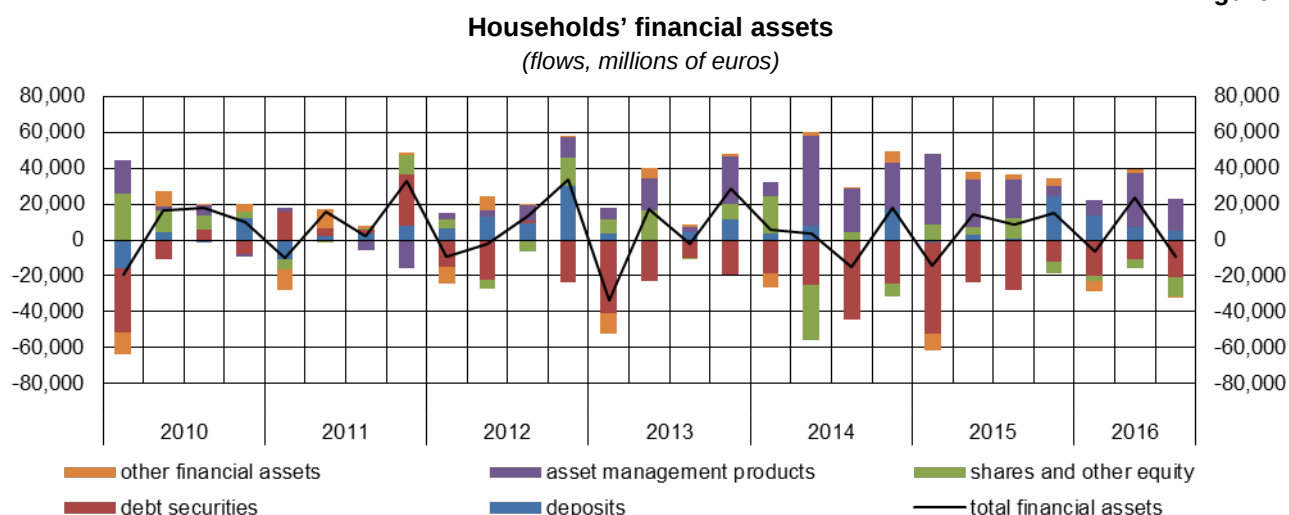


Financial Accounts

17 January 2017

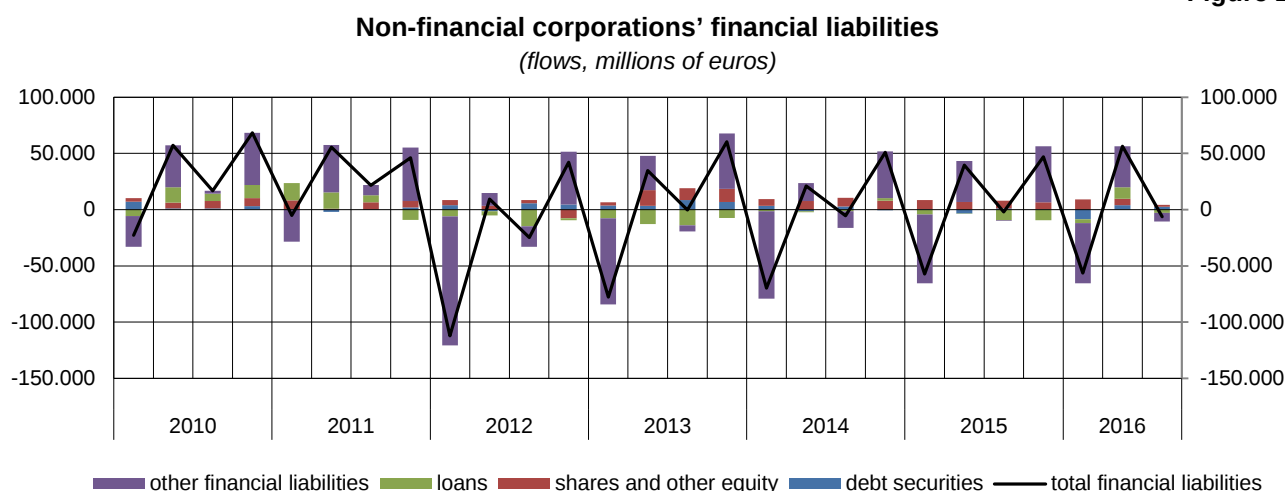
For further information: statistiche@bancaditalia.it
www.bancaditalia.it/statistiche/index.html

Figure 1



During the third quarter of 2016, the Italian households' net acquisition of financial assets was negative by 9.3 billions. The net sales of shares and securities continued, only partially offset by the positive flows on deposits and asset management products. The cumulative flow during the first three quarters of 2016 was positive (8.1 billions), with a value slightly lower than the corresponding flow in 2015 (8.6 billions).

Figure 2



The Italian non-financial corporations' net incurrence of financial liabilities was negative (-6.3 billions); the reduction involved short-term bank loans and trade debts (included into the other financial liabilities). The cumulative flow during the first three quarters of 2016 was negative by 6.5 billions, a value significantly lower in absolute value than the corresponding flow in 2015 (-19.6 billions).

Reference period: 3rd Quarter 2016

Figure 3

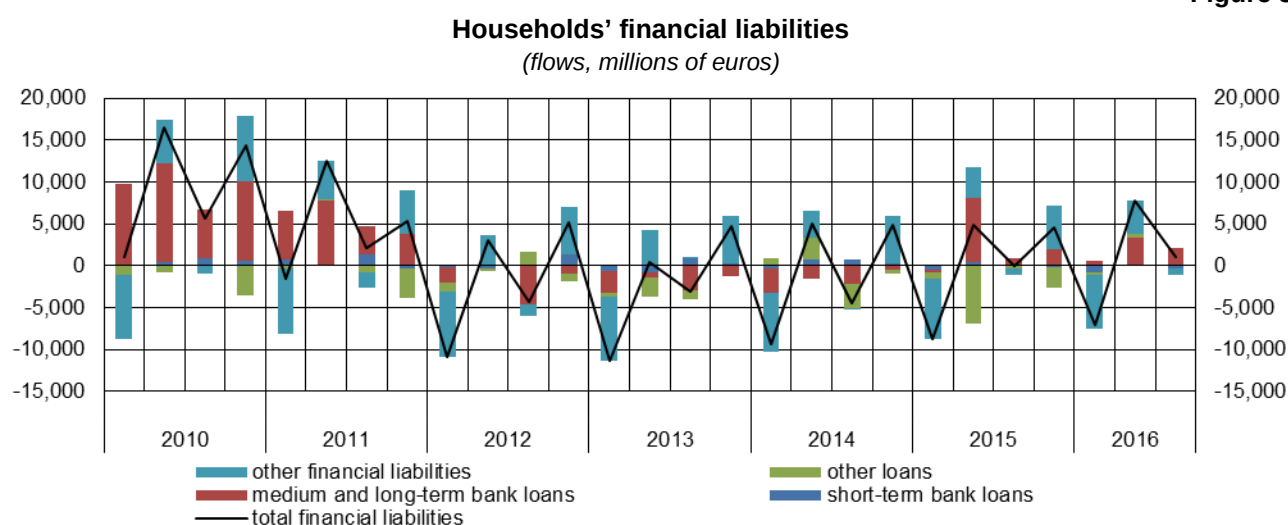
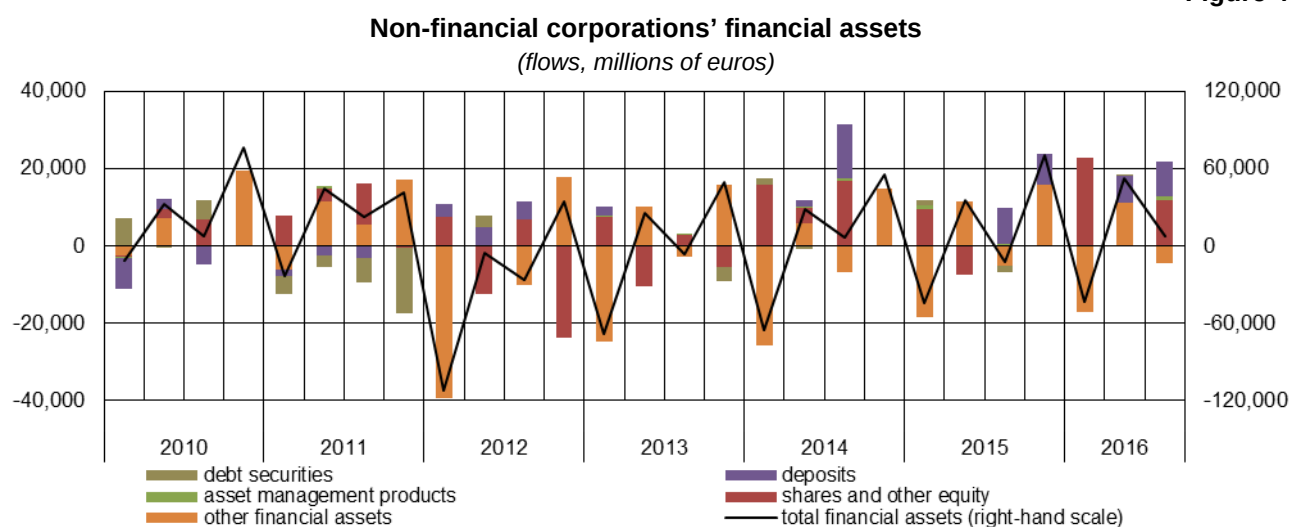


Figure 4



Reference period: 3rd Quarter 2016

Notice to readers

Starting from this issue, some changes to the quarterly tables on financial accounts are introduced, aiming to provide more details on financial transactions and stocks of the financial sector. The global financial crisis has highlighted the need of disseminating statistics about financial corporations, also following the recent G20 initiatives. In particular, new sub-sectors are introduced in both the tables on stocks and flows, according to the following scheme:

Old tables	New tables
1. Monetary financial institutions	1.1 Central Bank 1.2 Monetary financial institutions except central bank
2. Other financial intermediaries	2.1 Other financial intermediaries except non-MMF investment funds 2.2 Non-MMF investment funds
3. Insurance corporations and pension funds	3.1 Insurance corporations 3.2 Pension funds

These novelties regard also the Statistical Database and do not introduce any methodological discontinuity; therefore data related to substituted sectors can be obtained by summing up the new sub-sectors. Also the codes which identify the institutional sectors and the financial instruments in the Statistical Database have been changed and are now consistent with the international standards. Further details on the new coding are available in the section “Calendar and News” of the Statistical Database.

The methodology and the main statistical sources used to produce statistics on financial accounts are described in the publication “I Conti Finanziari dell’Italia”, that can be consulted at the following link: <http://www.bancaditalia.it/statistiche/2016-conti-finanziari.pdf>.

Contents

Notice to readers

Data access in BDS:

Table 1	- Italy's financial assets and liabilities in 2014 (stocks)	<u>TFAA0000</u>
Table 2	- Italy's financial assets and liabilities in 2014 (flows)	<u>TFAA0000</u>
Table 3	- Italy's financial assets and liabilities in 2015 (stocks)	<u>TFAA0000</u>
Table 4	- Italy's financial assets and liabilities in 2015 (flows)	<u>TFAA0000</u>
Table 5	- Non-financial corporations (stocks)	<u>TFAT0001</u>
Table 6	- Non-financial corporations (flows)	<u>TFAT0001</u>
Table 7	- Central Bank (stocks)	<u>TFAT0002</u>
Table 8	- Central Bank (flows)	<u>TFAT0002</u>
Table 9	- Monetary financial institutions except Central Bank (stocks)	<u>TFAT0003</u>
Table 10	- Monetary financial institutions except Central Bank (flows)	<u>TFAT0003</u>
Table 11	- Other financial intermediaries except non-MMF investment funds (stocks)	<u>TFAT0004</u>
Table 12	- Other financial intermediaries except non-MMF investment funds (flows)	<u>TFAT0004</u>
Table 13	- Non-MMF investment funds (stocks)	<u>TFAT0005</u>
Table 14	- Non-MMF investment funds (flows)	<u>TFAT0005</u>
Table 15	- Financial auxiliaries (stocks)	<u>TFAT0006</u>
Table 16	- Financial auxiliaries (flows)	<u>TFAT0006</u>
Table 17	- Insurance corporations (stocks)	<u>TFAT0007</u>
Table 18	- Insurance corporations (flows)	<u>TFAT0007</u>
Table 19	- Pension funds (stocks)	<u>TFAT0008</u>
Table 20	- Pension funds (flows)	<u>TFAT0008</u>
Table 21	- Central government (stocks)	<u>TFAT0009</u>
Table 22	- Central government (flows)	<u>TFAT0009</u>
Table 23	- Local government (stocks)	<u>TFAT0010</u>
Table 24	- Local government (flows)	<u>TFAT0010</u>
Table 25	- Social security funds (stocks)	<u>TFAT0011</u>
Table 26	- Social security funds (flows)	<u>TFAT0011</u>
Table 27	- Households and non-profit institutions serving households (stocks)	<u>TFAT0012</u>
Table 28	- Households and non-profit institutions serving households (flows)	<u>TFAT0012</u>
Table 29	- Rest of the world (stocks)	<u>TFAT0013</u>
Table 30	- Rest of the world (flows)	<u>TFAT0013</u>

Data access in BDS:

Table 31 - Total financial instruments (stocks)

[TFAT0014](#)

Table 32 - Total financial instruments (flows)

[TFAT0014](#)

General information

Financial accounts

Table 1

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2014

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	85,181	23,734	-	-	-	-	-	-
Currency and transferable deposits, with	259,527	32,558	357,965	1,338,533	45,389	-	15,935	-	21,425	-
MFIs	209,844	-	99,110	1,338,533	44,322	-	15,767	-	16,928	-
other residents.....	4,407	32,558	150,280	-	409	-	-	-	195	-
rest of the world.....	45,276	-	108,575	-	658	-	168	-	4,301	-
Other deposits, with.....	21,916	-	562,496	1,554,742	143,556	..	123,341	-	1,563	-
MFIs	21,916	-	524,940	1,554,742	143,556	-	123,341	-	1,540	-
other residents.....	..	-	5,048	-	-	..	-	-	-	-
rest of the world.....	..	-	32,508	-	..	-	..	-	23	-
Short-term securities, with	412	4,984	28,401	..	13,541	57	2,407	-	9,806	-
general government	395	-	18,446	-	12,624	-	2,407	-	7,664	-
other residents.....	..	4,984	5,039	..	2	57	-	-	-	-
rest of the world.....	17	-	4,916	-	915	-	-	-	2,142	-
Bonds, issued by	62,380	163,236	1,037,345	737,042	234,772	204,402	104,114	-	492,985	15,355
MFIs	115	-	275,145	737,042	7,114	-	9,868	-	25,738	-
central government: CCTs.....	1,681	-	66,381	-	3,102	-	7,348	-	14,598	-
central government: other	48,744	-	437,703	-	70,543	-	80,566	-	321,712	-
local government.....	3	-	6,291	-	153	-	770	-	94	-
other residents.....	3,824	163,236	126,188	-	33,115	204,402	5,561	-	11,225	15,355
rest of the world.....	8,013	-	125,638	-	120,745	-	-	-	119,618	-
Derivates and employee stock options .	16,841	13,313	226,259	241,034	6,174	4,692	1,980	8,223	653	1,514
Short-term loans, of.....	44,723	390,158	577,730	..	29,811	118,779	..	90,989	5	489
MFIs	-	301,783	577,730	..	-	67,909	-	90,989	-	489
other financial corporations	-	17,114	-	..	29,811	-	..	-	5	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	44,723	51,641	-	-	-	-	-	-	-	-
rest of the world.....	-	19,620	-	..	-	50,869	-	-	-	-
Medium and long-term loans, of.....	26,510	746,659	1,298,046	24,268	196,901	116,899	..	5,612	8,997	10,520
MFIs	-	505,858	1,298,046	14,031	-	76,093	-	5,606	-	3,700
other financial corporations	-	96,717	-	1,047	196,901	3,712	..	..	8,997	14
general government	-	37,386	-	1,344	-	..	-	6	-	956
other residents.....	26,510	15,166	-	-	-	-	-	-	-	-
rest of the world.....	-	91,533	-	7,847	-	37,093	-	-	-	5,850
Shares and other equity, issued by.....	549,279	1,599,690	202,910	209,832	147,346	40,588	..	5,907	77,513	60,520
residents.....	269,250	1,599,690	128,961	209,832	82,410	40,588	..	5,907	38,108	60,520
of which: listed shares	95,159	304,411	29,460	106,420	19,033	11,956	-	-	13,977	34,218
rest of the world.....	280,029	-	73,948	-	64,936	-	-	-	39,405	-
Mutual fund shares, issued by	10,073	-	10,901	7,353	173,315	246,342	4,565	-	125,394	-
residents.....	4,650	-	7,026	7,353	5,422	246,342	4,565	-	33,141	-
rest of the world.....	5,423	-	3,875	-	167,893	-	-	-	92,253	-
Insurances, pension and standardised guarantee schemes.....	17,281	98,623	4,183	20,588	-	-	-	-	1,533	678,910
net equity of households	-	98,623	-	20,588	-	-	-	-	-	612,668
other provisions.....	17,281	-	4,183	-	-	-	-	-	1,533	66,242
Other accounts receivable/payable	603,015	544,908	7,799	296	777	..	-	-	2	1,718
trade credits.....	565,348	498,156	-	-	-	-	-	-	-	-
other	37,667	46,752	7,799	296	777	..	-	-	2	1,718
Total	1,611,957	3,594,129	4,399,215	4,157,422	991,582	731,758	252,342	110,730	739,876	769,026

