee stock options	..	28,964	..	1,146	..	..	780	68	124,152	78,580	323,369	323,369
Short-term loans, of.....	..	4,988	-	6,018	-	103	14,072	54,188	81,325	46,742	664,417	664,417
MFIs.....	-	2,845	-	4,888	-	103	-	53,104	-	32,351	499,136	499,136
other financial corporations.....	-	2,143	-	1,130	-	-	-	1,085	-	2,736	24,530	24,530
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	14,072	-	-	11,655	59,426	59,426
rest of the world.....	-	-	-	-	-	-	-	-	81,325	-	81,325	81,325
Medium and long-term loans, of.....	123,869	99,303	7,072	112,297	7,535	43	-	643,063	177,842	128,678	1,920,355	1,920,355
MFIs.....	-	50,518	-	61,482	-	42	-	571,173	-	55,851	1,392,172	1,392,172
other financial corporations.....	-	75	-	5,368	-	..	-	64,339	-	13,801	186,294	186,294
general government.....	123,869	1,517	7,072	42,612	7,535	-	-	7,551	-	45,786	138,477	138,477
other residents.....	-	-	-	-	-	-	-	-	-	13,241	25,570	25,570
rest of the world.....	-	47,193	-	2,836	-	-	-	-	177,842	-	177,842	177,842
Shares and other equity, issued by.....	108,978	-	15,081	..	8,818	-	943,371	-	479,667	536,187	2,562,215	2,562,215
residents.....	102,886	-	13,274	..	8,408	-	876,017	-	479,667	-	2,026,028	2,026,028
of which: listed shares.....	18,168	-	2,843	-	543	-	53,181	-	241,274	-	468,273	468,273
rest of the world.....	6,092	-	1,807	-	410	-	67,355	-	-	536,187	536,187	536,187
Mutual funds shares, issued by.....	71	-	2,868	-	1,290	-	479,989	-	1,084	618,438	919,293	919,293
residents.....	67	-	62	-	1,265	-	245,684	-	1,084	-	300,855	300,855
rest of the world.....	4	-	2,806	-	25	-	234,305	-	-	618,438	618,438	618,438
Insurances, pension and standardised guarantee schemes.....	128	4,964	1,161	-	29	-	952,439	37,170	16,180	39,247	996,409	996,409
net equity of households.....	-	-	-	-	-	-	912,767	37,170	7,470	36,319	920,237	920,237
other provisions.....	128	4,964	1,161	-	29	-	39,672	-	8,710	2,928	76,173	76,173
Other accounts receivable/payable.....	48,700	19,732	12,661	48,820	53,167	13,762	110,277	192,098	91,957	109,170	957,680	957,680
trade credits.....	-	9,839	-	36,902	-	2,596	105,058	96,261	84,851	104,312	774,584	774,584
other.....	48,700	9,893	12,661	11,918	53,167	11,166	5,219	95,837	7,106	4,858	183,097	183,097
Total.....	351,148	2,514,522	60,811	183,502	114,305	13,908	4,193,004	926,587	2,684,147	2,466,731	15,780,966	15,780,966

Financial accounts

Table 4

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(flows in millions of euros)

Financial instruments	Institutional sectors									
	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	-1,085	..	-	-	-	-	-	-
Currency and transferable deposits, with	31,516	6,798	32,271	271,108	10,254	-	2,088	-	-1,599	-
MFIs	25,860	-	41,626	271,108	10,343	-	2,093	-	-1,998	-
other residents	1,778	6,798	-4,990	-	13	-	-	-	27	-
rest of the world	3,877	-	-4,365	-	-102	-	-5	-	372	-
Other deposits, with	-10,796	-	24,224	-27,522	-6,526	..	7,884	-	-451	-
MFIs	-10,796	-	23,075	-27,522	-6,526	-	7,884	-	-511	-
other residents	..	-	31	-	-	..	-	-	-	-
rest of the world	..	-	1,117	-	..	-	..	-	61	-
Short-term securities, with.....	-211	..	-3,139	..	-961	..	-1,826	-	-5,611	-
general government.....	-217	-	-4,384	-	-595	-	-1,826	-	-5,194	-
other residents	..	..	..	..	..	..	-	-	-	-
rest of the world	6	-	1,245	-	-366	-	-	-	-418	-
Bonds, issued by.....	4,200	-2,386	133,008	-70,342	8,927	-105	-14,808	-	29,226	795
MFIs	-1,413	-	14,289	-70,342	-425	-	-820	-	-4,450	-
central government: CCTs	-322	-	4,705	-	11	-	-1,346	-	2,522	-
central government: other	4,356	-	102,078	-	1,188	-	-11,917	-	6	-
local government.....	-372	-	-448	-	-448	-	-432	-	-199	-
other residents	3,176	-2,386	4,291	-	7,323	-105	-293	-	8,008	795
rest of the world	-1,226	-	8,093	-	1,278	-	-	-	23,338	-
Derivates and employee stock options..	601	7	-6,060	..	-489	-556	..	..	2,092	..
Short-term loans, of	3,188	-13,310	-32,673	..	-2,781	-470	..	-3,976	2	403
MFIs	-	-13,171	-32,673	..	-	-1,740	-	-3,976	-	341
other financial corporations.....	-	2,059	-	..	-2,781	-	..	-	2	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	3,188	365	-	-	-	-	-	-	-	-
rest of the world	-	-2,563	-	..	-	1,270	-	-	-	62
Medium and long-term loans, of	2,703	9,065	27,271	-291	7,502	2,227	..	780	-400	-609
MFIs	-	1,888	27,271	1	-	4,515	-	780	-	-347
other financial corporations.....	-	4,741	-	..	7,502	-82	..	..	-400	5
general government.....	-	823	-	-292	-	..	-	..	-	..
other residents	2,703	..	-	-	-	-	-	-	-	-
rest of the world	-	1,613	-	..	-	-2,206	-	-	-	-267
Shares and other equity, issued by	37,551	35,704	3,460	-6,094	3,817	146	..	-302	8,796	8,604
residents	30,970	35,704	-352	-6,094	3,855	146	..	-302	8,873	8,604
of which: listed shares.....	19,863	5,792	-532	996	87	..	-	-	-1,747	3
rest of the world	6,581	-	3,811	-	-37	-	-	-	-77	-
Mutual fund shares, issued by	875	-	2,685	-1,151	14,984	13,576	-3,290	-	30,026	-
residents	659	-	3,101	-1,151	1,604	13,576	-1,440	-	8,882	-
rest of the world	216	-	-417	-	13,380	-	-1,850	-	21,144	-
Insurances, pension and standardised guarantee schemes	524	1,696	1,196	-2,865	-	-	-	-	364	43,848
net equity of households	-	1,696	-	-2,865	-	-	-	-	-	42,102
other provisions.....	524	-	1,196	-	-	-	-	-	364	1,746
Other accounts receivable/payable.....	31,465	32,509	551	-372	..	..	-	-	1,119	617
trade credits	26,185	33,772	1,206	-335	-	-	-	-	1,037	626
other.....	5,280	-1,263	-655	-37	..	..	-	-	82	-9
Total	101,614	70,084	181,708	162,472	34,726	14,818	-9,952	-3,498	63,564	53,659

(follow)

Financial accounts

(follow) **Table 4**

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2016

(flows in millions of euros)

Financial instruments	Institutional sectors											
	General government						Households and non-profit institutions serving households		Rest of the world		Total	
	Central government		Local government		Social security funds							
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	..	-1,085	-1,085	-1,085
Currency and transferable deposits, with MFIs.....	4,627	-8,068	88	-	106	-	75,794	-	114,311	-381	269,457	269,457
other residents.....	8,544	-	88	-	106	-	70,156	-	114,290	-	271,108	271,108
rest of the world.....	-3,917	-8,068	..	-	..	-	5,797	-	21	-	-1,270	-1,270
	..	-	..	-	..	-	-159	-	-	-381	-381	-381
Other deposits, with.....	1,215	-743	683	-	128	-	-18,662	-	-24,786	1,178	-27,087	-27,087
MFIs.....	1,215	-	683	-	128	-	-17,888	-	-24,786	-	-27,522	-27,522
other residents.....	-	-743	-	-	-	-	-774	-	-	-	-743	-743
rest of the world.....	..	-	..	-	..	-	..	-	-	1,178	1,178	1,178
Short-term securities, issued by.....	-10	-7,961	-4	..	60	-	-1,693	-	5,905	469	-7,493	-7,493
general government.....	-10	-7,961	-4	..	60	-	-1,695	-	5,905	-	-7,961	-7,961
other residents.....	-	-	-	-	-	-	..	-	-	-	..	..
rest of the world.....	-	-	-	-	-	-	2	-	-	469	469	469
Bonds, issued by.....	318	65,743	-472	-2,135	1,034	-	-60,489	-	-79,880	29,493	21,064	21,064
MFIs.....	..	-	..	-	..	-	-47,154	-	-30,369	-	-70,342	-70,342
central government: CCTs.....	53	13,526	-18	-	212	-	-999	-	8,706	-	13,526	13,526
central government: other.....	265	52,217	106	-	80	-	-4,911	-	-39,034	-	52,217	52,217
local government.....	..	-	..	-2,135	..	-	1,400	-	-1,637	-	-2,135	-2,135
other residents.....	..	-	-560	-	742	-	-6,835	-	-17,547	-	-1,696	-1,696
rest of the world.....	-	-	..	-	..	-	-1,990	-	-	29,493	29,493	29,493
Derivates and employee stock options..	4,188	-4,074	62	..	..	..	20	..	-5,038	..	-4,623	-4,623
Short-term loans, of.....	..	-2,451	-	-1,199	-	24	365	-2,049	-1,231	-10,102	-33,131	-33,131
MFIs.....	-	-1,546	-	-831	-	24	-	-2,153	-	-9,622	-32,673	-32,673
other financial corporations.....	-	-905	-	-368	-	-	-	104	-	-3,668	-2,779	-2,779
general government.....	..	-	-	-	-	..	-	-	-	..	..	..
other residents.....	-	-	-	-	-	-	365	-	-	3,188	3,553	3,553
rest of the world.....	-	-	-	-	-	-	-	-	-1,231	-	-1,231	-1,231
Medium and long-term loans, of.....	-584	4,069	8	-1,052	-720	8	-	10,187	3,146	14,542	38,926	38,926
MFIs.....	-	421	-	-415	-	8	-	9,755	-	10,665	27,271	27,271
other financial corporations.....	-	-4	-	-4	-	..	-	1,153	-	1,293	7,102	7,102
general government.....	-584	-437	8	-551	-720	-	-	-720	-	-119	-1,296	-1,296
other residents.....	-	-	-	-	-	-	-	-	-	2,703	2,703	2,703
rest of the world.....	-	4,089	-	-82	-	-	-	-	3,146	-	3,146	3,146
Shares and other equity, issued by.....	-806	-	272	..	3,418	-	-18,129	-	10,156	10,476	48,535	48,535
residents.....	-1,332	-	272	..	3,418	-	-17,801	-	10,156	-	38,059	38,059
of which: listed shares.....	-1,392	-	..	-	..	-	-8,142	-	-1,345	-	6,792	6,792
rest of the world.....	526	-	..	-	..	-	-328	-	-	10,476	10,476	10,476
Mutual funds shares, issued by.....	..	-	..	-	..	-	14,604	-	-25	47,433	59,858	59,858
residents.....	..	-	..	-	..	-	-356	-	-25	-	12,425	12,425
rest of the world.....	..	-	..	-	..	-	14,960	-	-	47,433	47,433	47,433
Insurances, pension and standardised guarantee schemes.....	4	1,161	35	-	1	-	41,778	556	452	-43	44,353	44,353
net equity of households.....	-	-	-	-	-	-	40,892	556	190	-407	41,082	41,082
other provisions.....	4	1,161	35	-	1	-	886	-	262	364	3,271	3,271
Other accounts receivable/payable.....	-3,937	4,641	-1,484	-1,824	910	2,838	3,173	3,884	6,659	-3,838	38,456	38,456
trade credits.....	-	1,633	-	-2,293	-	96	2,161	1,565	4,245	-231	34,834	34,834
other.....	-3,937	3,008	-1,484	469	910	2,742	1,012	2,319	2,414	-3,607	3,622	3,622
Total.....	5,015	52,317	-812	-6,210	4,936	2,870	36,762	12,578	29,670	88,141	447,231	447,231

