



BANCA D'ITALIA
EUROSISTEMA

Supplements to the Statistical Bulletin

Monetary and Financial Indicators

Financial Accounts

New series

Volume XXI - 1 February 2011

Number

6

Notice to Readers

As of Supplement no. 57 of 27 October 2000, the Financial Accounts are compiled in accordance with the definitions and methods established by Eurostat for the 1995 European System of Accounts (ESA95).

The series currently available have been reconstructed starting from 1995. The adoption of ESA95 required major methodological changes and the use of new sources of data. The adaptation is subject to further refinements, so that revisions of the published data are possible.

The totals shown in the quarterly tables differ from the corresponding annual figures because they do not include the sub-item "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis.

As of the January 2008 issue, the financial accounts of households include new information on their loans to cooperatives, equity in non-financial quasi-corporations, and trade credits and debts. For further information see the Household Wealth in Italy supplement to the Statistical Bulletin.

As of Supplement no. 6 of 10 February 2010 the information relating to financial assets and liabilities of the Rest of the world sector refers to portfolio investment stocks and flows calculated on the basis of a new observation system. The rest of the world data revision causes significant changes in stocks and flows, on both asset and liability side, allocated to other sectors: mainly households and non financial corporations. Since the fourth quarter of 2008 data have been produced using the new observation system. Data referred to previous periods have been estimated in order to ensure the continuity of the time series. These estimates may be subject to revisions in future supplements.

More detailed information is available in the Supplement to the Statistical Bulletin: Balance of payments (Note on "The revision of portfolio investment in the data on Italy's International Investment Position").

Starting with the Supplement no. 39 of 3 August 2010, new data is available on the assets and liabilities of financial vehicle corporations engaged in securitisation transactions (Regulation ECB/2008/30). This new information has brought an improvement in the estimates previously adopted, leading to a revision of the data on medium- and long-term loans granted by "Other financial intermediaries", chiefly to households and non-financial corporations.

As of the second quarter of 2010, the figure takes account of the bank loans re-recognized in the accounts following the adoption in the statistics of the International Accounting Standards criteria for the derecognition of financial assets, which has led to the re-recognition of financial assets previously derecognized because securitized. The financial assets of monetary financial institutions (MFIs) are calculated on a gross basis; they include re-recognized loans and the securities associated with the same transactions. Among the assets of the "Other financial intermediaries" sector, which include securitization vehicle companies, the loans now included in banks' balance sheets in accordance with the accounting criteria described above have been reclassified as bank deposits with agreed maturity over two years, included in the item "Other deposits held with MFIs", to prevent double-counting of the same assets. For the debtor sectors, mainly households and non-financial corporations, the reclassification leaves total financial liabilities unchanged but alters their composition between Loans of Monetary Financial Institutions and Loans of other non-financial corporations. The changes have mainly concerned the stock data and have had little effect on the flow data. Further information can be found in the Money and Banking Supplement to the Statistical Bulletin, no. 45 of 6/6/2010, in the Methodological Appendix devoted to the "The new statistics on banks" balance sheets since June 2010.

As a result of a convention agreed in the context of the European System of Central Banks, there has been a change in the previous classification of deposits and loans. On the basis of this convention, short-term loans will not be recorded as a liability for Financial Monetary Institutions. Previously recorded short-term loans are now classified as deposits, starting with the Supplement no. 39 of 3 August 2010.

For more information on the methods used in compiling the statistics, see the Methodological Appendix. Banca d'Italia published in April 2002 a Financial Accounts methodology manual (see "I conti finanziari dell'Italia", "Tematiche istituzionali", Banca d'Italia). An English translation of an updated version (July 2003) is available on the Bank of Italy's site.

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General information

Financial accounts

Table 1
TDHEA000

Italy's financial assets and liabilities in 2008

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	49,183	-	-	-	-	-	-	-
Currency and transferable deposits, with	221,105	26,014	304,795	1,026,216	26,122	-	39,269	-	59,157	-
MFIs	171,660	-	146,376	1,026,216	25,968	-	21,808	-	17,137	-
other residents.....	3,407	26,014	111,226	-	154	-	-	-	132	-
rest of the world.....	46,037	-	47,194	-	..	-	17,460	-	41,887	-
Other deposits, with.....	16,975	-	572,672	1,306,788	8,892	..	26,250	-	3,612	-
MFIs	16,975	-	500,657	1,306,788	8,892	-	26,250	-	3,545	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	71,319	-	..	-	..	-	67	-
Short-term securities, with	9,284	5,209	24,124	110	11,460	59	1,077	-	6,214	-
general government	2,373	-	13,429	-	2,922	-	1,077	-	1,816	-
other residents.....	8	5,209	5,039	110	10	59	-	-	-	-
rest of the world.....	6,903	-	5,656	-	8,528	-	-	-	4,397	-
Bonds, issued by	59,499	63,374	501,197	751,274	196,761	179,476	22,791	-	239,069	4,814
MFIs	8,494	-	143,542	751,274	12,334	-	9,773	-	29,553	-
central government: CCTs.....	4,214	-	74,915	-	9,580	-	7,644	-	21,620	-
central government: other	26,129	-	117,216	-	34,519	-	3,804	-	99,612	-
local government.....	..	-	10,614	-	787	-	22	-	127	-
other residents.....	2,199	63,374	55,745	-	18,672	179,476	1,548	-	14,692	4,814
rest of the world.....	18,463	-	99,166	-	120,868	-	-	-	73,466	-
Derivatives	3,831	5,757	90,322	100,934	4,602	4,251	-	-	3,038	4,387
Short-term loans, of.....	198,129	534,192	644,966	..	99,496	144,028	..	8,635	8,542	2,393
MFIs	-	365,866	644,966	..	-	105,604	-	8,635	-	2,393
other financial corporations	-	40,674	-	..	99,496	-	..	-	8,542	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	198,129	14,250	-	-	-	-	-	-	-	-
rest of the world.....	-	113,402	-	..	-	38,425	-	-	-	-
Medium and long-term loans, of.....	-	677,099	1,152,168	62,350	324,636	77,920	..	13,678	10,441	13,135
MFIs	-	503,565	1,152,168	13,371	-	55,226	-	10,031	-	6,450
other financial corporations	-	125,512	-	2,923	324,636	9,367	..	3,640	10,441	126
general government	-	38,333	-	3,128	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	9,689	-	42,929	-	13,327	-	-	-	5,604
Shares and other equity, issued by.....	558,452	1,481,013	234,344	183,871	147,765	31,668	..	2,177	76,748	82,653
residents	347,436	1,481,013	160,223	183,871	55,546	31,668	..	2,177	44,869	82,653
of which: listed shares	89,781	235,562	24,445	95,816	20,333	1,105	-	-	16,521	42,017
rest of the world.....	211,016	-	74,120	-	92,219	-	-	-	31,879	-
Mutual fund shares, issued by	10,317	-	6,589	57,831	423	121,615	157	-	45,591	-
residents	1,748	-	3,557	57,831	-	121,615	157	-	43,912	-
rest of the world.....	8,568	-	3,033	-	423	-	-	-	1,679	-
Insurance technical reserves	18,658	109,179	1,061	18,828	-	-	-	-	36,143	464,480
net equity of households	-	109,179	-	18,828	-	-	-	-	-	399,538
prepayments and other claims	18,658	-	1,061	-	-	-	-	-	36,143	64,942
Other accounts receivable/payable	634,697	606,126	7,707	220	118	..	-	-	131	1,509
Trade credits.....	590,825	569,879	-	-	-	-	-	-	-	-
Other	43,871	36,247	7,707	220	118	..	-	-	131	1,509
Total	1,730,945	3,507,960	3,589,130	3,508,422	820,274	559,017	89,545	24,490	488,685	573,370

Table 1
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	
-	-	-	-	-	-	-	-	-	49,183	49,183	49,183	Monetary gold and SDRs
42,283	136,862	14,915	-	15,393	-	604,436	-	58,004	196,387	1,385,478	1,385,478	Currency and transferable deposits, with
21,585	-	12,243	-	5,080	-	546,471	-	57,887	-	1,026,216	1,026,216	MFIs
10,239	136,862	..	-	9,895	-	27,707	-	116	-	162,876	162,876	other residents
10,459	-	2,672	-	418	-	30,259	-	-	196,387	196,387	196,387	rest of the world
6,784	94,429	7,830	-	654	-	458,670	-	370,706	71,827	1,473,045	1,473,045	Other deposits, with
6,784	-	7,629	-	654	-	364,696	-	370,706	-	1,306,788	1,306,788	MFIs
-	94,429	-	-	-	-	93,733	-	-	-	94,429	94,429	other residents
..	-	201	-	..	-	240	-	-	71,827	71,827	71,827	rest of the world
172	146,946	53	..	156	-	96,689	-	30,549	27,455	179,779	179,779	Short-term securities, issued by
172	146,946	53	..	156	-	94,397	-	30,549	-	146,946	146,946	general government
-	-	-	-	-	-	321	-	-	-	5,378	5,378	other residents
-	-	-	-	-	-	1,971	-	-	27,455	27,455	27,455	rest of the world
1,618	1,232,096	3,805	30,238	15,401	-	672,023	-	996,492	447,385	2,708,656	2,708,656	Bonds, issued by
109	-	526	-	1,078	-	361,527	-	184,338	-	751,274	751,274	MFIs
132	179,097	169	-	1,024	-	42,116	-	17,683	-	179,097	179,097	central government: CCTs
527	1,052,998	375	-	3,222	-	128,083	-	639,512	-	1,052,998	1,052,998	central government: other
..	-	..	30,238	..	-	508	-	18,180	-	30,238	30,238	local government
851	-	319	-	8,729	-	8,129	-	136,779	-	247,663	247,663	other residents
-	-	2,415	-	1,347	-	131,660	-	-	447,385	447,385	447,385	rest of the world
..	646	..	-	-	-	-	-	67,456	53,272	169,248	169,248	Derivatives
..	2,285	-	5,686	-	215	14,250	55,633	151,826	364,142	1,117,209	1,117,209	Short-term loans, of
-	2,285	-	5,686	-	215	-	52,826	-	101,457	644,966	644,966	MFIs
-	-	-	..	-	-	-	2,808	-	64,555	108,037	108,037	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	14,250	-	-	198,129	212,379	212,379	other residents
-	-	-	-	-	-	-	-	151,826	-	151,826	151,826	rest of the world
63,961	61,096	6,422	91,154	8,633	9	-	600,434	76,473	45,861	1,642,734	1,642,734	Medium and long-term loans, of
-	53,188	-	63,181	-	7	-	415,896	-	31,253	1,152,168	1,152,168	MFIs
-	220	-	5,662	-	1	-	175,889	-	11,738	335,077	335,077	other financial corporations
63,961	5,063	6,422	20,012	8,633	-	-	8,649	-	2,870	79,016	79,016	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,625	-	2,299	-	-	-	-	76,473	-	76,473	76,473	rest of the world
113,600	-	10,784	..	758	-	824,252	-	293,799	479,121	2,260,501	2,260,501	Shares and other equity, issued by
107,508	-	8,977	..	348	-	762,674	-	293,799	-	1,781,381	1,781,381	residents
21,645	-	3,967	-	348	-	64,365	-	133,094	-	374,500	374,500	of which: listed shares
6,092	-	1,807	-	410	-	61,577	-	-	479,121	479,121	479,121	rest of the world
62	-	2,860	-	1,121	-	161,286	-	3,982	52,942	232,388	232,388	Mutual funds shares, issued by
58	-	54	-	1,095	-	124,882	-	3,982	-	179,446	179,446	residents
4	-	2,806	-	25	-	36,404	-	-	52,942	52,942	52,942	rest of the world
135	-	1,337	-	31	-	586,520	33,835	18,580	36,143	662,464	662,464	Insurance technical reserves
-	-	-	-	-	-	552,069	33,835	9,310	-	561,379	561,379	net equity of households
135	-	1,337	-	31	-	34,451	-	9,271	36,143	101,085	101,085	prepayments and other credits
79,610	24,146	9,929	31,321	45,504	5,963	108,355	188,095	31,886	60,558	917,937	917,937	Other accounts receivable/payable
-	-	-	-	-	-	99,654	91,823	28,296	57,074	718,775	718,775	Trade credits
79,610	24,146	9,929	31,321	45,504	5,963	8,701	96,272	3,590	3,484	199,161	199,161	Other
308,226	1,698,505	57,934	158,399	87,651	6,186	3,526,481	877,996	2,099,752	1,884,277	12,798,623	12,798,623	Total

Financial accounts

Table 2
TDHEA000

Italy's financial assets and liabilities in 2008

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-40	-	-	-	-	-	-	-
Currency and transferable deposits, with	-3,968	976	3,364	57,137	5,216	-	3,286	-	-10,546	-
MFIs	1,198	-	-714	57,137	5,236	-	3,664	-	5,813	-
other residents.....	255	976	9,665	-	-20	-	-	-	-91	-
rest of the world.....	-5,420	-	-5,587	-	..	-	-378	-	-16,268	-
Other deposits, with.....	335	-	97,727	132,041	2,841	..	6,712	-	-1,273	-
MFIs	335	-	114,489	132,041	2,841	-	6,712	-	-1,276	-
other residents.....	..	-	-564	-	-	..	-	-	-	-
rest of the world.....	..	-	-16,198	-	..	-	..	-	3	-
Short-term securities, with	2,115	-2,997	-15,673	-31	-1,804	-50	439	-	1,245	-
general government	1,013	-	-10,927	-	839	-	439	-	-16	-
other residents.....	4	-2,997	-3,127	-31	-7	-50	-	-	-	-
rest of the world.....	1,098	-	-1,619	-	-2,635	-	-	-	1,261	-
Bonds, issued by	-4,280	1,977	143,505	124,107	-3,184	19,117	10,952	-	-16,110	199
MFIs	-1,975	-	62,992	124,107	351	-	9,731	-	-6,483	-
central government: CCTs.....	-854	-	921	-	6,191	-	3,630	-	-6,262	-
central government: other	1,819	-	4,685	-	-1,983	-	-228	-	-3,527	-
local government.....	-300	-	-2,527	-	-251	-	-194	-	-168	-
other residents.....	1,078	1,977	31,653	-	7,288	19,117	-1,988	-	-1,649	199
rest of the world.....	-4,049	-	45,781	-	-14,780	-	-	-	1,979	-
Derivatives	-	-660	-1,108	-	-	6,449	-	-	-	58
Short-term loans, of.....	47,221	44,501	-4,307	..	38,140	5,906	..	-747	4,046	1,218
MFIs	-	17,396	-4,307	..	-	326	-	-747	-	1,218
other financial corporations	-	3,646	-	..	38,140	-	..	-	4,046	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	47,221	448	-	-	-	-	-	-	-	-
rest of the world.....	-	23,010	-	..	-	5,581	-	-	-	-
Medium and long-term loans, of.....	-	59,518	67,882	-17,023	19,119	12,261	..	3,925	42	-2,001
MFIs	-	43,795	67,882	3,178	-	10,044	-	3,735	-	-2,465
other financial corporations	-	15,130	-	236	19,119	350	..	190	42	7
general government	-	1,513	-	-59	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-920	-	-20,377	-	1,867	-	-	-	457
Shares and other equity, issued by.....	-5,050	9,228	988	3,438	-18,746	606	-202	-389	1,353	-11,001
residents	-14,872	9,228	7,036	3,438	2,013	606	-202	-389	-348	-11,001
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	9,822	-	-6,048	-	-20,759	-	-	-	1,701	-
Mutual fund shares, issued by	-2,125	-	-5,228	-19,992	-28,600	-39,564	-52	-	-18,019	-
residents	-582	-	-1,192	-19,992	-	-39,564	-52	-	-15,667	-
rest of the world.....	-1,543	-	-4,036	-	-28,600	-	-	-	-2,352	-
Insurance technical reserves	-1,164	-1,217	-66	1,150	-	-	-	-	3,306	-7,169
net equity of households	-	-1,217	-	1,150	-	-	-	-	-	-6,602
prepayments and other claims	-1,164	-	-66	-	-	-	-	-	3,306	-567
Other accounts receivable/payable	-7,781	-10,573	-139	80	-248	..	-	-	16	14
Trade credits.....	-8,369	-11,190	-	-	-	-	-	-	-	-
Other	588	617	-139	80	-248	..	-	-	16	14
Total	25,303	100,752	286,903	280,906	12,734	4,726	21,134	2,788	-35,939	-18,682

