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Notice to Readers

As of Supplement no. 57 of 27 October 2000, the Financial Accounts are compiled in accordance with the definitions and methods established by Eurostat for the 1995 European System of Accounts (ESA95).

The series currently available have been reconstructed starting from 1995. The adoption of ESA95 required major methodological changes and the use of new sources of data. The adaptation is subject to further refinements, so that revisions of the published data are possible.

The totals shown in the quarterly tables differ from the corresponding annual figures because they do not include the sub-item "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis.

As of the January 2008 issue, the financial accounts of households include new information on their loans to cooperatives, equity in non-financial quasi-corporations, and trade credits and debts. For further information see the Household Wealth in Italy supplement to the Statistical Bulletin.

As of Supplement no. 6 of 10 February 2010 the information relating to financial assets and liabilities of the Rest of the world sector refers to portfolio investment stocks and flows calculated on the basis of a new observation system. The rest of the world data revision causes significant changes in stocks and flows, on both asset and liability side, allocated to other sectors: mainly households and non financial corporations. Since the fourth quarter of 2008 data have been produced using the new observation system. Data referred to previous periods have been estimated in order to ensure the continuity of the time series. These estimates may be subject to revisions in future supplements.

More detailed information is available in the Supplement to the Statistical Bulletin: Balance of payments (Note on "The revision of portfolio investment in the data on Italy's International Investment Position").

Starting with the Supplement no. 39 of 3 August 2010, new data is available on the assets and liabilities of financial vehicle corporations engaged in securitisation transactions (Regulation ECB/2008/30). This new information has brought an improvement in the estimates previously adopted, leading to a revision of the data on medium- and long-term loans granted by "Other financial intermediaries", chiefly to households and non-financial corporations. The new estimate has modified the data on stocks without significantly altering the flow data.

As a result of a convention agreed in the context of the European System of Central Banks, there has been a change in the previous classification of deposits and loans. On the basis of this convention, short-term loans will not be recorded as a liability for Financial Monetary Institutions. Previously recorded short-term loans are now classified as deposits, starting with this Supplement.

For more information on the methods used in compiling the statistics, see the Methodological Appendix. Banca d'Italia published in April 2002 a Financial Accounts methodology manual (see "I conti finanziari dell'Italia", "Tematiche istituzionali", Banca d'Italia). An English translation of an updated version (July 2003) is available on the Bank of Italy's site.

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Table 1
TDHEA000

Italy's financial assets and liabilities in 2008

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	49,183	-	-	-	-	-	-	-
Currency and transferable deposits, with	221,105	26,014	304,795	1,068,969	26,122	-	39,269	-	59,157	-
MFIs	171,660	-	146,376	1,068,969	25,968	-	21,808	-	17,137	-
other residents.....	3,407	26,014	111,226	-	154	-	-	-	132	-
rest of the world.....	46,037	-	47,194	-	..	-	17,460	-	41,887	-
Other deposits, with.....	16,975	-	572,672	1,264,182	8,892	..	26,250	-	3,612	-
MFIs	16,975	-	500,657	1,264,182	8,892	-	26,250	-	3,545	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	71,319	-	..	-	..	-	67	-
Short-term securities, with	9,284	5,209	24,124	110	11,460	59	1,077	-	6,214	-
general government	2,373	-	13,429	-	2,922	-	1,077	-	1,816	-
other residents.....	8	5,209	5,039	110	10	59	-	-	-	-
rest of the world.....	6,903	-	5,656	-	8,528	-	-	-	4,397	-
Bonds, issued by	59,627	63,374	501,197	751,274	197,978	181,444	22,805	-	239,106	4,793
MFIs	8,494	-	143,542	751,274	12,334	-	9,773	-	29,553	-
central government: CCTs.....	4,214	-	74,915	-	9,580	-	7,644	-	21,620	-
central government: other	26,129	-	117,216	-	34,519	-	3,804	-	99,612	-
local government.....	..	-	10,614	-	787	-	22	-	127	-
other residents.....	2,327	63,374	55,745	-	19,889	181,444	1,562	-	14,729	4,793
rest of the world.....	18,463	-	99,166	-	120,868	-	-	-	73,466	-
Derivatives	3,831	5,757	90,322	100,934	4,602	4,251	-	-	3,038	4,387
Short-term loans, of.....	198,129	534,192	644,966	..	99,496	144,028	..	8,635	8,542	2,393
MFIs	-	365,866	644,966	..	-	105,604	-	8,635	-	2,393
other financial corporations	-	40,674	-	..	99,496	-	..	-	8,542	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	198,129	14,250	-	-	-	-	-	-	-	-
rest of the world.....	-	113,402	-	..	-	38,425	-	-	-	-
Medium and long-term loans, of.....	-	677,099	1,149,892	62,350	324,636	77,920	..	13,678	10,441	13,135
MFIs	-	503,565	1,149,892	13,371	-	55,226	-	10,031	-	6,450
other financial corporations	-	125,512	-	2,923	324,636	9,367	..	3,640	10,441	126
general government	-	38,333	-	3,128	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	9,689	-	42,929	-	13,327	-	-	-	5,604
Shares and other equity, issued by.....	558,452	1,481,012	234,344	183,871	147,765	31,668	..	2,177	76,748	82,653
residents	347,436	1,481,012	160,223	183,871	55,546	31,668	..	2,177	44,869	82,653
of which: listed shares	89,781	235,562	24,445	95,816	20,333	1,105	-	-	16,521	42,017
rest of the world.....	211,016	-	74,120	-	92,219	-	-	-	31,879	-
Mutual fund shares, issued by	10,317	-	6,589	57,831	423	121,615	157	-	45,591	-
residents	1,748	-	3,557	57,831	-	121,615	157	-	43,912	-
rest of the world.....	8,568	-	3,033	-	423	-	-	-	1,679	-
Insurance technical reserves	18,658	109,179	1,061	18,828	-	-	-	-	36,143	464,480
net equity of households	-	109,179	-	18,828	-	-	-	-	-	399,538
prepayments and other claims	18,658	-	1,061	-	-	-	-	-	36,143	64,942
Other accounts receivable/payable	634,308	606,126	7,707	220	118	..	-	-	131	1,509
Trade credits.....	590,825	569,879	-	-	-	-	-	-	-	-
Other	43,482	36,247	7,707	220	118	..	-	-	131	1,509
Total	1,730,684	3,507,960	3,586,853	3,508,569	821,491	560,986	89,559	24,490	488,722	573,350

Table 1
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	49,183	49,183	49,183	Monetary gold and SDRs
42,283	136,862	14,915	-	15,393	-	647,190	-	58,004	196,387	1,428,232	1,428,232	Currency and transferable deposits, with
21,585	-	12,243	-	5,080	-	589,224	-	57,887	-	1,068,969	1,068,969	MFIs
10,239	136,862	..	-	9,895	-	27,707	-	116	-	162,876	162,876	other residents
10,459	-	2,672	-	418	-	30,259	-	-	196,387	196,387	196,387	rest of the world
6,784	94,429	7,830	-	654	-	416,064	-	370,706	71,827	1,430,439	1,430,439	Other deposits, with
6,784	-	7,629	-	654	-	322,090	-	370,706	-	1,264,182	1,264,182	MFIs
-	94,429	-	-	-	-	93,733	-	-	-	94,429	94,429	other residents
..	-	201	-	..	-	240	-	-	71,827	71,827	71,827	rest of the world
172	146,946	53	..	156	-	96,689	-	30,549	27,455	179,779	179,779	Short-term securities, issued by
172	146,946	53	..	156	-	94,397	-	30,549	-	146,946	146,946	general government
-	-	-	-	-	-	321	-	-	-	5,378	5,378	other residents
-	-	-	-	-	-	1,971	-	-	27,455	27,455	27,455	rest of the world
1,618	1,232,035	3,804	30,238	15,401	-	672,514	-	996,492	447,385	2,710,543	2,710,543	Bonds, issued by
109	-	526	-	1,078	-	361,527	-	184,338	-	751,274	751,274	MFIs
132	179,097	169	-	1,024	-	42,116	-	17,683	-	179,097	179,097	central government: CCTs
527	1,052,937	375	-	3,222	-	128,022	-	639,512	-	1,052,937	1,052,937	central government: other
..	-	..	30,238	..	-	508	-	18,180	-	30,238	30,238	local government
851	-	319	-	8,729	-	8,681	-	136,779	-	249,611	249,611	other residents
-	-	2,415	-	1,347	-	131,660	-	-	447,385	447,385	447,385	rest of the world
..	646	..	-	-	-	-	-	67,456	53,272	169,248	169,248	Derivatives
..	2,285	-	5,686	-	215	14,250	55,633	151,826	364,142	1,117,209	1,117,209	Short-term loans, of
-	2,285	-	5,686	-	215	-	52,826	-	101,457	644,966	644,966	MFIs
-	-	-	..	-	-	-	2,808	-	64,555	108,037	108,037	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	14,250	-	-	198,129	212,379	212,379	other residents
-	-	-	-	-	-	-	-	151,826	-	151,826	151,826	rest of the world
63,961	58,910	6,422	91,061	8,633	9	-	600,434	76,471	45,861	1,640,456	1,640,456	Medium and long-term loans, of
-	51,003	-	63,090	-	7	-	415,896	-	31,253	1,149,892	1,149,892	MFIs
-	220	-	5,662	-	1	-	175,889	-	11,738	335,077	335,077	other financial corporations
63,961	5,063	6,422	20,012	8,633	-	-	8,649	-	2,870	79,016	79,016	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,625	-	2,297	-	-	-	-	76,471	-	76,471	76,471	rest of the world
113,600	-	10,784	..	758	-	824,252	-	293,799	479,121	2,260,501	2,260,501	Shares and other equity, issued by
107,508	-	8,977	..	348	-	762,674	-	293,799	-	1,781,381	1,781,381	residents
21,645	-	3,967	-	348	-	64,365	-	133,094	-	374,500	374,500	of which: listed shares
6,092	-	1,807	-	410	-	61,577	-	-	479,121	479,121	479,121	rest of the world
62	-	2,860	-	1,121	-	161,286	-	3,982	52,942	232,388	232,388	Mutual funds shares, issued by
58	-	54	-	1,095	-	124,882	-	3,982	-	179,446	179,446	residents
4	-	2,806	-	25	-	36,404	-	-	52,942	52,942	52,942	rest of the world
135	-	1,337	-	31	-	586,520	33,835	18,580	36,143	662,464	662,464	Insurance technical reserves
-	-	-	-	-	-	552,069	33,835	9,310	-	561,379	561,379	net equity of households
135	-	1,337	-	31	-	34,451	-	9,271	36,143	101,085	101,085	prepayments and other credits
79,999	24,146	9,929	31,321	45,504	5,963	108,355	188,095	31,886	60,558	917,937	917,937	Other accounts receivable/payable
-	-	-	-	-	-	99,654	91,823	28,296	57,074	718,775	718,775	Trade credits
79,999	24,146	9,929	31,321	45,504	5,963	8,701	96,272	3,590	3,484	199,161	199,161	Other
308,615	1,696,259	57,933	158,306	87,651	6,186	3,527,120	877,996	2,099,750	1,884,277	12,798,379	12,798,379	Total

Financial accounts

Table 2
TDHEA000

Italy's financial assets and liabilities in 2008

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-40	-	-	-	-	-	-	-
Currency and transferable deposits, with	-3,968	976	3,364	60,047	5,216	-	3,286	-	-10,546	-
MFIs	1,198	-	-714	60,047	5,236	-	3,664	-	5,813	-
other residents.....	255	976	9,665	-	-20	-	-	-	-91	-
rest of the world.....	-5,420	-	-5,587	-	..	-	-378	-	-16,268	-
Other deposits, with.....	335	-	97,727	130,136	2,841	..	6,712	-	-1,273	-
MFIs	335	-	114,489	130,136	2,841	-	6,712	-	-1,276	-
other residents.....	..	-	-564	-	-	..	-	-	-	-
rest of the world.....	..	-	-16,198	-	..	-	..	-	3	-
Short-term securities, with	2,115	-2,997	-15,673	-31	-1,804	-50	439	-	1,245	-
general government	1,013	-	-10,927	-	839	-	439	-	-16	-
other residents.....	4	-2,997	-3,127	-31	-7	-50	-	-	-	-
rest of the world.....	1,098	-	-1,619	-	-2,635	-	-	-	1,261	-
Bonds, issued by	-4,305	1,977	143,505	124,107	-2,012	20,736	10,874	-	-16,162	200
MFIs	-1,975	-	62,992	124,107	351	-	9,731	-	-6,483	-
central government: CCTs.....	-854	-	921	-	6,191	-	3,630	-	-6,262	-
central government: other	1,819	-	4,685	-	-1,983	-	-228	-	-3,527	-
local government	-300	-	-2,527	-	-251	-	-194	-	-168	-
other residents.....	1,053	1,977	31,653	-	8,460	20,736	-2,066	-	-1,701	200
rest of the world.....	-4,049	-	45,781	-	-14,780	-	-	-	1,979	-
Derivatives	-	-660	-1,108	-	-	6,449	-	-	-	58
Short-term loans, of	47,221	44,501	-4,307	..	38,140	5,906	..	-747	4,046	1,218
MFIs	-	17,396	-4,307	..	-	326	-	-747	-	1,218
other financial corporations	-	3,646	-	..	38,140	-	..	-	4,046	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	47,221	448	-	-	-	-	-	-	-	-
rest of the world.....	-	23,010	-	..	-	5,581	-	-	-	-
Medium and long-term loans, of	-	59,518	67,889	-17,023	19,116	12,261	..	3,925	42	-2,001
MFIs	-	43,795	67,889	3,178	-	10,044	-	3,735	-	-2,465
other financial corporations	-	15,130	-	236	19,116	350	..	190	42	7
general government	-	1,513	-	-59	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-920	-	-20,377	-	1,867	-	-	-	457
Shares and other equity, issued by	-9,601	9,228	988	3,438	-18,746	606	-202	-389	1,353	-11,001
residents	-19,423	9,228	7,036	3,438	2,013	606	-202	-389	-348	-11,001
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	9,822	-	-6,048	-	-20,759	-	-	-	1,701	-
Mutual fund shares, issued by	-2,125	-	-5,228	-19,992	-28,600	-39,564	-52	-	-18,019	-
residents	-582	-	-1,192	-19,992	-	-39,564	-52	-	-15,667	-
rest of the world.....	-1,543	-	-4,036	-	-28,600	-	-	-	-2,352	-
Insurance technical reserves	-1,164	-1,217	-66	1,150	-	-	-	-	3,306	-7,169
net equity of households	-	-1,217	-	1,150	-	-	-	-	-	-6,602
prepayments and other claims	-1,164	-	-66	-	-	-	-	-	3,306	-567
Other accounts receivable/payable	-7,791	-10,573	-139	80	-248	..	-	-	16	14
Trade credits.....	-8,369	-11,190	-	-	-	-	-	-	-	-
Other	578	617	-139	80	-248	..	-	-	16	14
Total	20,717	100,752	286,909	281,911	13,903	6,344	21,056	2,788	-35,992	-18,681