Financial accounts

Table 5

[Access to data:](#)

[TFAT0001](#)

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	290,680	303,146	317,449	313,513	325,202	37,271	39,034	41,777	42,933	44,422
MFIs	233,779	242,795	260,451	252,964	261,958	-	-	-	-	-
other residents	4,290	4,452	5,636	5,598	6,933	37,271	39,034	41,777	42,933	44,422
rest of the world	52,611	55,899	51,362	54,950	56,311	-	-	-	-	-
Other deposits, with	16,845	16,278	14,465	15,360	14,612	-	-	-	-	-
MFIs	16,845	16,278	14,465	15,360	14,612	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Short-term securities, with.....	152	78	49	44	70	4,982	4,982	4,982	4,982	4,983
general government	33	30	39	34	8	-	-	-	-	-
other residents	-	-	-	-	-	4,982	4,982	4,982	4,982	4,983
rest of the world	119	48	10	10	62	-	-	-	-	-
Bonds, issued by.....	62,019	61,683	60,630	60,745	66,522	139,482	142,971	139,583	144,971	147,768
MFIs	319	575	112	269	230	-	-	-	-	-
central government: CCTs	1,554	930	468	181	274	-	-	-	-	-
central government: other	50,433	50,164	49,864	50,597	56,114	-	-	-	-	-
local government.....	94	45	24	45	12	-	-	-	-	-
other residents	2,747	3,132	3,972	3,306	3,710	139,482	142,971	139,583	144,971	147,768
rest of the world	6,872	6,837	6,190	6,349	6,183	-	-	-	-	-
Derivates and employee stock options..	15,593	14,948	13,421	12,072	11,386	13,478	12,892	12,983	11,875	11,405
Short-term loans, of	47,273	47,902	45,354	46,104	46,240	366,639	355,623	343,995	346,242	344,020
MFIs	-	-	-	-	-	280,901	269,516	260,931	264,104	259,533
other financial corporations.....	-	-	-	-	-	15,198	14,143	17,436	15,443	16,308
general government	-	-	-	-	-	-	-	-	-	-
other residents	47,273	47,902	45,354	46,104	46,240	47,531	47,653	47,771	47,876	48,026
rest of the world	-	-	-	-	-	23,010	24,311	17,856	18,818	20,153
Medium and long-term loans, of	23,611	24,143	25,570	25,590	25,641	748,164	754,059	752,241	749,265	744,303
MFIs	-	-	-	-	-	510,877	513,847	514,877	512,925	502,604
other financial corporations.....	-	-	-	-	-	95,328	97,436	98,073	98,063	101,856
general government	-	-	-	-	-	39,879	39,922	39,169	39,161	39,150
other residents	23,611	24,143	25,570	25,590	25,641	12,329	12,329	12,329	12,326	12,322
rest of the world	-	-	-	-	-	89,751	90,525	87,793	86,790	88,371
Shares and other equity, issued by	554,485	566,262	591,354	627,744	631,434	1,631,722	1,642,575	1,716,603	1,734,334	1,745,937
residents	255,166	263,335	300,420	333,984	339,158	1,631,722	1,642,575	1,716,603	1,734,334	1,745,937
of which: listed shares.....	90,258	90,507	99,689	117,582	118,957	321,698	322,893	340,149	365,382	360,122
rest of the world	299,319	302,927	290,934	293,760	292,276	-	-	-	-	-
Mutual fund shares, issued by	13,324	14,232	13,448	14,215	15,588	-	-	-	-	-
residents	6,579	6,778	6,050	6,246	6,936	-	-	-	-	-
rest of the world	6,745	7,454	7,398	7,969	8,652	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	17,158	17,289	17,420	15,930	14,838	102,340	102,782	103,252	103,845	104,549
net equity of households	-	-	-	-	-	102,340	102,782	103,252	103,845	104,549
other provisions.....	17,158	17,289	17,420	15,930	14,838	-	-	-	-	-
Other accounts receivable/payable	576,385	564,064	612,806	553,940	582,246	524,933	520,101	568,204	515,391	545,895
trade credits	529,734	521,532	568,756	513,526	546,122	477,141	472,626	521,033	468,524	499,333
other.....	46,651	42,532	44,050	40,414	36,124	47,791	47,476	47,171	46,866	46,562
Total	1,617,525	1,630,024	1,711,965	1,685,256	1,733,779	3,569,010	3,575,019	3,683,621	3,653,838	3,693,282

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	9,613	10,189	19,839	-5,301	10,496	1,532	1,763	2,743	1,156	1,489
MFIs	7,846	9,016	17,656	-7,487	8,993	-	-	-	-	-
other residents	650	162	1,184	-38	1,335	1,532	1,763	2,743	1,156	1,489
rest of the world	1,117	1,012	999	2,224	167	-	-	-	-	-
Other deposits, with	-3,105	-567	-1,814	895	-748	-	-	-	-	-
MFIs	-3,105	-567	-1,814	895	-748	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	79	-74	-81	-5	6	..	..	..	..	7
general government	-34	-3	-41	-5	-46	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	7
rest of the world	113	-71	-40	..	52	-	-	-	-	-
Bonds, issued by.....	2,384	223	1,388	-287	1,238	3,919	2,451	-188	4,618	2,722
MFIs	-403	-255	-351	-502	-710	-	-	-	-	-
central government: CCTs	16	-239	-140	-558	74	-	-	-	-	-
central government: other	3,049	-389	1,125	750	3,758	-	-	-	-	-
local government.....	-348	71	-167	50	22	-	-	-	-	-
other residents	341	1,111	1,656	-210	-1,883	3,919	2,451	-188	4,618	2,722
rest of the world	-271	-77	-733	183	-23	-	-	-	-	-
Derivates and employee stock options..	-168	415	-828	-483	-135	2	2	2	..	..
Short-term loans, of	-1,134	40	1,289	-35	-170	4,273	-12,493	-1,810	553	2,196
MFIs	-	-	-	-	-	3,167	-10,547	-4,510	2,901	1,041
other financial corporations	-	-	-	-	-	1,509	-1,055	3,293	-1,993	865
general government	-	-	-	-	-	-	-	-	-	-
other residents	-1,134	40	1,289	-35	-170	83	122	118	105	150
rest of the world	-	-	-	-	-	-486	-1,014	-711	-461	141
Medium and long-term loans, of	-1,344	477	1,731	-96	-5	1,862	5,998	-190	-4,368	1,491
MFIs	-	-	-	-	-	564	849	2,193	-3,369	-3,811
other financial corporations	-	-	-	-	-	-314	4,641	436	192	3,823
general government	-	-	-	-	-	83	43	-753	-8	-11
other residents	-1,344	477	1,731	-96	-5	..	..	..	-3	-3
rest of the world	-	-	-	-	-	1,529	464	-2,067	-1,180	1,494
Shares and other equity, issued by	9,250	7,048	848	31,235	-2,138	8,598	6,875	7,100	5,684	5,612
residents	3,682	5,632	3,695	29,255	-3,586	8,598	6,875	7,100	5,684	5,612
of which: listed shares.....	5,050	-1,021	7,540	4,549	-509	604	77	1,326	6	266
rest of the world	5,568	1,416	-2,847	1,980	1,448	-	-	-	-	-
Mutual fund shares, issued by	313	737	420	715	1,724	-	-	-	-	-
residents	215	131	284	159	981	-	-	-	-	-
rest of the world	98	605	136	556	743	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	131	131	131	475	-1,091	411	442	470	593	704
net equity of households	-	-	-	-	-	411	442	470	593	704
other provisions.....	131	131	131	475	-1,091	-	-	-	-	-
Other accounts receivable/payable	41,770	-12,042	48,236	-58,763	28,599	34,598	-4,821	48,229	-52,809	30,451
trade credits	29,838	-7,923	46,718	-55,128	32,889	34,975	-4,505	48,534	-52,504	30,756
other.....	11,931	-4,119	1,517	-3,635	-4,290	-377	-316	-305	-305	-305
Total	57,789	6,577	71,159	-31,650	37,776	55,196	216	56,356	-44,572	44,673

Financial accounts

Table 7

[Access to data:](#)

[TFAT0002](#)

Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	100,049	99,904	93,098	98,097	92,222	8,286	8,224	8,387	8,346	8,018
Currency and transferable deposits, with	4,640	4,469	3,953	3,561	3,005	540,098	585,392	632,837	719,020	750,275
MFIs	..	..	..	..	..	540,098	585,392	632,837	719,020	750,275
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	4,640	4,469	3,953	3,561	3,005	-	-	-	-	-
Other deposits, with	222,578	237,913	254,604	309,078	309,575	..	..	..	..	..
MFIs	174,239	188,412	204,564	258,173	256,217	..	..	..	..	..
other residents	4,412	4,423	4,426	4,445	4,468	-	-	-	-	-
rest of the world	43,927	45,078	45,614	46,461	48,889	-	-	-	-	-
Short-term securities, with.....	1,337	866	1,042	5,509	4,642	..	..	..	..	..
general government	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	1,337	866	1,042	5,509	4,642	-	-	-	-	-
Bonds, issued by.....	355,101	387,241	413,735	434,938	465,995	..	..	..	..	..
MFIs	24,614	24,258	23,914	24,674	25,122	..	..	..	..	..
central government: CCTs	7,882	11,162	14,245	16,684	18,952	-	-	-	-	-
central government: other	243,665	270,799	291,817	310,924	336,354	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	652	2,320	3,860	8,402	10,710	-	-	-	-	-
rest of the world	78,288	78,702	79,899	74,254	74,857	-	-	-	-	-
Derivates and employee stock options..	27	29	29	3	3	3	3	3	40	40
Short-term loans, of	81	48	42	51	43	..	..	..	..	..
MFIs	81	48	42	51	43	-	-	-	-	-
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	2,773	2,724	2,464	2,389	2,326	8,571	8,544	8,691	8,683	8,319
MFIs	2,773	2,724	2,464	2,389	2,326	..	..	..	..	..
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	285	320	304	336	301
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	8,286	8,224	8,387	8,346	8,018
Shares and other equity, issued by	8,322	8,644	9,135	9,781	9,697	7,500	7,500	7,500	7,500	7,500
residents	1,533	1,524	1,579	1,681	1,659	7,500	7,500	7,500	7,500	7,500
of which: listed shares.....	1,533	1,524	1,579	1,681	1,659	-	-	-	-	-
rest of the world	6,789	7,120	7,556	8,101	8,038	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	..	..	..	..	..
residents	..	..	..	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	..	..	..	..	..	6,617	6,617	6,740	6,740	6,740
net equity of households	-	-	-	-	-	6,617	6,617	6,740	6,740	6,740
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	694,908	741,838	778,100	863,408	887,507	571,075	616,280	664,158	750,329	780,892

Financial accounts

Table 8

[Access to data:](#)

[TFAT0002](#)

Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	18	16	-7	19	36	..	..	..	..	..
Currency and transferable deposits, with	1,177	-141	-579	-429	-296	65,311	45,294	47,249	86,182	31,255
MFIs	..	..	..	..	..	65,311	45,294	47,249	86,182	31,255
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	1,177	-141	-579	-429	-296	-	-	-	-	-
Other deposits, with	22,926	14,678	17,455	52,847	-1,880	..	..	..	..	..
MFIs	22,949	14,161	16,155	53,608	-1,957	..	..	..	..	..
other residents	6	11	3	19	24	-	-	-	-	-
rest of the world	-30	507	1,297	-779	53	-	-	-	-	-
Short-term securities, with.....	543	-471	176	4,467	-866	..	..	..	..	..
general government	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	543	-471	176	4,467	-866	-	-	-	-	-
Bonds, issued by.....	37,025	29,294	34,765	30,308	29,267	..	..	..	..	..
MFIs	2,322	-508	413	828	557	..	..	..	..	..
central government: CCTs	2,482	2,356	3,116	2,509	2,243	-	-	-	-	-
central government: other	32,871	26,906	28,710	29,376	23,472	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	..	..	..	2,602	2,164	-	-	-	-	-
rest of the world	-650	540	2,525	-5,006	830	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-13	-34	-6	9	-9	..	..	..	..	..
MFIs	-13	-34	-6	9	-9	-	-	-	-	-
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-48	-29	-286	-61	29	-8	37	-12	36	-15
MFIs	-48	-29	-286	-61	29	..	..	..	..	..
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-8	37	-12	36	-15
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	2	-4	255	216	312	..	..	..	..	..
residents	3	..	-61	..	..	..	..	..	..	..
of which: listed shares.....	3	..	-61	..	..	-	-	-	-	-
rest of the world	..	-4	316	217	312	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	..	..	..	..	..
residents	..	..	..	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	..	..	..	..	..	..	..	123	..	..
net equity of households	-	-	-	-	-	..	..	123	..	..
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	61,630	43,309	51,774	87,376	26,592	65,303	45,330	47,361	86,219	31,240

Financial accounts

Table 9

[Access to data:](#)

[TFAT0003](#)

Monetary financial institutions except Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	386,211	379,395	418,422	435,940	472,838	1,049,499	1,067,955	1,120,110	1,115,286	1,138,585
MFIs	115,578	125,355	160,285	171,460	210,868	1,049,499	1,067,955	1,120,110	1,115,286	1,138,585
other residents	150,721	150,304	151,822	155,513	160,721	-	-	-	-	-
rest of the world	119,912	103,736	106,315	108,967	101,248	-	-	-	-	-
Other deposits, with	278,105	277,175	251,014	276,530	265,314	1,496,269	1,444,560	1,441,565	1,507,530	1,445,046
MFIs	277,409	276,479	250,318	275,834	264,618	1,496,269	1,444,560	1,441,565	1,507,530	1,445,046
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	39,109	36,554	26,073	25,004	24,385	..	..	..	..	..
general government	29,099	26,818	15,691	15,303	13,606	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	..	..	..	..	..
rest of the world	4,971	4,697	5,343	4,661	5,740	-	-	-	-	-
Bonds, issued by.....	803,092	787,121	784,986	801,192	763,732	598,889	585,843	572,692	558,088	543,968
MFIs	218,056	225,227	224,945	218,170	214,833	598,889	585,843	572,692	558,088	543,968
central government: CCTs	62,548	57,816	58,649	60,606	59,479	-	-	-	-	-
central government: other	326,903	312,860	302,954	317,721	294,197	-	-	-	-	-
local government.....	3,295	3,604	3,056	2,993	2,738	-	-	-	-	-
other residents	108,146	111,344	118,588	119,505	112,830	-	-	-	-	-
rest of the world	84,143	76,271	76,795	82,197	79,655	-	-	-	-	-
Derivates and employee stock options..	218,863	212,615	178,665	164,867	152,625	234,446	230,730	193,479	175,858	161,741
Short-term loans, of	532,722	509,177	499,094	500,357	486,761	..	..	..	..	..
MFIs	532,722	509,177	499,094	500,357	486,761	..	..	..	..	..
other financial corporations	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,361,236	1,368,223	1,389,708	1,393,823	1,381,175	53,873	57,198	57,620	56,814	56,477
MFIs	1,361,236	1,368,223	1,389,708	1,393,823	1,381,175	52,080	55,430	55,978	55,179	54,903
other financial corporations	-	-	-	-	-	1,066	1,066	1,066	1,066	1,066
general government	-	-	-	-	-	727	702	576	569	508
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	186,539	187,324	188,591	187,363	179,144	135,162	142,201	180,143	207,966	227,997
residents	119,054	118,633	115,959	112,034	107,987	135,162	142,201	180,143	207,966	227,997
of which: listed shares.....	26,539	26,486	24,325	24,508	21,862	69,181	72,819	90,443	111,650	122,086
rest of the world	67,485	68,691	72,631	75,329	71,157	-	-	-	-	-
Mutual fund shares, issued by	13,932	14,131	15,383	15,158	14,144	5,441	4,929	4,813	4,249	4,068
residents	10,108	10,303	11,469	11,137	9,956	5,441	4,929	4,813	4,249	4,068
rest of the world	3,824	3,829	3,914	4,022	4,188	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	5,527	5,826	6,125	6,198	6,299	10,676	9,555	8,711	7,761	7,554
net equity of households	-	-	-	-	-	10,676	9,555	8,711	7,761	7,554
other provisions.....	5,527	5,826	6,125	6,198	6,299	-	-	-	-	-
Other accounts receivable/payable	26,117	26,400	24,273	23,168	20,474	2,706	2,568	2,767	2,852	2,565
trade credits	14,184	14,467	12,996	11,890	9,196	1,821	1,682	1,918	2,003	1,716
other.....	11,933	11,933	11,278	11,278	11,278	886	886	849	849	849
Total	3,851,453	3,803,942	3,782,334	3,829,600	3,766,891	3,586,962	3,545,538	3,581,901	3,636,403	3,588,000

Financial accounts

Table 10

[Access to data:](#)

[TFAT0003](#)

Monetary financial institutions except Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	12,692	-9,545	30,553	27,056	31,831	18,005	15,536	45,223	4,376	16,420
MFIs	9,336	6,857	27,998	20,375	32,529	18,005	15,536	45,223	4,376	16,420
other residents	-4,556	-417	1,517	3,691	5,208	-	-	-	-	-
rest of the world	7,912	-15,985	1,038	2,989	-5,907	-	-	-	-	-
Other deposits, with	-1,902	-930	-26,161	25,516	-11,216	-166	-56,252	-2,682	65,342	-61,368
MFIs	-1,902	-930	-26,161	25,516	-11,216	-166	-56,252	-2,682	65,342	-61,368
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	8,145	-3,090	-10,437	-1,186	-592	..	..	..	..	..
general government	7,440	-2,258	-11,146	-404	-1,677	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	..
rest of the world	705	-832	708	-783	1,086	-	-	-	-	-
Bonds, issued by.....	15,692	-17,396	2,197	21,158	-34,979	-4,209	-14,340	-15,493	-9,607	-12,936
MFIs	9,307	7,067	1,755	-6,646	-3,353	-4,209	-14,340	-15,493	-9,607	-12,936
central government: CCTs	1,774	-4,629	1,083	2,648	-1,160	-	-	-	-	-
central government: other	3,990	-14,971	-8,522	18,504	-24,503	-	-	-	-	-
local government.....	-223	-40	-152	-85	-154	-	-	-	-	-
other residents	-375	3,268	7,485	1,012	-4,039	-	-	-	-	-
rest of the world	1,221	-8,092	548	5,724	-1,770	-	-	-	-	-
Derivates and employee stock options..	-2,490	..	-3,943	-211	-2,173	..	..	..	..	..
Short-term loans, of	-16,289	-22,192	-8,188	1,143	-5,917	..	..	..	..	..
MFIs	-16,289	-22,192	-8,188	1,143	-5,917	..	..	..	..	..
other financial corporations	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	-962	3,929	21,993	3,590	-1,505	-67	-25	-126	-7	-61
MFIs	-962	3,929	21,993	3,590	-1,505	..	..	..	..	..
other financial corporations	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-67	-25	-126	-7	-61
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	1,186	775	2,240	2,600	-3,252	-2,154	729	453	16,700	-6,579
residents	1,644	-228	-1,716	201	190	-2,154	729	453	16,700	-6,579
of which: listed shares.....	366	-50	-794	44	39	996	..	..	13,001	..
rest of the world	-458	1,002	3,956	2,399	-3,442	-	-	-	-	-
Mutual fund shares, issued by	1,995	16	799	-290	270	-275	-512	-116	-565	-180
residents	1,862	74	1,140	-378	776	-275	-512	-116	-565	-180
rest of the world	133	-58	-341	88	-506	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	299	299	299	73	101	-747	-1,121	-844	-950	-207
net equity of households	-	-	-	-	-	-747	-1,121	-844	-950	-207
other provisions.....	299	299	299	73	101	-	-	-	-	-
Other accounts receivable/payable	1,260	295	-2,134	-1,109	-2,647	42	-128	174	87	-253
trade credits	1,260	295	-1,479	-1,109	-2,647	42	-128	211	87	-253
other.....	..	..	-655	..	..	..	..	-37	..	..
Total	19,625	-47,841	7,216	78,338	-30,078	10,430	-56,113	26,589	75,377	-65,164

Financial accounts

Table 11

[Access to data:](#)

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	33,243	34,457	39,545	40,136	40,438	-	-	-	-	-
MFIs	33,117	34,300	39,383	39,883	40,187	-	-	-	-	-
other residents	126	157	162	253	251	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	120,043	119,989	123,869	122,642	114,135	..	..	..	..	..
MFIs	120,043	119,989	123,869	122,642	114,135	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	427	480	443	322	506	57	57	57	57	57
general government	246	368	308	161	310	-	-	-	-	-
other residents	..	..	..	..	..	57	57	57	57	57
rest of the world	182	113	135	162	196	-	-	-	-	-
Bonds, issued by.....	97,490	106,276	97,723	82,190	80,695	174,554	177,396	177,687	178,186	173,480
MFIs	11,537	11,488	11,539	11,292	11,097	-	-	-	-	-
central government: CCTs	253	109	31	47	73	-	-	-	-	-
central government: other	35,356	36,081	34,649	27,341	27,216	-	-	-	-	-
local government.....	76	37	14	33	8	-	-	-	-	-
other residents	10,565	14,226	7,056	4,934	6,146	174,554	177,396	177,687	178,186	173,480
rest of the world	39,702	44,335	44,434	38,543	36,156	-	-	-	-	-
Derivates and employee stock options..	3,986	3,593	3,040	2,511	2,198	3,619	3,339	2,914	2,624	2,506
Short-term loans, of	24,633	23,373	23,348	22,366	24,721	146,094	132,580	121,349	126,570	116,389
MFIs	-	-	-	-	-	60,577	60,031	58,116	56,453	56,979
other financial corporations	24,633	23,373	23,348	22,366	24,721	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	85,517	72,550	63,233	70,117	59,410
Medium and long-term loans, of	173,329	176,121	178,391	176,383	181,689	96,162	95,388	101,277	96,690	97,938
MFIs	-	-	-	-	-	65,933	65,118	71,958	68,042	68,617
other financial corporations	173,329	176,121	178,391	176,383	181,689	3,410	3,564	3,558	3,489	3,605
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	26,819	26,706	25,762	25,159	25,715
Shares and other equity, issued by	69,683	70,210	79,369	75,956	78,552	31,856	32,100	33,933	34,704	35,078
residents	58,038	58,306	60,777	62,069	64,714	31,856	32,100	33,933	34,704	35,078
of which: listed shares.....	11,503	12,403	18,385	19,972	20,959	6,708	6,688	8,257	9,093	9,531
rest of the world	11,645	11,904	18,593	13,887	13,838	-	-	-	-	-
Mutual fund shares, issued by	137,521	145,445	147,961	155,077	158,592	..	..	..	..	..
residents	6,861	7,843	7,800	7,148	6,825	..	..	..	..	..
rest of the world	130,660	137,602	140,160	147,929	151,767	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	777	777	777	777	777	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	777	777	777	777	777	..	..	..	..	..
Total	661,132	680,721	694,466	678,360	682,303	452,342	440,859	437,217	438,831	425,447