Table 1
Access to data:
[TFAA0000](#)

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
-	-	-	-	-	-	-	-	23,734	85,181	108,914	108,914	Monetary gold and SDRs
24,707	161,680	11,986	-	10,116	-	743,773	-	251,164	209,216	1,741,987	1,741,987	Currency and transferable deposits, with
4,836	-	9,777	-	10,116	-	676,828	-	251,004	-	1,338,533	1,338,533	MFIs
9,413	161,680	..	-	..	-	29,373	-	161	-	194,238	194,238	other residents
10,458	-	2,208	-	..	-	37,572	-	-	209,216	209,216	209,216	rest of the world
42,753	82,400	5,048	-	420	-	502,354	-	266,428	32,732	1,669,874	1,669,874	Other deposits, with
42,753	-	4,847	-	420	-	425,003	-	266,428	-	1,554,742	1,554,742	MFIs
-	82,400	-	-	-	-	77,351	-	-	-	82,400	82,400	other residents
..	-	201	-	..	-	..	-	-	32,732	32,732	32,732	rest of the world
15	125,387	43	..	897	-	10,381	-	73,015	8,491	138,919	138,919	Short-term securities, issued by
15	125,387	43	..	897	-	9,880	-	73,015	-	125,387	125,387	general government
-	-	-	-	-	-	..	-	-	-	5,041	5,041	other residents
-	-	-	-	-	-	502	-	-	8,491	8,491	8,491	rest of the world
2,596	1,904,241	6,814	20,675	30,296	-	534,852	-	1,039,291	500,496	3,545,446	3,545,446	Bonds, issued by
41	-	524	-	1,082	-	247,500	-	169,915	-	737,042	737,042	MFIs
67	117,285	643	-	922	-	6,738	-	15,804	-	117,285	117,285	central government: CCTs
1,131	1,786,956	646	-	8,413	-	141,063	-	676,434	-	1,786,956	1,786,956	central government: other
..	-	..	20,675	..	-	2,926	-	10,439	-	20,675	20,675	local government
1,357	-	2,586	-	18,532	-	13,906	-	166,699	-	382,993	382,993	other residents
-	-	2,415	-	1,347	-	122,718	-	-	500,496	500,496	500,496	rest of the world
..	39,236	..	1,287	-	-	842	69	169,971	113,353	422,720	422,720	Derivates and employee stock options
..	5,873	-	7,858	-	153	15,576	58,787	70,489	65,248	738,333	738,333	Short-term loans, of
-	4,057	-	6,154	-	153	-	57,832	-	48,363	577,730	577,730	MFIs
-	1,815	-	1,705	-	-	-	955	-	8,227	29,816	29,816	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	15,576	-	-	8,658	60,299	60,299	other residents
-	-	-	-	-	-	-	-	70,489	-	70,489	70,489	rest of the world
124,780	93,952	6,680	112,966	8,850	60	-	633,714	186,441	112,555	1,857,205	1,857,205	Medium and long-term loans, of
-	50,434	-	63,237	-	60	-	538,830	-	40,197	1,298,046	1,298,046	MFIs
-	25	-	5,232	-	1	-	86,019	-	13,132	205,898	205,898	other financial corporations
124,780	2,383	6,680	41,487	8,850	-	-	8,866	-	47,883	140,311	140,311	general government
-	-	-	-	-	-	-	-	-	11,344	26,510	26,510	other residents
-	41,108	-	3,009	-	-	-	-	186,441	-	186,441	186,441	rest of the world
104,459	-	14,826	..	883	-	908,463	-	439,088	528,230	2,444,767	2,444,767	Shares and other equity, issued by
98,367	-	13,019	..	473	-	846,861	-	439,088	-	1,916,537	1,916,537	residents
12,502	-	2,526	-	473	-	64,741	-	219,134	-	457,005	457,005	of which: listed shares
6,092	-	1,807	-	410	-	61,602	-	-	528,230	528,230	528,230	rest of the world
71	-	2,868	-	1,290	-	392,070	-	2,610	469,463	723,158	723,158	Mutual funds shares, issued by
67	-	62	-	1,265	-	194,886	-	2,610	-	253,695	253,695	residents
4	-	2,806	-	25	-	197,184	-	-	469,463	469,463	469,463	rest of the world
127	3,031	1,152	-	29	-	802,979	37,208	12,609	1,533	839,893	839,893	Insurances, pension and standard-ised guarantee schemes
-	-	-	-	-	-	765,119	37,208	3,968	-	769,087	769,087	net equity of households
127	3,031	1,152	-	29	-	37,861	-	8,641	1,533	70,806	70,806	other provisions
55,731	13,386	12,376	52,293	51,853	9,332	105,312	187,789	42,129	69,272	878,994	878,994	Other accounts receivable/payable
-	7,636	-	42,399	-	2,423	102,369	93,138	36,628	60,592	704,344	704,344	trade credits
55,731	5,750	12,376	9,894	51,853	6,909	2,943	94,651	5,501	8,680	174,650	174,650	other
355,239	2,429,184	61,792	195,078	104,635	9,545	4,016,603	917,567	2,576,970	2,195,770	15,110,210	15,110,210	Total

Financial accounts

Table 2

[Access to data:](#)

[TFAA0000](#)

Italy's financial assets and liabilities in 2014

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	6	..	-	-	-	-	-	-
Currency and transferable deposits, with	19,274	456	23,119	60,536	6,174	-	3,737	-	-2,486	-
MFIs	16,178	-	1,882	60,536	6,610	-	3,648	-	-1,733	-
other residents.....	410	456	15,683	-	115	-	-	-	22	-
rest of the world.....	2,686	-	5,554	-	-551	-	89	-	-774	-
Other deposits, with.....	-5,510	-	-22,654	-48,316	-11,768	..	-4,408	-	-208	-
MFIs	-5,510	-	-12,140	-48,316	-11,768	-	-4,408	-	12	-
other residents.....	..	-	54	-	-	..	-	-	-	-
rest of the world.....	..	-	-10,567	-	..	-	..	-	-221	-
Short-term securities, with	-566	3	-19,260	..	-1,800	..	-5,143	-	4,126	-
general government	-518	-	-19,211	-	-289	-	-5,143	-	3,457	-
other residents.....	..	3	..	..	3	..	-	-	-	-
rest of the world.....	-47	-	-49	-	-1,515	-	-	-	669	-
Bonds, issued by	-3,707	3,876	-84,782	-155,096	28,432	-20,976	81	-	35,868	3,778
MFIs	-4,519	-	-86,747	-155,096	1,208	-	283	-	-293	-
central government: CCTs.....	-285	-	452	-	-2,696	-	1,989	-	1,034	-
central government: other	3,241	-	20,116	-	17,223	-	-3,998	-	23,141	-
local government.....	171	-	-462	-	-1,806	-	859	-	100	-
other residents.....	-542	3,876	-20,188	-	-4,191	-20,976	948	-	1,538	3,778
rest of the world.....	-1,773	-	2,046	-	18,694	-	-	-	10,349	-
Derivates and employee stock options .	-	7	..	-	1,205	1,219	..	..	-	..
Short-term loans, of.....	2,319	6,890	12,920	..	-1,382	-21,215	..	16,192	-18	175
MFIs	-	5,140	12,920	..	-	-13,255	-	16,192	-	175
other financial corporations	-	596	-	..	-1,382	-	..	-	-18	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	2,319	2,645	-	-	-	-	-	-	-	-
rest of the world.....	-	-1,492	-	..	-	-7,960	-	-	-	-
Medium and long-term loans, of.....	1,299	-8,425	-31,571	-8,593	-7,878	-10,734	..	-167	-60	3,483
MFIs	-	-12,908	-31,571	..	-	2,950	-	-167	-	-647
other financial corporations	-	-3,442	-	-297	-7,878	-842	..	..	-60	-18
general government	-	122	-	-450	-	..	-	..	-	..
other residents.....	1,299	3,353	-	-	-	-	-	-	-	-
rest of the world.....	-	4,450	-	-7,847	-	-12,842	-	-	-	4,148
Shares and other equity, issued by.....	49,571	29,560	216	34,504	11,551	697	..	364	1,977	567
residents	36,062	29,560	-1,183	34,504	12,315	697	..	364	-402	567
of which: listed shares	-11,663	2,324	-688	9,405	879	14	-	-	621	567
rest of the world.....	13,510	-	1,399	-	-764	-	-	-	2,379	-
Mutual fund shares, issued by	1,483	-	1,213	-2,222	41,948	43,434	-462	-	5,857	-
residents.....	729	-	1,230	-2,222	1,401	43,434	-462	-	6,256	-
rest of the world.....	754	-	-17	-	40,547	-	-	-	-398	-
Insurances, pension and standardised guarantee schemes.....	-207	-1,461	595	-1,211	-	-	-	-	-452	54,936
net equity of households	-	-1,461	-	-1,211	-	-	-	-	-	55,367
other provisions.....	-207	-	595	-	-	-	-	-	-452	-431
Other accounts receivable/payable	-38,846	-34,047	2,288	29	..	..	-	-	-36	7
trade credits.....	-38,804	-36,117	-	-	-	-	-	-	-	-
other	-42	2,070	2,288	29	..	..	-	-	-36	7
Total.....	25,109	-3,141	-117,910	-120,370	66,482	-7,576	-6,195	16,389	44,568	62,945

Table 2

Access to data:

[TFAA0000](#)

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	..	6	6	6	Monetary gold and SDRs
-672	16,029	303	-	938	-	42,717	-	-16,101	-19	77,001	77,001	Currency and transferable deposits, with
-564	-	303	-	938	-	49,412	-	-16,138	-	60,536	60,536	MFIs
-109	16,029	..	-	..	-	327	-	37	-	16,484	16,484	other residents
..	-	..	-	..	-	-7,022	-	-	-19	-19	-19	rest of the world
8,949	-1,403	-355	-	87	-	-14,147	-	-10,494	-10,788	-60,507	-60,507	Other deposits, with
8,949	-	-355	-	87	-	-12,691	-	-10,494	-	-48,316	-48,316	MFIs
-	-1,403	-	-	-	-	-1,457	-	-	-	-1,403	-1,403	other residents
..	-	..	-	..	-	..	-	-	-10,788	-10,788	-10,788	rest of the world
-1	-15,603	-56	..	495	-	-3,554	-	9,333	-826	-16,426	-16,426	Short-term securities, issued by
-1	-15,603	-56	..	495	-	-3,670	-	9,333	-	-15,603	-15,603	general government
-	-	-	-	-	-	..	-	-	-	3	3	other residents
-	-	-	-	-	-	116	-	-	-826	-826	-826	rest of the world
-54	81,777	-33	-1,196	520	-	-108,366	-	66,285	22,079	-65,757	-65,757	Bonds, issued by
..	-	..	-	..	-	-74,161	-	9,133	-	-155,096	-155,096	MFIs
-14	-5,566	18	-	-200	-	-3,893	-	-1,971	-	-5,566	-5,566	central government: CCTs
-62	87,343	-50	-	-23	-	-23,570	-	51,327	-	87,343	87,343	central government: other
..	-	..	-1,196	..	-	151	-	-208	-	-1,196	-1,196	local government
22	-	..	-	744	-	344	-	8,005	-	-13,321	-13,321	other residents
-	-	..	-	..	-	-7,236	-	-	22,079	22,079	22,079	rest of the world
3,354	-1,829	267	..	-	-	20	..	-5,450	-	-603	-603	Derivates and employee stock options
..	157	-	-2,913	-	48	384	1,080	-9,452	4,358	4,771	4,771	Short-term loans, of
-	901	-	-1,374	-	48	-	1,526	-	3,567	12,920	12,920	MFIs
-	-744	-	-1,539	-	-	-	-446	-	734	-1,399	-1,399	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	384	-	-	58	2,703	2,703	other residents
-	-	-	-	-	-	-	-	-9,452	-	-9,452	-9,452	rest of the world
12,647	-223	122	7,395	205	7	-	-6,530	-7,814	-9,264	-33,050	-33,050	Medium and long-term loans, of
-	-3,197	-	-4,463	-	7	-	-7,003	-	-6,144	-31,571	-31,571	MFIs
-	-157	-	-559	-	..	-	268	-	-2,891	-7,938	-7,938	other financial corporations
12,647	-569	122	11,842	205	-	-	205	-	1,824	12,974	12,974	general government
-	-	-	-	-	-	-	-	-	-2,054	1,299	1,299	other residents
-	3,701	-	576	-	-	-	-	-7,814	-	-7,814	-7,814	rest of the world
119	-	-27	..	805	-	-14,019	-	36,191	20,692	86,384	86,384	Shares and other equity, issued by
-3,241	-	-27	..	805	-	-14,828	-	36,191	-	65,692	65,692	residents
-542	-	..	-	..	-	4,422	-	19,282	-	12,310	12,310	of which: listed shares
3,360	-	..	-	..	-	809	-	-	20,692	20,692	20,692	rest of the world
..	-	..	-	..	-	55,664	-	49	64,541	105,753	105,753	Mutual funds shares, issued by
..	-	..	-	..	-	32,009	-	49	-	41,212	41,212	residents
..	-	..	-	..	-	23,655	-	-	64,541	64,541	64,541	rest of the world
-2	609	-14	-	..	-	52,693	458	264	-452	52,878	52,878	Insurances, pension and standardised guarantee schemes
-	-	-	-	-	-	52,785	458	368	-	53,153	53,153	net equity of households
-2	609	-14	-	..	-	-92	-	-103	-452	-274	-274	other provisions
3,887	1,138	791	-7,015	272	1,693	1,278	1,119	-1,923	4,528	-32,548	-32,548	Other accounts receivable/payable
-	-443	-	-7,265	-	-30	-737	-40	-1,284	3,070	-40,825	-40,825	trade credits
3,887	1,581	791	250	272	1,723	2,015	1,159	-639	1,458	8,277	8,277	other
28,227	80,652	998	-3,728	3,322	1,748	12,672	-3,872	60,889	94,855	117,902	117,902	Total

Financial accounts

Table 3

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Italy's financial assets and liabilities in 2015