Table 2
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	-40	-40	-40	Monetary gold and SDRs
7,892	9,276	-1,191	-	764	-	32,019	-	8,833	-24,630	45,669	45,669	Currency and transferable deposits, with
8,884	-	-1,191	-	1,026	-	27,304	-	8,828	-	60,047	60,047	MFIs
-991	9,276	..	-	-263	-	1,692	-	5	-	10,252	10,252	other residents
..	-	..	-	..	-	3,024	-	-	-24,630	-24,630	-24,630	rest of the world
232	-11,360	1,013	-	-1,298	-	35,187	-	-38,896	-16,196	102,580	102,580	Other deposits, with
232	-	1,013	-	-1,298	-	45,984	-	-38,896	-	130,136	130,136	MFIs
-	-11,360	-	-	-	-	-10,796	-	-	-	-11,360	-11,360	other residents
..	-	..	-	..	-	-1	-	-	-16,196	-16,196	-16,196	rest of the world
46	19,537	9	..	-106	-	14,202	-	14,342	-1,643	14,815	14,815	Short-term securities, issued by
46	19,537	9	..	-106	-	13,899	-	14,342	-	19,537	19,537	general government
-	-	-	-	-	-	52	-	-	-	-3,079	-3,079	other residents
-	-	-	-	-	-	251	-	-	-1,643	-1,643	-1,643	rest of the world
305	46,798	-55	-604	2,554	-	39,060	-	49,636	30,186	223,399	223,399	Bonds, issued by
..	-	..	-	..	-	50,769	-	8,721	-	124,107	124,107	MFIs
28	-8,207	47	-	17	-	-13,278	-	1,353	-	-8,207	-8,207	central government: CCTs
277	55,005	125	-	1,064	-	3,546	-	49,227	-	55,005	55,005	central government: other
..	-	-98	-604	..	-	-178	-	3,113	-	-604	-604	local government
..	-	-128	-	1,473	-	-3,053	-	-12,778	-	22,913	22,913	other residents
-	-	..	-	..	-	1,255	-	-	30,186	30,186	30,186	rest of the world
1,169	..	-163	-	-	-	-	-	5,949	-	5,847	5,847	Derivatives
..	-840	-	190	-	-347	448	-638	28,591	64,895	114,139	114,139	Short-term loans, of
-	-840	-	190	-	-347	-	-775	-	-20,729	-4,307	-4,307	MFIs
-	-	-	..	-	-	-	137	-	38,403	42,186	42,186	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	448	-	-	47,221	47,670	47,670	other residents
-	-	-	-	-	-	-	-	28,591	-	28,591	28,591	rest of the world
8,185	-2,254	179	4,480	1,129	-15	-	17,947	-19,510	191	77,029	77,029	Medium and long-term loans, of
-	-1,192	-	1,627	-	-14	-	8,836	-	345	67,889	67,889	MFIs
-	-60	-	-4,580	-	-1	-	7,982	-	-95	19,158	19,158	other financial corporations
8,185	-432	179	7,400	1,129	-	-	1,129	-	-59	9,493	9,493	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-570	-	33	-	-	-	-	-19,510	-	-19,510	-19,510	rest of the world
26	-	643	..	..	-	28,302	-	-18,142	-17,261	-15,380	-15,380	Shares and other equity, issued by
26	-	643	..	..	-	30,278	-	-18,142	-	1,881	1,881	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-1,976	-	-	-17,261	-17,261	-17,261	rest of the world
..	-	..	-	..	-	-64,633	-	-105	-59,206	-118,763	-118,763	Mutual funds shares, issued by
..	-	..	-	..	-	-41,959	-	-105	-	-59,557	-59,557	residents
..	-	..	-	..	-	-22,674	-	-	-59,206	-59,206	-59,206	rest of the world
-8	-	-83	-	-2	-	-5,494	356	-62	3,306	-3,574	-3,574	Insurance technical reserves
-	-	-	-	-	-	-6,829	356	516	-	-6,313	-6,313	net equity of households
-8	-	-83	-	-2	-	1,335	-	-578	3,306	2,739	2,739	prepayments and other credits
1,196	-1,309	-107	740	2,045	-24	3,029	9,179	-1,038	-1,144	-3,037	-3,037	Other accounts receivable/payable
-	-	-	-	-	-	4,034	7,227	-898	-1,270	-5,233	-5,233	Trade credits
1,196	-1,309	-107	740	2,045	-24	-1,005	1,952	-140	126	2,196	2,196	Other
19,042	59,849	246	4,806	5,085	-386	82,121	26,844	29,596	-21,543	442,684	442,684	Total

Financial accounts

Table 3
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Italy's financial assets and liabilities in 2009

(stocks in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	66,945	-	-	-	-	-	-	-
Currency and transferable deposits, with	246,170	27,595	340,478	1,122,743	33,553	-	48,426	-	56,921	-
MFIs	183,608	-	145,199	1,122,743	33,369	-	24,607	-	14,876	-
other residents.....	3,854	27,595	121,108	-	184	-	-	-	122	-
rest of the world.....	58,708	-	74,171	-	..	-	23,819	-	41,924	-
Other deposits, with.....	15,499	-	546,265	1,248,476	8,936	..	43,650	-	2,421	-
MFIs	15,499	-	483,550	1,248,476	8,936	-	43,650	-	2,354	-
other residents.....	..	-	696	-	-	..	-	-	-	-
rest of the world.....	..	-	62,019	-	..	-	..	-	67	-
Short-term securities, with	7,890	4,982	34,735	..	13,242	57	4,602	-	5,888	-
general government	1,214	-	28,456	-	7,144	-	4,602	-	1,622	-
other residents.....	..	4,982	5,039	..	..	57	-	-	-	-
rest of the world.....	6,676	-	1,240	-	6,098	-	-	-	4,267	-
Bonds, issued by	69,400	78,002	620,851	827,738	198,507	176,849	45,625	-	277,892	7,353
MFIs	13,773	-	216,866	827,738	6,008	-	2,294	-	40,182	-
central government: CCTs.....	3,433	-	65,327	-	6,769	-	6,327	-	23,782	-
central government: other	31,201	-	155,166	-	32,730	-	35,591	-	116,505	-
local government.....	2	-	12,670	-	1,509	-	33	-	118	-
other residents.....	2,334	78,002	64,436	-	25,641	176,849	1,379	-	13,278	7,353
rest of the world.....	18,656	-	106,386	-	125,851	-	-	-	84,028	-
Derivatives	4,066	6,111	86,763	96,957	4,203	4,784	-	-	3,034	4,328
Short-term loans, of.....	200,517	528,285	634,307	..	65,995	158,597	..	9,570	10,957	2,150
MFIs	-	357,275	634,307	..	-	117,040	-	9,570	-	2,150
other financial corporations	-	29,638	-	..	65,995	-	..	-	10,957	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	200,517	15,096	-	-	-	-	-	-	-	-
rest of the world.....	-	126,276	-	..	-	41,557	-	-	-	-
Medium and long-term loans, of.....	-	662,364	1,165,467	63,910	304,180	83,276	..	14,411	10,621	13,209
MFIs	-	491,740	1,165,467	13,161	-	61,206	-	11,118	-	5,797
other financial corporations	-	119,187	-	2,658	304,180	8,420	..	3,287	10,621	115
general government	-	39,070	-	2,788	-	..	-	6	-	956
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	12,367	-	45,303	-	13,649	-	-	-	6,341
Shares and other equity, issued by.....	578,705	1,498,014	238,624	235,397	162,858	40,803	..	2,114	93,937	80,463
residents	326,235	1,498,014	162,254	235,397	59,559	40,803	..	2,114	55,225	80,463
of which: listed shares	98,614	286,264	31,124	119,854	22,800	10,917	-	-	20,392	39,473
rest of the world.....	252,470	-	76,370	-	103,300	-	-	-	38,712	-
Mutual fund shares, issued by	10,532	-	7,833	55,133	2,967	130,368	171	-	46,822	-
residents	1,894	-	3,965	55,133	-	130,368	171	-	38,887	-
rest of the world.....	8,639	-	3,868	-	2,967	-	-	-	7,935	-
Insurance technical reserves	19,169	107,381	1,090	19,810	-	-	-	-	40,199	512,174
net equity of households	-	107,381	-	19,810	-	-	-	-	-	445,058
prepayments and other claims	19,169	-	1,090	-	-	-	-	-	40,199	67,116
Other accounts receivable/payable	611,357	583,148	6,887	52	..	..	-	-	127	1,505
Trade credits.....	564,492	546,069	-	-	-	-	-	-	-	-
Other	46,865	37,079	6,887	52	..	..	-	-	127	1,505
Total	1,763,304	3,495,881	3,750,245	3,670,215	794,441	594,734	142,473	26,095	548,819	621,181

Table 3
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General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Financial instruments
-	-	-	-	-	-	-	-	-	66,945	66,945	66,945	Monetary gold and SDRs
55,844	137,481	15,229	-	5,466	-	651,665	-	52,636	218,569	1,506,388	1,506,388	Currency and transferable deposits, with
34,900	-	12,556	-	5,048	-	616,062	-	52,518	-	1,122,743	1,122,743	MFIs
10,485	137,481	..	-	..	-	29,205	-	117	-	165,077	165,077	other residents
10,459	-	2,672	-	418	-	6,398	-	-	218,569	218,569	218,569	rest of the world
6,284	93,716	7,184	-	511	-	438,482	-	335,488	62,526	1,404,719	1,404,719	Other deposits, with
6,284	-	6,983	-	511	-	345,222	-	335,488	-	1,248,476	1,248,476	MFIs
-	93,716	-	-	-	-	93,021	-	-	-	93,716	93,716	other residents
..	-	201	-	..	-	239	-	-	62,526	62,526	62,526	rest of the world
66	139,775	28	..	91	-	31,553	-	68,093	21,375	166,189	166,189	Short-term securities, issued by
66	139,775	28	..	91	-	28,459	-	68,093	-	139,775	139,775	general government
-	-	-	-	-	-	..	-	-	-	5,039	5,039	other residents
-	-	-	-	-	-	3,094	-	-	21,375	21,375	21,375	rest of the world
1,407	1,365,317	3,728	28,624	19,131	-	685,417	-	1,029,202	467,276	2,951,159	2,951,159	Bonds, issued by
108	-	526	-	1,078	-	375,078	-	171,824	-	827,738	827,738	MFIs
118	160,658	214	-	1,214	-	37,950	-	15,524	-	160,658	160,658	central government: CCTs
274	1,204,658	387	-	4,692	-	132,358	-	695,755	-	1,204,658	1,204,658	central government: other
..	-	..	28,624	..	-	490	-	13,804	-	28,624	28,624	local government
908	-	186	-	10,800	-	10,948	-	132,296	-	262,204	262,204	other residents
-	-	2,415	-	1,347	-	128,592	-	-	467,276	467,276	467,276	rest of the world
..	646	..	-	-	-	-	-	70,195	55,435	168,260	168,260	Derivatives
..	1,191	-	7,463	-	4	15,096	59,856	167,833	327,588	1,094,703	1,094,703	Short-term loans, of
-	1,191	-	7,463	-	4	-	55,933	-	83,680	634,307	634,307	MFIs
-	-	-	..	-	-	-	3,923	-	43,391	76,952	76,952	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	15,096	-	-	200,517	215,613	215,613	other residents
-	-	-	-	-	-	-	-	167,833	-	167,833	167,833	rest of the world
62,455	56,699	6,918	93,870	9,698	8	-	615,389	82,821	39,026	1,642,159	1,642,159	Medium and long-term loans, of
-	49,198	-	66,998	-	7	-	440,354	-	25,890	1,165,467	1,165,467	MFIs
-	149	-	5,219	-	2	-	165,321	-	10,444	314,800	314,800	other financial corporations
62,455	4,785	6,918	19,059	9,698	-	-	9,714	-	2,692	79,070	79,070	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	2,567	-	2,593	-	-	-	-	82,821	-	82,821	82,821	rest of the world
113,870	-	11,872	..	878	-	855,727	-	349,066	548,748	2,405,538	2,405,538	Shares and other equity, issued by
107,778	-	10,065	..	468	-	786,141	-	349,066	-	1,856,790	1,856,790	residents
21,915	-	4,198	-	468	-	81,025	-	175,972	-	456,508	456,508	of which: listed shares
6,092	-	1,807	-	410	-	69,586	-	-	548,748	548,748	548,748	rest of the world
62	-	2,860	-	1,121	-	188,103	-	4,028	78,996	264,497	264,497	Mutual funds shares, issued by
58	-	54	-	1,095	-	135,349	-	4,028	-	185,501	185,501	residents
4	-	2,806	-	25	-	52,753	-	-	78,996	78,996	78,996	rest of the world
139	-	1,373	-	31	-	632,310	34,137	19,390	40,199	713,700	713,700	Insurance technical reserves
-	-	-	-	-	-	596,521	34,137	9,865	-	606,386	606,386	net equity of households
139	-	1,373	-	31	-	35,789	-	9,525	40,199	107,314	107,314	prepayments and other credits
80,675	23,561	9,838	35,019	48,751	4,471	105,708	184,505	26,253	57,336	889,596	889,596	Other accounts receivable/payable
-	-	-	-	-	-	96,143	85,713	24,557	53,410	685,192	685,192	Trade credits
80,675	23,561	9,838	35,019	48,751	4,471	9,565	98,792	1,696	3,926	204,404	204,404	Other
320,801	1,818,385	59,028	164,976	85,678	4,483	3,604,061	893,886	2,205,004	1,984,018	13,273,854	13,273,854	Total

Financial accounts

Table 4
TDHEA000

Italy's financial assets and liabilities in 2009

(flows in millions of euros)