Other financial intermediaries except non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,717	1,189	5,141	592	188	-	-	-	-	-
MFIs	1,704	1,158	5,137	500	191	-	-	-	-	-
other residents	13	31	4	92	-2	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-3,491	-54	3,880	-1,227	-8,507	..	..	..	..	..
MFIs	-3,491	-54	3,880	-1,227	-8,507	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-36	51	-76	-142	179	..	..	..	..	..
general government	-44	121	-95	-174	142	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	..
rest of the world	8	-71	19	32	37	-	-	-	-	-
Bonds, issued by.....	2,691	9,265	-2,100	-11,181	-383	152	2,341	2,538	570	-5,057
MFIs	-23	-67	131	-228	-189	-	-	-	-	-
central government: CCTs	-9	-104	-203	-223	294	-	-	-	-	-
central government: other	377	654	-353	-3,460	-128	-	-	-	-	-
local government.....	-361	80	-169	48	29	-	-	-	-	-
other residents	5,125	6,499	172	-1,458	735	152	2,341	2,538	570	-5,057
rest of the world	-2,419	2,203	-1,678	-5,861	-1,124	-	-	-	-	-
Derivates and employee stock options..	-10	43	..	..	13	769	-225	127	-186	-899
Short-term loans, of	561	-1,113	156	-999	1,581	4,842	-13,050	-11,639	5,157	-10,015
MFIs	-	-	-	-	-	2,799	5	-2,582	-1,662	751
other financial corporations	561	-1,113	156	-999	1,581	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,043	-13,054	-9,058	6,819	-10,766
Medium and long-term loans, of	542	4,655	2,605	-924	5,700	-7,069	736	6,983	-3,665	1,529
MFIs	-	-	-	-	-	-5,064	1,029	6,863	-2,978	1,108
other financial corporations	542	4,655	2,605	-924	5,700	-96	96	-8	83	..
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-1,909	-390	127	-771	420
Shares and other equity, issued by	851	729	1,299	730	683	36	37	36	-266	-266
residents	606	606	606	615	615	36	37	36	-266	-266
of which: listed shares.....	..	..	..	..	..	..	..	..	..	..
rest of the world	245	123	693	114	67	-	-	-	-	-
Mutual fund shares, issued by	4,391	5,451	1,121	5,046	4,635	..	..	..	..	..
residents	631	981	-42	-653	-323	..	..	..	..	..
rest of the world	3,760	4,470	1,163	5,698	4,958	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	7,216	20,216	12,026	-8,107	4,090	-1,269	-10,161	-1,955	1,609	-14,708

Financial accounts

Table 13

[Access to data:](#)

[TFAT0005](#)

Non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	20,204	20,189	20,934	20,477	21,719	-	-	-	-	-
MFIs	19,660	19,645	20,449	20,030	21,023	-	-	-	-	-
other residents	166	166	166	166	250	-	-	-	-	-
rest of the world	378	378	319	281	447	-	-	-	-	-
Other deposits, with	905	905	905	905	905	-	-	-	-	-
MFIs	905	905	905	905	905	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	6,190	5,608	5,779	7,004	6,610	-	-	-	-	-
general government	5,153	4,457	4,814	6,048	5,324	-	-	-	-	-
other residents	..	..	..	..	1	-	-	-	-	-
rest of the world	1,038	1,151	965	957	1,285	-	-	-	-	-
Bonds, issued by.....	124,403	127,559	128,368	130,081	132,040	-	-	-	-	-
MFIs	6,121	6,202	5,930	6,018	6,789	-	-	-	-	-
central government: CCTs	1,418	2,023	2,304	1,896	2,775	-	-	-	-	-
central government: other	47,978	47,828	50,909	50,544	48,152	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	6,056	6,303	6,151	6,370	8,609	-	-	-	-	-
rest of the world	62,829	65,203	63,074	65,252	65,714	-	-	-	-	-
Derivates and employee stock options..	1,561	1,556	1,606	1,673	1,563	..	..	..	377	405
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	35,396	37,267	39,296	41,320	40,596	-	-	-	-	-
residents	13,655	13,916	14,507	15,164	14,113	-	-	-	-	-
of which: listed shares.....	4,430	4,732	5,178	5,804	7,190	-	-	-	-	-
rest of the world	21,741	23,351	24,789	26,156	26,483	-	-	-	-	-
Mutual fund shares, issued by	33,121	33,832	34,136	34,332	30,578	280,348	287,651	296,042	301,386	306,687
residents	..	..	..	..	..	280,348	287,651	296,042	301,386	306,687
rest of the world	33,121	33,832	34,136	34,332	30,578	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other	..	..	..	..	..	-	-	-	-	-
Total	221,781	226,917	231,023	235,793	234,012	280,348	287,651	296,042	301,763	307,092

Financial accounts

Table 14

[Access to data:](#)

[TFAT0005](#)

Non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	99	10	690	-457	1,356	-	-	-	-	-
MFIs	150	11	750	-420	1,107	-	-	-	-	-
other residents	-10	..	-1	..	84	-	-	-	-	-
rest of the world	-40	-1	-59	-38	165	-	-	-	-	-
Other deposits, with	..	..	..	..	..	-	-	-	-	-
MFIs	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	266	-590	278	1,226	-353	-	-	-	-	-
general government	696	-695	357	1,236	-700	-	-	-	-	-
other residents	..	..	..	..	7	-	-	-	-	-
rest of the world	-430	106	-79	-10	339	-	-	-	-	-
Bonds, issued by.....	2,103	3,149	718	3,002	2,793	-	-	-	-	-
MFIs	198	163	-392	108	739	-	-	-	-	-
central government: CCTs	-116	605	280	-408	878	-	-	-	-	-
central government: other	902	-65	3,534	287	-2,477	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	376	207	8	239	2,189	-	-	-	-	-
rest of the world	743	2,239	-2,711	2,776	1,465	-	-	-	-	-
Derivates and employee stock options..	764	-229	127	-187	-900	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	104	206	-890	66	1,714	-	-	-	-	-
residents	2,093	36	-758	-10	1,020	-	-	-	-	-
of which: listed shares.....	-70	201	-65	250	1,352	-	-	-	-	-
rest of the world	-1,989	170	-133	76	694	-	-	-	-	-
Mutual fund shares, issued by	2,173	137	-199	-359	-3,404	4,834	3,881	6,057	3,223	8,812
residents	..	..	..	..	..	4,834	3,881	6,057	3,223	8,812
rest of the world	2,173	137	-199	-359	-3,404	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	5,510	2,683	725	3,291	1,207	4,834	3,881	6,057	3,223	8,812

Financial accounts

Table 15

[Access to data:](#)

[TFAT0006](#)

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	17,553	17,527	18,520	19,164	18,308	-	-	-	-	-
MFIs	17,466	17,432	18,440	19,070	18,212	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	87	95	81	93	96	-	-	-	-	-
Other deposits, with	173,950	158,263	158,318	148,563	120,019	-	-	-	-	-
MFIs	173,950	158,263	158,318	148,563	120,019	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	3,473	2,715	2,386	4,660	2,991	-	-	-	-	-
general government	3,473	2,715	2,386	4,660	2,991	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	71,972	62,840	60,925	53,952	53,401	-	-	-	-	-
MFIs	10,072	10,328	9,865	10,022	9,983	-	-	-	-	-
central government: CCTs	10,646	8,201	6,170	4,424	4,473	-	-	-	-	-
central government: other	45,621	38,916	39,481	34,439	33,816	-	-	-	-	-
local government.....	507	244	146	..	..	-	-	-	-	-
other residents	5,125	5,151	5,263	5,067	5,129	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	1,079	1,010	935	928	775	4,612	4,569	4,377	3,844	3,463
Short-term loans, of	..	..	..	..	..	93,481	85,766	86,119	76,207	68,128
MFIs	-	-	-	-	-	93,481	85,766	86,119	76,207	68,128
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	6,203	5,760	6,560	6,402	5,938
MFIs	-	-	-	-	-	6,197	5,754	6,554	6,396	5,932
other financial corporations	..	..	..	..	..	..	..	..	..	..
general government	-	-	-	-	-	6	6	6	6	6
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	..	..	..	..	..	6,890	6,910	6,929	6,932	6,934
residents	..	..	..	..	..	6,890	6,910	6,929	6,932	6,934
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by	38,171	39,372	39,727	41,019	44,354	-	-	-	-	-
residents	5,065	4,637	4,863	4,692	4,516	-	-	-	-	-
rest of the world	33,106	34,734	34,864	36,326	39,838	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	-	-	-	-	-	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other	-	-	-	-	-	-	-	-	-	-
Total	306,199	281,726	280,811	268,285	239,846	111,185	103,005	103,985	93,384	84,463

Financial accounts

Table 16

[Access to data:](#)

[TFAT0006](#)

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,153	-38	1,020	636	-861	-	-	-	-	-
MFIs	1,162	-34	1,008	631	-859	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-8	-4	12	6	-3	-	-	-	-	-
Other deposits, with	-7,843	-15,687	55	-9,755	-28,544	-	-	-	-	-
MFIs	-7,843	-15,687	55	-9,755	-28,544	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-1,845	-769	-236	2,255	-1,707	-	-	-	-	-
general government	-1,845	-769	-236	2,255	-1,707	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-4,119	-6,742	-813	-2,019	-39	-	-	-	-	-
MFIs	303	-87	-461	469	277	-	-	-	-	-
central government: CCTs	685	-1,356	-166	-1,546	875	-	-	-	-	-
central government: other	-5,061	-4,863	996	-226	-330	-	-	-	-	-
local government.....	143	-203	-171	-131	27	-	-	-	-	-
other residents	-189	-232	-1,012	-584	-888	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-17,995	-7,715	353	-9,912	-8,079
MFIs	-	-	-	-	-	-17,995	-7,715	353	-9,912	-8,079
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	26	-443	800	-158	-464
MFIs	-	-	-	-	-	26	-443	800	-158	-464
other financial corporations	..	..	..	..	..	..	..	..	..	..
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	..	..	..	..	..	-76	-76	-76	-28	-28
residents	..	..	..	..	..	-76	-76	-76	-28	-28
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by	-4,569	112	-332	388	4,967	-	-	-	-	-
residents	-559	-1,009	62	-489	987	-	-	-	-	-
rest of the world	-4,011	1,121	-395	877	3,981	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	-	-	-	-	-	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	-	-	-	-	-	-	-	-	-	-
Total	-17,223	-23,124	-307	-8,495	-26,183	-18,045	-8,233	1,078	-10,098	-8,571

Financial accounts

Table 17

[Access to data:](#)

[TFAT0007](#)