Table 2
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	-40	-40	-40	Monetary gold and SDRs
7,892	9,276	-1,191	-	764	-	29,110	-	8,833	-24,630	42,759	42,759	Currency and transferable deposits, with
8,884	-	-1,191	-	1,026	-	24,394	-	8,828	-	57,137	57,137	MFIs
-991	9,276	..	-	-263	-	1,692	-	5	-	10,252	10,252	other residents
..	-	..	-	..	-	3,024	-	-	-24,630	-24,630	-24,630	rest of the world
232	-11,360	1,013	-	-1,298	-	37,091	-	-38,896	-16,196	104,484	104,484	Other deposits, with
232	-	1,013	-	-1,298	-	47,889	-	-38,896	-	132,041	132,041	MFIs
-	-11,360	-	-	-	-	-10,796	-	-	-	-11,360	-11,360	other residents
..	-	..	-	..	-	-1	-	-	-16,196	-16,196	-16,196	rest of the world
46	19,537	9	..	-106	-	14,202	-	14,342	-1,643	14,815	14,815	Short-term securities, issued by
46	19,537	9	..	-106	-	13,899	-	14,342	-	19,537	19,537	general government
-	-	-	-	-	-	52	-	-	-	-3,079	-3,079	other residents
-	-	-	-	-	-	251	-	-	-1,643	-1,643	-1,643	rest of the world
305	46,906	-55	-604	2,554	-	38,565	-	49,636	30,186	221,888	221,888	Bonds, issued by
..	-	..	-	..	-	50,769	-	8,721	-	124,107	124,107	MFIs
28	-8,207	47	-	17	-	-13,278	-	1,353	-	-8,207	-8,207	central government: CCTs
277	55,113	125	-	1,064	-	3,654	-	49,227	-	55,113	55,113	central government: other
..	-	-98	-604	..	-	-178	-	3,113	-	-604	-604	local government
..	-	-128	-	1,473	-	-3,656	-	-12,778	-	21,294	21,294	other residents
-	-	..	-	..	-	1,255	-	-	30,186	30,186	30,186	rest of the world
1,031	..	-163	-	-	-	-	-	6,087	-	5,847	5,847	Derivatives
..	-840	-	190	-	-347	448	-638	28,591	64,895	114,139	114,139	Short-term loans, of
-	-840	-	190	-	-347	-	-775	-	-20,729	-4,307	-4,307	MFIs
-	-	-	..	-	-	-	137	-	38,403	42,186	42,186	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	448	-	-	47,221	47,670	47,670	other residents
-	-	-	-	-	-	-	-	28,591	-	28,591	28,591	rest of the world
8,185	-2,252	179	4,475	1,129	-15	-	17,947	-19,510	191	77,026	77,026	Medium and long-term loans, of
-	-1,191	-	1,619	-	-14	-	8,836	-	345	67,882	67,882	MFIs
-	-60	-	-4,577	-	-1	-	7,982	-	-95	19,161	19,161	other financial corporations
8,185	-432	179	7,400	1,129	-	-	1,129	-	-59	9,493	9,493	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-570	-	32	-	-	-	-	-19,510	-	-19,510	-19,510	rest of the world
26	-	643	..	..	-	23,750	-	-18,142	-17,261	-15,380	-15,380	Shares and other equity, issued by
26	-	643	..	..	-	25,727	-	-18,142	-	1,881	1,881	residents
-	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-1,976	-	-	-17,261	-17,261	-17,261	rest of the world
..	-	..	-	..	-	-64,633	-	-105	-59,206	-118,763	-118,763	Mutual funds shares, issued by
..	-	..	-	..	-	-41,959	-	-105	-	-59,557	-59,557	residents
..	-	..	-	..	-	-22,674	-	-	-59,206	-59,206	-59,206	rest of the world
-8	-	-83	-	-2	-	-5,494	356	-62	3,306	-3,574	-3,574	Insurance technical reserves
-	-	-	-	-	-	-6,829	356	516	-	-6,313	-6,313	net equity of households
-8	-	-83	-	-2	-	1,335	-	-578	3,306	2,739	2,739	prepayments and other credits
1,186	-1,309	-107	740	2,045	-24	3,029	9,179	-1,038	-1,144	-3,037	-3,037	Other accounts receivable/payable
-	-	-	-	-	-	4,034	7,227	-898	-1,270	-5,233	-5,233	Trade credits
1,186	-1,309	-107	740	2,045	-24	-1,005	1,952	-140	126	2,196	2,196	Other
18,894	59,958	246	4,801	5,085	-386	76,070	26,844	29,734	-21,543	440,164	440,164	Total

Financial accounts

Table 3
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Italy's financial assets and liabilities in 2009

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	66,945	-	-	-	-	-	-	-
Currency and transferable deposits, with	246,170	27,595	340,478	1,122,019	33,553	-	48,426	-	56,921	-
MFIs	183,608	-	145,199	1,122,019	33,369	-	24,607	-	14,876	-
other residents.....	3,854	27,595	121,108	-	184	-	-	-	122	-
rest of the world.....	58,708	-	74,171	-	..	-	23,819	-	41,924	-
Other deposits, with.....	15,499	-	546,265	1,249,053	8,936	..	43,650	-	2,421	-
MFIs	15,499	-	483,550	1,249,053	8,936	-	43,650	-	2,354	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	62,019	-	..	-	..	-	67	-
Short-term securities, with	7,833	4,982	34,735	..	13,232	57	4,384	-	7,526	-
general government	1,157	-	28,456	-	7,134	-	4,384	-	3,259	-
other residents.....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world.....	6,676	-	1,240	-	6,098	-	-	-	4,267	-
Bonds, issued by	68,449	78,002	620,851	827,738	196,713	174,402	44,466	-	272,234	7,373
MFIs	14,262	-	216,866	827,738	6,313	-	2,313	-	26,211	-
central government: CCTs.....	3,463	-	65,327	-	6,780	-	6,348	-	23,331	-
central government: other	29,890	-	155,166	-	32,571	-	34,399	-	124,530	-
local government.....	2	-	12,670	-	1,509	-	33	-	118	-
other residents.....	2,176	78,002	64,436	-	23,688	174,402	1,374	-	14,016	7,373
rest of the world.....	18,656	-	106,386	-	125,851	-	-	-	84,028	-
Derivatives	4,066	6,111	86,763	96,957	4,203	4,784	-	-	3,034	4,328
Short-term loans, of.....	200,517	490,026	583,980	..	65,995	119,319	..	41,551	10,957	445
MFIs	-	319,016	583,980	..	-	77,762	-	41,551	-	445
other financial corporations	-	29,638	-	..	65,995	-	..	-	10,957	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	200,517	15,096	-	-	-	-	-	-	-	-
rest of the world.....	-	126,276	-	..	-	41,557	-	-	-	-
Medium and long-term loans, of.....	-	700,622	1,216,105	63,910	304,180	90,595	..	14,388	10,621	13,200
MFIs	-	529,998	1,216,105	13,161	-	68,526	-	11,095	-	5,788
other financial corporations	-	119,187	-	2,658	304,180	8,420	..	3,287	10,621	115
general government	-	39,070	-	2,788	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	12,367	-	45,303	-	13,649	-	-	-	6,341
Shares and other equity, issued by.....	578,705	1,498,028	238,624	235,397	162,858	40,803	..	2,114	93,937	80,463
residents	326,235	1,498,028	162,254	235,397	59,559	40,803	..	2,114	55,225	80,463
of which: listed shares	98,614	286,264	31,124	119,854	22,800	10,917	-	-	20,392	39,473
rest of the world.....	252,470	-	76,370	-	103,300	-	-	-	38,712	-
Mutual fund shares, issued by	10,532	-	7,833	55,133	2,967	130,368	171	-	46,822	-
residents	1,894	-	3,965	55,133	-	130,368	171	-	38,887	-
rest of the world.....	8,639	-	3,868	-	2,967	-	-	-	7,935	-
Insurance technical reserves	19,169	107,381	1,090	19,810	-	-	-	-	40,199	512,174
net equity of households	-	107,381	-	19,810	-	-	-	-	-	445,058
prepayments and other claims	19,169	-	1,090	-	-	-	-	-	40,199	67,116
Other accounts receivable/payable	611,800	583,148	6,887	52	..	..	-	-	127	1,505
Trade credits.....	564,492	546,069	-	-	-	-	-	-	-	-
Other	47,308	37,079	6,887	52	..	..	-	-	127	1,505
Total	1,762,738	3,495,895	3,750,556	3,670,068	792,636	560,329	141,096	58,052	544,798	619,487

Table 3
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General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	66,945	66,945	66,945	Monetary gold and SDRs
55,844	137,481	15,229	-	5,466	-	650,941	-	52,636	218,569	1,505,664	1,505,664	Currency and transferable deposits, with
34,900	-	12,556	-	5,048	-	615,338	-	52,518	-	1,122,019	1,122,019	MFIs
10,485	137,481	..	-	..	-	29,205	-	117	-	165,077	165,077	other residents
10,459	-	2,672	-	418	-	6,398	-	-	218,569	218,569	218,569	rest of the world
6,284	93,716	7,184	-	511	-	439,059	-	335,488	62,526	1,405,295	1,405,295	Other deposits, with
6,284	-	6,983	-	511	-	345,799	-	335,488	-	1,249,053	1,249,053	MFIs
-	93,716	-	-	-	-	93,021	-	-	-	93,716	93,716	other residents
..	-	201	-	..	-	239	-	-	62,526	62,526	62,526	rest of the world
66	139,775	28	..	91	-	30,201	-	68,093	21,375	166,189	166,189	Short-term securities, issued by
66	139,775	28	..	91	-	27,107	-	68,093	-	139,775	139,775	general government
-	-	-	-	-	-	..	-	-	-	5,039	5,039	other residents
-	-	-	-	-	-	3,094	-	-	21,375	21,375	21,375	rest of the world
1,407	1,365,261	3,728	28,624	19,131	-	692,497	-	1,029,202	467,276	2,948,677	2,948,677	Bonds, issued by
108	-	526	-	1,078	-	388,237	-	171,824	-	827,738	827,738	MFIs
118	160,658	214	-	1,214	-	38,338	-	15,524	-	160,658	160,658	central government: CCTs
274	1,204,603	387	-	4,692	-	126,941	-	695,755	-	1,204,603	1,204,603	central government: other
..	-	..	28,624	..	-	490	-	13,804	-	28,624	28,624	local government
908	-	186	-	10,800	-	9,899	-	132,296	-	259,778	259,778	other residents
-	-	2,415	-	1,347	-	128,592	-	-	467,276	467,276	467,276	rest of the world
..	646	..	-	-	-	-	-	70,195	55,435	168,260	168,260	Derivatives
..	1,191	-	7,463	-	4	15,096	56,791	167,833	327,588	1,044,377	1,044,377	Short-term loans, of
-	1,191	-	7,463	-	4	-	52,868	-	83,680	583,980	583,980	MFIs
-	-	-	..	-	-	-	3,923	-	43,391	76,952	76,952	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	15,096	-	-	200,517	215,613	215,613	other residents
-	-	-	-	-	-	-	-	167,833	-	167,833	167,833	rest of the world
62,455	58,886	6,918	93,954	9,698	8	-	618,209	82,823	39,026	1,692,799	1,692,799	Medium and long-term loans, of
-	51,385	-	67,081	-	7	-	443,175	-	25,890	1,216,105	1,216,105	MFIs
-	149	-	5,219	-	2	-	165,321	-	10,444	314,800	314,800	other financial corporations
62,455	4,785	6,918	19,059	9,698	-	-	9,714	-	2,692	79,070	79,070	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,567	-	2,595	-	-	-	-	82,823	-	82,823	82,823	rest of the world
113,870	-	11,872	..	878	-	855,741	-	349,066	548,748	2,405,552	2,405,552	Shares and other equity, issued by
107,778	-	10,065	..	468	-	786,155	-	349,066	-	1,856,804	1,856,804	residents
21,915	-	4,198	-	468	-	81,025	-	175,972	-	456,508	456,508	of which: listed shares
6,092	-	1,807	-	410	-	69,586	-	-	548,748	548,748	548,748	rest of the world
62	-	2,860	-	1,121	-	188,103	-	4,028	78,996	264,497	264,497	Mutual funds shares, issued by
58	-	54	-	1,095	-	135,349	-	4,028	-	185,501	185,501	residents
4	-	2,806	-	25	-	52,753	-	-	78,996	78,996	78,996	rest of the world
139	-	1,373	-	31	-	632,310	34,137	19,390	40,199	713,700	713,700	Insurance technical reserves
-	-	-	-	-	-	596,521	34,137	9,865	-	606,386	606,386	net equity of households
139	-	1,373	-	31	-	35,789	-	9,525	40,199	107,314	107,314	prepayments and other credits
80,232	23,561	9,838	35,019	48,751	4,471	105,708	184,505	26,253	57,336	889,596	889,596	Other accounts receivable/payable
-	-	-	-	-	-	96,143	85,713	24,557	53,410	685,192	685,192	Trade credits
80,232	23,561	9,838	35,019	48,751	4,471	9,565	98,792	1,696	3,926	204,404	204,404	Other
320,358	1,820,518	59,029	165,060	85,678	4,483	3,609,656	893,641	2,205,006	1,984,018	13,271,552	13,271,552	Total