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	84,543	25,111	-	-	-	-	-	-
Currency and transferable deposits, with	285,886	34,979	379,439	1,471,709	50,225	-	16,432	-	27,080	-
MFIs	234,591	-	108,931	1,471,709	49,490	-	16,346	-	19,256	-
other residents.....	3,858	34,979	156,811	-	314	-	-	-	302	-
rest of the world.....	47,437	-	113,697	-	420	-	86	-	7,521	-
Other deposits, with.....	25,261	-	545,059	1,531,818	131,300	..	150,434	-	1,958	-
MFIs	25,261	-	498,293	1,531,818	131,300	-	150,434	-	1,867	-
other residents.....	..	-	5,090	-	-	..	-	-	-	-
rest of the world.....	..	-	41,676	-	..	-	..	-	91	-
Short-term securities, with	206	4,982	30,334	..	7,165	57	4,225	-	8,825	-
general government	204	-	20,226	-	5,626	-	4,225	-	7,315	-
other residents.....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world.....	2	-	5,069	-	1,539	-	-	-	1,510	-
Bonds, issued by	60,942	157,517	1,068,199	644,953	234,318	183,103	84,562	-	547,413	16,535
MFIs	357	-	237,020	644,953	17,980	-	10,110	-	27,722	-
central government: CCTs.....	1,044	-	68,743	-	2,061	-	9,896	-	15,852	-
central government: other	48,117	-	496,043	-	85,402	-	59,162	-	334,112	-
local government.....	1	-	4,006	-	66	-	380	-	62	-
other residents.....	4,136	157,517	114,731	-	26,989	183,103	5,014	-	12,643	16,535
rest of the world.....	7,287	-	147,657	-	101,820	-	-	-	157,022	-
Derivates and employee stock options .	15,425	14,387	180,896	192,361	5,374	3,511	892	3,975	477	645
Short-term loans, of.....	42,182	364,885	537,941	..	26,357	121,785	..	90,095	1	338
MFIs	-	280,967	537,941	..	-	59,787	-	90,095	-	338
other financial corporations	-	15,597	-	..	26,357	-	..	-	1	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	42,182	47,915	-	-	-	-	-	-	-	-
rest of the world.....	-	20,406	-	..	-	61,998	-	-	-	-
Medium and long-term loans, of.....	22,793	748,362	1,324,664	24,652	174,008	103,805	..	5,780	8,303	11,270
MFIs	-	512,264	1,324,664	14,031	-	69,280	-	5,774	-	4,087
other financial corporations	-	97,092	-	1,066	174,008	3,581	..	..	8,303	14
general government	-	37,790	-	1,185	-	..	-	6	-	956
other residents.....	22,793	12,329	-	-	-	-	-	-	-	-
rest of the world.....	-	88,887	-	8,370	-	30,945	-	-	-	6,213
Shares and other equity, issued by.....	561,875	1,677,040	198,019	267,229	179,881	41,765	..	5,499	82,966	69,827
residents.....	276,324	1,677,040	121,499	267,229	114,031	41,765	..	5,499	39,581	69,827
of which: listed shares	99,038	358,268	30,010	134,038	26,633	10,967	-	-	17,382	35,005
rest of the world.....	285,551	-	76,520	-	65,850	-	-	-	43,385	-
Mutual fund shares, issued by	12,980	-	11,436	5,964	176,320	280,285	5,171	-	158,515	-
residents.....	5,514	-	7,376	5,964	6,719	280,285	5,171	-	21,039	-
rest of the world.....	7,466	-	4,060	-	169,601	-	-	-	137,476	-
Insurances, pension and standardised guarantee schemes.....	16,896	98,825	4,975	18,739	-	-	-	-	2,555	743,868
net equity of households	-	98,825	-	18,739	-	-	-	-	-	677,333
other provisions	16,896	-	4,975	-	-	-	-	-	2,555	66,535
Other accounts receivable/payable	618,458	566,861	7,395	215	777	..	-	-	14	1,706
trade credits.....	580,786	518,427	-	-	-	-	-	-	-	-
other	37,672	48,434	7,395	215	777	..	-	-	14	1,706
Total	1,662,902	3,667,839	4,372,901	4,182,751	985,724	734,311	261,716	105,349	838,107	844,188

Table 3

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General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	25,111	84,543	109,654	109,654	Monetary gold and SDRs
24,140	168,725	12,744	-	10,113	-	791,074	-	291,866	213,585	1,888,997	1,888,997	Currency and transferable deposits, with
3,194	-	10,535	-	10,113	-	727,539	-	291,714	-	1,471,709	1,471,709	MFIs
10,489	168,725	..	-	..	-	31,777	-	152	-	203,703	203,703	other residents
10,458	-	2,208	-	..	-	31,759	-	-	213,585	213,585	213,585	rest of the world
34,618	81,486	4,492	-	259	-	481,971	-	279,921	41,969	1,655,273	1,655,273	Other deposits, with
34,618	-	4,291	-	259	-	405,575	-	279,921	-	1,531,818	1,531,818	MFIs
-	81,486	-	-	-	-	76,396	-	-	-	81,486	81,486	other residents
..	-	201	-	..	-	..	-	-	41,969	41,969	41,969	rest of the world
17	115,118	7	..	18	-	2,927	-	75,005	8,571	128,728	128,728	Short-term securities, issued by
17	115,118	7	..	18	-	2,476	-	75,005	-	115,118	115,118	general government
-	-	-	-	-	-	..	-	-	-	5,039	5,039	other residents
-	-	-	-	-	-	451	-	-	8,571	8,571	8,571	rest of the world
3,593	1,976,062	3,902	16,994	34,719	-	439,116	-	1,050,611	532,211	3,527,375	3,527,375	Bonds, issued by
48	-	524	-	1,082	-	187,471	-	162,640	-	644,953	644,953	MFIs
218	120,173	122	-	1,084	-	5,187	-	15,966	-	120,173	120,173	central government: CCTs
1,420	1,855,889	546	-	7,482	-	117,321	-	706,284	-	1,855,889	1,855,889	central government: other
..	-	..	16,994	..	-	6,722	-	5,758	-	16,994	16,994	local government
1,907	-	295	-	23,724	-	7,754	-	159,962	-	357,155	357,155	other residents
-	-	2,415	-	1,347	-	114,662	-	-	532,211	532,211	532,211	rest of the world
..	30,754	..	1,146	-	-	888	68	129,419	86,524	333,370	333,370	Derivates and employee stock options
..	7,442	-	7,218	-	79	14,216	57,702	82,404	53,558	703,101	703,101	Short-term loans, of
-	4,391	-	5,719	-	79	-	56,721	-	39,845	537,941	537,941	MFIs
-	3,051	-	1,498	-	-	-	981	-	5,231	26,358	26,358	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	14,216	-	-	8,483	56,398	56,398	other residents
-	-	-	-	-	-	-	-	82,404	-	82,404	82,404	rest of the world
123,773	94,857	7,084	112,600	8,281	35	-	634,285	180,386	113,647	1,849,293	1,849,293	Medium and long-term loans, of
-	49,824	-	61,306	-	34	-	563,176	-	44,888	1,324,664	1,324,664	MFIs
-	24	-	5,212	-	..	-	62,812	-	12,509	182,311	182,311	other financial corporations
123,773	1,954	7,084	43,164	8,281	-	-	8,297	-	45,786	139,138	139,138	general government
-	-	-	-	-	-	-	-	-	10,464	22,793	22,793	other residents
-	43,054	-	2,918	-	-	-	-	180,386	-	180,386	180,386	rest of the world
105,719	-	14,742	..	878	-	959,599	-	508,201	550,519	2,611,879	2,611,879	Shares and other equity, issued by
99,626	-	12,935	..	469	-	888,695	-	508,201	-	2,061,360	2,061,360	residents
13,761	-	2,938	-	469	-	66,667	-	281,382	-	538,279	538,279	of which: listed shares
6,092	-	1,807	-	410	-	70,904	-	-	550,519	550,519	550,519	rest of the world
71	-	2,868	-	1,290	-	457,227	-	1,168	540,797	827,046	827,046	Mutual funds shares, issued by
67	-	62	-	1,265	-	237,868	-	1,168	-	286,249	286,249	residents
4	-	2,806	-	25	-	219,359	-	-	540,797	540,797	540,797	rest of the world
124	3,849	1,126	-	28	-	864,082	37,658	15,707	2,555	905,494	905,494	Insurances, pension and standard-ised guarantee schemes
-	-	-	-	-	-	825,296	37,658	7,259	-	832,555	832,555	net equity of households
124	3,849	1,126	-	28	-	38,787	-	8,448	2,555	72,939	72,939	other provisions
56,695	10,347	9,924	49,827	52,541	10,909	108,596	188,214	38,552	64,872	892,952	892,952	Other accounts receivable/payable
-	7,039	-	39,678	-	2,266	104,389	94,696	33,813	56,880	718,987	718,987	trade credits
56,695	3,308	9,924	10,149	52,541	8,643	4,207	93,518	4,739	7,992	173,965	173,965	other
348,750	2,488,639	56,888	187,784	108,128	11,023	4,119,696	917,927	2,678,352	2,293,352	15,433,163	15,433,163	Total

Financial accounts

Table 4

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Italy's financial assets and liabilities in 2015

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-172	..	-	-	-	-	-	-
Currency and transferable deposits, with	26,320	2,421	18,861	132,979	4,835	-	496	-	5,643	-
MFIs	24,747	-	9,821	132,979	5,167	-	579	-	2,328	-
other residents.....	-549	2,421	6,531	-	-95	-	-	-	107	-
rest of the world.....	2,122	-	2,508	-	-238	-	-83	-	3,207	-
Other deposits, with.....	3,345	-	-38,067	-26,705	-12,256	..	27,093	-	395	-
MFIs	3,345	-	-26,647	-26,705	-12,256	-	27,093	-	327	-
other residents.....	..	-	42	-	-	..	-	-	-	-
rest of the world.....	..	-	-11,462	-	..	-	..	-	68	-
Short-term securities, with	-213	-1	2,032	..	-5,847	..	899	-	-998	-
general government	-197	-	1,846	-	-6,454	-	899	-	-365	-
other residents.....	..	-1	..	..	-1	..	-	-	-	-
rest of the world.....	-16	-	186	-	608	-	-	-	-633	-
Bonds, issued by	1,875	-1,790	29,062	-107,195	11,760	-17,638	-26,665	-	33,303	1,236
MFIs	1,254	-	-36,391	-107,195	98	-	1,449	-	3,542	-
central government: CCTs.....	698	-	1,985	-	-668	-	1,258	-	791	-
central government: other	-619	-	55,700	-	11,630	-	-26,578	-	9,911	-
local government.....	-925	-	-1,318	-	-1,008	-	-851	-	-473	-
other residents.....	2,138	-1,790	-14,128	-	-409	-17,638	-1,944	-	1,412	1,236
rest of the world.....	-673	-	23,215	-	2,118	-	-	-	18,120	-
Derivates and employee stock options .	-	7	..	-	859	877	..	..	-	..
Short-term loans, of.....	-2,527	-21,714	-38,365	..	-2,214	4,043	..	-893	-1	-151
MFIs	-	-18,728	-38,365	..	-	-6,660	-	-893	-	-151
other financial corporations	-	-257	-	..	-2,214	-	..	-	-1	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	-2,527	-3,726	-	-	-	-	-	-	-	-
rest of the world.....	-	998	-	..	-	10,703	-	-	-	-
Medium and long-term loans, of.....	-3,520	-1,651	20,420	-164	-10,404	-913	..	168	-694	703
MFIs	-	7,478	20,420	1	-	1,256	-	168	-	387
other financial corporations	-	-1,299	-	20	-10,404	-507	..	..	-694	..
general government	-	404	-	-184	-	..	-	..	-	..
other residents.....	-3,520	-2,837	-	-	-	-	-	-	-	-
rest of the world.....	-	-5,398	-	..	-	-1,662	-	-	-	317
Shares and other equity, issued by.....	5,036	27,937	-1,263	15,137	12,811	560	..	-302	-3,397	-1,072
residents	4,344	27,937	-3,774	15,137	12,462	560	..	-302	-5,510	-1,072
of which: listed shares.....	7,024	1,823	-927	3,904	435	..	-	-	9	..
rest of the world.....	692	-	2,510	-	349	-	-	-	2,114	-
Mutual fund shares, issued by	2,822	-	444	-1,389	1,551	31,324	-1,049	-	49,220	-
residents	759	-	324	-1,389	1,297	31,324	-1,049	-	5,316	-
rest of the world.....	2,063	-	121	-	254	-	-	-	43,904	-
Insurances, pension and standardised guarantee schemes.....	-386	202	792	-1,849	-	-	-	-	1,023	53,813
net equity of households	-	202	-	-1,849	-	-	-	-	-	53,520
other provisions.....	-386	-	792	-	-	-	-	-	1,023	293
Other accounts receivable/payable	15,067	21,953	-404	-81	..	..	-	-	12	-12
trade credits.....	15,438	20,271	-	-	-	-	-	-	-	-
other	-371	1,682	-404	-81	..	..	-	-	12	-12
Total.....	47,819	27,365	-6,660	10,733	1,097	18,253	774	-1,027	84,505	54,517

Table 4

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General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	..	-172	-172	-172	Monetary gold and SDRs
-764	7,044	758	-	-3	-	46,557	-	40,701	960	143,404	143,404	Currency and transferable deposits, with
-1,839	-	758	-	-3	-	50,711	-	40,710	-	132,979	132,979	MFIs
1,076	7,044	..	-	..	-	2,404	-	-9	-	9,465	9,465	other residents
..	-	..	-	..	-	-6,558	-	-	960	960	960	rest of the world
-8,135	-914	-555	-	-161	-	-20,383	-	9,713	-11,394	-39,013	-39,013	Other deposits, with
-8,135	-	-555	-	-161	-	-19,428	-	9,713	-	-26,705	-26,705	MFIs
-	-914	-	-	-	-	-956	-	-	-	-914	-914	other residents
..	-	..	-	..	-	..	-	-	-11,394	-11,394	-11,394	rest of the world
2	-10,422	-37	..	-879	-	-7,216	-	1,910	76	-10,347	-10,347	Short-term securities, issued by
2	-10,422	-37	..	-879	-	-7,147	-	1,910	-	-10,422	-10,422	general government
-	-	-	-	-	-	..	-	-	-	-1	-1	other residents
-	-	-	-	-	-	-70	-	-	76	76	76	rest of the world
804	46,610	-2,912	-4,902	4,423	-	-107,302	-	8,429	36,455	-47,224	-47,224	Bonds, issued by
..	-	..	-	..	-	-71,421	-	-5,726	-	-107,195	-107,195	MFIs
150	2,030	-521	-	162	-	-1,520	-	-304	-	2,030	2,030	central government: CCTs
289	44,580	-100	-	-931	-	-27,083	-	22,359	-	44,580	44,580	central government: other
..	-	..	-4,902	..	-	3,710	-	-4,037	-	-4,902	-4,902	local government
364	-	-2,291	-	5,192	-	-4,664	-	-3,862	-	-18,192	-18,192	other residents
-	-	..	-	..	-	-6,325	-	-	36,455	36,455	36,455	rest of the world
2,940	-3,562	250	..	-	-	25	..	-6,752	-	-2,678	-2,678	Derivates and employee stock options
..	1,569	-	-641	-	-74	-1,360	-109	11,701	-14,796	-32,766	-32,766	Short-term loans, of
-	333	-	-434	-	-74	-	-135	-	-11,622	-38,365	-38,365	MFIs
-	1,236	-	-206	-	-	-	26	-	-3,014	-2,215	-2,215	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	-1,360	-	-	-160	-3,887	-3,887	other residents
-	-	-	-	-	-	-	-	11,701	-	11,701	11,701	rest of the world
-1,106	906	404	-366	-569	-25	-	-207	-4,889	1,192	-357	-357	Medium and long-term loans, of
-	-610	-	-1,931	-	-25	-	10,195	-	3,502	20,420	20,420	MFIs
-	-1	-	-20	-	..	-	-9,833	-	543	-11,098	-11,098	other financial corporations
-1,106	-429	404	1,677	-569	-	-	-569	-	-2,170	-1,271	-1,271	general government
-	-	-	-	-	-	-	-	-	-683	-3,520	-3,520	other residents
-	1,946	-	-91	-	-	-	-	-4,889	-	-4,889	-4,889	rest of the world
-6,210	-	-84	..	1,247	-	17,728	-	25,121	8,728	50,989	50,989	Shares and other equity, issued by
-6,560	-	-84	..	1,247	-	15,015	-	25,121	-	42,261	42,261	residents
2,749	-	..	-	..	-	-15,146	-	11,583	-	5,727	5,727	of which: listed shares
350	-	..	-	..	-	2,713	-	-	8,728	8,728	8,728	rest of the world
..	-	..	-	..	-	42,673	-	-98	65,628	95,563	95,563	Mutual funds shares, issued by
..	-	..	-	..	-	23,386	-	-98	-	29,935	29,935	residents
..	-	..	-	..	-	19,287	-	-	65,628	65,628	65,628	rest of the world
-3	818	-26	-	-1	-	49,988	450	3,068	1,023	54,456	54,456	Insurances, pension and standardised guarantee schemes
-	-	-	-	-	-	49,062	450	3,261	-	52,323	52,323	net equity of households
-3	818	-26	-	-1	-	926	-	-193	1,023	2,134	2,134	other provisions
964	-3,040	-2,453	-2,467	688	1,578	3,284	425	-3,577	-4,400	13,957	13,957	Other accounts receivable/payable
-	-598	-	-2,721	-	-156	2,020	1,558	-2,815	-3,712	14,643	14,643	trade credits
964	-2,442	-2,453	254	688	1,734	1,264	-1,133	-762	-688	-686	-686	other
-11,508	39,010	-4,655	-8,376	4,745	1,478	23,994	559	85,328	83,301	225,814	225,814	Total

Financial accounts

Table 5

[Access to data:](#)

[TFAT0001](#)