Insurance corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	19,473	20,242	20,225	21,531	20,339	-	-	-	-	-
MFIs	11,148	11,740	11,980	12,868	11,910	-	-	-	-	-
other residents	323	318	330	390	409	-	-	-	-	-
rest of the world	8,002	8,184	7,915	8,274	8,020	-	-	-	-	-
Other deposits, with	785	1,222	1,159	1,321	1,270	-	-	-	-	-
MFIs	643	1,067	1,008	968	903	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	142	154	152	353	367	-	-	-	-	-
Short-term securities, with.....	3,568	3,064	2,322	2,427	1,883	..	..	..	..	..
general government	3,037	1,989	1,196	1,126	594	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	531	1,075	1,126	1,301	1,288	-	-	-	-	-
Bonds, issued by.....	518,550	528,797	529,194	532,123	531,660	16,445	16,518	16,067	16,066	16,092
MFIs	25,488	24,776	23,398	22,970	22,407	-	-	-	-	-
central government: CCTs	17,673	17,110	18,497	17,633	17,161	-	-	-	-	-
central government: other	316,832	318,944	313,936	304,347	304,332	-	-	-	-	-
local government.....	51	56	48	132	126	-	-	-	-	-
other residents	16,306	16,656	19,506	20,981	20,631	16,445	16,518	16,067	16,066	16,092
rest of the world	142,200	151,255	153,809	166,060	167,004	-	-	-	-	-
Derivates and employee stock options..	628	684	742	608	631	772	814	855	1,054	1,074
Short-term loans, of	940	1,181	1,181	1,181	31	1,173	1,071	899	1,028	909
MFIs	-	-	-	-	-	702	604	663	761	763
other financial corporations.....	940	1,181	1,181	1,181	31	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	471	467	236	267	146
Medium and long-term loans, of	8,303	8,303	7,903	7,903	7,903	10,493	10,562	10,581	9,769	9,903
MFIs	-	-	-	-	-	3,705	3,743	3,739	3,773	3,792
other financial corporations.....	8,303	8,303	7,903	7,903	7,903	14	14	14	13	14
general government.....	-	-	-	-	-	956	956	956	956	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	5,817	5,849	5,872	5,026	5,140
Shares and other equity, issued by	71,282	74,383	84,822	89,974	90,687	75,389	78,158	80,920	84,624	91,493
residents	28,941	30,683	38,803	41,438	42,182	75,389	78,158	80,920	84,624	91,493
of which: listed shares.....	3,072	2,898	3,108	4,791	3,609	21,842	22,559	29,424	31,191	29,905
rest of the world	42,341	43,700	46,019	48,536	48,505	-	-	-	-	-
Mutual fund shares, issued by	145,574	155,314	169,580	178,643	184,451	-	-	-	-	-
residents	1,037	762	8,755	30,389	31,095	-	-	-	-	-
rest of the world	144,537	154,552	160,825	148,254	153,356	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	2,498	2,580	2,928	2,704	3,078	675,039	687,033	700,538	722,386	726,893
net equity of households	-	-	-	-	-	607,631	619,188	632,257	665,982	670,866
other provisions.....	2,498	2,580	2,928	2,704	3,078	67,408	67,845	68,281	56,404	56,027
Other accounts receivable/payable	2,564	2,817	3,062	3,089	3,099	2,867	2,957	3,128	3,120	3,082
trade credits	2,507	2,760	2,923	2,950	2,960	1,453	1,543	1,723	1,714	1,677
other.....	57	57	139	139	139	1,414	1,414	1,405	1,405	1,405
Total	774,165	798,587	823,118	841,504	845,033	782,178	797,113	812,987	838,046	849,446

Insurance corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-4,574	756	220	1,243	-1,199	-	-	-	-	-
MFIs.....	-4,627	592	240	888	-958	-	-	-	-	-
other residents.....	..	-5	11	60	20	-	-	-	-	-
rest of the world.....	52	169	-31	295	-261	-	-	-	-	-
Other deposits, with	-370	435	-53	150	-52	-	-	-	-	-
MFIs.....	-391	424	-60	-40	-65	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	21	11	7	190	13	-	-	-	-	-
Short-term securities, with.....	-451	-540	-746	109	-540	..	..	..	..	..
general government.....	-254	-1,051	-795	-66	-534	-	-	-	-	-
other residents.....	-	-	-	-	-	..	..	..	..	..
rest of the world.....	-197	511	49	175	-5	-	-	-	-	-
Bonds, issued by.....	10,014	7,362	14,444	7,865	922	848	5	-50	-2	25
MFIs.....	430	-671	-1,307	-177	-571	-	-	-	-	-
central government: CCTs.....	-766	-570	1,397	-816	-556	-	-	-	-	-
central government: other.....	1,770	1,928	5,906	-3,982	815	-	-	-	-	-
local government.....	..	..	..	-1	-5	-	-	-	-	-
other residents.....	943	270	3,139	40	-372	848	5	-50	-2	25
rest of the world.....	7,637	6,404	5,309	12,801	1,610	-	-	-	-	-
Derivates and employee stock options..	215	360	417	223	-28	..	..	..	..	..
Short-term loans, of	1	1	1	..	..	140	-117	87	66	-131
MFIs.....	-	-	-	-	-	186	-98	59	98	2
other financial corporations.....	1	1	1	..	..	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-45	-19	28	-32	-133
Medium and long-term loans, of	..	..	-400	..	..	-505	50	175	-821	132
MFIs.....	-	-	-	-	-	-84	38	-5	35	19
other financial corporations.....	..	..	-400	..	..	-1	1	..	..	..
general government.....	-	-	-	-	-	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-421	11	180	-856	113
Shares and other equity, issued by	4,193	1,487	2,712	5,152	713	5,779	8	-4,839	-1,200	6,869
residents.....	4,737	1,316	2,997	3,800	191	5,779	8	-4,839	-1,200	6,869
of which: listed shares.....	..	..	-1,747	1,489	-1,333	3	..	..	..	..
rest of the world.....	-544	171	-285	1,352	522	-	-	-	-	-
Mutual fund shares, issued by.....	-6,120	11,379	14,266	7,768	231	-	-	-	-	-
residents.....	-16,261	3,990	13,518	149	577	-	-	-	-	-
rest of the world.....	10,141	7,389	748	7,619	-346	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-229	84	338	-222	374	10,143	7,569	9,011	2,018	4,494
net equity of households.....	-	-	-	-	-	9,707	7,132	8,574	2,435	4,871
other provisions.....	-229	84	338	-222	374	437	437	437	-417	-377
Other accounts receivable/payable.....	234	255	236	26	11	249	90	168	-8	-38
trade credits.....	234	255	154	26	11	249	90	177	-8	-38
other.....	..	..	82	..	..	..	..	-9	..	..
Total	2,913	21,578	31,434	22,315	432	16,655	7,605	4,551	53	11,352

Financial accounts

Table 19

[Access to data:](#)

[TFAT0008](#)

Pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	5,277	5,238	5,278	5,607	6,352	-	-	-	-	-
MFIs	5,277	5,238	5,278	5,607	6,352	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	241	214	348	410	420	-	-	-	-	-
MFIs	241	214	348	410	420	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	99	103	140	189	195	-	-	-	-	-
general government	99	103	140	189	195	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Bonds, issued by.....	49,182	46,174	42,480	45,287	51,197	-	-	-	-	-
MFIs	356	334	299	342	317	-	-	-	-	-
central government: CCTs	972	687	411	145	218	-	-	-	-	-
central government: other	12,223	11,671	10,424	13,522	19,322	-	-	-	-	-
local government.....	3	1	1	1	..	-	-	-	-	-
other residents	354	387	433	365	428	-	-	-	-	-
rest of the world	35,275	33,093	30,912	30,912	30,912	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	12	7	16	6	20
MFIs	-	-	-	-	-	12	7	16	6	20
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	..	..	..	..	..	1	1	1	1	1
MFIs	-	-	-	-	-	1	1	1	1	1
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	15,016	14,374	13,732	13,987	14,241	-	-	-	-	-
residents	15,016	14,374	13,732	13,987	14,241	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	12,835	13,295	13,755	13,755	13,755	-	-	-	-	-
residents	12,835	13,295	13,755	13,755	13,755	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	..	..	..	..	..	92,463	94,319	95,788	97,496	98,457
net equity of households	-	-	-	-	-	92,463	94,319	95,788	97,496	98,457
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	82,650	79,399	75,733	79,236	86,161	92,476	94,327	95,805	97,503	98,478

Financial accounts

Table 20

[Access to data:](#)

[TFAT0008](#)

Pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	539	-39	40	329	745	-	-	-	-	-
MFIs	539	-39	40	329	745	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	32	-27	133	62	10	-	-	-	-	-
MFIs	32	-27	133	62	10	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-35	4	38	50	4	-	-	-	-	-
general government	-35	4	38	50	4	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Bonds, issued by.....	-2,729	-3,578	-6,398	-2,051	-147	-	-	-	-	-
MFIs	326	-106	-478	500	259	-	-	-	-	-
central government: CCTs	-66	-269	-207	-337	-27	-	-	-	-	-
central government: other	-356	-839	-2,233	-2,136	536	-	-	-	-	-
local government.....	-203	58	-74	15	27	-	-	-	-	-
other residents	-248	-241	-1,224	-93	-943	-	-	-	-	-
rest of the world	-2,181	-2,181	-2,181	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-2	-4	9	-10	14
MFIs	-	-	-	-	-	-2	-4	9	-10	14
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	..	..	..	..	..	..	..	..	..	..
MFIs	-	-	-	-	-	..	..	..	..	..
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-642	-642	-642	255	255	-	-	-	-	-
residents	-642	-642	-642	255	255	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	460	460	460	..	..	-	-	-	-	-
residents	460	460	460	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised										
guarantee schemes	..	..	..	..	..	1,463	1,856	1,469	1,708	961
net equity of households	-	-	-	-	-	1,463	1,856	1,469	1,708	961
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	-2,375	-3,821	-6,368	-1,355	867	1,461	1,852	1,478	1,698	975

Financial accounts

Table 21

[Access to data:](#)

[TFAT0009](#)

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	58,700	28,218	28,996	43,916	44,847	162,385	161,009	160,657	167,179	173,009
MFIs	38,322	8,402	11,966	23,492	23,578	-	-	-	-	-
other residents	9,920	9,359	6,572	9,966	10,811	162,385	161,009	160,657	167,179	173,009
rest of the world	10,458	10,458	10,458	10,458	10,458	-	-	-	-	-
Other deposits, with	58,593	36,457	35,833	39,713	39,398	81,382	81,880	80,743	79,784	79,969
MFIs	58,593	36,457	35,833	39,713	39,398	-	-	-	-	-
other residents	-	-	-	-	-	81,382	81,880	80,743	79,784	79,969
rest of the world	-	-	-	-	-	-	-	-	-	-
Short-term securities, with.....	6	3	7	2	2	118,035	116,468	107,261	114,483	115,952
general government	6	3	7	2	2	118,035	116,468	107,261	114,483	115,952
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4,148	4,572	4,566	4,314	6,182	2,079,690	2,048,106	2,007,911	1,987,250	2,010,420
MFIs	50	54	48	43	42	-	-	-	-	-
central government: CCTs	262	269	271	112	127	132,208	124,951	133,024	132,367	133,636
central government: other	1,440	1,564	1,685	1,624	1,596	1,947,481	1,923,155	1,874,887	1,854,883	1,876,784
local government.....	-	-	-	-	-	-	-	-	-	-
other residents	2,396	2,685	2,562	2,535	4,418	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	-	-	-	-	-	37,803	37,133	28,964	26,942	23,864
Short-term loans, of	-	-	-	-	-	5,417	4,334	4,988	6,091	7,641
MFIs	-	-	-	-	-	3,449	2,752	2,845	3,258	4,047
other financial corporations	-	-	-	-	-	1,968	1,582	2,143	2,833	3,595
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	124,658	124,980	123,869	123,820	122,918	95,924	97,887	99,303	99,128	97,850
MFIs	-	-	-	-	-	50,448	50,686	50,518	50,260	49,014
other financial corporations	-	-	-	-	-	78	77	75	86	84
general government	124,658	124,980	123,869	123,820	122,918	1,825	1,832	1,517	1,548	1,407
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	43,574	45,293	47,193	47,233	47,346
Shares and other equity, issued by	109,219	110,323	108,978	109,624	110,059	-	-	-	-	-
residents	103,127	104,230	102,886	103,531	103,967	-	-	-	-	-
of which: listed shares.....	18,409	19,513	18,168	18,814	19,250	-	-	-	-	-
rest of the world	6,092	6,092	6,092	6,092	6,092	-	-	-	-	-
Mutual fund shares, issued by	71	71	71	71	71	-	-	-	-	-
residents	67	67	67	67	67	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	126	127	128	124	123	4,384	4,674	4,964	5,254	5,545
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	126	127	128	124	123	4,384	4,674	4,964	5,254	5,545
Other accounts receivable/payable	54,871	60,243	48,700	56,315	72,890	14,058	13,792	19,732	19,918	19,104
trade credits	-	-	-	-	-	7,529	7,319	9,839	10,110	9,391
other	54,871	60,243	48,700	56,315	72,890	6,529	6,473	9,893	9,808	9,713
Total	410,391	364,993	351,148	377,899	396,491	2,599,077	2,565,282	2,514,522	2,506,030	2,533,354