Financial accounts

Table 4
TDHEA000

Italy's financial assets and liabilities in 2009

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-17	-	-	-	-	-	-	-
Currency and transferable deposits, with	25,277	1,582	35,594	53,148	7,431	-	9,262	-	-2,069	-
MFIs	11,947	-	-1,177	53,148	7,400	-	2,799	-	-2,261	-
other residents.....	447	1,582	9,882	-	31	-	-	-	-10	-
rest of the world.....	12,882	-	26,889	-	..	-	6,463	-	202	-
Other deposits, with.....	-1,476	-	-26,383	-41,884	-72	..	17,399	-	-1,191	-
MFIs	-1,476	-	-17,087	-41,884	-72	-	17,399	-	-1,191	-
other residents.....	..	-	..	-	-	..	-	-	-	-
rest of the world.....	..	-	-9,296	-	..	-	..	-	..	-
Short-term securities, with	-1,366	-226	9,731	-110	1,811	-3	3,326	-	1,279	-
general government	-1,220	-	14,147	-	4,189	-	3,326	-	1,403	-
other residents.....	-8	-226	..	-110	-10	-3	-	-	-	-
rest of the world.....	-138	-	-4,416	-	-2,368	-	-	-	-124	-
Bonds, issued by	17,167	14,394	86,853	76,464	17,917	-4,685	21,456	-	29,642	2,495
MFIs	9,998	-	51,894	76,464	-1,640	-	-5,358	-	-2,185	-
central government: CCTs.....	-570	-	-12,714	-	-804	-	-905	-	926	-
central government: other	4,556	-	28,330	-	-96	-	29,273	-	21,465	-
local government.....	-154	-	3,512	-	567	-	-67	-	-79	-
other residents.....	2,936	14,394	7,963	-	12,957	-4,685	-1,487	-	-2,007	2,495
rest of the world.....	402	-	7,868	-	6,933	-	-	-	11,522	-
Derivatives	-	834	-5,705	-	-	3,701	-	-	-	674
Short-term loans, of.....	3,240	-43,120	-65,095	..	-32,121	-28,836	..	32,915	2,350	-1,948
MFIs	-	-46,846	-65,095	..	-	-31,968	-	32,915	-	-1,948
other financial corporations	-	-9,994	-	..	-32,121	-	..	-	2,350	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	3,240	846	-	-	-	-	-	-	-	-
rest of the world.....	-	12,874	-	..	-	3,132	-	-	-	-
Medium and long-term loans, of.....	-	30,776	76,212	1,556	-17,024	18,467	..	654	180	77
MFIs	-	32,762	76,212	-210	-	18,901	-	1,064	-	-654
other financial corporations	-	-5,401	-	-294	-17,024	-756	..	-410	180	-7
general government	-	737	-	-328	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	2,678	-	2,388	-	322	-	-	-	738
Shares and other equity, issued by.....	-46,870	40,567	8,427	17,562	2,193	297	-202	-131	4,546	..
residents	-48,393	40,567	8,057	17,562	4,158	297	-202	-131	2,718	..
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	1,523	-	370	-	-1,964	-	-	-	1,828	-
Mutual fund shares, issued by	215	-	-444	-2,179	-625	1,371	-1	-	5,877	-
residents	-7	-	-23	-2,179	-	1,371	-1	-	-345	-
rest of the world.....	222	-	-421	-	-625	-	-	-	6,222	-
Insurance technical reserves	511	-1,798	29	982	-	-	-	-	4,208	30,547
net equity of households	-	-1,798	-	982	-	-	-	-	-	28,374
prepayments and other claims	511	-	29	-	-	-	-	-	4,208	2,174
Other accounts receivable/payable	-19,897	-22,978	-820	-168	-118	..	-	-	-4	-4
Trade credits.....	-23,334	-23,810	-	-	-	-	-	-	-	-
Other	3,437	832	-820	-168	-118	..	-	-	-4	-4
Total	-23,197	20,030	118,383	105,371	-20,607	-9,688	51,240	33,438	44,818	31,841

Table 4
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	-17	-17	-17	Monetary gold and SDRs
12,953	619	313	-	-9,926	-	5,928	-	-6,793	22,621	77,970	77,970	Currency and transferable deposits, with
12,707	-	313	-	-31	-	28,245	-	-6,794	-	53,148	53,148	MFIs
246	619	..	-	-9,895	-	1,499	-	1	-	2,201	2,201	other residents
..	-	..	-	..	-	-23,815	-	-	22,621	22,621	22,621	rest of the world
-500	-713	-647	-	-143	-	20,231	-	-59,112	-9,296	-51,894	-51,894	Other deposits, with
-500	-	-647	-	-143	-	20,944	-	-59,112	-	-41,884	-41,884	MFIs
-	-713	-	-	-	-	-713	-	-	-	-713	-713	other residents
..	-	..	-	..	-	..	-	-	-9,296	-9,296	-9,296	rest of the world
-106	-6,349	-25	..	-66	-	-63,886	-	36,716	-5,899	-12,587	-12,587	Short-term securities, issued by
-106	-6,349	-25	..	-66	-	-64,712	-	36,716	-	-6,349	-6,349	general government
-	-	-	-	-	-	-321	-	-	-	-339	-339	other residents
-	-	-	-	-	-	1,147	-	-	-5,899	-5,899	-5,899	rest of the world
-266	96,558	-76	-1,578	3,730	-	31,135	-	1,053	24,964	208,611	208,611	Bonds, issued by
..	-	..	-	..	-	35,229	-	-11,473	-	76,464	76,464	MFIs
-13	-21,641	45	-	191	-	-1,149	-	-6,648	-	-21,641	-21,641	central government: CCTs
-253	118,199	11	-	1,469	-	-149	-	33,593	-	118,199	118,199	central government: other
..	-	..	-1,578	..	-	-193	-	-5,164	-	-1,578	-1,578	local government
..	-	-133	-	2,070	-	-842	-	-9,254	-	12,203	12,203	other residents
-	-	..	-	..	-	-1,761	-	-	24,964	24,964	24,964	rest of the world
810	..	-166	-	-	-	-	-	10,269	-	5,208	5,208	Derivatives
..	-1,094	-	1,777	-	-210	846	1,172	16,006	-35,428	-74,773	-74,773	Short-term loans, of
-	-1,094	-	1,777	-	-210	-	57	-	-17,777	-65,095	-65,095	MFIs
-	-	-	..	-	-	-	1,115	-	-20,892	-29,771	-29,771	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	846	-	-	3,240	4,087	4,087	other residents
-	-	-	-	-	-	-	-	16,006	-	16,006	16,006	rest of the world
-1,495	-2,209	496	2,801	1,065	..	-	20,482	6,364	-6,806	65,797	65,797	Medium and long-term loans, of
-	-1,803	-	3,900	-	-1	-	27,607	-	-5,354	76,212	76,212	MFIs
-	-71	-	-443	-	..	-	-8,190	-	-1,274	-16,844	-16,844	other financial corporations
-1,495	-277	496	-952	1,065	-	-	1,065	-	-178	66	66	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-58	-	296	-	-	-	-	6,364	-	6,364	6,364	rest of the world
3,398	-	857	..	..	-	49,230	-	36,780	64	58,359	58,359	Shares and other equity, issued by
3,398	-	857	..	..	-	50,922	-	36,780	-	58,295	58,295	residents
-	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-1,692	-	-	64	64	64	rest of the world
..	-	..	-	..	-	8,365	-	46	14,242	13,434	13,434	Mutual funds shares, issued by
..	-	..	-	..	-	-480	-	46	-	-808	-808	residents
..	-	..	-	..	-	8,844	-	-	14,242	14,242	14,242	rest of the world
4	-	37	-	1	-	28,643	302	809	4,208	34,242	34,242	Insurance technical reserves
-	-	-	-	-	-	27,305	302	555	-	27,860	27,860	net equity of households
4	-	37	-	1	-	1,338	-	254	4,208	6,382	6,382	prepayments and other credits
622	-585	-91	3,698	3,247	-1,492	-5,647	-3,589	-5,633	-3,222	-28,341	-28,341	Other accounts receivable/payable
-	-	-	-	-	-	-6,511	-6,110	-3,739	-3,664	-33,584	-33,584	Trade credits
622	-585	-91	3,698	3,247	-1,492	864	2,520	-1,894	442	5,243	5,243	Other
15,419	86,227	698	6,697	-2,092	-1,703	74,846	18,367	36,505	5,430	296,011	296,011	Total

Financial accounts

Table 5
TDHET000

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	244,803	246,170	243,149	242,368	228,924	27,432	27,595	27,696	28,126	27,779
MFIs.....	182,452	183,608	182,461	184,650	178,757	-	-	-	-	-
other residents	4,940	3,854	3,767	4,017	3,464	27,432	27,595	27,696	28,126	27,779
rest of the world	57,411	58,708	56,921	53,700	46,703	-	-	-	-	-
Other deposits, with	13,585	15,499	15,030	14,120	15,886	-	-	-	-	-
MFIs.....	13,585	15,499	15,030	14,120	15,886	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	7,607	7,833	8,036	7,540	7,448	4,982	4,982	4,982	4,982	4,982
general government.....	935	1,157	1,351	668	698	-	-	-	-	-
other residents .....	..	..	..	..	..	4,982	4,982	4,982	4,982	4,982
rest of the world	6,672	6,676	6,685	6,872	6,749	-	-	-	-	-
Bonds, issued by.....	67,207	68,449	66,573	80,020	79,491	74,544	78,002	85,412	86,912	87,581
MFIs.....	14,216	14,262	14,695	14,922	15,189	-	-	-	-	-
central government: CCTs	3,747	3,463	2,775	2,043	2,087	-	-	-	-	-
central government: other.....	30,406	29,890	28,171	24,297	25,455	-	-	-	-	-
local government.....	..	2	5	1	1	-	-	-	-	-
other residents	1,702	2,176	2,038	19,672	18,734	74,544	78,002	85,412	86,912	87,581
rest of the world	17,135	18,656	18,889	19,084	18,025	-	-	-	-	-
Derivatives.....	4,006	4,066	4,126	4,219	4,193	6,020	6,111	6,207	6,279	6,432
Short-term loans, of	199,853	200,517	207,845	216,324	214,173	505,484	490,026	481,754	480,847	481,636
MFIs.....	-	-	-	-	-	327,277	319,016	316,764	318,999	323,198
other financial corporations.....	-	-	-	-	-	40,674	29,638	27,102	27,518	24,873
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	199,853	200,517	207,845	216,324	214,173	14,821	15,096	15,121	15,227	15,405
rest of the world	-	-	-	-	-	122,713	126,276	122,767	119,104	118,160
Medium and long-term loans, of	-	-	-	-	-	701,681	700,622	714,174	718,956	720,769
MFIs.....	-	-	-	-	-	529,249	529,998	529,225	538,522	542,121
other financial corporations.....	-	-	-	-	-	120,618	119,187	134,748	127,797	126,788
general government.....	-	-	-	-	-	38,987	39,070	38,878	41,701	42,711
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	12,827	12,367	11,323	10,935	9,149
Shares and other equity, issued by	582,142	578,705	567,370	535,347	554,879	1,504,462	1,498,028	1,501,642	1,439,180	1,465,302
residents	339,817	326,235	300,532	276,355	280,127	1,504,462	1,498,028	1,501,642	1,439,180	1,465,302
of which: listed shares.....	98,300	98,614	102,611	80,193	81,244	282,678	286,264	291,828	254,794	276,370
rest of the world	242,325	252,470	266,838	258,992	274,753	-	-	-	-	-
Mutual fund shares, issued by	10,442	10,532	10,933	11,336	11,162	-	-	-	-	-
residents	1,877	1,894	1,881	1,790	1,872	-	-	-	-	-
rest of the world	8,566	8,639	9,052	9,546	9,289	-	-	-	-	-
Insurance technical reserves.....	19,041	19,169	19,368	19,568	19,767	107,948	107,381	107,060	106,556	106,162
net equity of households.....	-	-	-	-	-	107,948	107,381	107,060	106,556	106,162
prepayments and other claims.....	19,041	19,169	19,368	19,568	19,767	-	-	-	-	-
Other accounts receivable/payable	533,746	564,492	530,180	558,298	560,095	513,801	546,069	518,100	544,748	543,273
Trade credits	533,746	564,492	530,180	558,298	560,095	513,801	546,069	518,100	544,748	543,273
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	1,682,432	1,715,430	1,672,610	1,689,139	1,696,019	3,446,355	3,458,816	3,447,028	3,416,585	3,443,917