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	282,394	285,886	278,543	289,420	302,230	33,111	34,979	35,738	37,271	39,034
MFIs	221,023	234,591	225,933	233,779	242,795	-	-	-	-	-
other residents	4,377	3,858	3,640	4,290	4,452	33,111	34,979	35,738	37,271	39,034
rest of the world	56,994	47,437	48,969	51,351	54,983	-	-	-	-	-
Other deposits, with	25,040	25,261	19,951	16,845	16,278	-	-	-	-	-
MFIs	25,040	25,261	19,951	16,845	16,278	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Short-term securities, with.....	39	206	72	152	78	4,983	4,982	4,982	4,982	4,982
general government.....	36	204	66	33	30	-	-	-	-	-
other residents	-	-	-	-	-	4,983	4,982	4,982	4,982	4,982
rest of the world	2	2	6	119	48	-	-	-	-	-
Bonds, issued by.....	61,208	60,942	60,096	62,935	62,332	154,571	157,517	145,980	150,782	153,431
MFIs	942	357	216	59	63	-	-	-	-	-
central government: CCTs	854	1,044	1,088	1,554	930	-	-	-	-	-
central government: other.....	47,945	48,117	47,861	50,414	50,150	-	-	-	-	-
local government.....	1	1	32	94	45	-	-	-	-	-
other residents	3,230	4,136	3,771	3,839	4,153	154,571	157,517	145,980	150,782	153,431
rest of the world	8,237	7,287	7,128	6,975	6,991	-	-	-	-	-
Derivates and employee stock options..	15,269	15,425	16,153	15,696	15,572	13,653	14,387	14,143	14,213	14,114
Short-term loans, of	47,264	42,182	44,470	44,119	45,093	381,794	364,885	362,494	367,929	358,525
MFIs	-	-	-	-	-	288,139	280,967	278,265	280,901	269,516
other financial corporations.....	-	-	-	-	-	14,385	15,597	13,909	15,198	14,143
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	47,264	42,182	44,470	44,119	45,093	49,819	47,915	48,005	48,157	47,653
rest of the world	-	-	-	-	-	29,451	20,406	22,314	23,673	27,213
Medium and long-term loans, of	26,082	22,793	25,270	22,541	22,826	753,282	748,362	748,534	750,631	759,656
MFIs	-	-	-	-	-	515,121	512,264	510,067	510,877	513,847
other financial corporations.....	-	-	-	-	-	94,019	97,092	97,547	94,897	97,537
general government.....	-	-	-	-	-	37,342	37,790	37,800	37,881	37,896
other residents	26,082	22,793	25,270	22,541	22,826	13,038	12,329	12,329	12,329	12,329
rest of the world	-	-	-	-	-	93,762	88,887	90,791	94,647	98,047
Shares and other equity, issued by	539,415	561,875	542,085	547,874	563,450	1,663,100	1,677,040	1,611,739	1,557,500	1,562,292
residents	255,398	276,324	257,009	258,435	268,335	1,663,100	1,677,040	1,611,739	1,557,500	1,562,292
of which: listed shares.....	99,151	99,038	89,214	79,739	79,647	350,013	358,268	338,144	321,698	322,893
rest of the world	284,017	285,551	285,076	289,439	295,115	-	-	-	-	-
Mutual fund shares, issued by	12,336	12,980	12,111	13,324	14,232	-	-	-	-	-
residents	5,081	5,514	5,481	6,579	6,778	-	-	-	-	-
rest of the world	7,255	7,466	6,630	6,745	7,454	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	16,992	16,896	17,027	17,158	17,289	98,695	98,825	98,960	99,387	99,801
net equity of households	-	-	-	-	-	98,695	98,825	98,960	99,387	99,801
other provisions.....	16,992	16,896	17,027	17,158	17,289	-	-	-	-	-
Other accounts receivable/payable	567,613	618,458	562,814	601,158	586,732	518,855	566,861	512,385	546,970	537,057
trade credits	535,704	580,786	529,360	559,589	546,890	470,907	518,427	463,465	497,564	487,164
other.....	31,910	37,672	33,455	41,568	39,842	47,948	48,434	48,920	49,407	49,893
Total	1,593,653	1,662,902	1,578,591	1,631,222	1,646,114	3,622,043	3,667,839	3,534,956	3,529,664	3,528,892

Financial accounts

Table 6

[Access to data:](#)

[TFAT0001](#)

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	7,070	14,897	-8,368	10,620	9,648	988	1,868	760	1,532	1,763
MFIs	6,765	13,568	-8,657	7,846	9,016	-	-	-	-	-
other residents	749	-520	-218	650	162	988	1,868	760	1,532	1,763
rest of the world	-445	1,849	507	2,124	470	-	-	-	-	-
Other deposits, with	2,427	220	-5,310	-3,105	-567	-	-	-	-	-
MFIs	2,427	220	-5,310	-3,105	-567	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-545	169	-135	79	-74	..	..	..	..	..
general government	-525	169	-139	-34	-3	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	..
rest of the world	-20	..	4	113	-71	-	-	-	-	-
Bonds, issued by.....	-1,232	-315	67	398	-680	1,202	130	-8,628	4,058	2,448
MFIs	-238	-533	-406	-405	-215	-	-	-	-	-
central government: CCTs	-30	302	41	16	-239	-	-	-	-	-
central government: other	99	-994	590	1,034	-1,398	-	-	-	-	-
local government.....	21	-735	73	-348	71	-	-	-	-	-
other residents	-1,213	2,582	-137	319	1,127	1,202	130	-8,628	4,058	2,448
rest of the world	130	-938	-94	-220	-25	-	-	-	-	-
Derivates and employee stock options..	-	-	-	-	-	2	2	2	2	2
Short-term loans, of	-501	-805	1,519	-2,022	441	-10,462	-5,415	-2,192	6,024	-11,378
MFIs	-	-	-	-	-	-9,542	-5,680	-1,472	3,167	-10,672
other financial corporations	-	-	-	-	-	-687	1,212	-1,688	1,509	-1,055
general government	-	-	-	-	-	-	-	-	-	-
other residents	-501	-805	1,519	-2,022	441	-683	-1,905	91	152	-504
rest of the world	-	-	-	-	-	449	958	877	1,196	853
Medium and long-term loans, of	-424	-3,200	2,452	-2,814	258	983	-4,067	-1,110	4,142	8,500
MFIs	-	-	-	-	-	3,591	-2,245	-1,719	564	789
other financial corporations	-	-	-	-	-	-1,728	1,654	-1,101	-345	4,911
general government	-	-	-	-	-	-93	448	10	81	15
other residents	-424	-3,200	2,452	-2,814	258	-709	-709	..	..	..
rest of the world	-	-	-	-	-	-78	-3,215	1,699	3,842	2,785
Shares and other equity, issued by	-5,169	8,428	22,637	9,994	11,757	6,765	6,316	8,983	5,606	1,833
residents	-5,853	10,055	18,055	5,003	6,013	6,765	6,316	8,983	5,606	1,833
of which: listed shares.....	-952	8,464	8,295	5,049	-996	370	343	3,785	604	77
rest of the world	684	-1,627	4,582	4,991	5,744	-	-	-	-	-
Mutual fund shares, issued by	435	335	-595	313	737	-	-	-	-	-
residents	91	254	28	215	131	-	-	-	-	-
rest of the world	344	81	-623	98	605	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-96	-96	131	131	131	10	130	135	427	414
net equity of households	-	-	-	-	-	10	130	135	427	414
other provisions.....	-96	-96	131	131	131	-	-	-	-	-
Other accounts receivable/payable	-14,890	50,844	-55,644	38,343	-14,425	-1,626	48,006	-54,476	34,585	-9,913
trade credits	-4,135	45,082	-51,427	30,230	-12,699	-2,046	47,520	-54,963	34,099	-10,400
other.....	-10,754	5,763	-4,218	8,114	-1,726	421	486	486	486	486
Total	-12,923	70,476	-43,247	51,936	7,226	-2,139	46,970	-56,527	56,376	-6,330

Financial accounts

Table 7

[Access to data:](#)

[TFAT0002](#)

Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	85,895	84,543	91,777	100,049	99,904	24,720	25,111	24,413	24,858	24,673
Currency and transferable deposits, with	2,964	3,551	3,365	4,640	4,469	442,367	459,943	474,787	540,098	585,393
MFIs	-	-	-	-	-	442,367	459,943	474,787	540,098	585,393
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	2,964	3,551	3,365	4,640	4,469	-	-	-	-	-
Other deposits, with	211,422	204,655	196,933	222,578	236,123	..	..	..	..	..
MFIs	164,332	158,584	151,114	174,239	186,621	..	..	..	..	..
other residents	4,385	4,394	4,406	4,412	4,424	-	-	-	-	-
rest of the world	42,705	41,676	41,412	43,927	45,078	-	-	-	-	-
Short-term securities, with.....	1,293	934	794	1,337	866	..	..	..	..	..
general government	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	1,293	934	794	1,337	866	-	-	-	-	-
Bonds, issued by.....	263,259	288,809	318,048	355,152	387,363	..	..	..	..	..
MFIs	18,429	20,280	22,161	24,628	24,262	..	..	..	..	..
central government: CCTs	4,475	5,382	6,307	7,882	11,162	-	-	-	-	-
central government: other	162,764	186,196	210,879	243,666	270,799	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	69	113	192	689	2,437	-	-	-	-	-
rest of the world	77,523	76,838	78,508	78,288	78,702	-	-	-	-	-
Derivates and employee stock options..	..	1	7	7	9	..	..	3	3	3
Short-term loans, of	107	107	95	81	48	..	..	..	..	..
MFIs	107	107	95	81	48	-	-	-	-	-
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	2,865	2,937	2,775	2,773	2,724	8,570	8,743	8,424	8,571	8,544
MFIs	2,865	2,937	2,775	2,773	2,724	..	..	..	..	..
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	330	373	286	285	320
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	8,240	8,370	8,138	8,286	8,224
Shares and other equity, issued by	8,318	8,786	8,508	8,322	8,644	7,500	7,500	7,500	7,500	7,500
residents	1,654	1,669	1,564	1,533	1,524	7,500	7,500	7,500	7,500	7,500
of which: listed shares.....	1,654	1,669	1,564	1,533	1,524	-	-	-	-	-
rest of the world	6,663	7,117	6,944	6,789	7,120	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	..	..	..	..	..
residents	..	..	..	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	..	..	..	..	..	6,617	6,617	6,617	6,617	6,617
net equity of households	-	-	-	-	-	6,617	6,617	6,617	6,617	6,617
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	576,124	594,324	622,301	694,939	740,149	489,774	507,914	521,743	587,646	632,730

Financial accounts

Table 8

[Access to data:](#)

[TFAT0002](#)

Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-44	2	-1,112	18	16	..	..	..	..	..
Currency and transferable deposits, with	370	474	-140	1,176	-141	21,121	17,379	14,844	65,311	45,295
MFIs	-	-	-	-	-	21,121	17,379	14,844	65,311	45,295
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	370	474	-140	1,176	-141	-	-	-	-	-
Other deposits, with	-3,391	-3,969	-8,534	20,503	12,288	-115	..	..	..	..
MFIs	-1,874	-5,748	-7,470	23,124	12,382	-115	..	..	..	..
other residents	15	9	11	6	13	-	-	-	-	-
rest of the world	-1,531	1,770	-1,076	-2,628	-106	-	-	-	-	-
Short-term securities, with.....	118	-359	-140	543	-471	..	..	..	..	..
general government	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	118	-359	-140	543	-471	-	-	-	-	-
Bonds, issued by.....	22,959	24,674	26,013	37,020	29,284	..	..	..	..	..
MFIs	3,038	2,106	1,578	2,317	-518	..	..	..	..	..
central government: CCTs	658	898	922	2,482	2,356	-	-	-	-	-
central government: other	21,895	22,358	22,462	32,871	26,906	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	-2,631	-687	1,051	-650	540	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-63	1	-13	-13	-34	..	..	..	..	..
MFIs	-63	1	-13	-13	-34	-	-	-	-	-
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	28	31	-80	-48	-29	-111	50	-74	-8	37
MFIs	28	31	-80	-48	-29	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	-111	50	-74	-8	37
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	-241	251	74	2	-4	..	..	..	..	..
residents	..	-34	5	3	..	..	..	..	..	..
of which: listed shares.....	..	-34	5	3	..	-	-	-	-	-
rest of the world	-241	285	69	..	-4	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	..	..	..	..	..
residents	..	..	..	..	..	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	..	..	..	..	..	..	..	..	..	..
net equity of households	-	-	-	-	-	..	..	..	..	..
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	19,736	21,106	16,068	59,202	40,909	20,895	17,429	14,770	65,303	45,332

Financial accounts

Table 9

[Access to data:](#)

[TFAT0003](#)

Monetary financial institutions except Central Bank

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	363,039	375,888	372,437	386,762	378,090	970,907	1,011,766	1,030,891	1,049,771	1,066,443
MFIs	105,440	108,931	105,845	116,128	124,049	970,907	1,011,766	1,030,891	1,049,771	1,066,443
other residents	150,940	156,811	155,277	150,722	150,304	-	-	-	-	-
rest of the world	106,659	110,146	111,314	119,912	103,736	-	-	-	-	-
Other deposits, with	338,377	340,404	349,521	347,391	351,932	1,562,127	1,531,818	1,565,605	1,565,555	1,517,525
MFIs	337,681	339,708	348,826	346,695	351,236	1,562,127	1,531,818	1,565,605	1,565,555	1,517,525
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	26,535	29,400	31,503	39,462	36,888	..	..	..	..	..
general government	18,066	20,226	21,744	29,099	26,818	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	..	..	..	..	..
rest of the world	3,430	4,135	4,720	5,324	5,031	-	-	-	-	-
Bonds, issued by.....	803,410	779,390	786,375	803,391	786,374	664,037	644,953	605,018	599,052	585,893
MFIs	218,564	216,739	208,865	218,118	225,248	664,037	644,953	605,018	599,052	585,893
central government: CCTs	67,777	63,361	60,952	62,548	57,816	-	-	-	-	-
central government: other	318,876	309,847	321,894	326,955	312,860	-	-	-	-	-
local government.....	5,757	4,006	3,967	3,295	3,603	-	-	-	-	-
other residents	116,902	114,618	108,346	108,188	111,344	-	-	-	-	-
rest of the world	75,534	70,820	82,351	84,287	75,503	-	-	-	-	-
Derivates and employee stock options..	192,771	180,895	204,534	218,863	212,615	201,708	192,361	219,909	234,426	230,710
Short-term loans, of	553,269	537,834	549,966	532,693	509,164	..	..	..	..	..
MFIs	553,269	537,834	549,966	532,693	509,164	..	..	..	..	..
other financial corporations	-	-	-	-	-	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,312,907	1,321,727	1,323,232	1,322,301	1,325,655	15,732	15,909	15,892	15,825	15,800
MFIs	1,312,907	1,321,727	1,323,232	1,322,301	1,325,655	14,031	14,031	14,031	14,031	14,031
other financial corporations	-	-	-	-	-	1,066	1,066	1,066	1,066	1,066
general government	-	-	-	-	-	635	812	795	728	703
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	191,805	189,233	186,289	185,189	187,324	253,601	259,729	186,129	135,162	142,201
residents	123,168	119,830	118,440	118,984	118,633	253,601	259,729	186,129	135,162	142,201
of which: listed shares.....	27,774	28,341	27,601	26,539	26,486	131,910	134,038	96,557	69,181	72,819
rest of the world	68,637	69,403	67,850	66,205	68,691	-	-	-	-	-
Mutual fund shares, issued by	11,470	11,436	11,998	13,931	14,129	6,219	5,964	5,716	5,441	4,929
residents	7,208	7,376	8,295	10,108	10,303	6,219	5,964	5,716	5,441	4,929
rest of the world	4,263	4,060	3,703	3,823	3,826	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	4,777	4,975	5,189	5,402	5,615	13,288	12,122	16,419	15,419	14,864
net equity of households	-	-	-	-	-	13,288	12,122	16,419	15,419	14,864
other provisions.....	4,777	4,975	5,189	5,402	5,615	-	-	-	-	-
Other accounts receivable/payable	7,799	7,395	7,395	7,395	7,395	296	215	215	215	215
trade credits	-	-	-	-	-	-	-	-	-	-
other	7,799	7,395	7,395	7,395	7,395	296	215	215	215	215
Total	3,806,160	3,778,577	3,828,439	3,862,780	3,815,180	3,687,915	3,674,837	3,645,794	3,620,867	3,578,579

Financial accounts

Table 10

[Access to data:](#)

[TFAT0003](#)