Financial accounts

Table 22

[Access to data:](#)

[TFAT0009](#)

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	24,534	-30,482	582	14,920	931	-4,132	-1,376	-352	6,523	5,830
MFIs	24,380	-29,920	3,368	11,526	86	-	-	-	-	-
other residents	154	-561	-2,787	3,394	845	-4,132	-1,376	-352	6,523	5,830
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	3,295	-22,136	-624	3,880	-314	440	498	-1,137	-959	184
MFIs	3,295	-22,136	-624	3,880	-314	-	-	-	-	-
other residents	-	-	-	-	-	440	498	-1,137	-959	184
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	4	-3	4	-5	..	-811	-1,605	-9,206	7,211	1,425
general government	4	-3	4	-5	..	-811	-1,605	-9,206	7,211	1,425
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-151	131	123	-219	-13	28,780	-35,583	17,753	31,261	15,384
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	6	6	3	-159	15	6,857	-7,448	8,596	185	1,256
central government: other	-157	125	120	-60	-29	21,922	-28,134	9,157	31,077	14,128
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	..	..	4,188	402	1,764	..	..	-4,074	..	..
Short-term loans, of	..	..	..	..	..	-642	-1,083	654	1,103	1,551
MFIs	-	-	-	-	-	192	-697	92	413	789
other financial corporations	-	-	-	-	-	-834	-386	561	690	761
general government	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-881	324	-1,226	-46	-881	-1,481	1,963	1,416	-175	-1,277
MFIs	-	-	-	-	-	-1,059	238	-168	-258	-1,247
other financial corporations	-	-	-	-	-	-1	-1	-2	11	-1
general government	-881	324	-1,226	-46	-881	-154	7	-315	31	-142
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-268	1,719	1,900	40	113
Shares and other equity, issued by	156	-963	114	123	323	-	-	-	-	-
residents	-144	-963	-112	-1	-51	-	-	-	-	-
of which: listed shares.....	-741	1,063	-1,345	646	436	-	-	-	-	-
rest of the world	300	..	226	124	374	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	1	1	1	-4	-1	290	290	290	290	290
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	1	1	1	-4	-1	290	290	290	290	290
Other accounts receivable/payable	-1,809	5,373	-11,543	7,615	16,575	-799	-264	5,940	186	-814
trade credits	-	-	-	-	-	-628	-209	2,520	271	-719
other.....	-1,809	5,373	-11,543	7,615	16,575	-171	-55	3,420	-85	-95
Total	25,149	-47,755	-8,381	26,666	18,382	21,645	-37,159	11,284	45,440	22,573

Financial accounts

Table 23

[Access to data:](#)

[TFAT0010](#)

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	12,129	12,360	12,832	12,352	12,710	-	-	-	-	-
MFIs	9,921	10,151	10,623	10,144	10,502	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	2,208	2,208	2,208	2,208	2,208	-	-	-	-	-
Other deposits, with	4,772	4,599	5,175	4,653	4,471	-	-	-	-	-
MFIs	4,571	4,398	4,974	4,452	4,270	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, with.....	5	4	2	2	2	..	..	..	..	..
general government	5	4	2	2	2	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4,003	3,949	3,960	3,937	3,889	16,392	16,281	15,221	15,121	14,702
MFIs	524	524	524	524	524	-	-	-	-	-
central government: CCTs	113	109	104	104	90	-	-	-	-	-
central government: other	657	602	652	650	622	-	-	-	-	-
local government.....	..	4	..	4	..	16,392	16,281	15,221	15,121	14,702
other residents	293	295	265	242	238	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	1,289	1,310	1,146	1,104	1,013
Short-term loans, of	-	-	-	-	-	6,764	6,726	6,018	5,822	5,870
MFIs	-	-	-	-	-	5,454	5,425	4,888	4,778	4,849
other financial corporations	-	-	-	-	-	1,310	1,301	1,130	1,044	1,021
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	7,130	7,145	7,072	7,064	7,053	111,979	112,279	112,297	112,648	111,104
MFIs	-	-	-	-	-	61,620	61,724	61,482	61,940	61,017
other financial corporations	-	-	-	-	-	5,210	5,139	5,368	5,387	5,440
general government	7,130	7,145	7,072	7,064	7,053	42,308	42,586	42,612	42,505	41,842
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,841	2,830	2,836	2,817	2,806
Shares and other equity, issued by	15,026	15,055	15,081	15,123	15,080	..	..	..	..	..
residents	13,219	13,248	13,274	13,316	13,273	..	..	..	..	..
of which: listed shares.....	2,563	2,920	2,843	3,284	3,116	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,868	2,868	2,868	2,868	2,868	-	-	-	-	-
residents	62	62	62	62	62	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	1,144	1,153	1,161	1,128	1,121	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	1,144	1,153	1,161	1,128	1,121	-	-	-	-	-
Other accounts receivable/payable	11,885	12,052	12,661	19,497	12,027	51,009	49,323	48,820	46,893	46,238
trade credits	-	-	-	-	-	38,689	37,249	36,902	36,321	34,948
other.....	11,885	12,052	12,661	19,497	12,027	12,320	12,074	11,918	10,572	11,290
Total	58,962	59,185	60,811	66,624	59,220	187,433	185,918	183,502	181,588	178,927

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	177	231	472	-479	358	-	-	-	-	-
MFIs.....	177	231	472	-479	358	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Other deposits, with.....	-131	-173	576	-522	-182	-	-	-	-	-
MFIs.....	-131	-173	576	-522	-182	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-4	-1	-2	-1	..	..	..	..	..	..
general government.....	-4	-1	-2	-1	..	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	114	-54	-518	-3	-49	-499	-108	-1,425	-96	-424
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs.....	-5	-4	-5	-1	-13	-	-	-	-	-
central government: other.....	125	-55	50	-2	-28	-	-	-	-	-
local government.....	-4	4	-4	4	-4	-499	-108	-1,425	-96	-424
other residents.....	-1	2	-560	-4	-4	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	62	..	..	..	..	..	..	..
Short-term loans, of.....	-	-	-	-	-	-47	-38	-708	-197	48
MFIs.....	-	-	-	-	-	-68	-29	-537	-110	71
other financial corporations.....	-	-	-	-	-	20	-9	-171	-87	-22
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	56	15	-73	-8	-11	-1,602	300	18	351	-1,544
MFIs.....	-	-	-	-	-	-707	103	-242	458	-923
other financial corporations.....	-	-	-	-	-	-137	-71	229	19	53
general government.....	56	15	-73	-8	-11	-680	278	26	-106	-663
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-77	-11	6	-19	-10
Shares and other equity, issued by.....	201	29	25	42	-43	..	..	..	..	..
residents.....	201	29	25	42	-43	..	..	..	..	..
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by.....	..	..	..	..	..	-	-	-	-	-
residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes.....	9	9	9	-33	-8	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	9	9	9	-33	-8	-	-	-	-	-
Other accounts receivable/payable.....	-9,819	167	609	6,837	-7,470	1,326	-1,686	-503	-1,927	-655
trade credits.....	-	-	-	-	-	-1,072	-1,440	-347	-582	-1,373
other.....	-9,819	167	609	6,837	-7,470	2,398	-246	-156	-1,345	718
Total.....	-9,398	223	1,159	5,833	-7,404	-823	-1,532	-2,618	-1,869	-2,575

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,782	10,975	10,393	9,738	10,224	-	-	-	-	-
MFIs	10,782	10,975	10,393	9,738	10,224	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	136	419	387	618	1,034	-	-	-	-	-
MFIs	136	419	387	618	1,034	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	15	8	77	30	26	-	-	-	-	-
general government	15	8	77	30	26	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	31,932	31,963	32,608	33,303	33,874	-	-	-	-	-
MFIs	1,082	1,082	1,082	1,082	1,082	-	-	-	-	-
central government: CCTs	1,394	1,293	1,296	1,091	1,128	-	-	-	-	-
central government: other	7,381	7,430	7,562	7,883	7,780	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	20,728	20,811	21,321	21,900	22,536	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	638	537	103	205	260
MFIs	-	-	-	-	-	638	537	103	205	260
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	8,288	8,019	7,535	7,448	7,303	35	35	43	43	44
MFIs	-	-	-	-	-	35	34	42	42	44
other financial corporations	-	-	-	-	-	..	..	..	..	..
general government	8,288	8,019	7,535	7,448	7,303	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	5,628	7,526	8,818	9,209	9,190	-	-	-	-	-
residents	5,218	7,116	8,408	8,799	8,780	-	-	-	-	-
of which: listed shares.....	366	371	543	586	591	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,290	1,290	1,290	1,290	1,290	-	-	-	-	-
residents	1,265	1,265	1,265	1,265	1,265	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	29	29	29	28	28	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	29	29	29	28	28	-	-	-	-	-
Other accounts receivable/payable	45,612	44,514	53,167	42,910	47,019	10,048	11,186	13,762	15,023	14,337
trade credits	-	-	-	-	-	2,487	2,527	2,596	2,673	2,750
other.....	45,612	44,514	53,167	42,910	47,019	7,561	8,659	11,166	12,350	11,587
Total	103,711	104,744	114,305	104,575	109,989	10,721	11,757	13,908	15,271	14,642

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	203	192	-582	-655	487	-	-	-	-	-
MFIs	203	192	-582	-655	487	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	16	284	-32	231	416	-	-	-	-	-
MFIs	16	284	-32	231	416	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	2	-6	69	-48	-4	-	-	-	-	-
general government	2	-6	69	-48	-4	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	300	31	644	696	570	-	-	-	-	-
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	132	-100	3	-205	37	-	-	-	-	-
central government: other	79	49	132	321	-102	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	89	83	510	579	636	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	41	-101	-434	102	55
MFIs	-	-	-	-	-	41	-101	-434	102	55
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-129	-269	-484	-87	-145	3	-1	8	..	2
MFIs	-	-	-	-	-	3	-1	8	..	2
other financial corporations	-	-	-	-	-	..	..	..	..	..
general government	-129	-269	-484	-87	-145	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	91	1,893	1,120	348	-24	-	-	-	-	-
residents	91	1,893	1,120	348	-24	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised	..	..	..	-1	..	-	-	-	-	-
guarantee schemes	..	..	..	-1	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	-1	..	-	-	-	-	-
Other accounts receivable/payable	2,333	-1,098	8,654	-10,257	4,109	-2,373	1,138	2,577	1,261	-686
trade credits	-	-	-	-	-	-54	40	69	77	77
other.....	2,333	-1,098	8,654	-10,257	4,109	-2,319	1,098	2,508	1,184	-763
Total	2,816	1,027	9,390	-9,772	5,409	-2,329	1,037	2,151	1,363	-629

Financial accounts

Table 27

[Access to data:](#)

[TFAT0012](#)