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 6
TDHET000

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	7,688	1,281	-3,440	-1,478	-12,955	692	163	101	430	-347
MFIs.....	5,512	1,156	-1,147	2,189	-5,893	-	-	-	-	-
other residents	806	-1,086	-88	251	-553	692	163	101	430	-347
rest of the world	1,369	1,211	-2,206	-3,917	-6,509	-	-	-	-	-
Other deposits, with	-3,856	1,914	-469	-910	1,766	-	-	-	-	-
MFIs.....	-3,856	1,914	-469	-910	1,766	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-1,071	244	48	-691	10	..	..	..	..	..
general government.....	-1,032	242	142	-689	27	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-39	2	-94	-2	-17	-	-	-	-	-
Bonds, issued by.....	4,828	641	-838	-4,723	-904	3,024	3,346	7,004	989	984
MFIs.....	13	1,197	732	17	450	-	-	-	-	-
central government: CCTs	105	-65	-664	-162	545	-	-	-	-	-
central government: other	2,483	-1,049	-1,386	-3,043	-66	-	-	-	-	-
local government.....	169	-172	122	-119	18	-	-	-	-	-
other residents	1,678	-782	407	-1,100	-1,072	3,024	3,346	7,004	989	984
rest of the world	378	1,512	-50	-317	-778	-	-	-	-	-
Derivatives.....	-	-	-	-	-	95	-278	159	-194	-72
Short-term loans, of	3,586	322	5,494	5,089	418	-6,358	-14,417	-8,272	-946	789
MFIs.....	-	-	-	-	-	-10,262	-8,260	-2,252	2,195	4,199
other financial corporations.....	-	-	-	-	-	..	-9,994	-2,536	416	-2,645
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	3,586	322	5,494	5,089	418	185	275	25	106	178
rest of the world	-	-	-	-	-	3,720	3,563	-3,508	-3,663	-944
Medium and long-term loans, of	-	-	-	-	-	3,709	4,595	11,198	11,800	618
MFIs.....	-	-	-	-	-	2,866	5,888	-330	7,743	4,275
other financial corporations.....	-	-	-	-	-	-790	-916	12,764	1,622	-2,881
general government.....	-	-	-	-	-	643	83	-192	2,823	1,010
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	990	-460	-1,044	-388	-1,786
Shares and other equity, issued by	-21,998	-11,681	-14,831	-2,020	612	12,215	1,736	1,607	1,518	2,020
residents	-22,519	-11,568	-15,543	-2,446	-4,580	12,215	1,736	1,607	1,518	2,020
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	521	-113	711	426	5,192	-	-	-	-	-
Mutual fund shares, issued by	174	53	155	91	14	-	-	-	-	-
residents	38	-1	-32	-55	-31	-	-	-	-	-
rest of the world	136	54	187	146	45	-	-	-	-	-
Insurance technical reserves.....	128	128	199	199	199	-368	-567	-321	-504	-394
net equity of households.....	-	-	-	-	-	-368	-567	-321	-504	-394
prepayments and other claims.....	128	128	199	199	199	-	-	-	-	-
Other accounts receivable/payable.....	-11,485	30,746	-34,312	28,118	1,797	-10,444	32,268	-27,969	26,647	-1,474
Trade credits	-11,485	30,746	-34,312	28,118	1,797	-10,444	32,268	-27,969	26,647	-1,474
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-22,006	23,647	-47,995	23,675	-9,043	2,565	26,846	-16,493	39,740	2,123

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 7
TDHET000

Monetary financial institutions

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	60,103	66,945	72,006	87,185	82,439	-	-	-	-	-
Currency and transferable deposits, with	350,154	340,478	320,577	292,269	274,882	1,099,175	1,122,019	1,102,406	1,117,329	1,091,994
MFIs.....	133,777	145,199	133,169	128,887	118,796	1,099,175	1,122,019	1,102,406	1,117,329	1,091,994
other residents	113,660	121,108	119,276	121,524	121,205	-	-	-	-	-
rest of the world	102,717	74,171	68,132	41,858	34,881	-	-	-	-	-
Other deposits, with	541,026	546,265	530,764	547,527	535,774	1,257,530	1,249,053	1,260,381	1,451,279	1,453,496
MFIs.....	476,124	483,550	466,850	481,164	470,616	1,257,530	1,249,053	1,260,381	1,451,279	1,453,496
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world	64,206	62,019	63,218	65,667	64,462	-	-	-	-	-
Short-term securities, with.....	35,377	34,735	39,448	47,817	41,733	..	..	..	..	..
general government.....	25,463	28,456	33,152	41,347	35,567	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	..	..	..	..	..
rest of the world	4,875	1,240	1,257	1,431	1,127	-	-	-	-	-
Bonds, issued by.....	622,813	620,851	632,453	756,389	764,968	824,868	827,738	823,425	813,710	822,513
MFIs.....	215,132	216,866	218,801	220,980	226,232	824,868	827,738	823,425	813,710	822,513
central government: CCTs	69,044	65,327	63,632	64,792	65,259	-	-	-	-	-
central government: other	159,625	155,166	171,135	188,743	188,302	-	-	-	-	-
local government.....	13,237	12,670	9,477	12,899	13,261	-	-	-	-	-
other residents	65,658	64,436	61,636	150,795	151,342	-	-	-	-	-
rest of the world	100,117	106,386	107,771	118,180	120,573	-	-	-	-	-
Derivatives.....	87,639	86,763	87,514	87,343	87,415	97,936	96,957	97,234	95,672	96,843
Short-term loans, of	571,817	583,980	579,562	588,338	602,374	..	..	..	..	..
MFIs.....	571,817	583,980	579,562	588,338	602,374	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,206,826	1,216,105	1,223,597	1,300,274	1,311,441	66,176	63,910	62,880	63,051	64,183
MFIs.....	1,206,826	1,216,105	1,223,597	1,300,274	1,311,441	12,762	13,161	13,161	13,161	13,161
other financial corporations.....	-	-	-	-	-	2,711	2,658	757	757	757
general government.....	-	-	-	-	-	3,010	2,788	2,393	2,428	2,372
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	47,694	45,303	46,569	46,705	47,892
Shares and other equity, issued by	238,626	238,624	237,336	235,373	241,735	249,841	235,397	224,461	184,551	193,083
residents	164,001	162,254	156,792	156,942	162,545	249,841	235,397	224,461	184,551	193,083
of which: listed shares.....	31,196	31,124	22,160	20,955	37,168	128,193	119,854	116,783	94,603	99,353
rest of the world	74,625	76,370	80,544	78,432	79,189	-	-	-	-	-
Mutual fund shares, issued by	7,535	7,833	8,289	7,709	7,862	57,898	55,133	50,089	47,522	44,407
residents	3,720	3,965	3,890	3,816	3,967	57,898	55,133	50,089	47,522	44,407
rest of the world	3,815	3,868	4,399	3,893	3,895	-	-	-	-	-
Insurance technical reserves.....	1,083	1,090	1,101	1,112	1,124	19,307	19,810	18,113	17,330	16,840
net equity of households.....	-	-	-	-	-	19,307	19,810	18,113	17,330	16,840
prepayments and other claims.....	1,083	1,090	1,101	1,112	1,124	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,722,997	3,743,669	3,732,648	3,951,335	3,951,746	3,672,731	3,670,016	3,638,989	3,790,445	3,783,358

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 8
TDHET000

Monetary financial institutions

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	39	-1	4	29	70	-	-	-	-	-
Currency and transferable deposits, with	-5,902	-9,691	-19,943	-28,407	-17,301	6,445	-1,575	-20,166	22,511	-30,016
MFIs.....	-7,198	11,422	-12,030	-4,282	-10,091	6,445	-1,575	-20,166	22,511	-30,016
other residents	-6,850	7,448	-1,832	2,248	-319	-	-	-	-	-
rest of the world	8,146	-28,562	-6,081	-26,372	-6,891	-	-	-	-	-
Other deposits, with	-8,516	5,424	-16,301	16,523	-11,666	-43,312	6,607	6,182	23,478	2,348
MFIs.....	-6,313	7,680	-17,322	14,421	-10,763	-43,312	6,607	6,182	23,478	2,348
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	-2,203	-2,256	1,022	2,102	-903	-	-	-	-	-
Short-term securities, with.....	-3,155	-1,063	5,350	7,429	-6,213	..	..	..	..	..
general government.....	-2,458	2,571	5,333	7,255	-5,909	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-697	-3,634	16	174	-304	-	-	-	-	-
Bonds, issued by.....	33,625	-6,195	8,209	36,094	11,698	6,604	2,870	-4,313	-9,715	9,355
MFIs.....	11,078	-5,366	1,953	2,186	5,255	6,604	2,870	-4,313	-9,715	9,355
central government: CCTs	-6,800	-5,387	-555	254	-163	-	-	-	-	-
central government: other	20,386	-532	12,196	17,241	1,830	-	-	-	-	-
local government.....	3,750	-639	-4,031	4,082	438	-	-	-	-	-
other residents	2,431	-247	-2,416	4,825	-101	-	-	-	-	-
rest of the world	2,780	5,977	1,061	7,506	4,440	-	-	-	-	-
Derivatives.....	-1,049	-3,187	-3,471	-6,467	861	-	-	-	-	-
Short-term loans, of	-18,695	7,163	-4,418	6,562	13,336	..	..	..	..	..
MFIs.....	-18,695	7,163	-4,418	6,562	13,336	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	8,660	18,623	8,361	16,512	12,345	4,486	-2,313	597	-399	1,613
MFIs.....	8,660	18,623	8,361	16,512	12,345	911	399	..	..	..
other financial corporations.....	-	-	-	-	-	-45	-49	10	..	..
general government.....	-	-	-	-	-	-43	-232	-427	-17	-1
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	3,663	-2,431	1,015	-382	1,614
Shares and other equity, issued by	-1,179	1,753	366	1,182	5,406	2,729	1,851	5,112	3,996	1,358
residents	-676	607	-4,363	3,152	4,967	2,729	1,851	5,112	3,996	1,358
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-503	1,146	4,729	-1,970	438	-	-	-	-	-
Mutual fund shares, issued by	116	35	470	-596	-54	682	-457	-1,247	-1,827	-1,110
residents	76	-2	-66	-118	-66	682	-457	-1,247	-1,827	-1,110
rest of the world	40	37	536	-478	12	-	-	-	-	-
Insurance technical reserves.....	7	7	11	11	11	170	503	-1,697	-783	-490
net equity of households	-	-	-	-	-	170	503	-1,697	-783	-490
prepayments and other claims.....	7	7	11	11	11	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,951	12,868	-21,362	48,872	8,493	-22,196	7,487	-15,531	37,262	-16,941

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 9
TDHET000

Other financial intermediaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	26,850	33,553	28,922	30,007	27,298	-	-	-	-	-
MFIs.....	26,692	33,369	28,786	29,857	27,161	-	-	-	-	-
other residents	158	184	135	150	136	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	8,383	8,936	8,502	159,755	162,402	..	..	..	..	..
MFIs.....	8,383	8,936	8,502	159,755	162,402	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	12,265	13,232	13,102	7,614	8,373	57	57	57	57	57
general government.....	5,809	7,134	6,365	956	2,258	-	-	-	-	-
other residents .....	..	..	..	..	..	57	57	57	57	57
rest of the world	6,456	6,098	6,737	6,658	6,115	-	-	-	-	-
Bonds, issued by.....	189,076	196,713	204,624	182,635	171,361	171,987	174,402	162,409	254,851	243,934
MFIs.....	10,921	6,313	6,131	3,567	4,343	-	-	-	-	-
central government: CCTs	7,378	6,780	8,653	9,215	11,472	-	-	-	-	-
central government: other.....	33,778	32,571	32,607	28,609	28,675	-	-	-	-	-
local government.....	531	1,509	4,320	1,640	934	-	-	-	-	-
other residents	11,814	23,688	22,595	10,175	1,216	171,987	174,402	162,409	254,851	243,934
rest of the world	124,655	125,851	130,318	129,429	124,720	-	-	-	-	-
Derivatives.....	4,306	4,203	3,557	16,208	8,645	4,645	4,784	4,746	4,685	4,326
Short-term loans, of	96,430	65,995	66,785	71,968	67,907	111,189	119,319	119,860	131,418	132,192
MFIs.....	-	-	-	-	-	70,974	77,762	77,837	86,585	87,407
other financial corporations.....	96,430	65,995	66,785	71,968	67,907	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	40,215	41,557	42,023	44,833	44,786
Medium and long-term loans, of	307,277	304,180	303,089	233,391	233,117	95,059	90,595	87,847	91,453	90,870
MFIs.....	-	-	-	-	-	71,636	68,526	67,768	70,622	69,823
other financial corporations.....	307,277	304,180	303,089	233,391	233,117	8,715	8,420	4,395	4,298	4,308
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	14,708	13,649	15,684	16,533	16,739
Shares and other equity, issued by	159,841	162,858	168,074	157,940	162,051	41,029	40,803	42,461	40,216	41,947
residents	60,770	59,559	59,125	56,099	56,993	41,029	40,803	42,461	40,216	41,947
of which: listed shares.....	24,126	22,800	22,636	19,328	20,115	10,973	10,917	12,417	10,014	11,588
rest of the world	99,070	103,300	108,949	101,841	105,059	-	-	-	-	-
Mutual fund shares, issued by	2,343	2,967	6,290	9,135	11,221	127,656	130,368	133,355	126,509	127,404
residents	-	-	-	-	-	127,656	130,368	133,355	126,509	127,404
rest of the world	2,343	2,967	6,290	9,135	11,221	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	806,772	792,636	802,945	868,652	852,376	551,622	560,329	550,735	649,188	640,731

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 10

TDHET000

Other financial intermediaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	1,121	6,703	-4,631	1,085	-2,709	-	-	-	-	-
MFIs.....	1,101	6,677	-4,582	1,071	-2,696	-	-	-	-	-
other residents	19	26	-49	14	-13	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	533	436	-509	35,388	2,682	..	..	..	..	..
MFIs.....	533	436	-509	35,388	2,682	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,771	1,244	938	-4,706	697	..	..	..	..	..
general government.....	2,058	1,604	368	-4,480	1,181	-	-	-	-	-
other residents .....	..	..	..	..	..	..	..	..	..	..
rest of the world	-288	-360	570	-226	-484	-	-	-	-	-
Bonds, issued by.....	-5,765	8,715	7,126	-7,149	-8,981	-3,987	2,399	-12,010	-7,779	-10,825
MFIs.....	-581	-3,355	109	-2,744	962	-	-	-	-	-
central government: CCTs	1,040	207	1,154	-389	1,095	-	-	-	-	-
central government: other	805	-910	219	-2,197	-832	-	-	-	-	-
local government.....	-2,066	803	2,930	-2,796	-688	-	-	-	-	-
other residents	-3,450	10,831	567	6,243	-7,139	-3,987	2,399	-12,010	-7,779	-10,825
rest of the world	-1,513	1,137	2,147	-5,265	-2,379	-	-	-	-	-
Derivatives.....	-	-	-	-	-	539	839	-743	-493	71
Short-term loans, of	-4,405	-29,517	129	3,943	-3,117	-2,820	3,130	541	9,405	75
MFIs.....	-	-	-	-	-	-4,958	1,788	75	6,595	122
other financial corporations.....	-4,405	-29,517	129	3,943	-3,117	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,138	1,342	466	2,810	-47
Medium and long-term loans, of	-5,007	-1,141	6,269	-5,415	-3,175	-713	1,657	1,069	3,365	-909
MFIs.....	-	-	-	-	-	-553	2,905	-750	2,329	-782
other financial corporations.....	-5,007	-1,141	6,269	-5,415	-3,175	-189	-189	-216	187	-333
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	29	-1,059	2,035	849	206
Shares and other equity, issued by	1,403	1,762	1,911	-2,010	824	132	132	132	132	132
residents	1,142	829	876	801	735	132	132	132	132	132
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	261	933	1,035	-2,811	89	-	-	-	-	-
Mutual fund shares, issued by	2,903	2,522	7,276	1,140	3,814	2,970	386	-1,781	-3,324	-1,645
residents	-	-	-	-	-	2,970	386	-1,781	-3,324	-1,645
rest of the world	2,903	2,522	7,276	1,140	3,814	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-7,446	-9,276	18,507	22,276	-9,964	-3,879	8,543	-12,792	1,305	-13,102