Institutional sectors	Non-financial corporations		Financial corporations							
			Monetary financial institutions		Other financial intermediaries		Financial auxiliaries		Insurance corporations and pension funds	
Financial instruments	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Monetary gold and SDRs	-	-	-17	-	-	-	-	-	-	-
Currency and transferable deposits, with	25,277	1,582	35,594	51,741	7,431	-	9,262	-	-2,069	-
MFIs	11,947	-	-1,177	51,741	7,400	-	2,799	-	-2,261	-
other residents.....	447	1,582	9,882	-	31	-	-	-	-10	-
rest of the world.....	12,882	-	26,889	-	..	-	6,463	-	202	-
Other deposits, with.....	-1,476	-	-26,383	-39,696	-72	..	17,399	-	-1,191	-
MFIs	-1,476	-	-17,087	-39,696	-72	-	17,399	-	-1,191	-
other residents.....	..	-	..	-	-	..	-	-	-	-
rest of the world.....	..	-	-9,296	-	..	-	..	-	..	-
Short-term securities, with	-1,309	-226	9,731	-110	1,822	-3	3,542	-	-352	-
general government	-1,163	-	14,147	-	4,199	-	3,542	-	-228	-
other residents.....	-8	-226	..	-110	-10	-3	-	-	-	-
rest of the world.....	-138	-	-4,416	-	-2,368	-	-	-	-124	-
Bonds, issued by	18,507	14,394	83,849	76,464	19,358	-4,615	22,832	-	35,963	2,495
MFIs	9,509	-	51,894	76,464	-1,945	-	-5,376	-	11,786	-
central government: CCTs.....	-600	-	-12,714	-	-816	-	-926	-	1,378	-
central government: other	5,806	-	28,330	-	60	-	30,408	-	13,851	-
local government.....	-154	-	3,512	-	567	-	-67	-	-79	-
other residents.....	3,543	14,394	4,959	-	14,559	-4,615	-1,208	-	-2,494	2,495
rest of the world.....	402	-	7,868	-	6,933	-	-	-	11,522	-
Derivatives	-	834	-5,705	-	-	3,701	-	-	-	674
Short-term loans, of.....	3,240	-4,865	-10,660	..	-32,121	14,568	..	935	2,350	-242
MFIs	-	-8,591	-10,660	..	-	11,436	-	935	-	-242
other financial corporations	-	-9,994	-	..	-32,121	-	..	-	2,350	..
general government	-	-	-	-	-	-	-	-	-	-
other residents.....	3,240	846	-	-	-	-	-	-	-	-
rest of the world.....	-	12,874	-	..	-	3,132	-	-	-	-
Medium and long-term loans, of.....	-	-12,141	18,229	1,556	-17,024	5,569	..	683	180	77
MFIs	-	-10,155	18,229	-210	-	6,003	-	1,093	-	-654
other financial corporations	-	-5,401	-	-294	-17,024	-756	..	-410	180	-7
general government	-	737	-	-328	-	..	-	..	-	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	2,678	-	2,388	-	322	-	-	-	738
Shares and other equity, issued by.....	-46,870	40,567	8,427	17,562	2,193	297	-202	-131	4,546	..
residents	-48,393	40,567	8,057	17,562	4,158	297	-202	-131	2,718	..
of which: listed shares .....	....	....	....	....	....	....	-	-	....	....
rest of the world.....	1,523	-	370	-	-1,964	-	-	-	1,828	-
Mutual fund shares, issued by	215	-	-444	-2,179	-625	1,371	-1	-	5,877	-
residents	-7	-	-23	-2,179	-	1,371	-1	-	-345	-
rest of the world.....	222	-	-421	-	-625	-	-	-	6,222	-
Insurance technical reserves	511	-1,798	29	982	-	-	-	-	4,208	30,547
net equity of households	-	-1,798	-	982	-	-	-	-	-	28,374
prepayments and other claims	511	-	29	-	-	-	-	-	4,208	2,174
Other accounts receivable/payable	-19,951	-22,978	-820	-168	-118	..	-	-	-4	-4
Trade credits.....	-23,334	-23,810	-	-	-	-	-	-	-	-
Other	3,383	832	-820	-168	-118	..	-	-	-4	-4
Total.....	-21,855	15,368	111,832	106,152	-19,156	20,888	52,833	1,487	49,507	33,547

Table 4
TDHEA000

General government						Households and non-profit institutions serving households		Rest of the world		Total		Institutional sectors
Central government		Local government		Social security funds								
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities		Financial instruments
-	-	-	-	-	-	-	-	-	-17	-17	-17	Monetary gold and SDRs
12,953	619	313	-	-9,926	-	4,521	-	-6,793	22,621	76,563	76,563	Currency and transferable deposits, with
12,707	-	313	-	-31	-	26,838	-	-6,794	-	51,741	51,741	MFIs
246	619	..	-	-9,895	-	1,499	-	1	-	2,201	2,201	other residents
..	-	..	-	..	-	-23,815	-	-	22,621	22,621	22,621	rest of the world
-500	-713	-647	-	-143	-	22,419	-	-59,112	-9,296	-49,705	-49,705	Other deposits, with
-500	-	-647	-	-143	-	23,132	-	-59,112	-	-39,696	-39,696	MFIs
-	-713	-	-	-	-	-713	-	-	-	-713	-713	other residents
..	-	..	-	..	-	..	-	-	-9,296	-9,296	-9,296	rest of the world
-106	-6,349	-25	..	-66	-	-62,539	-	36,716	-5,899	-12,587	-12,587	Short-term securities, issued by
-106	-6,349	-25	..	-66	-	-63,366	-	36,716	-	-6,349	-6,349	general government
-	-	-	-	-	-	-321	-	-	-	-339	-339	other residents
-	-	-	-	-	-	1,147	-	-	-5,899	-5,899	-5,899	rest of the world
-266	96,674	-76	-1,578	3,730	-	23,849	-	1,053	24,964	208,798	208,798	Bonds, issued by
..	-	..	-	..	-	22,070	-	-11,473	-	76,464	76,464	MFIs
-13	-21,641	45	-	191	-	-1,539	-	-6,648	-	-21,641	-21,641	central government: CCTs
-253	118,316	11	-	1,469	-	5,040	-	33,593	-	118,316	118,316	central government: other
..	-	..	-1,578	..	-	-193	-	-5,164	-	-1,578	-1,578	local government
..	-	-133	-	2,070	-	231	-	-9,254	-	12,273	12,273	other residents
-	-	..	-	..	-	-1,761	-	-	24,964	24,964	24,964	rest of the world
949	..	-166	-	-	-	-	-	10,130	-	5,208	5,208	Derivatives
..	-1,094	-	1,777	-	-210	846	4,222	16,006	-35,428	-20,338	-20,338	Short-term loans, of
-	-1,094	-	1,777	-	-210	-	3,107	-	-17,777	-10,660	-10,660	MFIs
-	-	-	..	-	-	-	1,115	-	-20,892	-29,771	-29,771	other financial corporations
..	-	-	-	-	..	-	-	-	..	..	..	general government
-	-	-	-	-	-	846	-	-	3,240	4,087	4,087	other residents
-	-	-	-	-	-	-	-	16,006	-	16,006	16,006	rest of the world
-1,495	-2,212	496	2,809	1,065	..	-	18,280	6,364	-6,806	7,815	7,815	Medium and long-term loans, of
-	-1,805	-	3,908	-	-1	-	25,404	-	-5,354	18,229	18,229	MFIs
-	-71	-	-443	-	..	-	-8,190	-	-1,274	-16,844	-16,844	other financial corporations
-1,495	-277	496	-952	1,065	-	-	1,065	-	-178	66	66	general government
-	-	-	-	-	-	-	-	-	-	-	-	other residents
-	-58	-	296	-	-	-	-	6,364	-	6,364	6,364	rest of the world
3,398	-	857	..	..	-	49,230	-	36,780	64	58,359	58,359	Shares and other equity, issued by
3,398	-	857	..	..	-	50,922	-	36,780	-	58,295	58,295	residents
....	-	....	-	....	-	....	-	....	-	....	....	of which: listed shares
..	-	..	-	..	-	-1,692	-	-	64	64	64	rest of the world
..	-	..	-	..	-	8,365	-	46	14,242	13,434	13,434	Mutual funds shares, issued by
..	-	..	-	..	-	-480	-	46	-	-808	-808	residents
..	-	..	-	..	-	8,844	-	-	14,242	14,242	14,242	rest of the world
4	-	37	-	1	-	28,643	302	809	4,208	34,242	34,242	Insurance technical reserves
-	-	-	-	-	-	27,305	302	555	-	27,860	27,860	net equity of households
4	-	37	-	1	-	1,338	-	254	4,208	6,382	6,382	prepayments and other credits
676	-585	-91	3,698	3,247	-1,492	-5,647	-3,589	-5,633	-3,222	-28,341	-28,341	Other accounts receivable/payable
-	-	-	-	-	-	-6,511	-6,110	-3,739	-3,664	-33,584	-33,584	Trade credits
676	-585	-91	3,698	3,247	-1,492	864	2,520	-1,894	442	5,243	5,243	Other
15,612	86,342	698	6,706	-2,092	-1,703	69,687	19,214	36,366	5,430	293,432	293,432	Total

Financial accounts

Table 5
TDHET000

Non-financial corporations

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	223,227	237,211	244,803	246,170	243,146	26,286	26,740	27,432	27,595	27,696
MFIs.....	168,460	176,939	182,452	183,608	182,461	-	-	-	-	-
other residents.....	3,291	4,134	4,940	3,854	3,767	26,286	26,740	27,432	27,595	27,696
rest of the world.....	51,475	56,138	57,411	58,708	56,918	-	-	-	-	-
Other deposits, with.....	14,430	17,441	13,585	15,499	15,030	-	-	-	-	-
MFIs.....	14,430	17,441	13,585	15,499	15,030	-	-	-	-	-
other residents.....	..	..	..	..	..	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	8,969	8,672	7,607	7,890	8,106	4,982	4,982	4,982	4,982	4,982
general government.....	2,031	1,941	935	1,214	1,422	-	-	-	-	-
other residents.....	..	..	..	..	..	4,982	4,982	4,982	4,982	4,982
rest of the world.....	6,938	6,731	6,672	6,676	6,684	-	-	-	-	-
Bonds, issued by.....	65,795	65,682	67,354	69,400	67,574	67,179	71,843	74,544	78,002	83,860
MFIs.....	13,309	13,989	14,216	13,773	14,193	-	-	-	-	-
central government: CCTs.....	4,069	5,098	3,747	3,433	2,745	-	-	-	-	-
central government: other.....	29,749	27,214	30,406	31,201	29,524	-	-	-	-	-
local government.....	1	1	..	2	4	-	-	-	-	-
other residents.....	1,702	2,571	1,849	2,334	2,220	67,179	71,843	74,544	78,002	83,860
rest of the world.....	16,964	16,808	17,135	18,656	18,887	-	-	-	-	-
Derivatives.....	3,888	3,946	4,006	4,066	4,126	5,844	5,931	6,020	6,111	6,207
Short-term loans, of.....	196,891	196,680	199,853	200,517	207,830	529,536	537,996	538,643	528,285	520,951
MFIs.....	-	-	-	-	-	364,039	363,692	360,436	357,275	356,002
other financial corporations.....	-	-	-	-	-	40,674	40,674	40,674	29,638	27,038
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	196,891	196,680	199,853	200,517	207,830	14,516	14,636	14,821	15,096	15,145
rest of the world.....	-	-	-	-	-	110,306	118,993	122,713	126,276	122,767
Medium and long-term loans, of.....	-	-	-	-	-	671,576	671,648	668,522	662,364	670,903
MFIs.....	-	-	-	-	-	501,050	500,572	496,090	491,740	489,987
other financial corporations.....	-	-	-	-	-	122,881	120,896	120,618	119,187	130,715
general government.....	-	-	-	-	-	38,442	38,344	38,987	39,070	38,878
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	9,204	11,837	12,827	12,367	11,323
Shares and other equity, issued by.....	506,958	525,350	582,142	578,705	566,858	1,406,762	1,447,116	1,504,462	1,498,014	1,501,804
residents.....	313,644	311,149	339,817	326,235	300,532	1,406,762	1,447,116	1,504,462	1,498,014	1,501,804
of which: listed shares.....	71,954	84,953	98,300	98,614	102,611	203,762	237,648	282,678	286,264	291,828
rest of the world.....	193,314	214,202	242,325	252,470	266,326	-	-	-	-	-
Mutual fund shares, issued by.....	10,308	10,234	10,442	10,532	10,899	-	-	-	-	-
residents.....	1,662	1,754	1,877	1,894	1,877	-	-	-	-	-
rest of the world.....	8,647	8,479	8,566	8,639	9,022	-	-	-	-	-
Insurance technical reserves.....	18,785	18,913	19,041	19,169	19,368	108,822	108,316	107,948	107,381	107,627
net equity of households.....	-	-	-	-	-	108,822	108,316	107,948	107,381	107,627
prepayments and other claims.....	18,785	18,913	19,041	19,169	19,368	-	-	-	-	-
Other accounts receivable/payable.....	525,585	545,230	533,746	564,492	536,507	505,337	524,246	513,801	546,069	516,650
Trade credits.....	525,585	545,230	533,746	564,492	536,507	505,337	524,246	513,801	546,069	516,650
Other.....	....	....	....	....	....	....	....	....	....	....
Total(1).....	1,574,836	1,629,360	1,682,579	1,716,438	1,679,444	3,326,322	3,398,818	3,446,355	3,458,802	3,440,680

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 6
TDHET000

Non-financial corporations

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	2,040	14,269	7,688	1,281	-3,440	272	455	692	163	101
MFIs.....	-3,200	8,479	5,512	1,156	-1,147	-	-	-	-	-
other residents	-116	843	806	-1,086	-88	272	455	692	163	101
rest of the world	5,355	4,947	1,369	1,211	-2,206	-	-	-	-	-
Other deposits, with	-2,545	3,011	-3,856	1,914	-469	-	-	-	-	-
MFIs.....	-2,545	3,011	-3,856	1,914	-469	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-373	-166	-1,071	301	60	-226	..	..	..	..
general government.....	-363	-67	-1,032	299	155	-	-	-	-	-
other residents	-8	..	..	..	..	-226	..	..	..	..
rest of the world	-2	-99	-39	2	-94	-	-	-	-	-
Bonds, issued by.....	14,033	-2,221	5,365	1,330	-561	3,708	4,316	3,024	3,346	6,924
MFIs.....	8,006	781	13	708	720	-	-	-	-	-
central government: CCTs	-316	-295	105	-94	-663	-	-	-	-	-
central government: other.....	5,082	-1,961	2,483	201	-1,581	-	-	-	-	-
local government.....	13	-164	169	-172	173	-	-	-	-	-
other residents	2,851	-699	2,216	-825	840	3,708	4,316	3,024	3,346	6,924
rest of the world	-1,604	115	378	1,512	-50	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-542	1,560	95	-278	159
Short-term loans, of	-1,788	1,121	3,586	322	5,494	-4,656	8,460	648	-9,317	-7,333
MFIs.....	-	-	-	-	-	-1,827	-347	-3,256	-3,161	-1,273
other financial corporations.....	-	-	-	-	-	..	..	..	-9,994	-2,600
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-1,788	1,121	3,586	322	5,494	267	120	185	275	49
rest of the world	-	-	-	-	-	-3,095	8,687	3,720	3,563	-3,508
Medium and long-term loans, of	-	-	-	-	-	-5,410	1,581	-3,366	-4,946	10,242
MFIs.....	-	-	-	-	-	-2,275	-18	-4,209	-3,654	-1,403
other financial corporations.....	-	-	-	-	-	-2,759	-935	-790	-916	12,881
general government.....	-	-	-	-	-	109	-98	643	83	-192
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-485	2,633	990	-460	-1,044
Shares and other equity, issued by	-9,974	-3,217	-21,998	-11,681	-14,831	3,395	23,221	12,215	1,736	1,607
residents	-6,419	-7,887	-22,519	-11,568	-15,543	3,395	23,221	12,215	1,736	1,607
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-3,555	4,670	521	-113	711	-	-	-	-	-
Mutual fund shares, issued by	-42	31	174	53	155	-	-	-	-	-
residents	-40	-4	38	-1	-32	-	-	-	-	-
rest of the world	-2	35	136	54	187	-	-	-	-	-
Insurance technical reserves.....	128	128	128	128	199	-357	-506	-368	-567	246
net equity of households.....	-	-	-	-	-	-357	-506	-368	-567	246
prepayments and other claims.....	128	128	128	128	199	-	-	-	-	-
Other accounts receivable/payable	-62,241	19,646	-11,485	30,746	-27,985	-64,542	18,909	-10,444	32,268	-29,419
Trade credits	-62,241	19,646	-11,485	30,746	-27,985	-64,542	18,909	-10,444	32,268	-29,419
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-60,763	32,601	-21,468	24,393	-41,377	-68,359	57,995	2,496	22,404	-17,473