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	818,545	827,729	866,555	865,181	873,342	-	-	-	-	-
MFIs	754,457	762,263	797,695	797,067	806,727	-	-	-	-	-
other residents	33,949	35,120	37,574	38,041	37,863	-	-	-	-	-
rest of the world	30,139	30,346	31,287	30,072	28,751	-	-	-	-	-
Other deposits, with	475,623	471,364	463,309	462,255	456,530	-	-	-	-	-
MFIs	399,348	394,603	387,687	387,612	381,725	-	-	-	-	-
other residents	76,274	76,761	75,622	74,644	74,804	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	2,148	2,806	2,285	2,533	3,343	-	-	-	-	-
general government	1,708	2,288	1,836	2,088	2,877	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	440	518	450	445	466	-	-	-	-	-
Bonds, issued by.....	399,702	381,078	359,925	346,163	334,513	-	-	-	-	-
MFIs	153,723	144,457	136,407	123,174	109,653	-	-	-	-	-
central government: CCTs	3,210	2,292	3,749	2,967	2,519	-	-	-	-	-
central government: other	141,614	133,268	117,733	118,738	121,806	-	-	-	-	-
local government.....	7,072	6,528	7,844	7,922	8,031	-	-	-	-	-
other residents	3,745	3,349	5,409	4,422	5,889	-	-	-	-	-
rest of the world	90,339	91,184	88,783	88,941	86,615	-	-	-	-	-
Derivates and employee stock options..	818	809	780	775	829	50	32	68	91	87
Short-term loans, of	13,832	13,954	14,072	14,168	14,309	56,188	56,084	54,188	54,161	52,338
MFIs	-	-	-	-	-	55,222	55,034	53,104	53,018	51,173
other financial corporations	-	-	-	-	-	966	1,050	1,085	1,143	1,165
general government	-	-	-	-	-	-	-	-	-	-
other residents	13,832	13,954	14,072	14,168	14,309	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	637,099	639,102	643,063	646,119	648,530
MFIs	-	-	-	-	-	566,112	567,812	571,173	575,554	577,286
other financial corporations	-	-	-	-	-	62,683	63,255	64,339	63,101	63,925
general government	-	-	-	-	-	8,304	8,035	7,551	7,464	7,319
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	902,835	905,874	943,371	937,189	963,318	-	-	-	-	-
residents	833,650	836,104	876,017	867,268	893,654	-	-	-	-	-
of which: listed shares.....	50,294	51,337	53,181	57,306	55,394	-	-	-	-	-
rest of the world	69,186	69,770	67,355	69,921	69,663	-	-	-	-	-
Mutual fund shares, issued by	460,587	476,500	479,989	478,834	494,083	-	-	-	-	-
residents	240,837	246,449	245,684	229,871	235,301	-	-	-	-	-
rest of the world	219,750	230,052	234,305	248,963	258,783	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	925,070	938,053	952,439	978,932	986,088	36,890	37,030	37,170	37,305	37,437
net equity of households	885,840	898,602	912,767	948,829	954,708	36,890	37,030	37,170	37,305	37,437
other provisions.....	39,230	39,451	39,672	30,102	31,380	-	-	-	-	-
Other accounts receivable/payable	103,120	102,902	110,277	101,776	102,473	186,627	186,319	192,098	185,823	195,225
trade credits	99,888	98,932	105,058	97,668	101,703	91,883	90,995	96,261	89,986	93,358
other.....	3,233	3,970	5,219	4,109	770	94,744	95,324	95,837	95,837	101,867
Total	4,102,280	4,121,069	4,193,004	4,187,807	4,228,827	916,854	918,567	926,587	923,498	933,616

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	14,425	9,288	38,827	-1,375	8,161	-	-	-	-	-
MFIs	14,699	7,807	35,431	-628	9,660	-	-	-	-	-
other residents	1,143	1,171	2,454	468	-178	-	-	-	-	-
rest of the world	-1,417	311	941	-1,215	-1,321	-	-	-	-	-
Other deposits, with	-6,968	-4,259	-8,055	-1,053	-5,726	-	-	-	-	-
MFIs	-7,402	-4,746	-6,915	-76	-5,886	-	-	-	-	-
other residents	434	487	-1,140	-978	160	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-951	600	-572	220	748	-	-	-	-	-
general government	-954	526	-505	224	725	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	2	74	-66	-3	23	-	-	-	-	-
Bonds, issued by.....	-9,551	-23,714	-15,510	2,738	-9,286	-	-	-	-	-
MFIs	-9,967	-9,766	-12,836	-9,068	-12,406	-	-	-	-	-
central government: CCTs	1,167	-1,277	1,723	-8	-869	-	-	-	-	-
central government: other	509	-10,961	-2,489	11,363	3,715	-	-	-	-	-
local government.....	10	134	1,249	205	167	-	-	-	-	-
other residents	-1,899	-1,965	-475	235	1,325	-	-	-	-	-
rest of the world	631	121	-2,683	10	-1,217	-	-	-	-	-
Derivates and employee stock options..	6	6	2	1	1	..	..	..	..	..
Short-term loans, of	83	122	118	96	141	54	-189	-1,068	177	-327
MFIs	-	-	-	-	-	31	-273	-1,102	119	-349
other financial corporations	-	-	-	-	-	23	84	35	58	22
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	83	122	118	96	141	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	3,231	2,119	4,249	2,859	5,810
MFIs	-	-	-	-	-	3,254	2,189	3,760	3,431	4,784
other financial corporations	-	-	-	-	-	106	200	973	-485	1,171
general government.....	-	-	-	-	-	-129	-269	-484	-87	-145
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	284	-3,875	-12,019	-21,335	2,602	-	-	-	-	-
residents	363	-3,398	-10,237	-21,205	2,142	-	-	-	-	-
of which: listed shares.....	-1,603	265	-6,672	-51	-2,403	-	-	-	-	-
rest of the world	-79	-477	-1,783	-130	461	-	-	-	-	-
Mutual fund shares, issued by	23,542	6,042	-7,432	15,579	17,600	-	-	-	-	-
residents	18,253	-1,287	-9,478	3,921	5,637	-	-	-	-	-
rest of the world	5,289	7,329	2,046	11,658	11,963	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	11,350	8,305	9,815	4,653	7,143	140	140	140	135	132
net equity of households	11,128	8,083	9,594	4,728	5,866	140	140	140	135	132
other provisions.....	221	221	221	-75	1,277	-	-	-	-	-
Other accounts receivable/payable	1,989	-218	7,375	-8,500	697	4,429	-308	5,779	-6,275	9,402
trade credits	4,532	-956	6,126	-7,390	4,035	3,866	-888	5,266	-6,275	3,372
other.....	-2,543	738	1,249	-1,110	-3,339	563	580	513	..	6,030
Total	34,209	-7,702	12,549	-8,976	22,081	7,853	1,762	9,100	-3,105	15,017

Financial accounts

Table 29

[Access to data:](#)

[TFAT0013](#)

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	8,286	8,224	8,387	8,346	8,018	100,049	99,904	93,098	98,097	92,222
Currency and transferable deposits, with	340,250	405,216	406,178	472,168	467,511	228,436	215,771	213,897	218,865	210,544
MFIs	340,091	405,050	406,004	471,982	467,318	-	-	-	-	-
other residents	159	166	173	186	192	-	-	-	-	-
rest of the world	-	-	-	-	-	228,436	215,771	213,897	218,865	210,544
Other deposits, with	269,346	247,075	258,890	252,281	246,788	44,270	45,434	45,967	47,015	49,457
MFIs	269,346	247,075	258,890	252,281	246,788	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	44,270	45,434	45,967	47,015	49,457
Short-term securities, with.....	75,161	77,684	80,765	84,840	90,018	8,617	8,467	9,071	13,043	13,680
general government	75,161	77,684	80,765	84,840	90,018	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	8,617	8,467	9,071	13,043	13,680
Bonds, issued by.....	1,047,271	1,008,503	957,720	927,726	933,587	543,410	550,643	547,658	556,270	550,858
MFIs	146,948	136,537	134,631	139,509	141,890	-	-	-	-	-
central government: CCTs	24,283	22,950	26,828	26,477	26,366	-	-	-	-	-
central government: other	717,377	693,028	653,223	616,554	625,475	-	-	-	-	-
local government.....	5,295	5,762	4,087	3,991	3,787	-	-	-	-	-
other residents	153,368	150,226	138,952	141,195	136,068	-	-	-	-	-
rest of the world	-	-	-	-	-	543,410	550,643	547,658	556,270	550,858
Derivates and employee stock options..	144,591	145,425	124,152	111,130	100,460	91,074	89,847	78,580	70,758	64,873
Short-term loans, of	108,997	97,327	81,325	89,202	79,709	52,074	50,234	46,742	57,099	56,239
MFIs	-	-	-	-	-	32,369	29,553	32,351	41,618	41,052
other financial corporations	-	-	-	-	-	6,131	6,479	2,736	3,085	2,664
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	13,574	14,203	11,655	12,396	12,523
rest of the world	108,997	97,327	81,325	89,202	79,709	-	-	-	-	-
Medium and long-term loans, of	177,087	179,427	177,842	175,371	177,396	117,912	118,270	128,678	134,232	132,997
MFIs	-	-	-	-	-	47,001	46,798	55,851	62,101	60,292
other financial corporations	-	-	-	-	-	13,843	13,872	13,801	13,082	13,601
general government	-	-	-	-	-	45,786	45,786	45,786	45,786	45,786
other residents	-	-	-	-	-	11,282	11,814	13,241	13,264	13,318
rest of the world	177,087	179,427	177,842	175,371	177,396	-	-	-	-	-
Shares and other equity, issued by	441,903	447,972	479,667	502,788	511,209	526,814	535,772	536,187	543,999	538,269
residents	441,903	447,972	479,667	502,788	511,209	-	-	-	-	-
of which: listed shares.....	210,463	212,268	241,274	262,986	269,058	-	-	-	-	-
rest of the world	-	-	-	-	-	526,814	535,772	536,187	543,999	538,269
Mutual fund shares, issued by	1,072	1,119	1,084	1,002	978	574,578	604,890	618,438	630,629	649,996
residents	1,072	1,119	1,084	1,002	978	-	-	-	-	-
rest of the world	-	-	-	-	-	574,578	604,890	618,438	630,629	649,996
Insurances, pension and standardised guarantee schemes	15,674	15,852	16,180	15,271	15,501	38,817	38,899	39,247	39,528	39,902
net equity of households	7,095	7,208	7,470	7,123	7,718	36,319	36,319	36,319	36,824	36,824
other provisions.....	8,579	8,644	8,710	8,148	7,782	2,498	2,580	2,928	2,704	3,078
Other accounts receivable/payable	84,887	83,716	91,957	95,269	92,557	113,970	111,239	109,170	107,722	107,118
trade credits	80,195	79,024	84,851	88,163	85,451	105,505	102,774	104,312	102,864	102,260
other	4,692	4,692	7,106	7,106	7,106	8,465	8,465	4,858	4,858	4,858
Total	2,714,525	2,717,540	2,684,147	2,735,395	2,723,731	2,440,021	2,469,370	2,466,731	2,517,258	2,506,154

Financial accounts

Table 30

[Access to data:](#)

[TFAT0013](#)