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 11

TDHET000

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	43,642	48,426	47,273	45,017	41,582	-	-	-	-	-
MFIs.....	19,003	24,607	20,736	18,011	15,165	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	24,639	23,819	26,537	27,007	26,416	-	-	-	-	-
Other deposits, with	39,583	43,650	64,063	99,353	92,095	-	-	-	-	-
MFIs.....	39,583	43,650	64,063	99,353	92,095	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	2,660	4,384	4,961	4,053	5,949	-	-	-	-	-
general government.....	2,660	4,384	4,961	4,053	5,949	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	34,060	44,466	38,081	30,275	35,399	-	-	-	-	-
MFIs.....	12,294	2,313	2,378	2,392	2,398	-	-	-	-	-
central government: CCTs	5,593	6,348	6,061	5,894	5,923	-	-	-	-	-
central government: other.....	14,505	34,399	28,155	20,587	25,491	-	-	-	-	-
local government.....	11	33	90	24	22	-	-	-	-	-
other residents	1,657	1,374	1,397	1,378	1,565	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of .....	..	..	..	..	..	22,161	41,551	37,203	31,132	40,366
MFIs.....	-	-	-	-	-	22,161	41,551	37,203	31,132	40,366
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	15,099	14,388	9,624	6,007	6,353
MFIs.....	-	-	-	-	-	11,696	11,095	9,618	6,001	6,347
other financial corporations.....	..	..	..	..	..	3,397	3,287	..	..	..
general government.....	-	-	-	-	-	6	6	6	6	6
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	2,129	2,114	2,151	2,187	2,224
residents .....	..	..	..	..	..	2,129	2,114	2,151	2,187	2,224
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	169	171	169	161	169	-	-	-	-	-
residents	169	171	169	161	169	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	120,114	141,096	154,547	178,860	175,192	39,390	58,052	48,978	39,327	48,943

Financial accounts

Table 12

TDHET000

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-2,940	4,743	-1,370	-2,691	-3,116	-	-	-	-	-
MFIs.....	-4,528	5,604	-3,871	-2,725	-2,845	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	1,588	-861	2,501	34	-271	-	-	-	-	-
Other deposits, with	4,227	4,066	20,413	2,291	-7,259	-	-	-	-	-
MFIs.....	4,227	4,066	20,413	2,291	-7,259	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-1,064	1,772	374	-872	1,912	-	-	-	-	-
general government.....	-1,064	1,772	374	-872	1,912	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4,056	7,891	-6,569	-20,413	5,955	-	-	-	-	-
MFIs.....	408	-9,407	215	-91	97	-	-	-	-	-
central government: CCTs	-224	324	-446	-177	600	-	-	-	-	-
central government: other.....	3,008	18,791	-6,006	-7,344	4,105	-	-	-	-	-
local government.....	29	-65	117	-124	7	-	-	-	-	-
other residents	836	-1,752	-450	-12,677	1,146	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of .....	..	..	..	..	..	1,322	19,390	-4,347	-6,071	9,234
MFIs.....	-	-	-	-	-	1,322	19,390	-4,347	-6,071	9,234
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	880	-703	-1,477	-3,617	345
MFIs.....	-	-	-	-	-	982	-601	-1,477	-3,617	345
other financial corporations.....	..	..	..	..	..	-102	-102	..	..	..
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	-51	-51	13	13	13	-33	-33	-25	-25	-25
residents	-51	-51	13	13	13	-33	-33	-25	-25	-25
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by	3	..	-3	-5	-3	-	-	-	-	-
residents	3	..	-3	-5	-3	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	4,231	18,422	12,857	-21,678	-2,497	2,169	18,653	-5,849	-9,712	9,555

Financial accounts

Table 13

TDHET000

Insurance corporations and pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	57,040	56,921	59,661	57,278	53,396	-	-	-	-	-
MFIs.....	14,255	14,876	17,973	15,393	13,269	-	-	-	-	-
other residents	881	122	132	172	136	-	-	-	-	-
rest of the world	41,903	41,924	41,556	41,713	39,991	-	-	-	-	-
Other deposits, with	3,642	2,421	2,988	3,480	2,089	-	-	-	-	-
MFIs.....	3,575	2,354	2,921	3,408	2,018	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	67	67	68	73	72	-	-	-	-	-
Short-term securities, with.....	6,258	7,526	7,431	6,994	7,221	-	-	-	-	-
general government.....	2,404	3,259	3,315	2,931	3,086	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	3,854	4,267	4,116	4,063	4,134	-	-	-	-	-
Bonds, issued by.....	258,278	272,234	287,385	293,139	300,555	7,391	7,373	7,372	8,014	6,180
MFIs.....	26,530	26,211	26,153	25,487	25,653	-	-	-	-	-
central government: CCTs	21,205	23,331	23,600	23,296	26,283	-	-	-	-	-
central government: other.....	119,630	124,530	132,015	144,772	155,435	-	-	-	-	-
local government.....	118	118	118	119	120	-	-	-	-	-
other residents	13,294	14,016	14,382	14,443	14,148	7,391	7,373	7,372	8,014	6,180
rest of the world	77,500	84,028	91,117	85,022	78,918	-	-	-	-	-
Derivatives.....	2,965	3,034	3,252	3,284	3,338	4,282	4,328	4,632	4,512	4,631
Short-term loans, of	10,443	10,957	11,878	12,174	12,402	636	445	746	674	1,014
MFIs.....	-	-	-	-	-	636	445	746	674	1,014
other financial corporations.....	10,443	10,957	11,878	12,174	12,402	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10,576	10,621	10,668	10,716	10,763	12,733	13,200	13,175	13,045	12,983
MFIs.....	-	-	-	-	-	5,443	5,788	5,811	5,680	5,693
other financial corporations.....	10,576	10,621	10,668	10,716	10,763	119	115	66	68	9
general government.....	-	-	-	-	-	956	956	956	956	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	6,215	6,341	6,341	6,341	6,324
Shares and other equity, issued by	88,310	93,937	96,898	95,139	95,392	83,826	80,463	79,695	72,860	74,883
residents	51,673	55,225	55,996	55,601	54,554	83,826	80,463	79,695	72,860	74,883
of which: listed shares.....	20,417	20,392	20,941	17,895	20,306	42,924	39,473	37,592	29,641	30,544
rest of the world	36,638	38,712	40,902	39,538	40,838	-	-	-	-	-
Mutual fund shares, issued by	44,487	46,822	51,005	51,583	45,726	-	-	-	-	-
residents	40,438	38,887	37,824	35,161	26,753	-	-	-	-	-
rest of the world	4,048	7,935	13,180	16,422	18,973	-	-	-	-	-
Insurance technical reserves.....	38,586	40,199	41,905	43,822	43,337	496,359	512,174	530,686	539,710	547,367
net equity of households.....	-	-	-	-	-	429,786	445,058	462,915	471,284	478,286
prepayments and other claims.....	38,586	40,199	41,905	43,822	43,337	66,572	67,116	67,771	68,426	69,081
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	520,585	544,671	573,071	577,609	574,220	605,227	617,982	636,305	638,815	647,058

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 14

TDHET000

Insurance corporations and pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-110	-182	2,405	-2,971	-3,450	-	-	-	-	-
MFIs.....	-519	621	3,097	-2,580	-2,124	-	-	-	-	-
other residents	637	-759	10	40	-35	-	-	-	-	-
rest of the world	-229	-43	-702	-430	-1,291	-	-	-	-	-
Other deposits, with	1,404	-1,221	567	491	-1,390	-	-	-	-	-
MFIs.....	1,404	-1,221	567	487	-1,390	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	4	..	-	-	-	-	-
Short-term securities, with.....	-186	1,255	-153	-465	223	-	-	-	-	-
general government.....	-91	843	9	-395	142	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	-94	412	-162	-70	80	-	-	-	-	-
Bonds, issued by.....	10,199	12,720	12,117	-5,738	6,444	1,800	-40	..	559	-1,750
MFIs.....	-524	256	91	-771	257	-	-	-	-	-
central government: CCTs	1,272	2,080	150	309	3,294	-	-	-	-	-
central government: other	6,379	4,728	6,144	15,382	7,617	-	-	-	-	-
local government.....	84	-87	60	-58	9	-	-	-	-	-
other residents	876	-744	-110	-12,057	113	1,800	-40	..	559	-1,750
rest of the world	2,112	6,486	5,782	-8,543	-4,846	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-28	101	-45	-118	-22
Short-term loans, of	568	536	1,045	499	76	131	-191	301	-71	340
MFIs.....	-	-	-	-	-	131	-191	301	-71	340
other financial corporations.....	568	536	1,045	499	76	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	45	45	47	47	47	1,604	71	342	-194	163
MFIs.....	-	-	-	-	-	-59	-53	358	-194	240
other financial corporations.....	45	45	47	47	47	-2	-2	-16	..	-60
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,665	126	..	..	-17
Shares and other equity, issued by	1,388	1,648	1,430	1,461	1,226	..	..	499	499	900
residents	741	846	1,040	1,138	1,174	..	..	499	499	900
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	647	802	390	323	52	-	-	-	-	-
Mutual fund shares, issued by	3,770	3,840	4,378	1,641	2,717	-	-	-	-	-
residents	761	-16	-608	-1,009	-409	-	-	-	-	-
rest of the world	3,009	3,856	4,986	2,650	3,127	-	-	-	-	-
Insurance technical reserves.....	994	1,548	1,365	1,279	..	8,380	9,459	16,390	9,157	7,657
net equity of households.....	-	-	-	-	-	7,837	8,916	15,735	8,502	7,002
prepayments and other claims.....	994	1,548	1,365	1,279	..	543	543	655	655	655
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	18,072	20,190	23,202	-3,756	5,893	11,888	9,401	17,486	9,831	7,288

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 15

TDHET000

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	93,131	55,844	65,546	74,142	73,243	129,556	137,481	134,558	138,571	136,170
MFIs.....	72,772	34,900	45,119	51,891	53,171	-	-	-	-	-
other residents	9,900	10,485	9,968	11,792	9,613	129,556	137,481	134,558	138,571	136,170
rest of the world	10,459	10,459	10,459	10,459	10,459	-	-	-	-	-
Other deposits, with	6,282	6,284	6,151	6,002	6,327	95,190	93,716	93,183	92,702	92,049
MFIs.....	6,282	6,284	6,151	6,002	6,327	-	-	-	-	-
other residents	-	-	-	-	-	95,190	93,716	93,183	92,702	92,049
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	55	66	71	84	113	168,604	139,775	150,266	149,494	147,485
general government.....	55	66	71	84	113	168,604	139,775	150,266	149,494	147,485
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,388	1,407	1,529	1,734	1,831	1,366,227	1,365,261	1,400,803	1,400,569	1,435,586
MFIs.....	114	108	110	104	96	-	-	-	-	-
central government: CCTs	69	118	61	30	84	167,226	160,658	156,443	146,585	155,862
central government: other.....	325	274	314	565	626	1,199,001	1,204,603	1,244,360	1,253,985	1,279,724
local government.....	..	..	43	36	29	-	-	-	-	-
other residents	881	908	1,001	1,000	996	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	..	..	..	..	646	646	646	646	646
Short-term loans, of .....	..	..	..	..	..	1,853	1,191	1,004	1,673	1,491
MFIs.....	-	-	-	-	-	1,853	1,191	1,004	1,673	1,491
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	64,275	62,455	62,214	64,577	65,573	59,981	58,886	58,566	57,909	58,433
MFIs.....	-	-	-	-	-	51,983	51,385	51,047	50,589	50,829
other financial corporations.....	-	-	-	-	-	185	149	150	136	137
general government.....	64,275	62,455	62,214	64,577	65,573	5,126	4,785	4,836	4,779	4,829
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,687	2,567	2,532	2,405	2,638
Shares and other equity, issued by	113,834	113,870	113,182	112,147	112,955	-	-	-	-	-
residents	107,742	107,778	107,090	106,055	106,863	-	-	-	-	-
of which: listed shares.....	21,879	21,915	21,227	20,192	21,000	-	-	-	-	-
rest of the world	6,092	6,092	6,092	6,092	6,092	-	-	-	-	-
Mutual fund shares, issued by	62	62	62	62	62	-	-	-	-	-
residents	58	58	58	58	58	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance technical reserves.....	138	139	140	141	143	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	138	139	140	141	143	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total(1)	279,164	240,126	248,895	258,889	260,247	1,822,056	1,796,957	1,839,026	1,841,563	1,871,860

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 16

TDHET000

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	10,923	-37,896	9,702	8,596	-899	-16,874	7,926	-2,923	4,013	-2,401
MFIs.....	12,211	-38,480	10,219	6,772	1,280	-	-	-	-	-
other residents	-1,288	585	-517	1,823	-2,179	-16,874	7,926	-2,923	4,013	-2,401
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-82	2	-133	-149	326	546	-1,473	-533	-481	-654
MFIs.....	-82	2	-133	-149	326	-	-	-	-	-
other residents	-	-	-	-	-	546	-1,473	-533	-481	-654
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-17	11	5	13	29	-9,205	-28,695	10,524	-679	-1,997
general government.....	-17	11	5	13	29	-9,205	-28,695	10,524	-679	-1,997
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	6	-1	28	213	109	47,085	2,251	23,984	29,256	18,489
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	5	50	-57	-31	54	-13,397	-6,763	-3,832	-8,062	9,450
central government: other	1	-51	41	250	62	60,482	9,013	27,816	37,318	9,039
local government.....	..	..	43	-7	-6	-	-	-	-	-
other residents	-1	..	1	1	..	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	810	..	..	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	-1,090	-663	-187	669	-181
MFIs.....	-	-	-	-	-	-1,090	-663	-187	669	-181
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	399	-1,830	-273	2,311	1,051	-386	-1,094	-321	-659	523
MFIs.....	-	-	-	-	-	-429	-598	-338	-458	241
other financial corporations.....	-	-	-	-	-	-1	-36	1	-14	1
general government.....	399	-1,830	-273	2,311	1,051	79	-341	51	-58	50
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-35	-120	-35	-128	231
Shares and other equity, issued by	1,455	2,594	2	4	1	-	-	-	-	-
residents	1,455	2,594	2	4	1	-	-	-	-	-
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	1	1	1	1	1	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1	1	1	1	1	-	-	-	-	-
Other accounts receivable/payable	-	-	-	-	-	-	-	-	-	-
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total(1)	12,685	-36,308	9,332	10,989	618	20,077	-21,749	30,544	32,119	13,779