Monetary financial institutions except Central Bank

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	383	12,053	-2,266	13,638	-8,481	6,673	40,858	19,125	18,880	16,672
MFIs	6,028	3,491	-3,086	10,283	7,921	6,673	40,858	19,125	18,880	16,672
other residents	-4,018	5,871	-1,534	-4,556	-417	-	-	-	-	-
rest of the world	-1,627	2,691	2,354	7,912	-15,985	-	-	-	-	-
Other deposits, with	4,061	2,027	9,117	-2,131	4,541	-21,974	-28,674	34,423	-219	-52,560
MFIs	4,061	2,027	9,117	-2,131	4,541	-21,974	-28,674	34,423	-219	-52,560
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	414	2,908	2,171	8,044	-3,109	..	..	..	..	..
general government	114	2,189	1,580	7,440	-2,258	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	..
rest of the world	300	718	591	604	-851	-	-	-	-	-
Bonds, issued by.....	-16,220	-27,074	5,378	16,034	-18,154	-28,132	-8,678	-36,474	-4,294	-14,452
MFIs	-9,258	-1,226	-7,712	9,680	6,318	-28,132	-8,678	-36,474	-4,294	-14,452
central government: CCTs	-475	-4,440	-2,399	1,774	-4,629	-	-	-	-	-
central government: other	-8,609	-10,667	10,633	3,990	-14,971	-	-	-	-	-
local government.....	-45	-962	-32	-223	-40	-	-	-	-	-
other residents	980	-4,979	-6,088	-345	3,236	-	-	-	-	-
rest of the world	1,188	-4,801	10,975	1,160	-8,068	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	-23,158	-12,773	13,903	-16,189	-22,177	..	..	..	..	..
MFIs	-23,158	-12,773	13,903	-16,189	-22,177	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	4,594	4,807	2,792	-993	3,645	-117	177	-17	-67	-25
MFIs	4,594	4,807	2,792	-993	3,645	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	1	..	..	..	..
general government.....	-	-	-	-	-	-118	177	-17	-67	-25
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	..	..	..	..	..
Shares and other equity, issued by	1,758	-2,322	-1,068	-159	2,092	4,589	193	-5,122	-2,154	729
residents	756	-2,813	1	1,576	-157	4,589	193	-5,122	-2,154	729
of which: listed shares.....	170	-665	..	366	-50	45	2	..	996	..
rest of the world	1,002	491	-1,069	-1,735	2,249	-	-	-	-	-
Mutual fund shares, issued by	451	-17	-248	2,004	16	191	-256	-248	-275	-512
residents	126	200	25	1,862	74	191	-256	-248	-275	-512
rest of the world	325	-217	-272	142	-58	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	198	198	213	213	213	1,481	-1,166	4,297	-1,000	-555
net equity of households	-	-	-	-	-	1,481	-1,166	4,297	-1,000	-555
other provisions.....	198	198	213	213	213	-	-	-	-	-
Other accounts receivable/payable	..	-404	..	..	..	..	-81	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	-404	..	..	..	..	-81	..	..	..
Total	-27,521	-20,598	29,993	20,462	-41,414	-37,287	2,373	15,985	10,871	-50,704

Financial accounts

Table 11

[Access to data:](#)

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	26,894	28,824	31,550	33,243	34,457	-	-	-	-	-
MFIs	26,766	28,686	31,436	33,117	34,300	-	-	-	-	-
other residents	129	138	113	126	157	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	134,016	130,395	123,534	120,043	119,989	..	..	..	..	..
MFIs	134,016	130,395	123,534	120,043	119,989	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,144	775	504	427	480	57	57	57	57	57
general government	868	587	332	246	368	-	-	-	-	-
other residents	..	..	..	..	..	57	57	57	57	57
rest of the world	276	188	173	182	113	-	-	-	-	-
Bonds, issued by.....	130,015	109,863	106,513	106,487	114,892	188,569	183,103	177,857	178,178	180,499
MFIs	11,694	11,615	11,545	11,518	11,487	-	-	-	-	-
central government: CCTs	91	94	100	253	109	-	-	-	-	-
central government: other	34,827	35,300	35,065	35,354	36,079	-	-	-	-	-
local government.....	2	66	28	76	37	-	-	-	-	-
other residents	19,701	21,154	16,518	19,596	22,866	188,569	183,103	177,857	178,178	180,499
rest of the world	63,701	41,633	43,257	39,690	44,315	-	-	-	-	-
Derivates and employee stock options..	4,319	3,989	4,091	4,224	3,981	3,894	3,511	3,637	3,586	3,255
Short-term loans, of	27,600	26,357	24,295	24,634	23,374	137,218	121,785	140,602	144,796	130,834
MFIs	-	-	-	-	-	60,739	59,787	57,829	60,577	60,031
other financial corporations	27,600	26,357	24,295	24,634	23,374	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	76,479	61,998	82,773	84,218	70,804
Medium and long-term loans, of	179,645	174,008	175,590	172,210	175,320	106,886	103,805	106,336	97,077	97,086
MFIs	-	-	-	-	-	69,918	69,280	70,995	65,933	65,118
other financial corporations	179,645	174,008	175,590	172,210	175,320	3,879	3,581	3,520	3,410	3,564
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	33,090	30,945	31,822	27,734	28,404
Shares and other equity, issued by	86,565	85,968	74,759	69,175	69,011	44,724	41,765	40,159	37,775	37,890
residents	82,123	85,069	74,497	67,020	68,053	44,724	41,765	40,159	37,775	37,890
of which: listed shares.....	19,355	20,868	15,387	11,503	12,367	14,468	10,967	9,226	6,708	6,688
rest of the world	4,442	899	262	2,155	958	-	-	-	-	-
Mutual fund shares, issued by	149,077	145,106	145,725	145,545	153,615	..	..	..	..	..
residents	6,530	6,719	6,668	7,274	8,249	..	..	..	..	..
rest of the world	142,546	138,388	139,057	138,271	145,367	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	777	777	777	777	777	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	777	777	777	777	777	..	..	..	..	..
Total	740,052	706,061	687,338	676,763	695,898	481,349	454,026	468,649	461,469	449,621

Financial accounts

Table 12

[Access to data:](#)

[TFAT0004](#)

Other financial intermediaries except non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,538	1,931	2,645	1,717	1,189	-	-	-	-	-
MFIs	1,532	1,922	2,670	1,704	1,158	-	-	-	-	-
other residents	6	9	-25	13	31	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	565	-3,622	-6,861	-3,491	-54	..	..	..	..	..
MFIs	565	-3,622	-6,861	-3,491	-54	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-10	-391	-389	-36	51	..	..	..	..	..
general government	-69	-302	-356	-44	121	-	-	-	-	-
other residents	..	..	..	..	..	..	..	..	..	..
rest of the world	58	-89	-33	8	-71	-	-	-	-	-
Bonds, issued by.....	2,630	1,683	-2,643	2,883	9,462	-379	-6,140	-5,126	170	2,417
MFIs	-108	-72	-61	-23	-52	-	-	-	-	-
central government: CCTs	54	227	-8	-9	-104	-	-	-	-	-
central government: other	-4,390	622	-538	-455	-8	-	-	-	-	-
local government.....	20	-670	3	-361	80	-	-	-	-	-
other residents	3,760	1,044	-3,695	6,156	7,349	-379	-6,140	-5,126	170	2,417
rest of the world	3,294	533	1,656	-2,425	2,197	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	74	-749	-1,228	769	-225
Short-term loans, of	-756	-358	-2,398	452	-1,468	-17,688	-13,900	18,934	4,242	-13,501
MFIs	-	-	-	-	-	-3,842	135	-1,802	2,799	130
other financial corporations.....	-756	-358	-2,398	452	-1,468	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-13,846	-14,034	20,736	1,443	-13,631
Medium and long-term loans, of	-1,968	219	-472	-462	4,971	4,352	2,286	2,560	-6,586	1,745
MFIs	-	-	-	-	-	1,287	4,192	1,717	-5,064	1,089
other financial corporations.....	-1,968	219	-472	-462	4,971	-101	-311	-74	-96	96
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3,167	-1,595	917	-1,426	560
Shares and other equity, issued by	1,863	-790	419	-2,182	900	140	140	140	140	140
residents	2,908	2,908	1,146	1,146	1,146	140	140	140	140	140
of which: listed shares.....	..	..	..	..	..	..	..	..	..	..
rest of the world	-1,046	-3,698	-726	-3,327	-246	-	-	-	-	-
Mutual fund shares, issued by	-6,931	-3,431	3,116	-492	5,573	..	..	..	..	..
residents	615	189	-50	606	975	..	..	..	..	..
rest of the world	-7,546	-3,619	3,166	-1,098	4,598	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	-3,070	-4,759	-6,582	-1,610	20,623	-13,500	-18,363	15,279	-1,265	-9,423

Financial accounts

Table 13

[Access to data:](#)

[TFAT0005](#)

Non-MMF investment funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	22,826	21,400	20,082	20,204	20,189	-	-	-	-	-
MFIs	22,154	20,803	19,487	19,660	19,645	-	-	-	-	-
other residents	223	176	176	166	166	-	-	-	-	-
rest of the world	449	420	419	378	378	-	-	-	-	-
Other deposits, with	905	905	905	905	905	-	-	-	-	-
MFIs	905	905	905	905	905	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	7,258	6,390	5,930	6,190	5,608	-	-	-	-	-
general government	6,134	5,039	4,462	5,153	4,457	-	-	-	-	-
other residents	1	..	..	..	..	-	-	-	-	-
rest of the world	1,123	1,351	1,468	1,038	1,151	-	-	-	-	-
Bonds, issued by.....	119,895	124,456	121,794	124,403	127,559	-	-	-	-	-
MFIs	6,408	6,365	6,032	6,121	6,202	-	-	-	-	-
central government: CCTs	3,098	1,967	1,534	1,418	2,023	-	-	-	-	-
central government: other	46,452	50,101	47,163	47,978	47,828	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	5,645	5,835	5,754	6,056	6,303	-	-	-	-	-
rest of the world	58,293	60,187	61,311	62,829	65,203	-	-	-	-	-
Derivates and employee stock options..	1,941	1,385	1,277	1,561	1,556	-	-	-	-	-
Short-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	-	-	-	-	-
MFIs	-	-	-	-	-	-	-	-	-	-
other financial corporations	..	..	..	..	..	-	-	-	-	-
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	86,636	93,914	92,613	95,864	101,302	-	-	-	-	-
residents	24,813	28,962	28,146	30,717	32,752	-	-	-	-	-
of which: listed shares.....	5,510	5,765	5,025	4,430	4,732	-	-	-	-	-
rest of the world	61,823	64,952	64,467	65,147	68,551	-	-	-	-	-
Mutual fund shares, issued by.....	35,034	31,213	30,559	33,121	33,832	269,161	280,285	275,046	280,348	287,651
residents	..	..	..	..	..	269,161	280,285	275,046	280,348	287,651
rest of the world	35,034	31,213	30,559	33,121	33,832	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	-	-	-	-	-
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total	274,495	279,663	273,161	282,249	290,952	269,161	280,285	275,046	280,348	287,651

Financial accounts

Table 14

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[TFAT0005](#)

Non-MMF investment funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-524	-1,427	-1,238	99	10	-	-	-	-	-
MFIs.....	-465	-1,351	-1,236	150	11	-	-	-	-	-
other residents.....	..	-47	..	-10	..	-	-	-	-	-
rest of the world.....	-60	-29	-2	-40	-1	-	-	-	-	-
Other deposits, with.....	..	..	..	..	..	-	-	-	-	-
MFIs.....	..	..	..	..	..	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	578	-866	-466	266	-590	-	-	-	-	-
general government.....	449	-1,093	-581	696	-695	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	129	227	115	-430	106	-	-	-	-	-
Bonds, issued by.....	-305	4,089	-2,769	2,103	3,149	-	-	-	-	-
MFIs.....	-179	74	-375	198	163	-	-	-	-	-
central government: CCTs.....	-1,203	-1,135	-435	-116	605	-	-	-	-	-
central government: other.....	-585	3,551	-3,148	902	-65	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents.....	4	154	-50	376	207	-	-	-	-	-
rest of the world.....	1,658	1,445	1,239	743	2,239	-	-	-	-	-
Derivates and employee stock options..	70	-753	-1,232	764	-229	-	-	-	-	-
Short-term loans, of.....	..	..	..	..	..	-	-	-	-	-
MFIs.....	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	-	-	-	-	-
MFIs.....	-	-	-	-	-	-	-	-	-	-
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	2,973	3,806	752	4,177	3,773	-	-	-	-	-
residents.....	1,435	2,425	-54	3,217	1,810	-	-	-	-	-
of which: listed shares.....	86	134	21	-70	201	-	-	-	-	-
rest of the world.....	1,538	1,381	806	960	1,963	-	-	-	-	-
Mutual fund shares, issued by.....	1,729	480	-117	2,173	137	4,220	7,086	-1,307	4,724	3,771
residents.....	..	..	..	..	..	4,220	7,086	-1,307	4,724	3,771
rest of the world.....	1,729	480	-117	2,173	137	-	-	-	-	-
Insurances, pension and standardised guarantee schemes.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	-	-	-	-	-
trade credits.....	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	-	-	-	-	-
Total.....	4,520	5,330	-5,069	9,582	6,251	4,220	7,086	-1,307	4,724	3,771

Financial accounts

Table 15

[Access to data:](#)

Financial auxiliaries

[TFAT0006](#)

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	16,685	16,432	16,397	17,561	17,565	-	-	-	-	-
MFIs.....	16,503	16,346	16,304	17,466	17,432	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	182	86	92	96	133	-	-	-	-	-
Other deposits, with.....	154,110	150,434	181,793	173,950	158,263	-	-	-	-	-
MFIs.....	154,110	150,434	181,793	173,950	158,263	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	5,776	4,225	5,231	3,473	2,715	-	-	-	-	-
general government.....	5,776	4,225	5,231	3,473	2,715	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	90,530	84,562	80,469	71,884	62,475	-	-	-	-	-
MFIs.....	10,695	10,110	9,969	9,812	9,816	-	-	-	-	-
central government: CCTs.....	9,385	9,896	9,260	10,646	8,201	-	-	-	-	-
central government: other.....	64,175	59,162	55,761	45,597	38,899	-	-	-	-	-
local government.....	677	380	159	507	244	-	-	-	-	-
other residents.....	5,598	5,014	5,321	5,322	5,315	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	731	892	993	1,089	1,016	7,778	3,975	4,145	4,630	4,565
Short-term loans, of.....	..	..	..	..	..	94,304	90,095	111,476	93,481	85,766
MFIs.....	-	-	-	-	-	94,304	90,095	111,476	93,481	85,766
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	4,467	5,780	6,177	6,203	5,760
MFIs.....	-	-	-	-	-	4,461	5,774	6,171	6,197	5,754
other financial corporations.....	..	..	..	..	..	..	..	..	..	..
general government.....	-	-	-	-	-	6	6	6	6	6
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	..	..	..	..	..	5,601	5,499	5,411	5,322	5,234
residents.....	..	..	..	..	..	5,601	5,499	5,411	5,322	5,234
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	4,547	5,171	5,038	4,910	4,486	-	-	-	-	-
residents.....	4,547	5,171	5,038	4,910	4,486	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Insurances, pension and standardised guarantee schemes.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
trade credits.....	-	-	-	-	-	-	-	-	-	-
other.....	-	-	-	-	-	-	-	-	-	-
Total.....	272,379	261,716	289,921	272,868	246,519	112,150	105,349	127,208	109,635	101,324

Financial accounts

Table 16

[Access to data:](#)

Financial auxiliaries

[TFAT0006](#)

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-1,294	-153	-57	1,164	-35	-	-	-	-	-
MFIs.....	-1,246	-156	-42	1,162	-34	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-47	4	-15	2	-1	-	-	-	-	-
Other deposits, with.....	-11,687	-3,677	31,359	-7,843	-15,687	-	-	-	-	-
MFIs.....	-11,687	-3,677	31,359	-7,843	-15,687	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	2,157	-2,114	1,024	-1,845	-769	-	-	-	-	-
general government.....	2,157	-2,114	1,024	-1,845	-769	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-7,842	-4,745	-3,329	-2,163	-5,762	-	-	-	-	-
MFIs.....	-20	1,091	-575	258	-112	-	-	-	-	-
central government: CCTs.....	-2,415	748	-510	685	-1,356	-	-	-	-	-
central government: other.....	-4,495	-4,490	-3,045	-3,044	-3,860	-	-	-	-	-
local government.....	-389	-665	-200	143	-203	-	-	-	-	-
other residents.....	-523	-1,428	1,002	-205	-231	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of.....	..	..	..	..	..	-3,169	-4,208	21,381	-17,995	-7,715
MFIs.....	-	-	-	-	-	-3,169	-4,208	21,381	-17,995	-7,715
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	-74	1,313	397	26	-443
MFIs.....	-	-	-	-	-	-74	1,313	397	26	-443
other financial corporations.....	..	..	..	..	..	..	..	..	..	..
general government.....	-	-	-	-	-	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	..	..	..	..	..	-76	-76	-76	-76	-76
residents.....	..	..	..	..	..	-76	-76	-76	-76	-76
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	510	-959	107	-546	-1,006	-	-	-	-	-
residents.....	510	-959	107	-546	-1,006	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Insurances, pension and standardised guarantee schemes.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
trade credits.....	-	-	-	-	-	-	-	-	-	-
other.....	-	-	-	-	-	-	-	-	-	-
Total.....	-18,155	-11,647	29,104	-11,233	-23,258	-3,319	-2,971	21,702	-18,045	-8,233