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 7
TDHET000

Monetary financial institutions

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	54,497	52,250	60,103	66,945	72,006	-	-	-	-	-
Currency and transferable deposits, with	339,940	356,087	350,154	340,478	320,577	1,089,167	1,108,538	1,111,291	1,122,743	1,101,870
MFIs.....	132,618	140,974	133,777	145,199	133,169	1,089,167	1,108,538	1,111,291	1,122,743	1,101,870
other residents	115,465	120,510	113,660	121,108	119,276	-	-	-	-	-
rest of the world	91,858	94,602	102,717	74,171	68,132	-	-	-	-	-
Other deposits, with	579,483	549,745	541,026	546,265	530,764	1,281,848	1,271,545	1,245,541	1,248,476	1,261,556
MFIs.....	512,088	482,569	476,124	483,550	466,850	1,281,848	1,271,545	1,245,541	1,248,476	1,261,556
other residents	696	696	696	696	696	-	-	-	-	-
rest of the world	66,698	66,480	64,206	62,019	63,218	-	-	-	-	-
Short-term securities, with.....	34,346	39,254	35,377	34,735	39,448	..	..	..	..	..
general government.....	24,185	28,643	25,463	28,456	33,152	-	-	-	-	-
other residents	5,039	5,039	5,039	5,039	5,039	..	..	..	..	..
rest of the world	5,121	5,572	4,875	1,240	1,257	-	-	-	-	-
Bonds, issued by.....	571,042	586,408	622,813	620,851	632,393	795,036	818,264	824,868	827,738	823,425
MFIs.....	189,430	204,089	215,132	216,866	218,801	795,036	818,264	824,868	827,738	823,425
central government: CCTs	77,557	75,038	69,044	65,327	63,632	-	-	-	-	-
central government: other	132,278	137,133	159,625	155,166	171,134	-	-	-	-	-
local government.....	10,947	10,224	13,237	12,670	9,417	-	-	-	-	-
other residents	62,247	61,990	65,658	64,436	61,636	-	-	-	-	-
rest of the world	98,583	97,934	100,117	106,386	107,771	-	-	-	-	-
Derivatives.....	89,418	88,524	87,639	86,763	87,514	99,925	98,926	97,936	96,957	97,234
Short-term loans, of	630,275	636,692	627,299	634,307	631,822	..	..	..	..	..
MFIs.....	630,275	636,692	627,299	634,307	631,822	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	1,143,376	1,154,681	1,151,206	1,165,467	1,171,262	62,672	61,718	66,176	63,910	62,880
MFIs.....	1,143,376	1,154,681	1,151,206	1,165,467	1,171,262	12,966	11,851	12,762	13,161	13,161
other financial corporations.....	-	-	-	-	-	2,799	2,720	2,711	2,658	757
general government.....	-	-	-	-	-	3,083	3,069	3,010	2,788	2,393
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	43,824	44,078	47,694	45,303	46,569
Shares and other equity, issued by	230,516	235,684	238,626	238,624	237,336	147,234	184,313	249,841	235,397	224,461
residents	157,067	161,992	164,001	162,254	156,792	147,234	184,313	249,841	235,397	224,461
of which: listed shares.....	26,859	26,394	31,196	31,124	22,160	75,876	97,525	128,193	119,854	116,783
rest of the world	73,449	73,692	74,625	76,370	80,544	-	-	-	-	-
Mutual fund shares, issued by	7,108	7,162	7,535	7,833	8,289	57,666	56,695	57,898	55,133	50,089
residents	3,667	3,632	3,720	3,965	3,890	57,666	56,695	57,898	55,133	50,089
rest of the world	3,441	3,529	3,815	3,868	4,399	-	-	-	-	-
Insurance technical reserves.....	1,068	1,075	1,083	1,090	1,101	18,882	19,137	19,307	19,810	17,546
net equity of households.....	-	-	-	-	-	18,882	19,137	19,307	19,810	17,546
prepayments and other claims.....	1,068	1,075	1,083	1,090	1,101	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,681,069	3,707,564	3,722,860	3,743,358	3,732,512	3,552,430	3,619,135	3,672,858	3,670,163	3,639,060

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 8
TDHET000

Monetary financial institutions

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	19	-74	39	-1	4	-	-	-	-	-
Currency and transferable deposits, with	34,990	16,198	-5,902	-9,691	-19,943	25,776	21,109	6,153	-1,298	-20,587
MFIs.....	-13,758	8,357	-7,198	11,422	-12,030	25,776	21,109	6,153	-1,298	-20,587
other residents	4,239	5,045	-6,850	7,448	-1,832	-	-	-	-	-
rest of the world	44,509	2,796	8,146	-28,562	-6,081	-	-	-	-	-
Other deposits, with	7,592	-30,883	-8,516	5,424	-16,301	-541	-3,341	-43,034	7,219	6,687
MFIs.....	12,241	-30,695	-6,313	7,680	-17,322	-541	-3,341	-43,034	7,219	6,687
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	-4,648	-189	-2,203	-2,256	1,022	-	-	-	-	-
Short-term securities, with.....	10,641	3,308	-3,155	-1,063	5,350	-110	..	..	..	..
general government.....	11,178	2,856	-2,458	2,571	5,333	-	-	-	-	-
other residents .....	..	..	..	..	..	-110	..	..	..	..
rest of the world	-537	452	-697	-3,634	16	-	-	-	-	-
Bonds, issued by.....	41,586	17,017	31,194	-5,948	8,828	43,762	23,228	6,604	2,870	-4,313
MFIs.....	31,388	14,794	11,078	-5,366	1,953	43,762	23,228	6,604	2,870	-4,313
central government: CCTs	1,682	-2,208	-6,800	-5,387	-554	-	-	-	-	-
central government: other	4,326	4,151	20,386	-532	13,196	-	-	-	-	-
local government.....	1,238	-837	3,750	-639	-4,031	-	-	-	-	-
other residents	4,198	761	..	..	-2,797	-	-	-	-	-
rest of the world	-1,246	356	2,780	5,977	1,061	-	-	-	-	-
Derivatives.....	-574	-895	-1,049	-3,187	-3,471	-	-	-	-	-
Short-term loans, of	-14,692	6,418	-9,393	7,007	-2,485	..	..	..	..	..
MFIs	-14,692	6,418	-9,393	7,007	-2,485	..	..	..	..	..
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	-	-	-	-	-	..	..	..	..	..
Medium and long-term loans, of	-6,143	12,044	-3,034	15,362	6,328	266	-883	4,486	-2,313	597
MFIs.....	-6,143	12,044	-3,034	15,362	6,328	-405	-1,115	911	399	..
other financial corporations.....	-	-	-	-	-	-145	-54	-45	-49	10
general government.....	-	-	-	-	-	-67	14	-43	-232	-427
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	884	272	3,663	-2,431	1,015
Shares and other equity, issued by	1,492	6,361	-1,179	1,753	366	3,178	9,804	2,729	1,851	5,112
residents	1,118	7,008	-676	607	-4,363	3,178	9,804	2,729	1,851	5,112
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	375	-647	-503	1,146	4,729	-	-	-	-	-
Mutual fund shares, issued by	-366	-228	116	35	490	-1,812	-592	682	-457	-1,249
residents	-88	-9	76	-2	-66	-1,812	-592	682	-457	-1,249
rest of the world	-278	-220	40	37	556	-	-	-	-	-
Insurance technical reserves.....	7	7	7	7	11	54	255	170	503	-2,264
net equity of households	-	-	-	-	-	54	255	170	503	-2,264
prepayments and other claims.....	7	7	7	7	11	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	74,554	29,272	-872	9,698	-20,823	70,574	49,580	-22,209	8,376	-16,016

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 9
TDHET000

Other financial intermediaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	23,903	25,730	26,850	33,553	28,922	-	-	-	-	-
MFIs.....	23,764	25,591	26,692	33,369	28,786	-	-	-	-	-
other residents	139	139	158	184	135	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	7,894	7,850	8,383	8,936	8,502	..	..	..	..	..
MFIs.....	7,894	7,850	8,383	8,936	8,502	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	10,549	9,770	12,265	13,242	13,111	57	57	57	57	57
general government.....	3,064	3,014	5,809	7,144	6,374	-	-	-	-	-
other residents .....	..	..	..	..	..	57	57	57	57	57
rest of the world	7,485	6,756	6,456	6,098	6,736	-	-	-	-	-
Bonds, issued by.....	195,492	202,130	190,379	198,507	206,622	182,947	178,357	174,361	176,849	166,992
MFIs.....	11,591	11,298	10,921	6,008	5,835	-	-	-	-	-
central government: CCTs	7,618	7,743	7,378	6,769	8,639	-	-	-	-	-
central government: other.....	34,682	33,049	33,778	32,730	32,742	-	-	-	-	-
local government.....	1,188	2,767	531	1,509	4,214	-	-	-	-	-
other residents	16,182	20,647	13,117	25,641	24,889	182,947	178,357	174,361	176,849	166,992
rest of the world	124,231	126,626	124,655	125,851	130,303	-	-	-	-	-
Derivatives.....	4,551	4,505	4,306	4,203	3,557	4,378	4,509	4,645	4,784	4,746
Short-term loans, of	104,729	100,981	96,430	65,995	66,781	140,193	143,337	144,037	158,597	155,234
MFIs.....	-	-	-	-	-	100,563	105,259	103,822	117,040	113,211
other financial corporations.....	104,729	100,981	96,430	65,995	66,781	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	39,630	38,077	40,215	41,557	42,023
Medium and long-term loans, of	319,548	310,241	307,277	304,180	302,905	75,856	78,522	77,716	83,276	83,690
MFIs.....	-	-	-	-	-	52,590	55,046	54,294	61,206	59,204
other financial corporations.....	319,548	310,241	307,277	304,180	302,905	9,205	8,797	8,715	8,420	8,802
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	14,061	14,679	14,708	13,649	15,684
Shares and other equity, issued by	137,232	144,242	159,841	162,858	167,803	36,701	39,491	41,029	40,803	42,461
residents	52,627	55,911	60,770	59,559	59,125	36,701	39,491	41,029	40,803	42,461
of which: listed shares.....	16,371	19,197	24,126	22,800	22,650	6,307	9,266	10,973	10,917	12,417
rest of the world	84,606	88,331	99,070	103,300	108,678	-	-	-	-	-
Mutual fund shares, issued by	1,123	1,623	2,343	2,967	6,165	116,294	121,033	127,656	130,368	133,126
residents	-	-	-	-	-	116,294	121,033	127,656	130,368	133,126
rest of the world	1,123	1,623	2,343	2,967	6,165	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	805,021	807,071	808,075	794,441	804,366	556,425	565,306	569,501	594,734	586,306

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 10

TDHET000

Other financial intermediaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-2,219	1,827	1,121	6,703	-4,631	-	-	-	-	-
MFIs.....	-2,205	1,827	1,101	6,677	-4,582	-	-	-	-	-
other residents	-15	-1	19	26	-49	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-998	-44	533	436	-509	..	..	..	..	..
MFIs.....	-998	-44	533	436	-509	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-1,519	315	1,771	1,255	937	-3	..	..	..	..
general government.....	-432	958	2,058	1,614	367	-	-	-	-	-
other residents	-10	..	..	..	..	-3	..	..	..	..
rest of the world	-1,077	-643	-288	-360	570	-	-	-	-	-
Bonds, issued by.....	8,081	7,122	-4,967	9,122	7,790	1,477	-4,610	-3,954	2,472	-9,879
MFIs.....	2,465	-169	-581	-3,660	118	-	-	-	-	-
central government: CCTs	-512	-1,539	1,040	195	1,152	-	-	-	-	-
central government: other.....	693	-684	805	-754	-28	-	-	-	-	-
local government.....	415	1,415	-2,066	803	2,875	-	-	-	-	-
other residents	2,416	3,395	-2,652	11,399	1,525	1,477	-4,610	-3,954	2,472	-9,879
rest of the world	2,605	4,704	-1,513	1,137	2,147	-	-	-	-	-
Derivatives.....	-	-	-	-	-	1,385	937	539	839	-743
Short-term loans, of	5,085	-3,284	-4,405	-29,517	129	-3,835	3,143	700	14,560	-3,363
MFIs.....	-	-	-	-	-	-5,041	4,696	-1,438	13,218	-3,829
other financial corporations.....	5,085	-3,284	-4,405	-29,517	129	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	1,206	-1,553	2,138	1,342	466
Medium and long-term loans, of	-5,650	-5,225	-5,007	-1,141	6,058	-2,088	2,891	-908	5,674	-102
MFIs.....	-	-	-	-	-	-2,633	2,462	-748	6,922	-1,998
other financial corporations.....	-5,650	-5,225	-5,007	-1,141	6,058	-189	-189	-189	-189	-139
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	734	617	29	-1,059	2,035
Shares and other equity, issued by	128	-1,100	1,403	1,762	1,911	132	-98	132	132	132
residents	781	1,405	1,142	829	876	132	-98	132	132	132
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	-653	-2,505	261	933	1,035	-	-	-	-	-
Mutual fund shares, issued by	-5,216	-834	2,903	2,522	7,276	-2,188	202	2,970	386	-1,780
residents	-	-	-	-	-	-2,188	202	2,970	386	-1,780
rest of the world	-5,216	-834	2,903	2,522	7,276	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-2,307	-1,225	-6,648	-8,858	18,961	-5,119	2,465	-521	24,062	-15,735

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 11

TDHET000

Financial auxiliaries

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	37,925	46,632	43,642	48,426	47,271	-	-	-	-	-
MFIs.....	20,044	23,531	19,003	24,607	20,736	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	17,881	23,102	24,639	23,819	26,535	-	-	-	-	-
Other deposits, with	22,110	35,357	39,583	43,650	64,063	-	-	-	-	-
MFIs.....	22,110	35,357	39,583	43,650	64,063	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	1,783	3,659	2,660	4,602	5,221	-	-	-	-	-
general government.....	1,783	3,659	2,660	4,602	5,221	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	25,282	31,988	34,091	45,625	39,039	-	-	-	-	-
MFIs.....	13,008	11,779	12,294	2,294	2,357	-	-	-	-	-
central government: CCTs	5,814	6,930	5,593	6,327	6,037	-	-	-	-	-
central government: other.....	4,868	11,472	14,505	35,591	29,151	-	-	-	-	-
local government.....	28	68	11	33	88	-	-	-	-	-
other residents	1,564	1,740	1,688	1,379	1,405	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of .....	..	..	..	..	..	8,223	8,607	8,490	9,570	9,257
MFIs.....	-	-	-	-	-	8,223	8,607	8,490	9,570	9,257
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of .....	..	..	..	..	..	13,139	13,433	13,265	14,411	10,760
MFIs.....	-	-	-	-	-	9,553	9,999	9,862	11,118	10,754
other financial corporations.....	..	..	..	..	..	3,580	3,428	3,397	3,287	..
general government.....	-	-	-	-	-	6	6	6	6	6
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	2,161	2,145	2,129	2,114	2,151
residents .....	..	..	..	..	..	2,161	2,145	2,129	2,114	2,151
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	150	158	169	171	169	-	-	-	-	-
residents	150	158	169	171	169	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total	87,250	117,794	120,145	142,473	155,763	23,523	24,185	23,884	26,095	22,168