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	..	..	..	..	..	18	16	-7	19	36
Currency and transferable deposits, with	27,755	64,966	961	65,991	-4,657	8,793	-14,640	2,322	3,832	-7,455
MFIs	27,748	64,959	954	65,978	-4,663	-	-	-	-	-
other residents	7	7	7	13	6	-	-	-	-	-
rest of the world	-	-	-	-	-	8,793	-14,640	2,322	3,832	-7,455
Other deposits, with	-2,193	-26,801	12,125	-7,231	-4,377	-9	517	1,303	-589	66
MFIs	-2,193	-26,801	12,125	-7,231	-4,377	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-9	517	1,303	-589	66
Short-term securities, with.....	-5,783	2,531	3,145	4,147	5,222	744	-755	767	3,877	665
general government	-5,783	2,531	3,145	4,147	5,222	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	744	-755	767	3,877	665
Bonds, issued by.....	-20,073	-42,048	-27,410	-12,633	9,591	4,710	1,157	-1,603	10,628	-229
MFIs	-6,701	-10,110	-1,966	5,110	2,460	-	-	-	-	-
central government: CCTs	1,558	-1,868	1,712	-712	-534	-	-	-	-	-
central government: other	-16,176	-25,653	-17,819	-19,658	9,429	-	-	-	-	-
local government.....	487	-211	-1,937	-201	-535	-	-	-	-	-
other residents	758	-4,206	-7,400	2,828	-1,229	-	-	-	-	-
rest of the world	-	-	-	-	-	4,710	1,157	-1,603	10,628	-229
Derivates and employee stock options..	2,453	-818	-3,969	69	559	..	..	..	..	..
Short-term loans, of	1,512	-14,087	-9,741	6,326	-10,759	-5,943	-2,473	-1,815	9,502	-446
MFIs	-	-	-	-	-	-4,653	-2,767	458	9,214	-221
other financial corporations	-	-	-	-	-	-157	254	-3,562	332	-45
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-1,134	40	1,289	-44	-180
rest of the world	1,512	-14,087	-9,741	6,326	-10,759	-	-	-	-	-
Medium and long-term loans, of	-1,146	1,794	146	-2,785	2,130	1,698	162	10,685	5,532	-292
MFIs	-	-	-	-	-	2,056	-103	8,496	6,369	-945
other financial corporations	-	-	-	-	-	985	-212	577	-744	655
general government	-	-	-	-	-	..	..	-119	..	..
other residents	-	-	-	-	-	-1,344	477	1,731	-93	-2
rest of the world	-1,146	1,794	146	-2,785	2,130	-	-	-	-	-
Shares and other equity, issued by	-450	3,291	7,757	7,591	4,899	3,043	2,401	143	6,132	437
residents	-450	3,291	7,757	7,591	4,899	-	-	-	-	-
of which: listed shares.....	-1,401	-380	4,470	6,081	2,686	-	-	-	-	-
rest of the world	-	-	-	-	-	3,043	2,401	143	6,132	437
Mutual fund shares, issued by	-43	29	-3	-51	-3	17,583	20,993	3,158	26,137	17,389
residents	-43	29	-3	-51	-3	-	-	-	-	-
rest of the world	-	-	-	-	-	17,583	20,993	3,158	26,137	17,389
Insurances, pension and standardised guarantee schemes	-136	181	304	-908	230	-276	-166	238	239	374
net equity of households	-201	115	238	-346	595	-47	-251	-100	461	..
other provisions.....	65	65	65	-562	-365	-229	84	338	-222	374
Other accounts receivable/payable	1,968	-1,150	8,339	3,319	-2,731	453	-2,439	-2,593	-1,348	-264
trade credits	1,968	-1,150	5,925	3,319	-2,731	453	-2,439	1,014	-1,348	-264
other.....	..	..	2,414	..	..	..	..	-3,607	..	..
Total	3,863	-12,112	-8,345	63,836	104	30,813	4,773	12,597	63,963	10,281

Financial accounts

Table 31

[Access to data:](#)

[TFAT0014](#)

Total financial instruments

(stocks in millions of euros)

Financial instruments	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	94,135	92,914	99,915	108,335	108,128	101,484	106,443	100,239
Currency and transferable deposits, with	1,822,019	1,887,560	1,922,169	2,017,688	2,069,161	2,169,278	2,263,283	2,316,835
MFIs.....	1,411,714	1,470,271	1,502,518	1,589,596	1,653,346	1,752,947	1,834,305	1,888,860
other residents.....	195,392	203,703	202,255	199,656	200,043	202,433	210,113	217,431
rest of the world.....	214,914	213,585	217,396	228,436	215,771	213,897	218,865	210,544
Other deposits, with.....	1,619,539	1,588,599	1,618,763	1,621,922	1,571,874	1,568,275	1,634,329	1,574,471
MFIs.....	1,493,995	1,465,144	1,496,090	1,496,269	1,444,560	1,441,565	1,507,530	1,445,046
other residents.....	82,551	81,486	80,942	81,382	81,880	80,743	79,784	79,969
rest of the world.....	42,993	41,969	41,731	44,270	45,434	45,967	47,015	49,457
Short-term securities, with.....	136,243	128,308	131,696	131,691	129,974	121,370	132,566	134,672
general government.....	124,143	115,118	118,785	118,035	116,468	107,261	114,483	115,952
other residents.....	5,040	5,039	5,039	5,039	5,039	5,039	5,039	5,040
rest of the world.....	7,061	8,152	7,872	8,617	8,467	9,071	13,043	13,680
Bonds, issued by.....	3,505,393	3,477,895	3,533,207	3,568,863	3,537,757	3,476,820	3,455,953	3,457,287
MFIs.....	663,702	644,532	604,771	598,889	585,843	572,692	558,088	543,968
central government: CCTs.....	128,558	120,173	125,745	132,208	124,951	133,024	132,367	133,636
central government: other.....	1,844,548	1,855,881	1,930,424	1,947,481	1,923,155	1,874,887	1,854,883	1,876,784
local government.....	19,849	16,994	16,887	16,392	16,281	15,221	15,121	14,702
other residents.....	339,451	333,891	320,711	330,481	336,885	333,337	339,223	337,341
rest of the world.....	509,285	506,425	534,670	543,410	550,643	547,658	556,270	550,858
Derivates and employee stock options..	354,814	333,222	372,236	387,146	380,668	323,369	294,567	270,469
Short-term loans, of.....	750,345	702,764	742,122	728,478	692,962	664,417	673,431	651,814
MFIs.....	553,376	537,941	550,189	532,803	509,225	499,136	500,409	486,804
other financial corporations.....	27,597	26,355	25,027	25,573	24,554	24,530	23,548	24,752
general government.....	..	..	..	..	..	..	..	..
other residents.....	62,793	55,890	60,877	61,105	61,856	59,426	60,273	60,549
rest of the world.....	106,579	82,578	106,029	108,997	97,327	81,325	89,202	79,709
Medium and long-term loans, of.....	1,890,212	1,886,207	1,897,693	1,886,416	1,899,084	1,920,355	1,919,792	1,913,405
MFIs.....	1,354,188	1,363,117	1,367,399	1,364,009	1,370,947	1,392,172	1,396,213	1,383,501
other financial corporations.....	188,915	182,659	183,940	181,632	184,424	186,294	184,286	189,592
general government.....	135,843	139,666	141,023	140,076	140,144	138,477	138,332	137,275
other residents.....	26,082	22,793	24,679	23,611	24,143	25,570	25,590	25,641
rest of the world.....	185,184	177,973	180,651	177,087	179,427	177,842	175,371	177,396
Shares and other equity, issued by.....	2,601,554	2,640,935	2,506,282	2,415,332	2,445,215	2,562,215	2,620,058	2,653,207
residents.....	2,091,857	2,118,891	1,986,991	1,888,519	1,909,443	2,026,028	2,076,060	2,114,938
of which: listed shares.....	529,031	538,279	471,590	419,429	424,960	468,273	517,315	521,645
rest of the world.....	509,697	522,044	519,290	526,814	535,772	536,187	543,999	538,269
Mutual fund shares, issued by.....	837,557	851,949	840,332	860,367	897,470	919,293	936,263	960,752
residents.....	275,380	286,249	280,762	285,789	292,580	300,855	305,634	310,756
rest of the world.....	562,177	565,700	559,570	574,578	604,890	618,438	630,629	649,996
Insurances, pension and standardised guarantee schemes.....	919,142	940,615	953,675	967,225	980,908	996,409	1,020,315	1,027,076
net equity of households.....	846,712	867,721	879,889	892,936	905,810	920,237	955,953	962,427
other provisions.....	72,429	72,893	73,786	74,289	75,098	76,173	64,362	64,650
Other accounts receivable/payable.....	883,649	920,287	868,016	906,219	897,485	957,680	896,741	933,563
trade credits.....	700,341	740,811	688,401	726,508	716,715	774,584	714,196	745,433
other.....	183,308	179,476	179,615	179,710	180,770	183,097	182,545	188,130
Total.....	15,414,604	15,451,253	15,486,107	15,599,680	15,610,686	15,780,966	15,953,741	15,993,791

Financial accounts

Table 32

[Access to data:](#)

[TFAT0014](#)

Total financial instruments

(flows in millions of euros)

Financial instruments	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2016-Q4	2017-Q1	2017-Q2
Monetary gold and SDRs.....	-44	2	-1,112	18	16	-7	19	36
Currency and transferable deposits, with	24,847	76,528	36,187	89,509	46,578	97,184	102,070	47,539
MFIs	29,142	58,461	34,491	83,316	60,830	92,472	90,558	47,676
other residents	-2,840	8,312	-1,448	-2,600	387	2,390	7,679	7,319
rest of the world	-1,455	9,756	3,144	8,793	-14,640	2,322	3,832	-7,455
Other deposits, with	-23,725	-27,832	30,400	266	-55,236	-2,515	63,793	-61,118
MFIs	-23,934	-27,223	31,578	-166	-56,252	-2,682	65,342	-61,368
other residents	424	-1,065	-544	440	498	-1,137	-959	184
rest of the world	-215	457	-634	-9	517	1,303	-589	66
Short-term securities, with.....	-3,757	-7,976	3,374	-67	-2,360	-8,439	11,088	2,097
general government	-4,414	-9,076	3,660	-811	-1,605	-9,206	7,211	1,425
other residents	..	..	..	..	..	..	..	7
rest of the world	657	1,100	-287	744	-755	767	3,877	665
Bonds, issued by.....	-23,599	-31,189	29,908	33,702	-44,078	1,532	37,373	-515
MFIs	-27,968	-8,765	-36,300	-4,209	-14,340	-15,493	-9,607	-12,936
central government: CCTs	-3,519	-8,401	5,521	6,857	-7,448	8,596	185	1,256
central government: other	1,417	-4,134	49,272	21,922	-28,134	9,157	31,077	14,128
local government.....	-134	-4,069	-103	-499	-108	-1,425	-96	-424
other residents	886	-4,853	-13,711	4,920	4,796	2,300	5,187	-2,310
rest of the world	5,719	-967	25,230	4,710	1,157	-1,603	10,628	-229
Derivates and employee stock options..	76	-4,309	-1,226	770	-223	-3,945	-186	-899
Short-term loans, of	-37,908	-28,918	35,784	-15,280	-37,264	-16,371	6,541	-15,133
MFIs	-23,222	-12,843	14,049	-16,302	-22,226	-8,194	1,153	-5,926
other financial corporations.....	-757	-356	-2,385	562	-1,112	157	-999	1,581
general government	..	..	..	..	..	..	..	..
other residents	-592	-2,626	3,034	-1,051	162	1,407	61	-30
rest of the world	-13,337	-13,094	21,085	1,512	-14,087	-9,741	6,326	-10,759
Medium and long-term loans, of	5,350	1,283	7,936	-3,912	10,896	24,006	-418	5,311
MFIs	4,611	4,879	2,674	-1,010	3,900	21,707	3,528	-1,476
other financial corporations.....	-1,503	-474	-300	542	4,655	2,205	-924	5,700
general government	1,549	3,756	1,371	-954	70	-1,783	-141	-1,037
other residents	-424	-3,200	1,839	-1,344	477	1,731	-96	-5
rest of the world	1,116	-3,679	2,353	-1,146	1,794	146	-2,785	2,130
Shares and other equity, issued by	23,315	12,329	20,516	15,226	9,974	2,818	27,023	6,045
residents	18,731	10,327	15,627	12,184	7,573	2,675	20,890	5,608
of which: listed shares.....	414	345	3,785	1,603	77	1,326	13,007	266
rest of the world	4,585	2,002	4,889	3,043	2,401	143	6,132	437
Mutual fund shares, issued by	14,583	13,222	4,255	22,142	24,362	9,100	28,796	26,021
residents	4,412	6,830	-1,444	4,559	3,369	5,941	2,659	8,632
rest of the world	10,171	6,392	5,699	17,583	20,993	3,158	26,137	17,389
Insurances, pension and standardised guarantee schemes	11,788	13,547	13,021	11,425	9,010	10,897	4,033	6,748
net equity of households	10,948	13,084	12,123	10,927	8,199	9,832	4,383	6,461
other provisions.....	840	463	898	498	811	1,065	-349	287
Other accounts receivable/payable.....	-19,473	35,394	-50,823	37,926	-8,418	59,771	-60,832	37,142
trade credits	-19,912	39,229	-50,963	37,832	-9,479	57,444	-60,282	31,557
other.....	438	-3,834	140	94	1,061	2,327	-551	5,585
Total	-28,545	52,082	128,220	191,724	-46,744	174,031	219,300	53,274

'Statistics' series publications are available on the Bank of Italy's site:

<http://www.bancaditalia.it/statistiche/>

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

Publication not subject to registration pursuant to Article 3 bis of Law 103/2012