Financial accounts

Table 17

[Access to data:](#)

[TFAT0007](#)

Insurance corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	20,666	23,009	23,759	16,945	17,770	-	-	-	-	-
MFIs	15,543	15,185	15,775	11,148	11,740	-	-	-	-	-
other residents	252	302	323	323	318	-	-	-	-	-
rest of the world	4,871	7,521	7,662	5,474	5,711	-	-	-	-	-
Other deposits, with	941	1,742	1,130	745	1,173	-	-	-	-	-
MFIs	854	1,650	1,034	643	1,067	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	87	91	96	102	106	-	-	-	-	-
Short-term securities, with.....	6,755	8,602	4,446	3,763	3,390	..	..	..	..	..
general government	5,734	7,092	3,719	3,233	2,315	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	1,021	1,510	727	531	1,075	-	-	-	-	-
Bonds, issued by.....	469,652	493,070	517,579	526,269	532,467	14,876	16,535	16,424	17,396	17,352
MFIs	27,175	27,422	18,062	17,765	17,315	-	-	-	-	-
central government: CCTs	17,377	15,297	15,650	15,490	14,860	-	-	-	-	-
central government: other	321,890	320,975	336,541	337,555	338,329	-	-	-	-	-
local government.....	78	60	60	51	56	-	-	-	-	-
other residents	9,994	11,931	17,105	17,302	16,829	14,876	16,535	16,424	17,396	17,352
rest of the world	93,139	117,385	130,162	138,106	145,079	-	-	-	-	-
Derivates and employee stock options..	517	477	468	490	484	852	645	463	236	20
Short-term loans, of	2	1	733	940	1,181	513	336	516	702	604
MFIs	-	-	-	-	-	513	336	516	702	604
other financial corporations.....	2	1	733	940	1,181	..	..	..	..	..
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	8,477	8,303	8,303	8,303	8,303	10,656	11,269	10,921	10,062	10,117
MFIs	-	-	-	-	-	3,755	4,086	3,789	3,705	3,743
other financial corporations.....	8,477	8,303	8,303	8,303	8,303	14	14	14	14	13
general government	-	-	-	-	-	956	956	956	956	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	5,930	6,213	6,162	5,387	5,404
Shares and other equity, issued by	64,427	66,235	64,461	66,282	66,383	69,922	69,827	72,612	75,389	78,158
residents	22,957	22,850	21,764	24,020	22,808	69,922	69,827	72,612	75,389	78,158
of which: listed shares.....	16,598	17,382	15,071	13,562	13,772	32,640	35,005	27,663	21,842	22,559
rest of the world	41,470	43,385	42,697	42,262	43,575	-	-	-	-	-
Mutual fund shares, issued by	136,885	147,851	150,375	150,531	155,127	-	-	-	-	-
residents	5,724	10,375	13,282	5,994	575	-	-	-	-	-
rest of the world	131,161	137,476	137,093	144,537	154,552	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	2,369	2,555	2,634	2,231	2,188	631,374	651,491	662,877	675,039	687,033
net equity of households	-	-	-	-	-	564,912	584,956	595,906	607,631	619,188
other provisions.....	2,369	2,555	2,634	2,231	2,188	66,462	66,535	66,972	67,408	67,845
Other accounts receivable/payable	2	14	14	14	14	1,718	1,706	1,706	1,706	1,706
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	2	14	14	14	14	1,718	1,706	1,706	1,706	1,706
Total	710,695	751,858	773,904	776,513	788,481	729,911	751,809	765,520	780,530	794,990

Financial accounts

Table 18

[Access to data:](#)

[TFAT0007](#)

Insurance corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,939	2,816	745	-6,892	812	-	-	-	-	-
MFIs	1,832	-358	590	-4,627	592	-	-	-	-	-
other residents	-5	50	20	..	-5	-	-	-	-	-
rest of the world	112	3,124	135	-2,266	224	-	-	-	-	-
Other deposits, with	138	818	-612	-392	428	-	-	-	-	-
MFIs	117	796	-616	-391	424	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	21	22	4	-1	4	-	-	-	-	-
Short-term securities, with.....	1,730	1,869	-4,208	-702	-417	..	..	..	..	..
general government	1,456	1,380	-3,427	-504	-928	-	-	-	-	-
other residents	-	-	-	-	-	..	..	..	..	..
rest of the world	274	490	-781	-197	511	-	-	-	-	-
Bonds, issued by.....	13,875	2,325	17,286	8,124	2,920	63	1,157	-7	848	5
MFIs	425	569	-137	-28	-128	-	-	-	-	-
central government: CCTs	988	-2,060	353	-95	-657	-	-	-	-	-
central government: other	11,116	433	2,129	2,494	-261	-	-	-	-	-
local government.....	-1	-1	..	..	..	-	-	-	-	-
other residents	117	1,324	4,276	163	-391	63	1,157	-7	848	5
rest of the world	1,230	2,060	10,666	5,590	4,357	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	..	..	..	..	..
Short-term loans, of	..	..	..	..	..	-163	-177	180	186	-98
MFIs	-	-	-	-	-	-163	-177	180	186	-98
other financial corporations.....	..	..	..	..	..	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-174	-174	..	..	..	184	576	-341	-892	40
MFIs	-	-	-	-	-	34	331	-297	-84	38
other financial corporations.....	-174	-174	..	..	..	..	..	5	-1	1
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	149	245	-49	-808	1
Shares and other equity, issued by	-1,725	1,819	-1,029	2,195	-26	463	-2,258	7,656	5,779	8
residents	-2,288	193	-1,605	2,298	-395	463	-2,258	7,656	5,779	8
of which: listed shares.....	130	-365	..	..	..	..	..	..	3	..
rest of the world	563	1,626	576	-103	369	-	-	-	-	-
Mutual fund shares, issued by	8,619	21,729	8,661	-1,188	6,820	-	-	-	-	-
residents	-4,034	14,072	5,796	-11,329	-570	-	-	-	-	-
rest of the world	12,654	7,657	2,866	10,141	7,389	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	562	186	79	-406	-41	10,265	12,246	14,615	10,080	7,585
net equity of households	-	-	-	-	-	10,191	12,173	14,179	9,643	7,149
other provisions.....	562	186	79	-406	-41	73	73	437	437	437
Other accounts receivable/payable	..	12	..	..	..	..	-12	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	12	..	..	..	..	-12	..	..	..
Total	24,965	31,401	20,922	740	10,496	10,811	11,532	22,103	16,001	7,540

Financial accounts

Table 19

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Pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	4,167	4,071	4,737	5,277	5,238	-	-	-	-	-
MFIs.....	4,167	4,071	4,737	5,277	5,238	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Other deposits, with.....	252	216	209	241	214	-	-	-	-	-
MFIs.....	252	216	209	241	214	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	723	224	132	99	103	-	-	-	-	-
general government.....	723	224	132	99	103	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Bonds, issued by.....	52,551	54,343	53,835	54,499	54,018	-	-	-	-	-
MFIs.....	347	300	334	352	333	-	-	-	-	-
central government: CCTs.....	454	555	587	972	687	-	-	-	-	-
central government: other.....	13,810	13,137	12,687	12,967	12,792	-	-	-	-	-
local government.....	7	2	1	3	1	-	-	-	-	-
other residents.....	615	712	590	568	568	-	-	-	-	-
rest of the world.....	37,318	39,637	39,637	39,637	39,637	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	-	-	-	-	-
Short-term loans, of.....	..	..	..	..	..	22	2	14	12	7
MFIs.....	-	-	-	-	-	22	2	14	12	7
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	1	1	1	1	1
MFIs.....	-	-	-	-	-	1	1	1	1	1
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	16,157	16,731	17,567	18,404	19,241	-	-	-	-	-
residents.....	16,157	16,731	17,567	18,404	19,241	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by.....	10,695	10,664	10,845	11,025	11,206	-	-	-	-	-
residents.....	10,695	10,664	10,845	11,025	11,206	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes.....	..	..	..	..	..	90,054	92,377	89,282	90,756	90,753
net equity of households.....	-	-	-	-	-	90,054	92,377	89,282	90,756	90,753
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable.....	..	..	..	..	..	..	..	..	..	..
trade credits.....	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total.....	84,544	86,249	87,326	89,546	90,020	90,077	92,379	89,297	90,769	90,761

Financial accounts

Table 20

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[TFAT0008](#)

Pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-75	-96	666	539	-39	-	-	-	-	-
MFIs	-75	-96	666	539	-39	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-11	-35	-7	32	-27	-	-	-	-	-
MFIs	-11	-35	-7	32	-27	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-29	-509	-92	-35	4	-	-	-	-	-
general government	-29	-509	-92	-35	4	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Bonds, issued by.....	1,329	2,311	-205	-242	-1,046	-	-	-	-	-
MFIs	-55	1,139	-531	281	-129	-	-	-	-	-
central government: CCTs	-114	155	-66	-66	-269	-	-	-	-	-
central government: other	-298	-1,017	300	12	-468	-	-	-	-	-
local government.....	7	-372	19	-203	58	-	-	-	-	-
other residents	-531	89	72	-265	-239	-	-	-	-	-
rest of the world	2,319	2,319	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	-	-	-	-	-
Short-term loans, of	..	..	..	..	..	-169	-20	12	-2	-4
MFIs	-	-	-	-	-	-169	-20	12	-2	-4
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	..	..	..	..	..	..	..	..	..	..
MFIs	-	-	-	-	-	..	..	..	..	..
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	574	574	837	837	837	-	-	-	-	-
residents	574	574	837	837	837	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	-31	-31	181	181	181	-	-	-	-	-
residents	-31	-31	181	181	181	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	..	..	..	..	..	-362	2,323	-3,095	1,474	-3
net equity of households	-	-	-	-	-	-362	2,323	-3,095	1,474	-3
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	..	..	..	..	..	..	..	..	..	..
trade credits	-	-	-	-	-	-	-	-	-	-
other.....	..	..	..	..	..	..	..	..	..	..
Total	1,756	2,214	1,379	1,312	-91	-531	2,303	-3,083	1,472	-7

Financial accounts

Table 21

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Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	23,157	24,140	34,116	58,632	28,133	162,281	168,725	166,517	162,385	161,009
MFIs	3,277	3,194	13,892	38,254	8,316	-	-	-	-	-
other residents	9,422	10,489	9,767	9,920	9,359	162,281	168,725	166,517	162,385	161,009
rest of the world	10,458	10,458	10,458	10,458	10,458	-	-	-	-	-
Other deposits, with	59,435	34,618	55,297	58,593	36,457	82,551	81,486	80,942	81,382	81,882
MFIs	59,435	34,618	55,297	58,593	36,457	-	-	-	-	-
other residents	-	-	-	-	-	82,551	81,486	80,942	81,382	81,882
rest of the world	-	-	-	-	-	-	-	-	-	-
Short-term securities, with.....	7	17	2	6	3	124,143	115,118	118,785	118,035	116,468
general government	7	17	2	6	3	124,143	115,118	118,785	118,035	116,468
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	3,579	3,593	3,727	4,364	4,771	1,973,111	1,976,062	2,055,787	2,079,354	2,047,765
MFIs	47	48	47	49	54	-	-	-	-	-
central government: CCTs	132	218	256	262	269	128,558	120,173	125,745	132,208	124,951
central government: other	1,313	1,420	1,597	1,440	1,564	1,844,553	1,855,889	1,930,042	1,947,146	1,922,815
local government.....	-	-	-	-	-	-	-	-	-	-
other residents	2,087	1,907	1,828	2,613	2,884	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	-	-	-	-	-	32,733	30,754	37,077	37,803	37,300
Short-term loans, of	-	-	-	-	-	4,926	7,442	5,940	5,397	4,321
MFIs	-	-	-	-	-	3,300	4,391	3,136	3,428	2,739
other financial corporations.....	-	-	-	-	-	1,626	3,051	2,803	1,969	1,583
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	119,813	123,773	123,506	122,589	122,830	95,188	94,857	97,016	95,514	97,214
MFIs	-	-	-	-	-	49,572	49,824	51,222	50,142	50,117
other financial corporations.....	-	-	-	-	-	26	24	24	23	23
general government	119,813	123,773	123,506	122,589	122,830	2,272	1,954	1,978	1,825	1,832
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	43,317	43,054	43,792	43,524	45,243
Shares and other equity, issued by	105,690	105,719	110,987	110,366	111,470	-	-	-	-	-
residents	99,597	99,626	104,895	104,274	105,378	-	-	-	-	-
of which: listed shares.....	13,732	13,761	19,030	18,409	19,513	-	-	-	-	-
rest of the world	6,092	6,092	6,092	6,092	6,092	-	-	-	-	-
Mutual fund shares, issued by	71	71	71	71	71	-	-	-	-	-
residents	67	67	67	67	67	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	125	124	125	126	127	3,645	3,849	4,054	4,258	4,463
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	125	124	125	126	127	3,645	3,849	4,054	4,258	4,463
Other accounts receivable/payable	68,565	56,695	60,738	61,250	66,623	10,664	10,347	10,112	9,313	9,048
trade credits	-	-	-	-	-	5,491	7,039	6,989	6,361	6,151
other.....	68,565	56,695	60,738	61,250	66,623	5,173	3,308	3,123	2,952	2,897
Total	380,442	348,750	388,571	415,998	370,484	2,489,242	2,488,639	2,576,228	2,593,441	2,559,469

Financial accounts

Table 22

[Access to data:](#)

[TFAT0009](#)

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-34,641	786	9,976	24,516	-30,500	-3,828	6,443	-2,208	-4,132	-1,376
MFIs	-34,158	-281	10,698	24,362	-29,938	-	-	-	-	-
other residents	-484	1,067	-722	154	-561	-3,828	6,443	-2,208	-4,132	-1,376
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-3,566	-24,817	20,679	3,295	-22,136	424	-1,065	-544	440	500
MFIs	-3,566	-24,817	20,679	3,295	-22,136	-	-	-	-	-
other residents	-	-	-	-	-	424	-1,065	-544	440	500
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-5	10	-15	4	-3	-4,414	-9,076	3,660	-811	-1,605
general government	-5	10	-15	4	-3	-4,414	-9,076	3,660	-811	-1,605
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	48	215	147	-180	106	-2,103	-12,531	54,787	28,780	-35,583
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-7	86	39	6	6	-3,519	-8,401	5,521	6,857	-7,448
central government: other	48	107	177	-157	125	1,416	-4,130	49,266	21,922	-28,134
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	7	23	-69	-29	-25	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivates and employee stock options..	..	2,940	..	..	..	..	-3,562	..	..	..
Short-term loans, of	..	..	..	..	..	-1,162	2,516	-1,502	-543	-1,075
MFIs	-	-	-	-	-	-1,155	1,091	-1,254	292	-689
other financial corporations.....	-	-	-	-	-	-7	1,425	-248	-835	-386
general government	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	1,569	3,894	-254	-924	243	-2	-331	2,159	-1,502	1,700
MFIs	-	-	-	-	-	..	252	1,398	-1,080	-25
other financial corporations.....	-	-	-	-	-	..	-2	-1	-1	-1
general government	1,569	3,894	-254	-924	243	25	-318	24	-154	7
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-26	-263	737	-268	1,719
Shares and other equity, issued by	-200	-2,742	..	261	-851	-	-	-	-	-
residents	-200	-3,092	..	-32	-851	-	-	-	-	-
of which: listed shares.....	-493	29	-370	-741	1,063	-	-	-	-	-
rest of the world	..	350	..	293	..	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-1	-1	1	1	1	205	205	205	205	205
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-1	-1	1	1	1	205	205	205	205	205
Other accounts receivable/payable	5,076	-11,870	4,042	512	5,373	-415	-317	-236	-799	-264
trade credits	-	-	-	-	-	-318	1,548	-50	-628	-209
other.....	5,076	-11,870	4,042	512	5,373	-97	-1,865	-186	-171	-55
Total	-31,720	-31,584	34,576	27,485	-47,767	-11,295	-17,718	56,320	21,637	-37,499

Financial accounts

Table 23

[Access to data:](#)

[TFAT0010](#)