Financial accounts

Table 12

TDHET000

Financial auxiliaries

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-1,388	8,847	-2,940	4,743	-1,370	-	-	-	-	-
MFIs.....	-1,765	3,487	-4,528	5,604	-3,871	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	377	5,360	1,588	-861	2,501	-	-	-	-	-
Other deposits, with.....	-4,141	13,247	4,227	4,066	20,413	-	-	-	-	-
MFIs.....	-4,141	13,247	4,227	4,066	20,413	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	664	1,953	-1,064	1,989	414	-	-	-	-	-
general government.....	664	1,953	-1,064	1,989	414	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4,094	5,472	4,331	8,935	-6,649	-	-	-	-	-
MFIs.....	4,818	-1,178	408	-9,425	213	-	-	-	-	-
central government: CCTs.....	-1,067	62	-224	303	-447	-	-	-	-	-
central government: other.....	-596	8,070	3,008	19,927	-6,314	-	-	-	-	-
local government.....	12	-42	29	-65	141	-	-	-	-	-
other residents.....	927	-1,440	1,110	-1,805	-241	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of.....	..	..	..	..	..	-412	384	-118	1,081	-313
MFIs.....	-	-	-	-	-	-412	384	-118	1,081	-313
other financial corporations.....	..	..	..	..	..	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of.....	..	..	..	..	..	-580	345	-238	1,156	-362
MFIs.....	-	-	-	-	-	-478	448	-136	1,258	-362
other financial corporations.....	..	..	..	..	..	-102	-102	-102	-102	..
general government.....	-	-	-	-	-	..	..	..	..	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by.....	-51	-51	-51	-51	13	-33	-33	-33	-33	-25
residents.....	-51	-51	-51	-51	13	-33	-33	-33	-33	-25
of which: listed shares.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Mutual fund shares, issued by.....	-4	..	3	..	-3	-	-	-	-	-
residents.....	-4	..	3	..	-3	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-	-	-	-	-
Insurance technical reserves.....	-	-	-	-	-	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	-	-	-	-	-	-	-	-	-	-
Other accounts receivable/payable.....	-	-	-	-	-	-	-	-	-	-
Trade credits.....	-	-	-	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-	-	-	-
Total.....	-824	29,469	4,506	19,682	12,818	-1,025	697	-388	2,204	-700

Financial accounts

Table 13

TDHET000

Insurance corporations and pension funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	58,544	57,227	57,040	56,921	59,658	-	-	-	-	-
MFIs.....	15,796	14,774	14,255	14,876	17,973	-	-	-	-	-
other residents	218	244	881	122	132	-	-	-	-	-
rest of the world	42,531	42,209	41,903	41,924	41,553	-	-	-	-	-
Other deposits, with	3,747	2,238	3,642	2,421	2,988	-	-	-	-	-
MFIs.....	3,680	2,171	3,575	2,354	2,921	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	67	67	67	67	67	-	-	-	-	-
Short-term securities, with.....	6,761	6,452	6,258	5,888	5,795	-	-	-	-	-
general government.....	2,476	2,503	2,404	1,622	1,679	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	4,285	3,949	3,854	4,267	4,116	-	-	-	-	-
Bonds, issued by.....	241,271	246,358	258,266	277,892	292,932	6,264	5,633	7,370	7,353	7,351
MFIs.....	25,737	26,948	26,530	40,182	40,121	-	-	-	-	-
central government: CCTs	20,725	20,367	21,205	23,782	24,046	-	-	-	-	-
central government: other.....	106,560	109,980	119,604	116,505	123,891	-	-	-	-	-
local government.....	119	118	118	118	117	-	-	-	-	-
other residents	13,690	13,323	13,308	13,278	13,648	6,264	5,633	7,370	7,353	7,351
rest of the world	74,440	75,622	77,500	84,028	91,109	-	-	-	-	-
Derivatives.....	3,129	3,223	2,965	3,034	3,252	4,519	4,655	4,282	4,328	4,632
Short-term loans, of	8,831	9,845	10,443	10,957	11,880	2,234	2,215	2,188	2,150	2,306
MFIs.....	-	-	-	-	-	2,234	2,215	2,188	2,150	2,306
other financial corporations.....	8,831	9,845	10,443	10,957	11,880	-	-	-	-	-
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	10,486	10,531	10,576	10,621	10,668	12,633	11,598	13,188	13,209	13,576
MFIs.....	-	-	-	-	-	6,022	5,971	5,898	5,797	6,215
other financial corporations.....	10,486	10,531	10,576	10,621	10,668	125	120	119	115	63
general government.....	-	-	-	-	-	956	956	956	956	956
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	5,531	4,551	6,215	6,341	6,341
Shares and other equity, issued by	74,235	79,573	88,310	93,937	96,820	69,568	75,393	83,826	80,463	79,695
residents	44,629	47,527	51,673	55,225	56,001	69,568	75,393	83,826	80,463	79,695
of which: listed shares.....	14,024	16,978	20,417	20,392	20,941	28,843	34,579	42,924	39,473	37,592
rest of the world	29,606	32,046	36,638	38,712	40,819	-	-	-	-	-
Mutual fund shares, issued by	45,410	42,731	44,487	46,822	51,005	-	-	-	-	-
residents	44,651	41,671	40,438	38,887	37,875	-	-	-	-	-
rest of the world	760	1,060	4,048	7,935	13,130	-	-	-	-	-
Insurance technical reserves.....	36,747	37,665	38,586	40,199	41,902	463,834	475,559	496,359	512,174	530,686
net equity of households.....	-	-	-	-	-	398,348	409,530	429,786	445,058	462,915
prepayments and other claims.....	36,747	37,665	38,586	40,199	41,902	65,485	66,029	66,572	67,116	67,771
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total(1)	489,161	495,843	520,573	548,692	576,899	559,051	575,053	607,214	619,676	638,245

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 14

TDHET000

Insurance corporations and pension funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-712	-1,065	-110	-182	2,405	-	-	-	-	-
MFIs.....	-1,341	-1,022	-519	621	3,097	-	-	-	-	-
other residents	85	26	637	-759	10	-	-	-	-	-
rest of the world	543	-69	-229	-43	-702	-	-	-	-	-
Other deposits, with	135	-1,509	1,404	-1,221	567	-	-	-	-	-
MFIs.....	135	-1,509	1,404	-1,221	567	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	535	-326	-186	-376	-135	-	-	-	-	-
general government.....	652	-1	-91	-788	26	-	-	-	-	-
other residents .....	-	-	-	-	-	..	..	..	..	..
rest of the world	-118	-324	-94	412	-162	-	-	-	-	-
Bonds, issued by.....	2,532	4,214	10,469	18,748	12,235	1,450	-715	1,800	-40	..
MFIs.....	-3,179	1,262	-524	14,227	88	-	-	-	-	-
central government: CCTs	-1,413	-1,012	1,272	2,531	147	-	-	-	-	-
central government: other	6,660	3,698	6,379	-2,886	6,034	-	-	-	-	-
local government.....	6	-83	84	-87	85	-	-	-	-	-
other residents	-128	-1,988	1,146	-1,524	100	1,450	-715	1,800	-40	..
rest of the world	586	2,338	2,112	6,486	5,782	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-31	632	-28	101	-45
Short-term loans, of	335	910	568	536	1,045	-159	-19	-27	-38	155
MFIs.....	-	-	-	-	-	-159	-19	-27	-38	155
other financial corporations.....	335	910	568	536	1,045	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	45	45	45	45	47	-502	-1,033	1,590	22	403
MFIs.....	-	-	-	-	-	-428	-51	-73	-101	419
other financial corporations.....	45	45	45	45	47	..	-2	-2	-2	-16
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-73	-980	1,665	126	..
Shares and other equity, issued by	719	791	1,388	1,648	1,430	..	..	..	..	499
residents	508	623	741	846	1,040	..	..	..	..	499
of which: listed shares.....	....	....	....	....	....	....	....	....	....	....
rest of the world	210	168	647	802	390	-	-	-	-	-
Mutual fund shares, issued by	-1,964	231	3,770	3,840	4,377	-	-	-	-	-
residents	-999	-91	761	-16	-609	-	-	-	-	-
rest of the world	-965	321	3,009	3,856	4,986	-	-	-	-	-
Insurance technical reserves.....	515	1,151	994	1,548	1,365	4,115	8,592	8,380	9,459	16,390
net equity of households.....	-	-	-	-	-	3,572	8,049	7,837	8,916	15,735
prepayments and other claims.....	515	1,151	994	1,548	1,365	543	543	543	543	655
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	2,139	4,443	18,342	24,587	23,336	4,873	7,457	11,715	9,506	17,402

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 15

TDHET000

Central government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	90,188	82,208	93,131	55,844	65,546	140,245	146,430	129,556	137,481	134,558
MFIs.....	69,838	60,561	72,772	34,900	45,119	-	-	-	-	-
other residents	9,890	11,188	9,900	10,485	9,968	140,245	146,430	129,556	137,481	134,558
rest of the world	10,459	10,459	10,459	10,459	10,459	-	-	-	-	-
Other deposits, with	6,592	6,363	6,282	6,284	6,151	94,108	94,643	95,190	93,716	93,183
MFIs.....	6,592	6,363	6,282	6,284	6,151	-	-	-	-	-
other residents	-	-	-	-	-	94,108	94,643	95,190	93,716	93,183
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	132	71	55	66	71	172,096	178,007	168,604	139,775	150,266
general government.....	132	71	55	66	71	172,096	178,007	168,604	139,775	150,266
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	1,560	1,345	1,388	1,407	1,530	1,287,127	1,290,208	1,366,272	1,365,317	1,400,863
MFIs.....	111	106	114	108	110	-	-	-	-	-
central government: CCTs	97	63	69	118	61	183,602	179,927	167,226	160,658	156,443
central government: other	501	323	325	274	314	1,103,525	1,110,280	1,199,046	1,204,658	1,244,420
local government.....	..	..	..	..	43	-	-	-	-	-
other residents	851	852	881	908	1,001	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	..	..	..	..	646	646	646	646	646
Short-term loans, of .....	..	..	..	..	..	1,805	2,943	1,853	1,191	1,004
MFIs.....	-	-	-	-	-	1,805	2,943	1,853	1,191	1,004
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	64,483	63,892	64,275	62,455	62,214	58,930	58,104	57,719	56,699	56,378
MFIs.....	-	-	-	-	-	50,721	50,150	49,721	49,198	48,860
other financial corporations.....	-	-	-	-	-	219	186	185	149	150
general government.....	64,483	63,892	64,275	62,455	62,214	5,142	5,047	5,126	4,785	4,836
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,847	2,722	2,687	2,567	2,532
Shares and other equity, issued by	110,392	114,503	113,834	113,870	113,182	-	-	-	-	-
residents	104,300	108,411	107,742	107,778	107,090	-	-	-	-	-
of which: listed shares.....	18,437	22,548	21,879	21,915	21,227	-	-	-	-	-
rest of the world	6,092	6,092	6,092	6,092	6,092	-	-	-	-	-
Mutual fund shares, issued by	62	62	62	62	62	-	-	-	-	-
residents	58	58	58	58	58	-	-	-	-	-
rest of the world	4	4	4	4	4	-	-	-	-	-
Insurance technical reserves.....	136	137	138	139	140	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	136	137	138	139	140	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	273,545	268,582	279,164	240,126	248,896	1,754,958	1,770,982	1,819,840	1,794,825	1,836,898

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 16

TDHET000

Central government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	47,905	-7,980	10,923	-37,896	9,702	3,383	6,184	-16,874	7,926	-2,923
MFIs.....	48,253	-9,277	12,211	-38,480	10,219	-	-	-	-	-
other residents	-348	1,297	-1,288	585	-517	3,383	6,184	-16,874	7,926	-2,923
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-192	-229	-82	2	-133	-321	535	546	-1,473	-533
MFIs.....	-192	-229	-82	2	-133	-	-	-	-	-
other residents	-	-	-	-	-	-321	535	546	-1,473	-533
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-41	-60	-17	11	5	25,454	6,098	-9,205	-28,695	10,524
general government.....	-41	-60	-17	11	5	25,454	6,098	-9,205	-28,695	10,524
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-60	-210	6	-1	28	44,995	2,321	47,098	2,260	23,989
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-35	-33	5	50	-57	2,859	-4,341	-13,397	-6,763	-3,832
central government: other	-25	-178	1	-51	41	42,136	6,663	60,495	9,023	27,820
local government.....	..	..	..	..	43	-	-	-	-	-
other residents .....	..	1	-1	..	1	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Derivatives.....	..	..	..	949	..	..	..	..	..	..
Short-term loans, of .....	..	..	..	..	..	-479	1,138	-1,090	-663	-187
MFIs.....	-	-	-	-	-	-479	1,138	-1,090	-663	-187
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	..	..	..	..	..	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	499	-563	399	-1,830	-273	20	-825	-386	-1,020	-321
MFIs.....	-	-	-	-	-	-282	-571	-429	-523	-338
other financial corporations.....	-	-	-	-	-	-1	-34	-1	-36	1
general government.....	499	-563	399	-1,830	-273	79	-95	79	-341	51
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	223	-125	-35	-120	-35
Shares and other equity, issued by .....	..	-652	1,455	2,594	2	-	-	-	-	-
residents .....	..	-652	1,455	2,594	2	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	1	1	1	1	1	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1	1	1	1	1	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	48,113	-9,693	12,685	-36,169	9,332	73,051	15,451	20,089	-21,665	30,548

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 17

TDHET000

Local government

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	12,226	14,909	14,844	15,229	11,407	-	-	-	-	-
MFIs.....	9,553	12,236	12,171	12,556	8,734	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	2,672	2,672	2,672	2,672	2,672	-	-	-	-	-
Other deposits, with	9,564	8,706	8,417	7,184	9,454	-	-	-	-	-
MFIs.....	9,363	8,505	8,216	6,983	9,253	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	201	201	201	201	201	-	-	-	-	-
Short-term securities, with.....	126	154	124	28	10	..	..	..	..	..
general government.....	126	154	124	28	10	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	4,003	3,821	4,154	3,728	3,817	30,149	29,525	29,392	28,624	28,634
MFIs.....	526	526	526	526	526	-	-	-	-	-
central government: CCTs	161	202	269	214	195	-	-	-	-	-
central government: other.....	432	378	410	387	331	-	-	-	-	-
local government.....	161	10	260	..	182	30,149	29,525	29,392	28,624	28,634
other residents	309	291	275	186	169	-	-	-	-	-
rest of the world	2,415	2,415	2,415	2,415	2,415	-	-	-	-	-
Derivatives.....	..	..	..	..	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	6,473	7,161	7,733	7,463	8,347
MFIs.....	-	-	-	-	-	6,473	7,161	7,733	7,463	8,347
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	6,170	6,107	6,421	6,918	6,842	92,425	92,670	93,945	93,870	94,840
MFIs.....	-	-	-	-	-	64,318	65,192	66,384	66,998	67,798
other financial corporations.....	-	-	-	-	-	5,618	5,444	5,220	5,219	5,171
general government.....	6,170	6,107	6,421	6,918	6,842	20,138	19,691	19,725	19,059	19,278
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	2,350	2,342	2,617	2,593	2,593
Shares and other equity, issued by	10,539	11,202	11,477	11,872	11,975	..	..	..	..	..
residents	8,733	9,395	9,670	10,065	10,168	..	..	..	..	..
of which: listed shares.....	3,572	4,071	4,170	4,198	4,163	-	-	-	-	-
rest of the world	1,807	1,807	1,807	1,807	1,807	-	-	-	-	-
Mutual fund shares, issued by	2,860	2,860	2,860	2,860	2,860	-	-	-	-	-
residents	54	54	54	54	54	-	-	-	-	-
rest of the world	2,806	2,806	2,806	2,806	2,806	-	-	-	-	-
Insurance technical reserves.....	1,346	1,355	1,364	1,373	1,388	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	1,346	1,355	1,364	1,373	1,388	-	-	-	-	-
Other accounts receivable/payable.....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	46,833	49,113	49,661	49,191	47,750	129,047	129,355	131,071	129,956	131,822