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 17

TDHET000

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	14,844	15,229	11,407	14,910	13,506	-	-	-	-	-
MFIs.....	12,171	12,556	8,734	12,238	10,834	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,672	2,672	2,672	2,672	2,672	-	-	-	-	-
Other deposits, with	8,417	7,184	9,454	8,730	8,560	-	-	-	-	-
MFIs.....	8,216	6,983	9,253	8,529	8,359	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, with.....	124	28	10	43	69	..	..	..	..	..
general government.....	124	28	10	43	69	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4,155	3,728	3,817	3,638	3,843	29,392	28,624	28,898	28,424	28,177
MFIs.....	526	526	526	526	526	-	-	-	-	-
central government: CCTs	269	214	195	170	229	-	-	-	-	-
central government: other.....	410	387	331	329	341	-	-	-	-	-
local government.....	260	..	182	17	146	29,392	28,624	28,898	28,424	28,177
other residents	275	186	169	182	186	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivatives.....	..	..	..	..	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	7,733	7,463	8,347	8,617	8,644
MFIs.....	-	-	-	-	-	7,733	7,463	8,347	8,617	8,644
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	6,421	6,918	6,842	6,800	6,832	94,032	93,954	94,904	93,492	94,800
MFIs.....	-	-	-	-	-	66,468	67,081	67,879	67,062	68,338
other financial corporations.....	-	-	-	-	-	5,220	5,219	5,152	5,082	5,023
general government.....	6,421	6,918	6,842	6,800	6,832	19,725	19,059	19,278	18,799	18,823
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,619	2,595	2,595	2,548	2,616
Shares and other equity, issued by	11,477	11,872	11,999	11,893	12,159	..	..	..	..	..
residents	9,670	10,065	10,192	10,086	10,352	..	..	..	..	..
of which: listed shares.....	4,170	4,198	4,163	3,801	3,942	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,860	2,860	2,860	2,860	2,860	-	-	-	-	-
residents	54	54	54	54	54	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurance technical reserves.....	1,364	1,373	1,388	1,402	1,416	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1,364	1,373	1,388	1,402	1,416	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	49,662	49,191	47,775	50,275	49,245	131,157	130,041	132,149	130,532	131,621

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 18

TDHET000

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-65	385	-3,822	3,503	-1,404	-	-	-	-	-
MFIs.....	-65	385	-3,822	3,503	-1,404	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-288	-1,234	2,270	-724	-169	-	-	-	-	-
MFIs.....	-288	-1,234	2,270	-724	-169	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-30	-96	-18	33	27	..	..	..	..	..
general government.....	-30	-96	-18	33	27	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	333	-427	89	-179	205	-93	-790	-201	-592	-118
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	67	-54	-20	-25	60	-	-	-	-	-
central government: other	33	-23	-56	-2	12	-	-	-	-	-
local government.....	250	-260	182	-165	129	-93	-790	-201	-592	-118
other residents	-16	-89	-17	13	4	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	..	-166	..	..	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	572	-271	884	270	27
MFIs.....	-	-	-	-	-	572	-271	884	270	27
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	314	497	-76	-42	32	1,274	-78	950	-1,413	1,308
MFIs.....	-	-	-	-	-	1,190	612	798	-816	1,275
other financial corporations.....	-	-	-	-	-	-224	-1	-67	-70	-59
general government.....	314	497	-76	-42	32	33	-666	219	-479	24
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	275	-24	..	-48	69
Shares and other equity, issued by	176	367	162	256	125	..	..	..	..	..
residents	176	367	162	256	125	..	..	..	..	..
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	9	9	14	14	14	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	9	9	14	14	14	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	449	-665	-1,381	2,862	-1,171	1,753	-1,138	1,633	-1,734	1,217

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 19

TDHET000

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	6,200	5,466	5,673	5,636	5,569	-	-	-	-	-
MFIs.....	5,782	5,048	5,255	5,218	5,151	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	418	418	418	418	418	-	-	-	-	-
Other deposits, with	90	511	320	277	393	-	-	-	-	-
MFIs.....	90	511	320	277	393	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	38	91	106	119	126	-	-	-	-	-
general government.....	38	91	106	119	126	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	16,852	19,131	18,679	17,681	17,586	-	-	-	-	-
MFIs.....	1,078	1,078	1,078	1,078	1,078	-	-	-	-	-
central government: CCTs	1,027	1,214	1,170	1,145	1,397	-	-	-	-	-
central government: other	5,043	4,692	4,739	4,199	4,155	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	8,357	10,800	10,344	9,912	9,609	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	36	4	8	12	55
MFIs.....	-	-	-	-	-	36	4	8	12	55
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10,054	9,698	10,154	10,586	10,889	14	8	7	19	20
MFIs.....	-	-	-	-	-	12	7	5	18	19
other financial corporations.....	-	-	-	-	-	2	2	2	1	1
general government.....	10,054	9,698	10,154	10,586	10,889	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	869	878	931	855	916	-	-	-	-	-
residents	459	468	521	445	506	-	-	-	-	-
of which: listed shares.....	459	468	521	445	506	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,121	1,121	1,121	1,121	1,121	-	-	-	-	-
residents	1,095	1,095	1,095	1,095	1,095	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurance technical reserves.....	31	31	32	32	32	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	31	31	32	32	32	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	35,255	36,928	37,015	36,307	36,633	50	13	15	31	75

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 20

TDHET000

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-9,398	-734	206	-36	-67	-	-	-	-	-
MFIs.....	263	-734	206	-36	-67	-	-	-	-	-
other residents	-9,661	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-243	421	-191	-43	117	-	-	-	-	-
MFIs.....	-243	421	-191	-43	117	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-2	53	15	13	7	-	-	-	-	-
general government.....	-2	53	15	13	7	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	932	2,279	-453	-997	-96	-	-	-	-	-
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	6	187	-44	-25	252	-	-	-	-	-
central government: other	371	-351	48	-540	-44	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	556	2,443	-456	-432	-303	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	15	-32	4	4	43
MFIs.....	-	-	-	-	-	15	-32	4	4	43
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	493	-356	456	432	303	..	-5	-2	12	1
MFIs.....	-	-	-	-	-	..	-5	-2	13	1
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	493	-356	456	432	303	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-8,218	1,663	34	-631	265	15	-37	2	16	44

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 21

TDHET000

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	634,423	650,941	639,163	649,475	645,409	-	-	-	-	-
MFIs.....	576,270	615,338	605,852	617,431	612,774	-	-	-	-	-
other residents	27,333	29,205	28,872	28,928	29,293	-	-	-	-	-
rest of the world	30,820	6,398	4,439	3,115	3,342	-	-	-	-	-
Other deposits, with	439,554	439,059	435,546	429,658	431,453	-	-	-	-	-
MFIs.....	344,821	345,799	342,816	337,402	339,853	-	-	-	-	-
other residents	94,494	93,021	92,487	92,006	91,353	-	-	-	-	-
rest of the world	239	239	242	250	247	-	-	-	-	-
Short-term securities, with.....	49,067	30,201	27,702	25,739	32,176	-	-	-	-	-
general government.....	46,137	27,107	24,565	22,462	28,974	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,930	3,094	3,137	3,277	3,203	-	-	-	-	-
Bonds, issued by.....	687,222	692,497	681,085	666,571	654,021	-	-	-	-	-
MFIs.....	372,461	388,237	389,695	380,795	380,121	-	-	-	-	-
central government: CCTs	42,276	38,338	30,208	19,014	18,930	-	-	-	-	-
central government: other	132,583	126,941	118,202	115,132	112,438	-	-	-	-	-
local government.....	265	490	480	447	352	-	-	-	-	-
other residents	7,837	9,899	10,173	16,300	9,361	-	-	-	-	-
rest of the world	131,800	128,592	132,326	134,883	132,818	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	14,821	15,096	15,121	15,227	15,405	55,691	56,791	57,208	58,326	58,599
MFIs.....	-	-	-	-	-	52,883	52,868	53,007	53,454	54,406
other financial corporations.....	-	-	-	-	-	2,808	3,923	4,201	4,871	4,193
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	14,821	15,096	15,121	15,227	15,405	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	606,825	618,209	620,379	627,249	635,238
MFIs.....	-	-	-	-	-	430,297	443,175	452,886	521,636	528,583
other financial corporations.....	-	-	-	-	-	166,459	165,321	157,324	95,011	95,750
general government.....	-	-	-	-	-	10,070	9,714	10,170	10,602	10,905
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	868,366	855,741	864,977	812,566	826,967	-	-	-	-	-
residents	800,067	786,155	791,824	742,380	754,325	-	-	-	-	-
of which: listed shares.....	91,339	81,025	86,419	69,556	66,747	-	-	-	-	-
rest of the world	68,299	69,586	73,153	70,186	72,642	-	-	-	-	-
Mutual fund shares, issued by	182,073	188,103	196,558	190,467	201,789	-	-	-	-	-
residents	134,123	135,349	134,451	127,851	133,801	-	-	-	-	-
rest of the world	47,950	52,753	62,107	62,616	67,988	-	-	-	-	-
Insurance technical reserves.....	616,728	632,310	648,443	655,769	662,270	34,051	34,137	34,221	34,302	34,383
net equity of households.....	581,274	596,521	612,325	619,322	625,493	34,051	34,137	34,221	34,302	34,383
prepayments and other claims.....	35,454	35,789	36,118	36,447	36,777	-	-	-	-	-
Other accounts receivable/payable.....	95,133	96,143	96,154	96,789	97,366	85,350	85,713	86,302	86,407	86,987
Trade credits	95,133	96,143	96,154	96,789	97,366	85,350	85,713	86,302	86,407	86,987
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,587,386	3,600,091	3,604,749	3,542,262	3,566,854	781,917	794,849	798,111	806,283	815,206

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	304	4,912	-12,389	2,701	-4,219	-	-	-	-	-
MFIs.....	-136	27,399	-10,325	3,516	-4,469	-	-	-	-	-
other residents	131	1,872	-333	56	365	-	-	-	-	-
rest of the world	309	-24,359	-1,731	-871	-115	-	-	-	-	-
Other deposits, with	3,248	10,305	-2,269	2,045	2,114	-	-	-	-	-
MFIs.....	2,701	11,778	-1,737	2,522	2,768	-	-	-	-	-
other residents	546	-1,473	-533	-481	-654	-	-	-	-	-
rest of the world .....	..	..	1	4	..	-	-	-	-	-
Short-term securities, with.....	-19,056	-18,275	-3,456	-1,889	6,751	-	-	-	-	-
general government.....	-19,915	-18,437	-3,455	-1,945	6,778	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	859	162	..	56	-28	-	-	-	-	-
Bonds, issued by.....	9,211	2,868	-14,320	-2,253	-14,840	-	-	-	-	-
MFIs.....	-1,337	17,496	1,910	-9,215	-408	-	-	-	-	-
central government: CCTs	-1,570	-3,774	-8,122	-7,617	776	-	-	-	-	-
central government: other	12,856	-6,772	-9,744	1,307	-6,062	-	-	-	-	-
local government.....	-112	53	110	-145	-77	-	-	-	-	-
other residents	-2,311	-893	-647	13,796	-8,645	-	-	-	-	-
rest of the world	1,685	-3,242	2,173	-378	-425	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	185	275	25	106	178	-170	1,100	418	1,096	273
MFIs.....	-	-	-	-	-	-170	-15	139	426	951
other financial corporations.....	-	-	-	-	-	..	1,115	278	670	-678
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	185	275	25	106	178	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	1,969	11,298	4,039	3,994	7,498
MFIs.....	-	-	-	-	-	5,047	11,468	9,813	10,768	7,173
other financial corporations.....	-	-	-	-	-	-3,572	187	-6,230	-7,206	22
general government.....	-	-	-	-	-	493	-356	456	432	303
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	26,835	-2,858	22,454	4,460	644	-	-	-	-	-
residents	26,768	-1,738	22,308	4,243	495	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	67	-1,120	146	217	149	-	-	-	-	-
Mutual fund shares, issued by	6,988	2,629	3,673	-244	795	-	-	-	-	-
residents	2,765	-61	-2,311	-3,990	-2,241	-	-	-	-	-
rest of the world	4,223	2,690	5,985	3,746	3,036	-	-	-	-	-
Insurance technical reserves.....	7,841	9,225	14,011	7,459	6,500	71	86	84	81	81
net equity of households.....	7,507	8,891	13,682	7,130	6,171	71	86	84	81	81
prepayments and other claims.....	334	334	329	329	329	-	-	-	-	-
Other accounts receivable/payable.....	-1,458	1,010	10	636	576	-1,227	363	589	105	580
Trade credits	-1,458	1,010	10	636	576	-1,227	363	589	105	580
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	34,098	10,091	7,741	13,021	-1,500	643	12,847	5,130	5,276	8,432