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	12,055	12,744	11,952	12,057	12,360	-	-	-	-	-
MFIs	9,847	10,535	9,744	9,849	10,151	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	2,208	2,208	2,208	2,208	2,208	-	-	-	-	-
Other deposits, with	4,822	4,492	4,903	4,772	4,599	-	-	-	-	-
MFIs	4,621	4,291	4,702	4,571	4,398	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, with.....	9	7	10	5	4	..	..	..	..	..
general government	9	7	10	5	4	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	6,800	3,902	3,888	4,003	3,949	19,849	16,994	16,887	16,392	16,280
MFIs	524	524	524	524	524	-	-	-	-	-
central government: CCTs	675	122	119	113	109	-	-	-	-	-
central government: other	596	546	532	657	602	-	-	-	-	-
local government.....	4	..	4	..	4	19,849	16,994	16,887	16,392	16,280
other residents	2,586	295	294	293	295	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivates and employee stock options..	..	..	..	..	..	1,208	1,146	1,293	1,289	1,310
Short-term loans, of	-	-	-	-	-	6,576	7,218	6,804	6,756	6,726
MFIs	-	-	-	-	-	5,103	5,719	5,514	5,446	5,425
other financial corporations.....	-	-	-	-	-	1,472	1,498	1,290	1,310	1,301
general government	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	6,636	7,084	7,094	7,175	7,190	109,763	112,600	112,840	111,214	111,443
MFIs	-	-	-	-	-	62,557	61,306	61,757	61,041	61,123
other financial corporations.....	-	-	-	-	-	5,163	5,212	5,188	5,051	4,983
general government	6,636	7,084	7,094	7,175	7,190	39,106	43,164	42,978	42,282	42,506
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,938	2,918	2,918	2,841	2,830
Shares and other equity, issued by	15,121	14,742	14,774	14,989	15,034	..	..	..	..	..
residents	13,314	12,935	12,967	13,182	13,227	..	..	..	..	..
of which: listed shares.....	2,688	2,938	2,776	2,563	2,920	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,868	2,868	2,868	2,868	2,868	-	-	-	-	-
residents	62	62	62	62	62	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	1,133	1,126	1,135	1,144	1,153	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	1,133	1,126	1,135	1,144	1,153	-	-	-	-	-
Other accounts receivable/payable	14,260	9,924	17,829	9,834	7,831	52,979	49,827	48,125	48,759	47,073
trade credits	-	-	-	-	-	40,583	39,678	39,909	38,569	37,129
other.....	14,260	9,924	17,829	9,834	7,831	12,396	10,149	8,216	10,190	9,944
Total	63,705	56,888	64,453	56,846	54,987	190,375	187,784	185,948	184,410	182,832

Financial accounts

Table 24

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[TFAT0010](#)

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,363	688	-791	105	302	-	-	-	-	-
MFIs	1,363	688	-791	105	302	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-155	-330	411	-131	-173	-	-	-	-	-
MFIs	-155	-330	411	-131	-173	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-3	-3	3	-4	-1	..	..	..	..	..
general government	-3	-3	3	-4	-1	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	6	-2,898	-14	114	-54	-134	-4,070	-99	-500	-108
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	3	-553	-3	-5	-4	-	-	-	-	-
central government: other	-1	-50	-14	125	-55	-	-	-	-	-
local government.....	4	-4	4	-4	4	-134	-4,070	-99	-500	-108
other residents	..	-2,291	-1	-1	2	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	..	250	..	..	..	..	..	..	..	..
Short-term loans, of	-	-	-	-	-	-1,336	642	-414	-48	-30
MFIs	-	-	-	-	-	-1,288	616	-205	-68	-21
other financial corporations.....	-	-	-	-	-	-48	26	-209	20	-9
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-93	448	10	81	15	1,590	2,836	240	-1,626	229
MFIs	-	-	-	-	-	-197	-1,250	451	-716	83
other financial corporations.....	-	-	-	-	-	16	48	-24	-137	-68
general government.....	-93	448	10	81	15	1,774	4,058	-187	-696	225
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-3	-20	..	-77	-11
Shares and other equity, issued by	272	-380	32	215	45	..	..	..	..	..
residents	272	-380	32	215	45	..	..	..	..	..
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	-6	-6	9	9	9	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	-6	-6	9	9	9	-	-	-	-	-
Other accounts receivable/payable	3,527	-4,337	7,906	-7,995	-2,003	-2,402	-3,153	-1,702	634	-1,686
trade credits	-	-	-	-	-	-3,235	-905	230	-1,340	-1,440
other.....	3,527	-4,337	7,906	-7,995	-2,003	833	-2,248	-1,932	1,974	-246
Total	4,910	-6,568	7,566	-7,607	-1,860	-2,282	-3,745	-1,974	-1,539	-1,596

Financial accounts

Table 25

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[TFAT0011](#)

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	11,953	10,113	10,423	10,644	10,854	-	-	-	-	-
MFIs	11,953	10,113	10,423	10,644	10,854	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	132	259	119	136	419	-	-	-	-	-
MFIs	132	259	119	136	419	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	533	18	13	15	8	-	-	-	-	-
general government	533	18	13	15	8	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	31,477	34,719	34,777	35,027	35,058	-	-	-	-	-
MFIs	1,082	1,082	1,082	1,082	1,082	-	-	-	-	-
central government: CCTs	1,198	1,084	1,262	1,394	1,293	-	-	-	-	-
central government: other	7,989	7,482	7,302	7,381	7,430	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	19,861	23,724	23,784	23,823	23,906	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivates and employee stock options..	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	295	79	597	638	537
MFIs	-	-	-	-	-	295	79	597	638	537
other financial corporations	-	-	-	-	-	-	-	-	-	-
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	9,195	8,281	8,443	8,314	8,045	57	35	32	35	35
MFIs	-	-	-	-	-	57	34	32	35	34
other financial corporations	-	-	-	-	-	..	..	..	..	..
general government	9,195	8,281	8,443	8,314	8,045	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	885	878	816	776	781	-	-	-	-	-
residents	475	469	406	366	371	-	-	-	-	-
of which: listed shares.....	475	469	406	366	371	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,290	1,290	1,290	1,290	1,290	-	-	-	-	-
residents	1,265	1,265	1,265	1,265	1,265	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	28	28	28	29	29	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
other provisions.....	28	28	28	29	29	-	-	-	-	-
Other accounts receivable/payable	44,139	52,541	43,118	45,040	43,942	10,439	10,909	12,457	10,124	11,262
trade credits	-	-	-	-	-	2,659	2,266	2,307	2,253	2,293
other.....	44,139	52,541	43,118	45,040	43,942	7,780	8,643	10,150	7,871	8,969
Total	99,632	108,128	99,029	101,270	100,427	10,791	11,023	13,086	10,797	11,833

Financial accounts

Table 26

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[TFAT0011](#)

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,212	-1,840	311	220	210	-	-	-	-	-
MFIs	1,212	-1,840	311	220	210	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Other deposits, with	68	127	-139	16	284	-	-	-	-	-
MFIs	68	127	-139	16	284	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-10	-515	-5	2	-6	-	-	-	-	-
general government	-10	-515	-5	2	-6	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,207	3,242	58	250	31	-	-	-	-	-
MFIs	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-50	-114	178	132	-100	-	-	-	-	-
central government: other	17	-507	-180	79	49	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	1,240	3,863	60	39	83	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Derivates and employee stock options..	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	181	-216	518	41	-101
MFIs	-	-	-	-	-	181	-216	518	41	-101
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	7	-914	162	-129	-269	3	-22	-2	3	-1
MFIs	-	-	-	-	-	3	-22	-2	3	-1
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	7	-914	162	-129	-269	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-48	1,183	314	91	1,893	-	-	-	-	-
residents	-48	1,183	314	91	1,893	-	-	-	-	-
of which: listed shares.....	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by	..	..	..	..	..	-	-	-	-	-
residents	..	..	..	..	..	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	..	..	..	..	..	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
other provisions.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable	-1,041	8,402	-9,423	1,922	-1,098	-396	470	1,548	-2,333	1,138
trade credits	-	-	-	-	-	39	-393	41	-54	40
other.....	-1,041	8,402	-9,423	1,922	-1,098	-435	863	1,507	-2,279	1,098
Total	1,394	9,685	-8,723	2,373	1,045	-212	232	2,063	-2,289	1,037

Financial accounts

Table 27

[Access to data:](#)

Households and non-profit institutions serving households

[TFAT0012](#)

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	761,114	791,074	803,973	818,325	827,254	-	-	-	-	-
MFIs	701,083	727,539	739,758	754,457	762,265	-	-	-	-	-
other residents	29,903	31,777	32,806	33,949	35,120	-	-	-	-	-
rest of the world	30,128	31,759	31,408	29,919	29,869	-	-	-	-	-
Other deposits, with	487,348	481,971	482,590	475,623	471,364	-	-	-	-	-
MFIs	409,878	405,575	406,750	399,348	394,603	-	-	-	-	-
other residents	77,471	76,396	75,840	76,274	76,761	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	5,409	2,927	2,576	1,952	2,480	-	-	-	-	-
general government	4,944	2,476	2,137	1,512	1,962	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	465	451	439	440	518	-	-	-	-	-
Bonds, issued by.....	448,316	439,116	421,926	415,152	398,671	-	-	-	-	-
MFIs	204,088	187,471	173,635	162,034	153,890	-	-	-	-	-
central government: CCTs	4,192	5,187	5,313	5,393	4,542	-	-	-	-	-
central government: other	110,404	117,321	116,692	119,805	112,458	-	-	-	-	-
local government.....	3,486	6,722	6,700	7,072	6,528	-	-	-	-	-
other residents	8,528	7,754	5,041	4,902	4,460	-	-	-	-	-
rest of the world	117,618	114,662	114,544	115,946	116,791	-	-	-	-	-
Derivates and employee stock options..	897	888	909	969	956	75	68	50	50	32
Short-term loans, of	15,529	14,216	14,306	14,458	13,954	58,106	57,702	56,670	56,188	56,084
MFIs	-	-	-	-	-	57,131	56,721	55,727	55,222	55,034
other financial corporations	-	-	-	-	-	975	981	943	966	1,050
general government	-	-	-	-	-	-	-	-	-	-
other residents	15,529	14,216	14,306	14,458	13,954	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	633,607	634,285	635,003	637,637	639,555
MFIs	-	-	-	-	-	551,947	563,176	563,338	566,112	567,812
other financial corporations	-	-	-	-	-	72,449	62,812	63,206	63,196	63,682
general government	-	-	-	-	-	9,211	8,297	8,459	8,330	8,061
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	967,974	959,599	893,489	815,515	813,092	-	-	-	-	-
residents	904,160	888,695	824,667	746,745	743,322	-	-	-	-	-
of which: listed shares.....	68,455	66,667	57,672	50,294	51,336	-	-	-	-	-
rest of the world	63,814	70,904	68,822	68,770	69,770	-	-	-	-	-
Mutual fund shares, issued by	447,535	457,227	443,699	457,182	478,522	-	-	-	-	-
residents	233,016	237,868	228,634	237,432	248,470	-	-	-	-	-
rest of the world	214,519	219,359	215,065	219,750	230,052	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	845,414	864,082	876,648	889,892	901,542	37,531	37,658	37,786	37,928	38,072
net equity of households	806,859	825,296	837,640	850,663	862,091	37,531	37,658	37,786	37,928	38,072
other provisions.....	38,555	38,787	39,008	39,230	39,451	-	-	-	-	-
Other accounts receivable/payable	102,975	108,596	102,418	104,398	104,030	183,184	188,214	181,536	185,401	184,513
trade credits	98,178	104,389	96,643	101,165	100,060	89,425	94,696	88,018	91,883	90,995
other.....	4,797	4,207	5,775	3,233	3,970	93,760	93,518	93,518	93,518	93,518
Total	4,082,512	4,119,696	4,042,533	3,993,465	4,011,863	912,504	917,927	911,043	917,204	918,256

Financial accounts

Table 28

[Access to data:](#)

[TFAT0012](#)

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	4,028	29,973	13,107	14,352	9,033	-	-	-	-	-
MFIs	2,882	26,456	12,219	14,699	7,808	-	-	-	-	-
other residents	904	1,874	1,029	1,143	1,171	-	-	-	-	-
rest of the world	242	1,643	-142	-1,489	54	-	-	-	-	-
Other deposits, with	-3,526	-5,378	619	-6,968	-4,259	-	-	-	-	-
MFIs	-3,935	-4,303	1,175	-7,402	-4,746	-	-	-	-	-
other residents	409	-1,075	-556	434	487	-	-	-	-	-
rest of the world	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-1,215	-2,018	-351	-701	477	-	-	-	-	-
general government	-1,187	-2,001	-343	-703	404	-	-	-	-	-
other residents	..	..	..	..	..	-	-	-	-	-
rest of the world	-28	-17	-8	2	74	-	-	-	-	-
Bonds, issued by.....	-26,981	-10,292	-19,606	-10,254	-20,989	-	-	-	-	-
MFIs	-13,318	-9,915	-16,618	-9,847	-9,646	-	-	-	-	-
central government: CCTs	178	1,071	105	495	-1,190	-	-	-	-	-
central government: other	-10,850	-2,073	-716	248	-8,467	-	-	-	-	-
local government.....	12	3,258	11	9	134	-	-	-	-	-
other residents	-1,450	-1,682	-2,329	-1,789	-1,940	-	-	-	-	-
rest of the world	-1,553	-950	-59	631	121	-	-	-	-	-
Derivates and employee stock options..	6	6	6	6	6	..	..	..	..	..
Short-term loans, of	-92	-1,313	91	152	-504	92	-182	-845	54	-189
MFIs	-	-	-	-	-	72	-188	-807	31	-273
other financial corporations.....	-	-	-	-	-	20	6	-38	23	84
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-92	-1,313	91	152	-504	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	545	-460	352	3,709	2,004
MFIs	-	-	-	-	-	888	2,022	552	3,254	2,189
other financial corporations.....	-	-	-	-	-	-350	-1,569	-362	585	84
general government.....	-	-	-	-	-	7	-914	162	-129	-269
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	11,696	-6,594	-2,679	-4,612	-10,703	-	-	-	-	-
residents	10,107	-7,280	-4,690	-4,534	-10,226	-	-	-	-	-
of which: listed shares.....	3,463	-3,946	-132	-1,603	265	-	-	-	-	-
rest of the world	1,589	687	2,011	-79	-477	-	-	-	-	-
Mutual fund shares, issued by.....	9,618	-5,440	-7,335	18,792	10,773	-	-	-	-	-
residents	7,128	-6,884	-7,631	13,503	3,444	-	-	-	-	-
rest of the world	2,490	1,445	296	5,289	7,328	-	-	-	-	-
Insurances, pension and standardised guarantee schemes	11,730	10,807	15,782	11,172	7,238	105	127	128	142	144
net equity of households	11,498	10,575	15,561	10,951	7,017	105	127	128	142	144
other provisions.....	232	232	221	221	221	-	-	-	-	-
Other accounts receivable/payable	3,092	5,621	-6,178	1,979	-368	-833	5,030	-6,679	3,866	-888
trade credits	-538	6,211	-7,746	4,522	-1,105	-550	5,272	-6,679	3,866	-888
other.....	3,631	-590	1,568	-2,543	738	-283	-242	..	..	..
Total	8,355	15,373	-6,542	23,920	-9,295	-90	4,514	-7,044	7,771	1,071