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 18

TDHET000

Local government

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-2,690	2,683	-65	385	-3,822	-	-	-	-	-
MFIs.....	-2,690	2,683	-65	385	-3,822	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	1,733	-858	-288	-1,234	2,270	-	-	-	-	-
MFIs.....	1,733	-858	-288	-1,234	2,270	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	73	29	-30	-96	-18	..	..	..	..	..
general government.....	73	29	-30	-96	-18	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	199	-182	333	-427	89	-143	-552	-93	-790	-110
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	-8	41	67	-54	-20	-	-	-	-	-
central government: other	57	-54	33	-23	-56	-	-	-	-	-
local government.....	161	-151	250	-260	182	-143	-552	-93	-790	-110
other residents	-10	-18	-16	-89	-17	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	..	..	..	-166	..	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	787	688	572	-271	884
MFIs.....	-	-	-	-	-	787	688	572	-271	884
other financial corporations.....	-	-	-	-	-	..	..	..	..	..
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-252	-63	314	497	-76	1,364	245	1,276	-76	971
MFIs.....	-	-	-	-	-	1,229	874	1,192	614	800
other financial corporations.....	-	-	-	-	-	-44	-174	-224	-1	-48
general government.....	-252	-63	314	497	-76	126	-447	33	-666	219
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	53	-8	275	-24	..
Shares and other equity, issued by	151	163	176	367	138	..	..	..	..	..
residents	151	163	176	367	138	..	..	..	..	..
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	9	9	9	9	14	-	-	-	-	-
net equity of households.....	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	9	9	9	9	14	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	-776	1,781	449	-665	-1,405	2,008	381	1,755	-1,136	1,745

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 19

TDHET000

Social security funds

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	15,630	15,598	6,200	5,466	5,673	-	-	-	-	-
MFIs.....	5,287	5,519	5,782	5,048	5,255	-	-	-	-	-
other residents	9,924	9,661	..	..	..	-	-	-	-	-
rest of the world	418	418	418	418	418	-	-	-	-	-
Other deposits, with	415	333	90	511	320	-	-	-	-	-
MFIs.....	415	333	90	511	320	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	58	40	38	91	106	-	-	-	-	-
general government.....	58	40	38	91	106	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	15,232	15,921	16,853	19,131	18,679	-	-	-	-	-
MFIs.....	1,078	1,078	1,078	1,078	1,078	-	-	-	-	-
central government: CCTs	1,105	1,022	1,027	1,214	1,170	-	-	-	-	-
central government: other.....	3,442	4,672	5,043	4,692	4,739	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	8,259	7,801	8,357	10,800	10,344	-	-	-	-	-
rest of the world	1,347	1,347	1,347	1,347	1,347	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	121	21	36	4	8
MFIs.....	-	-	-	-	-	121	21	36	4	8
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	9,103	9,561	10,054	9,698	10,154	12	14	14	8	7
MFIs.....	-	-	-	-	-	9	12	12	7	5
other financial corporations.....	-	-	-	-	-	3	2	2	2	2
general government.....	9,103	9,561	10,054	9,698	10,154	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	712	784	869	878	931	-	-	-	-	-
residents	302	374	459	468	521	-	-	-	-	-
of which: listed shares.....	302	374	459	468	521	-	-	-	-	-
rest of the world	410	410	410	410	410	-	-	-	-	-
Mutual fund shares, issued by	1,121	1,121	1,121	1,121	1,121	-	-	-	-	-
residents	1,095	1,095	1,095	1,095	1,095	-	-	-	-	-
rest of the world	25	25	25	25	25	-	-	-	-	-
Insurance technical reserves.....	31	31	31	31	32	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	31	31	31	31	32	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	42,302	43,388	35,255	36,928	37,015	133	35	50	13	15

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 20

TDHET000

Social security funds

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	237	-31	-9,398	-734	206	-	-	-	-	-
MFIs.....	207	232	263	-734	206	-	-	-	-	-
other residents	30	-264	-9,661	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Other deposits, with	-239	-82	-243	421	-191	-	-	-	-	-
MFIs.....	-239	-82	-243	421	-191	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Short-term securities, with.....	-98	-18	-2	53	15	-	-	-	-	-
general government.....	-98	-18	-2	53	15	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Bonds, issued by.....	-169	688	932	2,279	-453	-	-	-	-	-
MFIs.....	..	..	..	..	..	-	-	-	-	-
central government: CCTs	82	-84	6	187	-44	-	-	-	-	-
central government: other	220	1,230	371	-351	48	-	-	-	-	-
local government.....	..	..	..	..	..	-	-	-	-	-
other residents	-470	-458	556	2,443	-456	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	-	-	-	-	-	-93	-101	15	-32	4
MFIs	-	-	-	-	-	-93	-101	15	-32	4
other financial corporations.....	-	-	-	-	-	-	-	-	-	-
general government.....	-	-	-	-	-	..	..	..	..	..
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	470	458	493	-356	456	3	3	..	-5	-2
MFIs.....	-	-	-	-	-	2	4	..	-5	-2
other financial corporations.....	-	-	-	-	-	1	-1	..	..	..
general government.....	470	458	493	-356	456	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Mutual fund shares, issued by .....	..	..	..	..	..	-	-	-	-	-
residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world .....	..	..	..	..	..	-	-	-	-	-
Insurance technical reserves.....	..	..	..	..	..	-	-	-	-	-
net equity of households	-	-	-	-	-	-	-	-	-	-
prepayments and other claims.....	..	..	..	..	..	-	-	-	-	-
Other accounts receivable/payable .....	....	....	....	....	....	....	....	....	....	....
Trade credits	-	-	-	-	-	-	-	-	-	-
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	201	1,015	-8,218	1,663	34	-91	-98	15	-37	2

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 21

TDHET000

Households and non-profit institutions serving households

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	642,837	646,521	646,539	651,665	638,621	-	-	-	-	-
MFIs.....	584,512	588,815	588,387	616,062	605,316	-	-	-	-	-
other residents	27,518	27,203	27,333	29,205	28,872	-	-	-	-	-
rest of the world	30,807	30,504	30,820	6,398	4,433	-	-	-	-	-
Other deposits, with	420,461	424,039	427,565	438,482	436,720	-	-	-	-	-
MFIs.....	326,808	329,853	332,832	345,222	343,990	-	-	-	-	-
other residents	93,412	93,947	94,494	93,021	92,487	-	-	-	-	-
rest of the world	241	240	239	239	242	-	-	-	-	-
Short-term securities, with.....	84,657	68,203	49,067	31,553	28,997	-	-	-	-	-
general government.....	82,659	66,125	46,137	28,459	25,860	-	-	-	-	-
other residents .....	..	..	..	..	..	-	-	-	-	-
rest of the world	1,998	2,078	2,930	3,094	3,137	-	-	-	-	-
Bonds, issued by.....	681,073	676,319	688,153	685,417	674,503	-	-	-	-	-
MFIs.....	359,691	373,486	372,461	375,078	376,546	-	-	-	-	-
central government: CCTs	48,270	44,077	42,276	37,950	29,830	-	-	-	-	-
central government: other	131,197	115,017	132,654	132,358	123,902	-	-	-	-	-
local government.....	395	544	265	490	476	-	-	-	-	-
other residents	10,320	12,764	8,697	10,948	11,433	-	-	-	-	-
rest of the world	131,199	130,431	131,800	128,592	132,315	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	14,516	14,636	14,821	15,096	15,145	55,803	57,083	57,286	59,856	61,307
MFIs.....	-	-	-	-	-	52,996	54,275	54,478	55,933	57,042
other financial corporations.....	-	-	-	-	-	2,808	2,808	2,808	3,923	4,265
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	14,516	14,636	14,821	15,096	15,145	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	599,947	605,593	605,433	615,389	615,782
MFIs.....	-	-	-	-	-	417,233	427,306	428,905	440,354	449,080
other financial corporations.....	-	-	-	-	-	173,595	168,711	166,459	165,321	156,532
general government.....	-	-	-	-	-	9,119	9,577	10,070	9,714	10,170
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	768,602	813,967	868,366	855,727	864,998	-	-	-	-	-
residents	712,854	753,580	800,067	786,141	792,004	-	-	-	-	-
of which: listed shares.....	48,916	69,834	91,339	81,025	86,405	-	-	-	-	-
rest of the world	55,748	60,387	68,299	69,586	72,994	-	-	-	-	-
Mutual fund shares, issued by	151,647	163,155	182,073	188,103	196,106	-	-	-	-	-
residents	118,625	125,293	134,123	135,349	134,176	-	-	-	-	-
rest of the world	33,021	37,861	47,950	52,753	61,930	-	-	-	-	-
Insurance technical reserves.....	585,293	596,468	616,728	632,310	648,443	33,909	33,980	34,051	34,137	34,221
net equity of households.....	550,508	561,348	581,274	596,521	612,325	33,909	33,980	34,051	34,137	34,221
prepayments and other claims.....	34,786	35,120	35,454	35,789	36,118	-	-	-	-	-
Other accounts receivable/payable.....	93,201	96,591	95,133	96,143	96,129	83,559	86,576	85,350	85,713	86,302
Trade credits	93,201	96,591	95,133	96,143	96,129	83,559	86,576	85,350	85,713	86,302
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	3,442,287	3,499,900	3,588,445	3,594,496	3,599,662	773,218	783,232	782,119	795,094	797,611

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 22

TDHET000

Households and non-profit institutions serving households

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	-	-	-	-	-
Currency and transferable deposits, with	-4,341	3,662	12	5,189	-12,810	-	-	-	-	-
MFIs.....	-4,713	4,303	-428	27,676	-10,747	-	-	-	-	-
other residents	-189	-315	131	1,872	-333	-	-	-	-	-
rest of the world	560	-326	309	-24,359	-1,731	-	-	-	-	-
Other deposits, with	4,396	3,580	3,526	10,917	-1,764	-	-	-	-	-
MFIs.....	4,718	3,045	2,980	12,390	-1,232	-	-	-	-	-
other residents	-321	535	546	-1,473	-533	-	-	-	-	-
rest of the world .....	..	..	..	..	1	-	-	-	-	-
Short-term securities, with.....	-11,600	-14,955	-19,056	-16,928	-3,526	-	-	-	-	-
general government.....	-11,297	-15,063	-19,915	-17,090	-3,526	-	-	-	-	-
other residents	-321	..	..	..	..	-	-	-	-	-
rest of the world	18	108	859	162	..	-	-	-	-	-
Bonds, issued by.....	18,376	1,128	9,809	-5,464	-13,772	-	-	-	-	-
MFIs.....	5,128	13,942	-1,337	4,337	1,919	-	-	-	-	-
central government: CCTs	4,401	-207	-1,570	-4,163	-8,118	-	-	-	-	-
central government: other	10,897	-17,035	12,869	-1,691	-9,880	-	-	-	-	-
local government.....	-103	-31	-112	53	157	-	-	-	-	-
other residents	-904	3,620	-1,726	-759	-24	-	-	-	-	-
rest of the world	-1,043	839	1,685	-3,242	2,173	-	-	-	-	-
Derivatives.....	-	-	-	-	-	-	-	-	-	-
Short-term loans, of	267	120	185	275	49	170	1,280	203	2,570	1,451
MFIs.....	-	-	-	-	-	170	1,280	203	1,455	1,109
other financial corporations.....	-	-	-	-	-	..	..	..	1,115	343
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	267	120	185	275	49	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Medium and long-term loans, of	-	-	-	-	-	-686	8,616	-1,326	11,675	2,846
MFIs.....	-	-	-	-	-	1,473	10,333	1,753	11,845	8,924
other financial corporations.....	-	-	-	-	-	-2,629	-2,175	-3,572	187	-6,534
general government.....	-	-	-	-	-	470	458	493	-356	456
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	-	-	-	-	-
Shares and other equity, issued by	1,923	23,331	26,835	-2,858	22,478	-	-	-	-	-
residents	2,703	23,189	26,768	-1,738	22,332	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world	-780	141	67	-1,120	146	-	-	-	-	-
Mutual fund shares, issued by	-2,743	1,491	6,988	2,629	3,674	-	-	-	-	-
residents	-2,885	-299	2,765	-61	-2,311	-	-	-	-	-
rest of the world	142	1,790	4,223	2,690	5,985	-	-	-	-	-
Insurance technical reserves.....	3,534	8,041	7,841	9,225	14,011	74	71	71	86	84
net equity of households.....	3,200	7,707	7,507	8,891	13,682	74	71	71	86	84
prepayments and other claims.....	334	334	334	334	329	-	-	-	-	-
Other accounts receivable/payable	-9,453	3,390	-1,458	1,010	-14	-8,264	3,017	-1,227	363	589
Trade credits	-9,453	3,390	-1,458	1,010	-14	-8,264	3,017	-1,227	363	589
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	359	29,787	34,682	3,995	8,326	-8,706	12,984	-2,278	14,694	4,970