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 23

TDHET000

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	60,103	66,945	72,006	87,185	82,439
Currency and transferable deposits, with	56,116	52,636	54,425	53,868	57,016	271,040	218,569	211,135	180,943	164,883
MFIs.....	56,001	52,518	54,321	53,753	56,915	-	-	-	-	-
other residents	115	117	104	115	101	-	-	-	-	-
rest of the world	-	-	-	-	-	271,040	218,569	211,135	180,943	164,883
Other deposits, with	356,870	335,488	344,476	341,270	355,547	64,713	62,526	63,729	66,191	64,982
MFIs.....	356,870	335,488	344,476	341,270	355,547	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	64,713	62,526	63,729	66,191	64,982
Short-term securities, with.....	84,979	68,093	76,370	76,830	70,645	24,786	21,375	21,932	22,300	21,329
general government.....	84,979	68,093	76,370	76,830	70,645	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	24,786	21,375	21,932	22,300	21,329
Bonds, issued by.....	1,048,326	1,029,202	1,058,277	1,050,755	1,073,733	454,970	467,276	484,183	490,360	478,816
MFIs.....	171,597	171,824	163,857	163,858	166,876	-	-	-	-	-
central government: CCTs	16,618	15,524	20,088	20,986	24,198	-	-	-	-	-
central government: other.....	702,696	695,755	728,692	726,752	738,807	-	-	-	-	-
local government.....	14,969	13,804	14,182	13,241	13,312	-	-	-	-	-
other residents	142,446	132,296	131,458	125,919	130,539	-	-	-	-	-
rest of the world	-	-	-	-	-	454,970	467,276	484,183	490,360	478,816
Derivatives.....	69,500	70,195	71,319	72,363	71,422	54,886	55,435	56,303	71,623	62,135
Short-term loans, of	162,928	167,833	164,790	163,936	162,945	351,508	327,588	339,851	355,267	351,209
MFIs.....	-	-	-	-	-	88,263	83,680	84,645	87,191	85,792
other financial corporations.....	-	-	-	-	-	63,392	43,391	47,361	51,752	51,243
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	199,853	200,517	207,845	216,324	214,173
rest of the world	162,928	167,833	164,790	163,936	162,945	-	-	-	-	-
Medium and long-term loans, of	86,750	82,823	85,045	85,468	85,359	40,576	39,026	40,053	40,631	40,326
MFIs.....	-	-	-	-	-	27,279	25,890	26,198	26,983	26,527
other financial corporations.....	-	-	-	-	-	10,427	10,444	11,163	10,956	11,107
general government.....	-	-	-	-	-	2,870	2,692	2,692	2,692	2,692
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	86,750	82,823	85,045	85,468	85,359	-	-	-	-	-
Shares and other equity, issued by	347,088	349,066	368,337	335,031	351,175	529,266	548,748	578,695	557,297	580,790
residents	347,088	349,066	368,337	335,031	351,175	-	-	-	-	-
of which: listed shares.....	172,882	175,972	177,942	156,687	166,829	-	-	-	-	-
rest of the world	-	-	-	-	-	529,266	548,748	578,695	557,297	580,790
Mutual fund shares, issued by	4,020	4,028	4,021	4,046	4,041	69,557	78,996	97,863	104,448	114,201
residents	4,020	4,028	4,021	4,046	4,041	-	-	-	-	-
rest of the world	-	-	-	-	-	69,557	78,996	97,863	104,448	114,201
Insurance technical reserves.....	19,279	19,390	19,608	19,873	20,000	38,586	40,199	41,905	43,822	43,337
net equity of households.....	9,818	9,865	9,984	10,150	10,178	-	-	-	-	-
prepayments and other claims.....	9,461	9,525	9,624	9,723	9,822	38,586	40,199	41,905	43,822	43,337
Other accounts receivable/payable	24,636	24,557	25,516	25,630	24,333	54,364	53,410	47,448	49,563	51,534
Trade credits	24,636	24,557	25,516	25,630	24,333	54,364	53,410	47,448	49,563	51,534
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	2,260,492	2,203,310	2,272,183	2,229,071	2,276,217	2,014,356	1,980,092	2,055,103	2,069,630	2,055,980

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 24

TDHET000

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	-	-	-	-	-	39	-1	4	29	70
Currency and transferable deposits, with	-173	-15,621	2,075	15,094	-1,720	11,183	-52,614	-8,219	-31,556	-15,077
MFIs.....	-196	-15,624	2,088	15,083	-1,706	-	-	-	-	-
other residents	23	3	-14	11	-14	-	-	-	-	-
rest of the world	-	-	-	-	-	11,183	-52,614	-8,219	-31,556	-15,077
Other deposits, with	-41,395	-17,236	3,293	-29,803	14,271	-2,203	-2,256	1,023	2,110	-903
MFIs.....	-41,395	-17,236	3,293	-29,803	14,271	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-2,203	-2,256	1,023	2,110	-903
Short-term securities, with.....	13,345	-17,259	7,752	387	-6,193	-259	-3,418	330	-69	-752
general government.....	13,345	-17,259	7,752	387	-6,193	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-259	-3,418	330	-69	-752
Bonds, issued by.....	2,453	-6,583	20,189	10,867	12,556	5,444	11,871	11,114	-6,998	-3,988
MFIs.....	-2,453	2,049	-9,324	903	2,742	-	-	-	-	-
central government: CCTs	-7,296	-331	4,772	-198	2,938	-	-	-	-	-
central government: other	14,161	-4,817	26,361	16,265	2,419	-	-	-	-	-
local government.....	-2,197	-422	266	-1,260	52	-	-	-	-	-
other residents	238	-3,062	-1,886	-4,843	4,405	-	-	-	-	-
rest of the world	-	-	-	-	-	5,444	11,871	11,114	-6,998	-3,988
Derivatives.....	1,655	3,205	2,842	5,662	-884	-	-	-	-	-
Short-term loans, of	5,857	4,905	-3,043	-853	-991	-4,507	-24,362	9,891	10,990	-699
MFIs.....	-	-	-	-	-	-4,256	-4,583	965	2,546	-1,399
other financial corporations.....	-	-	-	-	-	-3,837	-20,101	3,431	3,356	282
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	3,586	322	5,494	5,089	418
rest of the world	5,857	4,905	-3,043	-853	-991	-	-	-	-	-
Medium and long-term loans, of	6,587	-3,968	1,970	-96	317	-1,331	-1,557	359	859	-241
MFIs.....	-	-	-	-	-	-1,295	-1,392	288	745	-424
other financial corporations.....	-	-	-	-	-	-36	13	71	114	183
general government.....	-	-	-	-	-	..	-178	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	6,587	-3,968	1,970	-96	317	-	-	-	-	-
Shares and other equity, issued by	8,007	11,798	2,830	-1,040	1,454	994	1,647	7,011	-3,815	5,921
residents	8,007	11,798	2,830	-1,040	1,454	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-	-	-	-	-	994	1,647	7,011	-3,815	5,921
Mutual fund shares, issued by	8	8	-8	25	-4	10,311	9,158	18,970	7,204	10,033
residents	8	8	-8	25	-4	-	-	-	-	-
rest of the world	-	-	-	-	-	10,311	9,158	18,970	7,204	10,033
Insurance technical reserves.....	267	111	218	265	127	994	1,548	1,365	1,279	..
net equity of households	203	47	119	166	28	-	-	-	-	-
prepayments and other claims.....	64	64	99	99	99	994	1,548	1,365	1,279	..
Other accounts receivable/payable	1,114	-79	960	114	-1,297	-157	-954	-5,962	2,115	1,971
Trade credits	1,114	-79	960	114	-1,297	-157	-954	-5,962	2,115	1,971
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-2,275	-40,719	39,079	621	17,637	20,507	-60,938	35,886	-17,852	-3,665

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 25
TDHET000

Total financial instruments

(stocks in millions of euros)

Financial instruments	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	49,183	54,497	52,250	60,103	66,945	72,006	87,185	82,439
Currency and transferable deposits, with	1,385,478	1,474,948	1,524,718	1,527,203	1,505,664	1,475,796	1,464,970	1,420,826
MFIs	1,026,216	1,060,316	1,091,444	1,099,175	1,122,019	1,102,406	1,117,329	1,091,994
other residents	162,876	166,531	173,170	156,988	165,077	162,254	166,697	163,949
rest of the world	196,387	248,101	260,104	271,040	218,569	211,135	180,943	164,883
Other deposits, with	1,473,045	1,471,893	1,450,146	1,417,432	1,405,295	1,417,294	1,610,172	1,610,527
MFIs	1,306,788	1,310,577	1,288,514	1,257,530	1,249,053	1,260,381	1,451,279	1,453,496
other residents	94,429	94,108	94,643	95,190	93,716	93,183	92,702	92,049
rest of the world	71,827	67,208	66,988	64,713	62,526	63,729	66,191	64,982
Short-term securities, with.....	179,779	202,962	208,132	198,429	166,189	177,237	176,833	173,853
general government.....	146,946	172,096	178,007	168,604	139,775	150,266	149,494	147,485
other residents	5,378	5,039	5,039	5,039	5,039	5,039	5,039	5,039
rest of the world	27,455	25,828	25,086	24,786	21,375	21,932	22,300	21,329
Bonds, issued by.....	2,708,656	2,815,638	2,842,679	2,929,378	2,948,677	2,992,501	3,082,839	3,102,788
MFIs.....	751,274	795,036	818,264	824,868	827,738	823,425	813,710	822,513
central government: CCTs	179,097	183,602	179,927	167,226	160,658	156,443	146,585	155,862
central government: other	1,052,998	1,103,490	1,110,247	1,199,001	1,204,603	1,244,360	1,253,985	1,279,724
local government.....	30,238	30,149	29,525	29,392	28,624	28,898	28,424	28,177
other residents	247,663	254,182	253,531	253,922	259,778	255,193	349,777	337,696
rest of the world	447,385	449,179	451,184	454,970	467,276	484,183	490,360	478,816
Derivatives	169,248	169,117	169,010	168,416	168,260	169,768	183,417	175,013
Short-term loans, of	1,117,209	1,060,960	1,069,316	1,056,292	1,044,377	1,045,982	1,067,966	1,075,207
MFIs	644,966	586,056	590,103	571,817	583,980	579,562	588,338	602,374
other financial corporations.....	108,037	113,560	110,826	106,874	76,952	78,664	84,142	80,310
general government.....	..	..	..	..	..	..	..	..
other residents	212,379	211,407	211,317	214,674	215,613	222,966	231,551	229,578
rest of the world	151,826	149,937	157,070	162,928	167,833	164,790	163,936	162,945
Medium and long-term loans, of	1,642,734	1,674,733	1,681,354	1,692,177	1,692,799	1,701,609	1,711,811	1,723,974
MFIs	1,152,168	1,187,125	1,200,812	1,206,826	1,216,105	1,223,597	1,300,274	1,311,441
other financial corporations.....	335,077	330,033	320,772	317,852	314,800	313,757	244,107	243,880
general government.....	79,016	79,755	79,560	80,749	79,070	79,209	81,963	83,294
other residents	-	-	-	-	-	-	-	-
rest of the world	76,473	77,820	80,210	86,750	82,823	85,045	85,468	85,359
Shares and other equity, issued by	2,260,501	2,107,457	2,225,424	2,410,553	2,405,552	2,429,105	2,296,291	2,358,229
residents	1,781,381	1,662,426	1,748,458	1,881,287	1,856,804	1,850,410	1,738,994	1,777,439
of which: listed shares.....	374,500	314,788	379,018	464,768	456,508	458,620	389,052	417,855
rest of the world	479,121	445,031	476,966	529,266	548,748	578,695	557,297	580,790
Mutual fund shares, issued by	232,388	223,787	233,117	255,111	264,497	281,308	278,479	286,012
residents	179,446	173,960	177,728	185,554	185,501	183,444	174,031	171,811
rest of the world	52,942	49,827	55,389	69,557	78,996	97,863	104,448	114,201
Insurance technical reserves.....	662,464	662,194	674,657	696,250	713,700	731,984	741,720	748,089
net equity of households	561,379	559,961	570,963	591,092	606,386	622,309	629,472	635,671
prepayments and other claims	101,085	102,233	103,694	105,158	107,314	109,675	112,248	112,418
Other accounts receivable/payable.....	718,775	642,033	665,343	653,515	685,192	651,850	680,717	681,794
Trade credits	718,775	642,033	665,343	653,515	685,192	651,850	680,717	681,794
Other .....	....	....	....	....	....	....	....	....
Total(1)	12,599,461	12,560,219	12,796,145	13,064,860	13,067,148	13,146,438	13,382,400	13,438,749

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter differ from the corresponding annual figures for stocks.

Financial accounts

Table 26
TDHET000

Total financial instruments

(flows in millions of euros)

Financial instruments	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2010-Q2	2010-Q3
Monetary gold and SDRs.....	9	19	-74	39	-1	4	29	70
Currency and transferable deposits, with	21,901	81,877	40,747	1,446	-46,100	-31,207	-4,603	-47,840
MFIs	40,229	26,877	21,401	6,445	-1,575	-20,166	22,511	-30,016
other residents	7,733	3,655	6,639	-16,182	8,088	-2,822	4,443	-2,748
rest of the world	-26,061	51,345	12,708	11,183	-52,614	-8,219	-31,556	-15,077
Other deposits, with	-29,251	-6,422	-3,381	-44,969	2,878	6,672	25,107	792
MFIs	-7,107	-1,453	-3,727	-43,312	6,607	6,182	23,478	2,348
other residents	-6,362	-321	535	546	-1,473	-533	-481	-654
rest of the world	-15,782	-4,648	-189	-2,203	-2,256	1,023	2,110	-903
Short-term securities, with.....	-14,605	23,399	5,591	-9,464	-32,113	10,854	-748	-2,749
general government	-12,847	25,454	6,098	-9,205	-28,695	10,524	-679	-1,997
other residents	-495	-339	..	..	..	..	..	..
rest of the world	-1,263	-1,716	-507	-259	-3,418	330	-69	-752
Bonds, issued by.....	65,210	94,473	32,354	59,877	21,907	25,578	5,720	12,145
MFIs	21,852	43,762	23,228	6,604	2,870	-4,313	-9,715	9,355
central government: CCTs	-1,363	2,859	-4,341	-13,397	-6,763	-3,832	-8,062	9,450
central government: other	30,304	42,039	6,665	60,482	9,013	27,816	37,318	9,039
local government.....	-453	-143	-552	-93	-790	-201	-592	-118
other residents	9,270	6,658	-997	837	5,705	-5,006	-6,231	-11,592
rest of the world	5,601	-703	8,352	5,444	11,871	11,114	-6,998	-3,988
Derivatives	527	812	3,128	606	662	-629	-805	-23
Short-term loans, of	27,479	-56,902	11,348	-12,904	-16,315	-768	15,346	9,900
MFIs	-15,112	-58,911	5,347	-18,695	7,163	-4,418	6,562	13,336
other financial corporations.....	13,497	5,420	-2,374	-3,837	-28,980	1,174	4,442	-3,041
general government.....	..	..	..	..	..	..	..	..
other residents	12,957	-1,522	1,241	3,770	597	5,520	5,195	596
rest of the world	16,137	-1,890	7,134	5,857	4,905	-3,043	-853	-991
Medium and long-term loans, of	32,498	32,318	10,119	11,491	11,870	16,754	13,750	10,920
MFIs	22,122	35,870	13,058	8,660	18,623	8,361	16,512	12,345
other financial corporations.....	11,623	-5,605	-5,180	-4,962	-1,096	6,316	-5,367	-3,128
general government.....	3,184	717	-168	1,206	-1,689	107	2,701	1,386
other residents	-	-	-	-	-	-	-	-
rest of the world	-4,431	1,335	2,409	6,587	-3,968	1,970	-96	317
Shares and other equity, issued by	-5,440	2,269	34,720	16,037	5,333	14,336	2,305	10,305
residents	487	6,672	32,894	15,043	3,686	7,325	6,120	4,384
of which: listed shares.....	....	....	....	....	....	....	....	....
rest of the world	-5,927	-4,403	1,826	994	1,647	7,011	-3,815	5,921
Mutual fund shares, issued by	-32,242	-10,318	701	13,963	9,087	15,942	2,052	7,279
residents	-15,511	-3,999	-390	3,652	-71	-3,028	-5,151	-2,755
rest of the world	-16,731	-6,318	1,091	10,311	9,158	18,970	7,204	10,033
Insurance technical reserves.....	-3,337	4,401	9,563	9,247	11,029	15,821	9,230	6,854
net equity of households	-3,621	3,343	7,869	7,710	8,938	13,801	7,296	6,199
prepayments and other claims	284	1,058	1,694	1,537	2,091	2,020	1,934	655
Other accounts receivable/payable.....	25,580	-76,742	23,310	-11,828	31,677	-33,342	28,868	1,077
Trade credits	25,580	-76,742	23,310	-11,828	31,677	-33,342	28,868	1,077
Other .....	....	....	....	....	....	....	....	....
Total(1)	88,330	89,185	168,128	33,541	-86	40,015	96,251	8,730

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

1. Introduction

In September 2000 the process of revising Italy's financial accounts in the light of the new European System of Accounts (ESA95) was completed with the production of continuous series dating back to 1995.