Financial accounts

Table 29

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Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	24,720	25,111	24,413	24,858	24,673	85,895	84,543	91,777	100,049	99,904
Currency and transferable deposits, with	275,665	291,866	312,495	340,250	405,216	214,914	213,585	215,896	224,435	211,946
MFIs	275,520	291,714	312,342	340,091	405,050	-	-	-	-	-
other residents	145	152	153	159	166	-	-	-	-	-
rest of the world	-	-	-	-	-	214,914	213,585	215,896	224,435	211,946
Other deposits, with	270,870	279,921	271,369	269,346	247,075	42,993	41,969	41,710	44,230	45,385
MFIs	270,870	279,921	271,369	269,346	247,075	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	42,993	41,969	41,710	44,230	45,385
Short-term securities, with.....	81,312	75,005	80,937	75,161	77,684	7,610	8,571	8,327	8,971	8,802
general government	81,312	75,005	80,937	75,161	77,684	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	7,610	8,571	8,327	8,971	8,802
Bonds, issued by.....	1,069,444	1,050,611	1,069,587	1,047,110	1,007,274	535,124	532,211	560,661	569,521	575,983
MFIs	164,045	162,640	152,548	146,990	135,617	-	-	-	-	-
central government: CCTs	18,849	15,966	23,318	24,283	22,950	-	-	-	-	-
central government: other	713,513	706,284	736,068	717,377	693,024	-	-	-	-	-
local government.....	9,837	5,758	5,936	5,295	5,762	-	-	-	-	-
other residents	163,200	159,962	151,718	153,165	149,921	-	-	-	-	-
rest of the world	-	-	-	-	-	535,124	532,211	560,661	569,521	575,983
Derivates and employee stock options..	138,514	129,419	144,065	144,624	145,780	93,056	86,524	91,779	91,287	90,661
Short-term loans, of	105,930	82,404	105,087	107,891	98,017	65,948	53,558	53,840	48,919	47,426
MFIs	-	-	-	-	-	43,830	39,845	36,986	32,369	29,553
other financial corporations.....	-	-	-	-	-	9,145	5,231	6,083	6,131	6,479
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	12,974	8,483	10,771	10,420	11,394
rest of the world	105,930	82,404	105,087	107,891	98,017	-	-	-	-	-
Medium and long-term loans, of	187,276	180,386	183,622	182,417	188,152	114,686	113,647	116,659	115,854	115,836
MFIs	-	-	-	-	-	44,352	44,888	44,605	47,001	46,798
other financial corporations.....	-	-	-	-	-	11,504	12,509	13,328	12,856	12,755
general government.....	-	-	-	-	-	45,786	45,786	45,786	45,786	45,786
other residents	-	-	-	-	-	13,044	10,464	12,941	10,212	10,497
rest of the world	187,276	180,386	183,622	182,417	188,152	-	-	-	-	-
Shares and other equity, issued by	500,630	508,201	461,628	434,970	439,630	539,175	550,519	544,426	549,076	562,088
residents	500,630	508,201	461,628	434,970	439,630	-	-	-	-	-
of which: listed shares.....	273,638	281,382	237,844	210,492	212,291	-	-	-	-	-
rest of the world	-	-	-	-	-	539,175	550,519	544,426	549,076	562,088
Mutual fund shares, issued by.....	1,185	1,168	1,124	1,072	1,119	537,613	540,797	534,941	549,081	577,917
residents	1,185	1,168	1,124	1,072	1,119	-	-	-	-	-
rest of the world	-	-	-	-	-	537,613	540,797	534,941	549,081	577,917
Insurances, pension and standardised guarantee schemes	12,734	15,707	15,843	15,654	15,848	2,369	2,555	2,634	2,231	2,188
net equity of households	4,238	7,259	7,329	7,075	7,204	-	-	-	-	-
other provisions.....	8,496	8,448	8,513	8,579	8,644	2,369	2,555	2,634	2,231	2,188
Other accounts receivable/payable	38,763	38,552	36,928	38,221	38,695	66,758	64,872	65,496	65,598	65,165
trade credits	33,262	33,813	32,189	33,482	33,956	58,078	56,880	57,504	57,606	57,173
other.....	5,501	4,739	4,739	4,739	4,739	8,680	7,992	7,992	7,992	7,992
Total	2,707,043	2,678,352	2,707,098	2,681,573	2,689,163	2,306,143	2,293,352	2,328,147	2,369,253	2,403,300

Financial accounts

Table 30

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Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	..	..	..	..	..	-44	2	-1,112	18	16
Currency and transferable deposits, with	42,131	16,201	20,629	27,755	64,966	-1,455	9,756	2,698	7,419	-15,379
MFIs	42,123	16,194	20,628	27,748	64,959	-	-	-	-	-
other residents	8	7	1	7	7	-	-	-	-	-
rest of the world	-	-	-	-	-	-1,455	9,756	2,698	7,419	-15,379
Other deposits, with	-8,097	10,686	-7,916	-2,194	-26,801	-1,510	1,792	-1,072	-2,629	-103
MFIs	-8,097	10,686	-7,916	-2,194	-26,801	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-1,510	1,792	-1,072	-2,629	-103
Short-term securities, with.....	-6,763	-6,286	6,012	-5,783	2,531	831	970	-251	642	-775
general government	-6,763	-6,286	6,012	-5,783	2,531	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	831	970	-251	642	-775
Bonds, issued by.....	-13,322	-24,367	9,504	-20,198	-42,183	5,634	-1,019	25,435	4,829	1,360
MFIs	-8,419	-1,910	-11,638	-6,725	-10,135	-	-	-	-	-
central government: CCTs	-1,105	-3,585	7,304	1,558	-1,868	-	-	-	-	-
central government: other	-2,531	-11,403	20,615	-16,176	-25,661	-	-	-	-	-
local government.....	238	-3,918	24	487	-211	-	-	-	-	-
other residents	-1,505	-3,552	-6,801	657	-4,307	-	-	-	-	-
rest of the world	-	-	-	-	-	5,634	-1,019	25,435	4,829	1,360
Derivates and employee stock options..	..	-6,752	..	..	..	-	-	-	-	-
Short-term loans, of	-13,396	-13,076	21,613	2,639	-12,778	-4,091	-7,365	-1,356	-6,941	-2,428
MFIs	-	-	-	-	-	-4,146	-4,123	-2,661	-4,653	-2,767
other financial corporations.....	-	-	-	-	-	-35	-3,028	-215	-266	-101
general government	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	91	-213	1,519	-2,022	441
rest of the world	-13,396	-13,076	21,613	2,639	-12,778	-	-	-	-	-
Medium and long-term loans, of	3,208	-4,848	3,305	1,263	5,055	-605	-2,092	3,752	-1,225	102
MFIs	-	-	-	-	-	-911	247	216	2,056	-103
other financial corporations.....	-	-	-	-	-	20	225	1,084	-467	-53
general government	-	-	-	-	-	..	-73	..	..	..
other residents	-	-	-	-	-	285	-2,491	2,452	-2,814	258
rest of the world	3,208	-4,848	3,305	1,263	5,055	-	-	-	-	-
Shares and other equity, issued by	4,218	575	-2,458	-523	2,520	4,089	-507	6,249	999	9,598
residents	4,218	575	-2,458	-523	2,520	-	-	-	-	-
of which: listed shares.....	-1,990	-3,273	-4,034	-1,401	-406	-	-	-	-	-
rest of the world	-	-	-	-	-	4,089	-507	6,249	999	9,598
Mutual fund shares, issued by	7	-10	-8	-43	29	9,996	5,827	5,316	16,745	19,999
residents	7	-10	-8	-43	29	-	-	-	-	-
rest of the world	-	-	-	-	-	9,996	5,827	5,316	16,745	19,999
Insurances, pension and standardised guarantee schemes	-121	2,963	148	-199	197	562	186	79	-406	-41
net equity of households	-73	3,012	83	-265	132	-	-	-	-	-
other provisions.....	-48	-48	65	65	65	562	186	79	-406	-41
Other accounts receivable/payable	-2,611	-211	-1,624	1,293	474	-1,175	-1,886	624	101	-433
trade credits	-2,611	551	-1,624	1,293	474	-1,175	-1,198	624	101	-433
other.....	..	-762	..	..	..	..	-688	..	..	..
Total	5,254	-25,124	49,204	4,009	-5,989	12,232	5,664	40,361	19,554	11,917

Financial accounts

Table 31

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[TFAT0014](#)

Total financial instruments

(stocks in millions of euros)

Financial instruments	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	108,914	120,132	114,874	110,615	109,654	116,190	124,907	124,577
Currency and transferable deposits, with	1,741,987	1,751,692	1,797,566	1,823,580	1,888,997	1,923,829	2,013,960	2,063,825
MFIs.....	1,338,533	1,335,843	1,385,480	1,413,274	1,471,709	1,505,678	1,589,869	1,651,836
other residents	194,238	192,638	198,232	195,392	203,703	202,255	199,656	200,043
rest of the world	209,216	223,211	213,854	214,914	213,585	215,896	224,435	211,946
Other deposits, with	1,669,874	1,715,676	1,706,313	1,687,671	1,655,273	1,688,256	1,691,167	1,644,792
MFIs	1,554,742	1,596,106	1,582,260	1,562,127	1,531,818	1,565,605	1,565,555	1,517,525
other residents	82,400	81,790	82,127	82,551	81,486	80,942	81,382	81,882
rest of the world	32,732	37,780	41,925	42,993	41,969	41,710	44,230	45,385
Short-term securities, with.....	138,919	142,777	140,360	136,793	128,728	132,151	132,045	130,308
general government.....	125,387	130,670	128,528	124,143	115,118	118,785	118,035	116,468
other residents	5,041	5,040	5,040	5,040	5,039	5,039	5,039	5,039
rest of the world	8,491	7,067	6,793	7,610	8,571	8,327	8,971	8,802
Bonds, issued by.....	3,545,446	3,671,615	3,518,046	3,550,137	3,527,375	3,578,615	3,610,675	3,577,203
MFIs.....	737,042	713,715	679,436	664,037	644,953	605,018	599,052	585,893
central government: CCTs	117,285	124,247	130,753	128,558	120,173	125,745	132,208	124,951
central government: other.....	1,786,956	1,901,222	1,794,802	1,844,553	1,855,889	1,930,042	1,947,146	1,922,815
local government.....	20,675	20,563	19,983	19,849	16,994	16,887	16,392	16,280
other residents	382,993	371,159	360,230	358,016	357,155	340,261	346,356	351,281
rest of the world	500,496	540,710	532,842	535,124	532,211	560,661	569,521	575,983
Derivates and employee stock options..	422,720	461,435	352,870	354,959	333,370	372,498	387,523	381,969
Short-term loans, of	738,333	777,366	785,243	749,702	703,101	738,952	724,816	690,831
MFIs.....	577,730	585,337	577,596	553,376	537,941	550,060	532,774	509,211
other financial corporations.....	29,816	26,763	28,050	27,603	26,358	25,028	25,573	24,555
general government.....	..	..	..	..	..	..	..	..
other residents	60,299	63,070	63,034	62,793	56,398	58,776	58,577	59,047
rest of the world	70,489	102,195	116,563	105,930	82,404	105,087	107,891	98,017
Medium and long-term loans, of	1,857,205	1,856,076	1,847,339	1,852,895	1,849,293	1,857,835	1,848,624	1,861,045
MFIs.....	1,298,046	1,305,661	1,312,083	1,315,771	1,324,664	1,326,006	1,325,075	1,328,378
other financial corporations.....	205,898	200,303	191,006	188,121	182,311	183,893	180,513	183,623
general government.....	140,311	135,271	134,161	135,644	139,138	139,044	138,078	138,065
other residents	26,510	26,434	26,523	26,082	22,793	25,270	22,541	22,826
rest of the world	186,441	188,407	183,566	187,276	180,386	183,622	182,417	188,152
Shares and other equity, issued by	2,444,767	2,659,404	2,625,485	2,583,623	2,611,879	2,467,976	2,367,724	2,395,363
residents	1,916,537	2,102,956	2,077,903	2,044,448	2,061,360	1,923,550	1,818,648	1,833,275
of which: listed shares.....	457,005	561,634	545,619	529,031	538,279	471,590	419,429	424,960
rest of the world	528,230	556,448	547,582	539,175	550,519	544,426	549,076	562,088
Mutual fund shares, issued by	723,158	809,794	839,447	812,994	827,046	815,704	834,870	870,497
residents	253,695	273,357	277,042	275,380	286,249	280,762	285,789	292,580
rest of the world	469,463	536,437	562,405	537,613	540,797	534,941	549,081	577,917
Insurances, pension and standardised guarantee schemes	839,893	864,922	875,441	883,572	905,494	918,628	931,634	943,790
net equity of households	769,087	793,249	803,796	811,096	832,555	844,969	857,738	869,295
other provisions.....	70,806	71,673	71,644	72,475	72,939	73,659	73,897	74,495
Other accounts receivable/payable	878,994	813,927	851,741	844,894	892,952	832,032	868,087	856,039
trade credits	704,344	635,278	674,428	667,143	718,987	658,192	694,236	680,905
other.....	174,650	178,649	177,312	177,750	173,965	173,840	173,851	175,134
Total	15,110,210	15,644,817	15,454,725	15,391,436	15,433,163	15,442,665	15,536,032	15,540,238

Financial accounts

Table 32

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[TFAT0014](#)

Total financial instruments

(flows in millions of euros)

Financial instruments	2014-Q4	2015-Q1	2015-Q2	2015-Q3	2015-Q4	2016-Q1	2016-Q2	2016-Q3
Monetary gold and SDRs.....	2	8	-138	-44	2	-1,112	18	16
Currency and transferable deposits, with	64,574	1,078	42,521	23,500	76,305	35,219	89,010	46,975
MFIs.....	52,730	-2,690	49,637	27,794	58,237	33,969	84,191	61,967
other residents.....	10,647	-1,600	5,594	-2,840	8,312	-1,448	-2,600	387
rest of the world.....	1,197	5,368	-12,710	-1,455	9,756	2,698	7,419	-15,379
Other deposits, with.....	6,643	29,089	-16,979	-23,175	-27,948	32,806	-2,408	-52,163
MFIs.....	8,580	36,782	-12,724	-22,089	-28,674	34,423	-219	-52,560
other residents.....	-829	-610	338	424	-1,065	-544	440	500
rest of the world.....	-1,109	-7,084	-4,592	-1,510	1,792	-1,072	-2,629	-103
Short-term securities, with.....	-10,596	3,727	-2,386	-3,582	-8,106	3,409	-168	-2,380
general government.....	-12,509	5,187	-2,119	-4,414	-9,076	3,660	-811	-1,605
other residents.....	1	-1	-1	..	..	..	..	..
rest of the world.....	1,912	-1,459	-267	831	970	-251	642	-775
Bonds, issued by.....	-33,237	23,535	-15,759	-23,849	-31,151	29,887	33,891	-43,913
MFIs.....	-41,104	-43,687	-26,697	-28,132	-8,678	-36,474	-4,294	-14,452
central government: CCTs.....	-6,297	5,582	8,368	-3,519	-8,401	5,521	6,857	-7,448
central government: other.....	19,162	38,194	9,100	1,416	-4,130	49,266	21,922	-28,134
local government.....	-472	-111	-587	-134	-4,070	-99	-500	-108
other residents.....	-4,113	-5,479	-8,747	886	-4,853	-13,761	5,076	4,870
rest of the world.....	-412	29,037	2,804	5,634	-1,019	25,435	4,829	1,360
Derivates and employee stock options..	-1,668	1,784	-228	76	-4,309	-1,226	770	-223
Short-term loans, of.....	18,119	28,862	4,664	-37,967	-28,325	34,716	-14,983	-36,519
MFIs.....	8,302	3,874	-6,245	-23,222	-12,773	13,890	-16,203	-22,211
other financial corporations.....	2,400	-2,170	1,070	-757	-358	-2,398	452	-1,468
general government.....	..	..	..	..	..	..	..	..
other residents.....	2,659	-808	-368	-592	-2,118	1,610	-1,870	-63
rest of the world.....	4,758	27,966	10,208	-13,396	-13,076	21,613	2,639	-12,778
Medium and long-term loans, of.....	-4,663	-1,560	-5,809	6,747	265	7,915	-4,025	13,888
MFIs.....	-3,021	3,789	7,171	4,622	4,839	2,712	-1,040	3,616
other financial corporations.....	3,230	-1,661	-7,341	-2,142	45	-472	-462	4,971
general government.....	2,087	-5,085	-1,097	1,483	3,428	-82	-972	-11
other residents.....	1,565	6	98	-424	-3,200	2,452	-2,814	258
rest of the world.....	-8,524	1,391	-4,640	3,208	-4,848	3,305	1,263	5,055
Shares and other equity, issued by.....	15,400	24,917	6,293	15,971	3,809	17,831	10,295	12,233
residents.....	14,542	19,550	6,515	11,881	4,315	11,582	9,296	2,635
of which: listed shares.....	1,764	952	4,016	414	345	3,785	1,603	77
rest of the world.....	858	5,367	-222	4,089	-507	6,249	999	9,598
Mutual fund shares, issued by.....	32,408	44,257	24,241	14,408	12,657	3,762	21,194	23,258
residents.....	13,403	10,011	8,682	4,412	6,830	-1,554	4,449	3,259
rest of the world.....	19,004	34,247	15,558	9,996	5,827	5,316	16,745	19,999
Insurances, pension and standardised guarantee schemes.....	13,591	15,936	12,206	12,265	14,050	16,363	10,921	7,749
net equity of households.....	13,569	15,080	12,231	11,425	13,587	15,644	10,686	7,149
other provisions.....	22	856	-26	840	463	720	235	600
Other accounts receivable/payable.....	46,938	-65,068	37,814	-6,847	48,058	-60,921	36,055	-12,046
trade credits.....	45,042	-69,066	39,151	-7,285	51,844	-60,796	36,044	-13,330
other.....	1,896	3,999	-1,337	438	-3,786	-125	10	1,283
Total.....	147,511	106,565	86,440	-22,497	55,306	118,649	180,571	-43,124

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
 - the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.Figures in parentheses in roman type () are provisional, Those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held, A similar code identifies the different aggregates shown in each table.

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