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 23

TDHET000

Rest of the world

(stocks in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	54,497	52,250	60,103	66,945	72,006
Currency and transferable deposits, with	59,380	59,688	56,116	52,636	54,425	248,101	260,104	271,040	218,569	211,121
MFIs.....	59,296	59,596	56,001	52,518	54,321	-	-	-	-	-
other residents	85	92	115	117	104	-	-	-	-	-
rest of the world	-	-	-	-	-	248,101	260,104	271,040	218,569	211,121
Other deposits, with	378,469	381,105	356,870	335,488	344,476	67,208	66,988	64,713	62,526	63,729
MFIs.....	378,469	381,105	356,870	335,488	344,476	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	67,208	66,988	64,713	62,526	63,729
Short-term securities, with.....	55,582	71,857	84,979	68,093	76,370	25,828	25,086	24,786	21,375	21,931
general government.....	55,582	71,857	84,979	68,093	76,370	-	-	-	-	-
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	-	-	-	-	-	25,828	25,086	24,786	21,375	21,931
Bonds, issued by.....	1,017,128	1,015,041	1,048,326	1,029,202	1,058,187	449,179	451,184	454,970	467,276	484,148
MFIs.....	180,555	174,965	171,597	171,824	163,857	-	-	-	-	-
central government: CCTs	18,185	19,387	16,618	15,524	20,088	-	-	-	-	-
central government: other.....	659,814	671,044	702,696	695,755	728,692	-	-	-	-	-
local government.....	17,311	15,792	14,969	13,804	14,092	-	-	-	-	-
other residents	141,264	133,854	142,446	132,296	131,458	-	-	-	-	-
rest of the world	-	-	-	-	-	449,179	451,184	454,970	467,276	484,148
Derivatives.....	68,130	68,812	69,500	70,195	71,319	53,805	54,343	54,886	55,435	56,303
Short-term loans, of	149,937	157,070	162,928	167,833	164,790	360,790	356,544	351,508	327,588	339,833
MFIs.....	-	-	-	-	-	93,820	92,519	88,263	83,680	84,645
other financial corporations.....	-	-	-	-	-	70,078	67,345	63,392	43,391	47,357
general government.....	-	-	-	-	-	-	-	-	-	-
other residents	-	-	-	-	-	196,891	196,680	199,853	200,517	207,830
rest of the world	149,937	157,070	162,928	167,833	164,790	-	-	-	-	-
Medium and long-term loans, of	77,818	80,208	86,748	82,821	85,043	43,795	41,921	40,576	39,026	40,272
MFIs.....	-	-	-	-	-	28,915	28,582	27,279	25,890	26,198
other financial corporations.....	-	-	-	-	-	12,010	10,469	10,427	10,444	11,382
general government.....	-	-	-	-	-	2,870	2,870	2,870	2,692	2,692
other residents	-	-	-	-	-	-	-	-	-	-
rest of the world	77,818	80,208	86,748	82,821	85,043	-	-	-	-	-
Shares and other equity, issued by	268,271	300,119	347,088	349,066	368,337	445,031	476,966	529,266	548,748	577,669
residents	268,271	300,119	347,088	349,066	368,337	-	-	-	-	-
of which: listed shares.....	114,354	134,669	172,882	175,972	177,942	-	-	-	-	-
rest of the world	-	-	-	-	-	445,031	476,966	529,266	548,748	577,669
Mutual fund shares, issued by	3,999	4,012	4,020	4,028	4,021	49,827	55,389	69,557	78,996	97,481
residents	3,999	4,012	4,020	4,028	4,021	-	-	-	-	-
rest of the world	-	-	-	-	-	49,827	55,389	69,557	78,996	97,481
Insurance technical reserves.....	18,787	19,012	19,279	19,390	19,608	36,747	37,665	38,586	40,199	41,902
net equity of households.....	9,453	9,615	9,818	9,865	9,984	-	-	-	-	-
prepayments and other claims.....	9,334	9,398	9,461	9,525	9,624	36,747	37,665	38,586	40,199	41,902
Other accounts receivable/payable	23,248	23,522	24,636	24,557	25,303	53,137	54,521	54,364	53,410	54,987
Trade credits	23,248	23,522	24,636	24,557	25,303	53,137	54,521	54,364	53,410	54,987
Other .....	....	....	....	....	....	....	....	....	....	....
Total(1)	2,120,749	2,180,447	2,260,491	2,203,308	2,271,878	1,887,945	1,932,961	2,014,356	1,980,092	2,061,380

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter consequently differ from the corresponding annual figures for stocks.

Financial accounts

Table 24

TDHET000

Rest of the world

(flows in millions of euros)

Financial instruments	ASSETS					LIABILITIES				
	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	-	-	-	-	-	19	-74	39	-1	4
Currency and transferable deposits, with	6,954	2,046	-173	-15,621	2,075	51,345	12,708	11,183	-52,614	-8,219
MFIs.....	6,986	2,039	-196	-15,624	2,088	-	-	-	-	-
other residents.....	-32	7	23	3	-14	-	-	-	-	-
rest of the world.....	-	-	-	-	-	51,345	12,708	11,183	-52,614	-8,219
Other deposits, with.....	-11,253	10,772	-41,395	-17,236	3,293	-4,648	-189	-2,203	-2,256	1,023
MFIs.....	-11,253	10,772	-41,395	-17,236	3,293	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-4,648	-189	-2,203	-2,256	1,023
Short-term securities, with.....	25,117	15,512	13,345	-17,259	7,752	-1,716	-507	-259	-3,418	330
general government.....	25,117	15,512	13,345	-17,259	7,752	-	-	-	-	-
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-1,716	-507	-259	-3,418	330
Bonds, issued by.....	5,872	-689	2,453	-6,583	20,189	-703	8,352	5,444	11,871	11,114
MFIs.....	-4,865	-6,204	-2,453	2,049	-9,324	-	-	-	-	-
central government: CCTs.....	46	933	-7,296	-331	4,772	-	-	-	-	-
central government: other.....	14,823	9,426	14,161	-4,817	26,361	-	-	-	-	-
local government.....	-1,886	-659	-2,197	-422	266	-	-	-	-	-
other residents.....	-2,246	-4,185	238	-3,062	-1,886	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-703	8,352	5,444	11,871	11,114
Derivatives.....	1,386	4,023	1,655	3,066	2,842	-	-	-	-	-
Short-term loans, of.....	-1,890	7,134	5,857	4,905	-3,043	-4,005	-2,555	-4,507	-24,362	9,891
MFIs.....	-	-	-	-	-	-7,637	-1,302	-4,256	-4,583	965
other financial corporations.....	-	-	-	-	-	5,420	-2,374	-3,837	-20,101	3,431
general government.....	-	-	-	-	-	..	..	..	..	..
other residents.....	-	-	-	-	-	-1,788	1,121	3,586	322	5,494
rest of the world.....	-1,890	7,134	5,857	4,905	-3,043	-	-	-	-	-
Medium and long-term loans, of.....	1,335	2,409	6,587	-3,967	1,971	-2,082	-1,835	-1,331	-1,557	240
MFIs.....	-	-	-	-	-	-2,346	-321	-1,295	-1,392	288
other financial corporations.....	-	-	-	-	-	264	-1,515	-36	13	-48
general government.....	-	-	-	-	-	..	..	..	-178	..
other residents.....	-	-	-	-	-	-	-	-	-	-
rest of the world.....	1,335	2,409	6,587	-3,967	1,971	-	-	-	-	-
Shares and other equity, issued by.....	7,880	9,095	8,007	11,798	2,830	-4,403	1,826	994	1,647	7,011
residents.....	7,880	9,095	8,007	11,798	2,830	-	-	-	-	-
of which: listed shares.....	....	....	....	....	....	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-4,403	1,826	994	1,647	7,011
Mutual fund shares, issued by.....	17	13	8	8	-8	-6,318	1,091	10,311	9,158	18,989
residents.....	17	13	8	8	-8	-	-	-	-	-
rest of the world.....	-	-	-	-	-	-6,318	1,091	10,311	9,158	18,989
Insurance technical reserves.....	207	226	267	111	218	515	1,151	994	1,548	1,365
net equity of households.....	143	162	203	47	119	-	-	-	-	-
prepayments and other claims.....	64	64	64	64	99	515	1,151	994	1,548	1,365
Other accounts receivable/payable.....	-5,048	275	1,114	-79	746	-3,937	1,384	-157	-954	1,577
Trade credits.....	-5,048	275	1,114	-79	746	-3,937	1,384	-157	-954	1,577
Other.....	....	....	....	....	....	....	....	....	....	....
Total(1).....	30,578	50,815	-2,275	-40,858	38,865	24,067	21,353	20,507	-60,938	43,326

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

Financial accounts

Table 25
TDHET000

Total financial instruments

(stocks in millions of euros)

Financial instruments	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	46,687	48,924	49,183	54,497	52,250	60,103	66,945	72,006
Currency and transferable deposits, with	1,438,222	1,423,831	1,428,232	1,503,799	1,541,812	1,539,319	1,506,388	1,475,245
MFIs	1,053,993	1,046,721	1,068,969	1,089,167	1,108,538	1,111,291	1,122,743	1,101,870
other residents	157,627	155,143	162,876	166,531	173,170	156,988	165,077	162,254
rest of the world	226,602	221,966	196,387	248,101	260,104	271,040	218,569	211,121
Other deposits, with	1,373,554	1,419,768	1,430,439	1,443,164	1,433,176	1,405,444	1,404,719	1,418,468
MFIs	1,185,836	1,231,380	1,264,182	1,281,848	1,271,545	1,245,541	1,248,476	1,261,556
other residents	103,281	100,791	94,429	94,108	94,643	95,190	93,716	93,183
rest of the world	84,437	87,597	71,827	67,208	66,988	64,713	62,526	63,729
Short-term securities, with.....	193,876	193,514	179,779	202,962	208,132	198,429	166,189	177,235
general government.....	159,711	159,304	146,946	172,096	178,007	168,604	139,775	150,266
other residents	6,633	5,873	5,378	5,039	5,039	5,039	5,039	5,039
rest of the world	27,532	28,338	27,455	25,828	25,086	24,786	21,375	21,931
Bonds, issued by.....	2,563,580	2,621,673	2,710,543	2,817,880	2,845,013	2,931,777	2,951,159	2,995,273
MFIs	715,572	729,095	751,274	795,036	818,264	824,868	827,738	823,425
central government: CCTs	188,582	182,885	179,097	183,602	179,927	167,226	160,658	156,443
central government: other	977,908	1,004,492	1,052,937	1,103,525	1,110,280	1,199,046	1,204,658	1,244,420
local government.....	30,612	30,658	30,238	30,149	29,525	29,392	28,624	28,634
other residents	235,111	241,303	249,611	256,389	255,832	256,275	262,204	258,203
rest of the world	415,795	433,240	447,385	449,179	451,184	454,970	467,276	484,148
Derivatives	169,962	169,403	169,248	169,117	169,010	168,416	168,260	169,768
Short-term loans, of	1,078,276	1,087,893	1,117,209	1,105,179	1,115,906	1,111,775	1,094,703	1,098,247
MFIs	675,033	660,078	644,966	630,275	636,692	627,299	634,307	631,822
other financial corporations.....	90,077	94,231	108,037	113,560	110,826	106,874	76,952	78,660
general government.....	..	..	..	..	..	..	..	..
other residents	185,034	197,894	212,379	211,407	211,317	214,674	215,613	222,975
rest of the world	128,131	135,689	151,826	149,937	157,070	162,928	167,833	164,790
Medium and long-term loans, of	1,583,558	1,608,563	1,640,456	1,630,983	1,635,221	1,636,556	1,642,159	1,649,087
MFIs	1,116,759	1,130,520	1,149,892	1,143,376	1,154,681	1,151,206	1,165,467	1,171,262
other financial corporations.....	316,459	321,339	335,077	330,033	320,772	317,852	314,800	313,573
general government.....	71,996	75,817	79,016	79,755	79,560	80,749	79,070	79,209
other residents	-	-	-	-	-	-	-	-
rest of the world	78,344	80,886	76,471	77,818	80,208	86,748	82,821	85,043
Shares and other equity, issued by	2,567,755	2,468,576	2,260,501	2,107,457	2,225,424	2,410,553	2,405,538	2,428,240
residents	2,004,940	1,931,734	1,781,381	1,662,426	1,748,458	1,881,287	1,856,790	1,850,571
of which: listed shares.....	550,598	480,180	374,500	314,788	379,018	464,768	456,508	458,620
rest of the world	562,815	536,842	479,121	445,031	476,966	529,266	548,748	577,669
Mutual fund shares, issued by	305,321	276,553	232,388	223,787	233,117	255,111	264,497	280,696
residents	216,551	202,063	179,446	173,960	177,728	185,554	185,501	183,215
rest of the world	88,770	74,490	52,942	49,827	55,389	69,557	78,996	97,481
Insurance technical reserves.....	671,370	666,280	662,464	662,194	674,657	696,250	713,700	731,981
net equity of households	569,858	564,859	561,379	559,961	570,963	591,092	606,386	622,309
prepayments and other claims	101,513	101,421	101,085	102,233	103,694	105,158	107,314	109,673
Other accounts receivable/payable.....	713,119	693,195	718,775	642,033	665,343	653,515	685,192	657,939
Trade credits	713,119	693,195	718,775	642,033	665,343	653,515	685,192	657,939
Other .....	....	....	....	....	....	....	....	....
Total(1)	12,705,279	12,678,173	12,599,217	12,563,052	12,799,061	13,067,248	13,069,450	13,154,185

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The amounts shown for the fourth quarter differ from the corresponding annual figures for stocks.

Financial accounts

Table 26
TDHET000

Total financial instruments

(flows in millions of euros)

Financial instruments	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	2010-Q1
Monetary gold and SDRs.....	19	-1	9	19	-74	39	-1	4
Currency and transferable deposits, with	6,677	-13,783	24,810	80,776	40,456	1,154	-45,823	-31,628
MFIs	12,081	-5,556	43,138	25,776	21,109	6,153	-1,298	-20,587
other residents	2,800	-2,484	7,733	3,655	6,639	-16,182	8,088	-2,822
rest of the world	-8,205	-5,744	-26,061	51,345	12,708	11,183	-52,614	-8,219
Other deposits, with	78,887	44,008	-31,156	-5,510	-2,995	-44,691	3,490	7,177
MFIs	86,460	43,660	-9,012	-541	-3,341	-43,034	7,219	6,687
other residents	-999	-2,490	-6,362	-321	535	546	-1,473	-533
rest of the world	-6,575	2,838	-15,782	-4,648	-189	-2,203	-2,256	1,023
Short-term securities, with.....	8,317	-1,463	-14,605	23,399	5,591	-9,464	-32,113	10,854
general government	8,167	-1,086	-12,847	25,454	6,098	-9,205	-28,695	10,524
other residents	-1,141	-760	-495	-339	..	..	..	..
rest of the world	1,291	384	-1,263	-1,716	-507	-259	-3,418	330
Bonds, issued by.....	64,466	30,200	65,138	94,545	32,339	59,923	21,990	27,725
MFIs	48,436	13,564	21,852	43,762	23,228	6,604	2,870	-4,313
central government: CCTs	-7,837	-5,953	-1,363	2,859	-4,341	-13,397	-6,763	-3,832
central government: other	-756	9,278	30,209	42,136	6,663	60,495	9,023	27,820
local government.....	-36	-66	-453	-143	-552	-93	-790	-110
other residents	12,503	6,100	9,292	6,634	-1,010	870	5,779	-2,954
rest of the world	12,156	7,276	5,601	-703	8,352	5,444	11,871	11,114
Derivatives	2,144	1,572	527	812	3,128	606	662	-629
Short-term loans, of	40,946	7,184	27,479	-12,683	12,418	-3,602	-16,471	1,189
MFIs	18,443	-14,955	-15,112	-14,692	6,418	-9,393	7,007	-2,485
other financial corporations.....	6,721	3,736	13,497	5,420	-2,374	-3,837	-28,980	1,174
general government.....	..	..	..	..	..	..	..	..
other residents	12,008	10,845	12,957	-1,522	1,241	3,770	597	5,543
rest of the world	3,773	7,558	16,137	-1,890	7,134	5,857	4,905	-3,043
Medium and long-term loans, of	13,525	25,087	32,571	-9,696	9,105	-203	8,609	14,511
MFIs	20,124	16,044	22,195	-6,143	12,044	-3,034	15,362	6,328
other financial corporations.....	2,956	2,757	11,623	-5,605	-5,180	-4,962	-1,096	6,106
general government.....	1,883	3,782	3,184	717	-168	1,206	-1,689	107
other residents	-	-	-	-	-	-	-	-
rest of the world	-11,438	2,504	-4,431	1,335	2,409	6,587	-3,967	1,971
Shares and other equity, issued by	-1,273	-4,889	-5,440	2,269	34,720	16,037	5,333	14,336
residents	1,638	-947	487	6,672	32,894	15,043	3,686	7,325
of which: listed shares.....	....	....	....	....	....	....	....	....
rest of the world	-2,911	-3,942	-5,927	-4,403	1,826	994	1,647	7,011
Mutual fund shares, issued by	-27,438	-23,190	-32,242	-10,318	701	13,963	9,087	15,960
residents	-17,142	-11,133	-15,511	-3,999	-390	3,652	-71	-3,029
rest of the world	-10,296	-12,057	-16,731	-6,318	1,091	10,311	9,158	18,989
Insurance technical reserves.....	87	-262	-3,337	4,401	9,563	9,247	11,029	15,821
net equity of households	-1,401	-706	-3,621	3,343	7,869	7,710	8,938	13,801
prepayments and other claims	1,488	444	284	1,058	1,694	1,537	2,091	2,020
Other accounts receivable/payable.....	28,030	-19,924	25,580	-76,742	23,310	-11,828	31,677	-27,253
Trade credits	28,030	-19,924	25,580	-76,742	23,310	-11,828	31,677	-27,253
Other .....	....	....	....	....	....	....	....	....
Total(1)	214,387	44,539	89,336	91,273	168,265	31,182	-2,531	48,068

(1) The data do not include the subitem "Other" of the item "Other accounts receivable/payable" since the relevant data are not available on a quarterly basis. The sum of quarterly amounts consequently differs from the corresponding annual figures for flows.