The financial accounts published by the Bank of Italy from 1999 onwards had already incorporated almost all the ESA95 classification of institutional units and financial instruments (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 1998). The most important changes arose from the inclusion in the Non-financial corporations sector of partnerships with less than 20 employees and sole proprietorships with between 5 and 20 employees, which had previously been included in the household sector.

The additional innovations that have now been introduced mainly concern the methods of valuing stocks of financial assets and liabilities and the manner of recording transactions. In the past stocks were mostly included at face value, whereas listed financial instruments and derivatives are now stated at market value at the end of the reference period; in all other cases the best available approximation of market value is used. As regards the manner of recording transactions, recognition on an accruals basis has replaced that on a cash basis. In order to ensure the internal consistency of the system and, in particular, the theoretical equality of the balances of the capital account and the financial account, ESA95 provides for transactions carried out by institutional units to be recorded in all the accounts at the same time, that in which the economic value is created, transformed or eliminated.

The opportunity offered by the adoption of the new accounting rules was taken to carry out a general revision of the sources and methodologies used. The most significant innovations concern the estimation of the value of shares and other equity and trade credits and the statistics on the deposits and loans of Monetary financial institutions and mutual fund shares (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 2000).

As of January 2002, "Shares and other equity" includes a new sub-item showing listed shares issued by residents. The data are available only for stocks.

In September 2005 some of the sources used for the production of the time-series for the sub-sectors Central government, Local government and Social security funds have changed. The opportunity for this revision has been the transmission to Eurostat of financial assets data for the General government, in the context of the Excessive deficit procedure notification. As of the present Supplement, net acquisitions of loans, securities, shares and mutual funds' shares of the aforementioned sub-sectors are computed using information recently disclosed by the Ministry of Economy and Finance. The impact of these revisions is modest. This revision process has not been completed yet. For the time being, the available information do not comprise the breakdown of the previous sources, as to the classification of financial instruments and the identification of counterpart sectors. As a consequence, future revisions of stock data will follow.

2. Valuation at market prices

The adoption of valuation at market prices made it necessary to revise the values attributed to short and medium and long-term securities and unlisted shares issued by residents, which in the past were recorded respectively at face value and book value. Derivative instruments, included in the financial accounts under ESA95, are also stated at their market value.

For the main types of government securities the ex coupon market value has been obtained by supplementing the information on the face value of single issues with daily observations of the prices of the securities traded on the electronic bond and government securities market (MOT).

Shares and other equity of unlisted companies have been valued with reference to the average stock exchange prices of listed companies belonging to the same sector by applying ratios of market capitalization to shareholders' equity. In order to remedy the limited representativeness of listed companies with respect to the universe of Italian companies, market valuation has been applied only to companies of a similar size to that of the listed companies and in branches with a sufficient number of such companies. Other companies were all valued on the basis of their shareholders' equity at book value, as in the past.

In accordance with the recommendations of ESA95, the method of valuing the stocks of shares issued by unlisted banks and insurance companies has also been modified. In particular, the revaluation coefficients used to estimate the market value of unlisted securities are now obtained for each sector as the ratio of the market capitalization of the listed companies in the same sector to their shareholders' equity instead of to their issued share capital as in the past. Since the banking and insurance sectors are relatively homogenous and listed companies in these sectors make up the bulk of the two markets, in this case market valuation was applied to all the companies in the two sectors. Mutual banks are an exception in this respect and are valued using the equity method.

On the assets side, the estimation of the stocks of shares and other equity issued by residents and held by General government, Non-financial companies, Monetary financial institutions and Other financial intermediaries was revised in line with the new methods adopted for liabilities

3. The recording of transactions on an accruals basis

The introduction of the accruals principle in the financial accounts, which were previously prepared almost exclusively on a cash basis, affected interest payments, which are now accounted for at the time they mature as being reinvested in the instruments that generated them, and required entries in the subitem "Other" of the item "Other accounts receivable/payable", which records the remaining differences between flows on an accruals basis and those on a cash basis, consisting mainly of taxes and social security contributions and social benefits.

In order to calculate accrued interest, recourse is made to the debtor principle, whereby the relevant yield is that at issue. Accrued interest is estimated for bank deposits and loans, government securities and securities issued by other domestic sectors and non-residents. Accordingly the amounts shown for these items include the interest accrued but not paid at the end of the reference period. For securities, both maturing coupons and issue discounts are recorded on an accrual basis.

In the case of government securities the calculation of the items linking interest on a cash and an accruals basis was carried out in collaboration with Istat, for both annual and quarterly figures, using data supplied by the Ministry of the Economy and Finance; it is consistent with the recording of interest on an accruals basis in the new General government non-financial accounts based on ESA95 prepared by Istat.

The amounts for the item "Other accounts receivable/payable - Other" and the related counterparties are provided by Istat exclusively on an annual basis. Quarterly estimates are not currently available. Figures are therefore shown only in the annual tables, while the quarterly tables are incomplete. Consequently, the total assets and the total liabilities of the institutional sectors on a quarterly basis differ from those shown in the annual tables and the sum of the quarterly financial balances of a given year does not coincide with the annual financial balance.

4. The estimation of shares and other equity.

The total of shares and other equity in the assets and liabilities of non-financial corporations and non-bank financial intermediaries is calculated on the basis of company accounts data for the entire universe of companies, collected and processed by Cerved. Since these data become available with a lag of 18 months, estimates are used initially. The statistics published are

revised when the Cerved data become available. Caution is therefore recommended in using the data for the current year and the preceding year.

For the component consisting of listed shares, the source for the total stocks and the detail by issuing sector is Borsa Italiana S.p.A. and the data refer to the market capitalization of the Stock Exchange, the Nuovo Mercato and the Mercato Ristretto. The amounts held by the different sectors are estimated to a varying extent. In general, the series published are likely to be revised in the future, possibly significantly.

The estimated component is very small or entirely absent for banks, investment funds and investment firms, since the data are derived from supervisory statistical reports, and for the central bank, insurance undertakings and social security funds, since the data are obtained from their balance sheets. The stocks held by non-residents are estimated using UIC flow data.

In other cases the sources used provide only the percentage holdings of listed companies' capital; the market value of the shares held is obtained by applying these percentages to the companies' market capitalization published by Datastream. In particular, for shares held by banking foundations and local authorities, the elementary data come from Consob. For central government, the basic information is provided by the Ministry of the Economy and Finance and refer only to direct holdings. Consequently, all the listed shares held via state holding companies (e.g. IRI) are excluded and attributed to the public enterprises in question and included among the assets of non-financial corporations.

Among the estimates to be interpreted with the greatest caution are those for listed shares held by non-financial corporations and quasi-corporations. They are based on data obtained from balance sheets in the Cebi-Gruppi and Cerved archives and supplemented by extrapolations.

The series for the household sector are obtained as a residual, by subtracting the quantities attributed to all the other sectors from the total quantity of shares issued by listed companies. The listed shares held by households include shares acquired directly and those acquired via portfolio management schemes.

5. The statistics on bank deposits and loans

As of this Supplement the information on bank deposits and loans refers to the universe of resident banks from the month of January 2000 onwards. Accordingly, from that date onwards the procedure used to estimate the data for the universe has been dropped. It is still used to extrapolate the sample data on bank deposits and loans for the periods before 2000 (see "I conti finanziari dell'Italia", Tematiche istituzionali, Banca d'Italia, April 2002).

6. Trade credits

The observation of trade credits, which was previously restricted to business with non-residents, has been extended to credits within the Non-financial corporations sector and to between such companies and producer households. The calculation of the aggregates, based on data in Cerved's company accounts archive, does not consider non-financial quasi-corporations. The present estimates may be revised in the future to take account of additional sources of data, such as the results of the Bank of Italy's sample survey of firms.

7. The other revisions

In calculating the net issues of Italian Treasury bills, gross issues are now included at their allotment prices instead of at their face value as in the past.

As of Supplement no. 59 of 4 November 2002, the securities stated among MFIs' liabilities include bonds issued as subordinated liabilities.

The stocks of Italian mutual fund shares, which were previously attributed in full to the household sector after deducting the part held by non-residents, are now allocated between the different sectors on the basis of information provided by fund management companies for supervisory purposes.

Net issues of mutual fund shares now also include the investment income earned, which is considered to be attributed to the shareholders and reinvested.

Money market funds have been separated from the other mutual funds and included in the Monetary financial institutions sector, as prescribed by ESA95.

As of Supplement no. 42 of 5 August 2002, the accounting treatment of securitizations undertaken by General government has been revised in the light of Eurostat Decision no. 80/2002 of 3 July 2002. In particular, receipts deriving from the assignment of future revenues have been reclassified as loans, with a consequent impact on net borrowing. Analogously, receipts deriving from the sale in 2001 of real estate belonging to the State and other public entities have been reclassified as loans because the initial amount paid by the special purpose vehicle was less than 85% of the total value of the buildings in question.

As a consequence of the bond conversion carried out by the Bank of Italy and the Treasury on 31 December 2002, the stock of bonds in central government liabilities decreased by about 21.5 billion euros. In accordance with Eurostat's decision of 23 October 2002, the conversion had no effect on the flow data.

In accordance with the Eurostat decision of 23 May 2005, the central government liabilities consisting of medium and long-term securities and loans include the debt issued by Infrastrutture S.p.A. for the financing of high-speed railway construction works.

Flow data for the fourth quarter of 2003 for the General government and for Other financial intermediaries are now computed net of the change in volume due to the reclassification of Cassa Depositi e Prestiti, previously recorded in the General government sector. As of 30 September 2006, stock data on deposits and loans of Other financial intermediaries and Monetary financial institutions are affected by the change in sector classification of Cassa Depositi e Prestiti, included in the List of Monetary financial institutions.

Up to the first quarter of 2007 Poste Italiane's fund-raising by means of current account deposits with the obligation to invest the proceeds with the Ministry for the Economy and Finance was considered as a direct liability of the Ministry towards the depositors. The Budget Law for 2007 (paragraph 1097 et seq.) eliminated the obligation to deposit these current accounts with the State Treasury. They have therefore been reclassified as liabilities of Poste Italiane towards the depositors. The legislative provision produced visible effects, from the second quarter of 2007 onwards, on the liabilities in the form of deposits and on the assets in the form of securities of non-financial corporations, the institutional sector to which Poste Italiane belongs.

More detailed information on the improvements in the estimates of some components of the wealth of households (loans to cooperatives, equity in non-financial quasi-corporations and trade credits) can be found in the Household Wealth in Italy supplement to the Statistical Bulletin.

As of 2008 data are available on the assets and liabilities of companies engaged in the securitization of credits, divided by sector of counterparty (Circular no. 217 of 5 August 1996 - 7th update of 14 February 2008). The financial assets and liabilities of the various sectors (mainly households and non-financial corporations) have been supplemented accordingly. For the years prior to 2008 recourse has been made to estimates to ensure the continuity of the series.

For further information, see the item "Attività e passività finanziarie dell'Italia" in the Methodological Notes section of the Bank of Italy's Relazione Annuale - Appendice.

The information stored electronically are contained in Tables TDHEA000 and TDHET000. The codes for identifying the information in those tables are given below.

INSTITUTIONAL SECTORS (settori)	CODE	other financial corporations	NMC1
Non-financial corporations	NF	general government	APC1
MFIs	MF	other residents	ARC1
Other financial intermediaries	FF	rest of the world	RMC1
Financial auxiliaries	FA	Medium and long-term loans, of	TOK0
Insurance corporations and pension funds	AS	MFIs	MFK1
Central government	AC	other financial corporations	NMK1
Local government	LO	general government	APK1
Social security funds	SS	other residents	ARK1
Households and non-profit institutions serving		rest of the world	RMK1
households	HT	Shares and other equity, issued by	TOA1
Rest of the world	RM	residents	RSA1
Total	TE	<i>of which: listed shares</i>	RSQ1
FINANCIAL INSTRUMENTS (strument)	CODE	rest of the world	RMA1
Monetary gold and SDRs	RMG0	Mutual fund shares, issued by	TOF0
Currency and transferable deposits, with	TOW0	residents	RSF1
MFIs	MFW1	rest of the world	RMF1
other residents	ARW1	Insurance technical reserves	TOT0
rest of the world	RMW1	net equity of households	AST1
Other deposits, with	TOR0	prepayments and other claims	AST2
MFIs	MFR1	Other accounts receivable/payable	TOY0
other residents	ARR1	trade credits	DVY1
rest of the world	RMR1	other	DVY2
Short-term securities, issued by	TOS0	Total	TSZ0
general government	APS1		
other residents	ARS1	TYPE OF ITEM (tipopart)	
rest of the world	RMS1	Assets	A
Bonds, issued by	TOL0	Liabilities	P
MFIs	MFL1		
central government: CCTs	ACL1	TYPE OF VARIABLE (tipovar)	
central government: other	ACL2	Stocks	C
local government	LOL1	Flows	V
other residents	ARL1		
rest of the world	RML1	FREQUENCY	
Derivatives	TOD0	Annual	1
Short-term loans, of	TOC0	Quarterly	4
MFIs	MFC1		

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments and International Investment Position (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Local Government Debt (annual)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