METHODOLOGICAL APPENDIX

GENERAL INDICATIONS

1. Introduction

In September 2000 the process of revising Italy's financial accounts in the light of the new European System of Accounts (ESA95) was completed with the production of continuous series dating back to 1995.

The financial accounts published by the Bank of Italy from 1999 onwards had already incorporated almost all the ESA95 classification of institutional units and financial instruments (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 1998). The most important changes arose from the inclusion in the Non-financial corporations sector of partnerships with less than 20 employees and sole proprietorships with between 5 and 20 employees, which had previously been included in the household sector.

The additional innovations that have now been introduced mainly concern the methods of valuing stocks of financial assets and liabilities and the manner of recording transactions. In the past stocks were mostly included at face value, whereas listed financial instruments and derivatives are now stated at market value at the end of the reference period; in all other cases the best available approximation of market value is used. As regards the manner of recording transactions, recognition on an accruals basis has replaced that on a cash basis. In order to ensure the internal consistency of the system and, in particular, the theoretical equality of the balances of the capital account and the financial account, ESA95 provides for transactions carried out by institutional units to be recorded in all the accounts at the same time, that in which the economic value is created, transformed or eliminated.

The opportunity offered by the adoption of the new accounting rules was taken to carry out a general revision of the sources and methodologies used. The most significant innovations concern the estimation of the value of shares and other equity and trade credits and the statistics on the deposits and loans of Monetary financial institutions and mutual fund shares (see the item "Attività e passività del Paese" in the "Note metodologiche" published in the appendix to the Relazione sull'anno 2000).

As of January 2002, "Shares and other equity" includes a new sub-item showing listed shares issued by residents. The data are available only for stocks.

In September 2005 some of the sources used for the production of the time-series for the sub-sectors Central government, Local government and Social security funds have changed. The opportunity for this revision has been the transmission to Eurostat of financial assets data for the General government, in the context of the Excessive deficit procedure notification. As of the present Supplement, net acquisitions of loans, securities, shares and mutual funds' shares of the aforementioned sub-sectors are computed using information recently disclosed by the Ministry of Economy and Finance. The impact of these revisions is modest. This revision process has not been completed yet. For the time being, the available information do not comprise the breakdown of the previous sources, as to the classification of financial instruments and the identification of counterpart sectors. As a consequence, future revisions of stock data will follow.

2. Valuation at market prices

The adoption of valuation at market prices made it necessary to revise the values attributed to short and medium and long-term securities and unlisted shares issued by residents, which in the past were recorded respectively at face value and book value. Derivative instruments, included in the financial accounts under ESA95, are also stated at their market value.

For the main types of government securities the ex coupon market value has been obtained by supplementing the information on the face value of single issues with daily observations of the prices of the securities traded on the electronic bond and government securities market (MOT).

Shares and other equity of unlisted companies have been valued with reference to the average stock exchange prices of listed companies belonging to the same sector by applying ratios of market capitalization to shareholders' equity. In order to remedy the limited representativeness of listed companies with respect to the universe of Italian companies, market valuation has been applied only to companies of a similar size to that of the listed companies and in branches with a sufficient number of such companies. Other companies were all valued on the basis of their shareholders' equity at book value, as in the past.

In accordance with the recommendations of ESA95, the method of valuing the stocks of shares issued by unlisted banks and insurance companies has also been modified. In particular, the revaluation coefficients used to estimate the market value of unlisted securities are now obtained for each sector as the ratio of the market capitalization of the listed companies in the same sector to their shareholders' equity instead of to their issued share capital as in the past. Since the banking and insurance sectors are relatively homogenous and listed companies in these sectors make up the bulk of the two markets, in this case market valuation was applied to all the companies in the two sectors. Mutual banks are an exception in this respect and are valued using the equity method.

On the assets side, the estimation of the stocks of shares and other equity issued by residents and held by General government, Non-financial companies, Monetary financial institutions and Other financial intermediaries was revised in line with the new methods adopted for liabilities

3. The recording of transactions on an accruals basis

The introduction of the accruals principle in the financial accounts, which were previously prepared almost exclusively on a cash basis, affected interest payments, which are now accounted for at the time they mature as being reinvested in the instruments that generated them, and required entries in the subitem "Other" of the item "Other accounts receivable/payable", which records the remaining differences between flows on an accruals basis and those on a cash basis, consisting mainly of taxes and social security contributions and social benefits.

In order to calculate accrued interest, recourse is made to the debtor principle, whereby the relevant yield is that at issue. Accrued interest is estimated for bank deposits and loans, government securities and securities issued by other domestic sectors and non-residents. Accordingly the amounts shown for these items include the interest accrued but not paid at the end of the reference period. For securities, both maturing coupons and issue discounts are recorded on an accrual basis.

In the case of government securities the calculation of the items linking interest on a cash and an accruals basis was carried out in collaboration with Istat, for both annual and quarterly figures, using data supplied by the Ministry of the Economy and Finance; it is consistent with the recording of interest on an accruals basis in the new General government non-financial accounts based on ESA95 prepared by Istat.

The amounts for the item "Other accounts receivable/payable - Other" and the related counterparties are provided by Istat exclusively on an annual basis. Quarterly estimates are not currently available. Figures are therefore shown only in the annual tables, while the quarterly tables are incomplete. Consequently, the total assets and the total liabilities of the institutional sectors on a quarterly basis differ from those shown in the annual tables and the sum of the quarterly financial balances of a given year does not coincide with the annual financial balance.

4. The estimation of shares and other equity.

The total of shares and other equity in the assets and liabilities of non-financial corporations and non-bank financial intermediaries is calculated on the basis of company accounts data for the entire universe of companies, collected and processed by Cerved. Since these data become available with a lag of 18 months, estimates are used initially. The statistics published are

revised when the Cerved data become available. Caution is therefore recommended in using the data for the current year and the preceding year.

For the component consisting of listed shares, the source for the total stocks and the detail by issuing sector is Borsa Italiana S.p.A. and the data refer to the market capitalization of the Stock Exchange, the Nuovo Mercato and the Mercato Ristretto. The amounts held by the different sectors are estimated to a varying extent. In general, the series published are likely to be revised in the future, possibly significantly.

The estimated component is very small or entirely absent for banks, investment funds and investment firms, since the data are derived from supervisory statistical reports, and for the central bank, insurance undertakings and social security funds, since the data are obtained from their balance sheets. The stocks held by non-residents are estimated using UIC flow data.

In other cases the sources used provide only the percentage holdings of listed companies' capital; the market value of the shares held is obtained by applying these percentages to the companies' market capitalization published by Datastream. In particular, for shares held by banking foundations and local authorities, the elementary data come from Consob. For central government, the basic information is provided by the Ministry of the Economy and Finance and refer only to direct holdings. Consequently, all the listed shares held via state holding companies (e.g. IRI) are excluded and attributed to the public enterprises in question and included among the assets of non-financial corporations.

Among the estimates to be interpreted with the greatest caution are those for listed shares held by non-financial corporations and quasi-corporations. They are based on data obtained from balance sheets in the Cebi-Gruppi and Cerved archives and supplemented by extrapolations.

The series for the household sector are obtained as a residual, by subtracting the quantities attributed to all the other sectors from the total quantity of shares issued by listed companies. The listed shares held by households include shares acquired directly and those acquired via portfolio management schemes.

5. The statistics on bank deposits and loans

As of this Supplement the information on bank deposits and loans refers to the universe of resident banks from the month of January 2000 onwards. Accordingly, from that date onwards the procedure used to estimate the data for the universe has been dropped. It is still used to extrapolate the sample data on bank deposits and loans for the periods before 2000 (see "I conti finanziari dell'Italia", Tematiche istituzionali, Banca d'Italia, April 2002).

6. Trade credits

The observation of trade credits, which was previously restricted to business with non-residents, has been extended to credits within the Non-financial corporations sector and to between such companies and producer households. The calculation of the aggregates, based on data in Cerved's company accounts archive, does not consider non-financial quasi-corporations. The present estimates may be revised in the future to take account of additional sources of data, such as the results of the Bank of Italy's sample survey of firms.

7. The other revisions

In calculating the net issues of Italian Treasury bills, gross issues are now included at their allotment prices instead of at their face value as in the past.

As of Supplement no. 59 of 4 November 2002, the securities stated among MFIs' liabilities include bonds issued as subordinated liabilities.

The stocks of Italian mutual fund shares, which were previously attributed in full to the household sector after deducting the part held by non-residents, are now allocated between the different sectors on the basis of information provided by fund management companies for supervisory purposes.

Net issues of mutual fund shares now also include the investment income earned, which is considered to be attributed to the shareholders and reinvested.

Money market funds have been separated from the other mutual funds and included in the Monetary financial institutions sector, as prescribed by ESA95.

As of Supplement no. 42 of 5 August 2002, the accounting treatment of securitizations undertaken by General government has been revised in the light of Eurostat Decision no. 80/2002 of 3 July 2002. In particular, receipts deriving from the assignment of future revenues have been reclassified as loans, with a consequent impact on net borrowing. Analogously, receipts deriving from the sale in 2001 of real estate belonging to the State and other public entities have been reclassified as loans because the initial amount paid by the special purpose vehicle was less than 85% of the total value of the buildings in question.

As a consequence of the bond conversion carried out by the Bank of Italy and the Treasury on 31 December 2002, the stock of bonds in central government liabilities decreased by about 21.5 billion euros. In accordance with Eurostat's decision of 23 October 2002, the conversion had no effect on the flow data.

In accordance with the Eurostat decision of 23 May 2005, the central government liabilities consisting of medium and long-term securities and loans include the debt issued by Infrastrutture S.p.A. for the financing of high-speed railway construction works.

Flow data for the fourth quarter of 2003 for the General government and for Other financial intermediaries are now computed net of the change in volume due to the reclassification of Cassa Depositi e Prestiti, previously recorded in the General government sector. As of 30 September 2006, stock data on deposits and loans of Other financial intermediaries and Monetary financial institutions are affected by the change in sector classification of Cassa Depositi e Prestiti, included in the List of Monetary financial institutions.

Up to the first quarter of 2007 Poste Italiane's fund-raising by means of current account deposits with the obligation to invest the proceeds with the Ministry for the Economy and Finance was considered as a direct liability of the Ministry towards the depositors. The Budget Law for 2007 (paragraph 1097 et seq.) eliminated the obligation to deposit these current accounts with the State Treasury. They have therefore been reclassified as liabilities of Poste Italiane towards the depositors. The legislative provision produced visible effects, from the second quarter of 2007 onwards, on the liabilities in the form of deposits and on the assets in the form of securities of non-financial corporations, the institutional sector to which Poste Italiane belongs.

More detailed information on the improvements in the estimates of some components of the wealth of households (loans to cooperatives, equity in non-financial quasi-corporations and trade credits) can be found in the Household Wealth in Italy supplement to the Statistical Bulletin.

For further information, see the item "Attività e passività finanziarie dell'Italia" in the Methodological Notes section of the Bank of Italy's Relazione Annuale - Appendice.

The information stored electronically are contained in Tables TDHEA000 and TDHET000. The codes for identifying the information in those tables are given below.

INSTITUTIONAL SECTORS (settori)	CODE	other financial corporations	NMC1
Non-financial corporations	NF	general government	APC1
MFIs	MF	other residents	ARC1
Other financial intermediaries	FF	rest of the world	RMC1
Financial auxiliaries	FA	Medium and long-term loans, of	TOK0
Insurance corporations and pension funds	AS	MFIs	MFK1
Central government	AC	other financial corporations	NMK1
Local government	LO	general government	APK1
Social security funds	SS	other residents	ARK1
Households and non-profit institutions serving		rest of the world	RMK1
households	HT	Shares and other equity, issued by	TOA1
Rest of the world	RM	residents	RSA1
Total	TE	<i>of which: listed shares</i>	RSQ1
FINANCIAL INSTRUMENTS (strument)	CODE	rest of the world	RMA1
Monetary gold and SDRs	RMG0	Mutual fund shares, issued by	TOF0
Currency and transferable deposits, with	TOW0	residents	RSF1
MFIs	MFW1	rest of the world	RMF1
other residents	ARW1	Insurance technical reserves	TOT0
rest of the world	RMW1	net equity of households	AST1
Other deposits, with	TOR0	prepayments and other claims	AST2
MFIs	MFR1	Other accounts receivable/payable	TOY0
other residents	ARR1	trade credits	DVY1
rest of the world	RMR1	other	DVY2
Short-term securities, issued by	TOS0	Total	TSZ0
general government	APS1		
other residents	ARS1	TYPE OF ITEM (tipopart)	
rest of the world	RMS1	Assets	A
Bonds, issued by	TOL0	Liabilities	P
MFIs	MFL1		
central government: CCTs	ACL1	TYPE OF VARIABLE (tipovar)	
central government: other	ACL2	Stocks	C
local government	LOL1	Flows	V
other residents	ARL1		
rest of the world	RML1	FREQUENCY	
Derivatives	TOD0	Annual	1
Short-term loans, of	TOC0	Quarterly	4
MFIs	MFC1		

GENERAL INFORMATION

- I - Unless indicated otherwise, figures have been computed by the Bank of Italy.
- II - Symbols and Conventions:
- the phenomenon in question does not occur;
 - the phenomenon occurs but its value is not known;
 - .. the value is known but is nil or less than half the final digit shown.
- Figures in parentheses in roman type () are provisional, those in parentheses in italics () are estimated.
- III - The tables are identified both by a number and by an alphanumeric code that defines the content of the table in the database in the electronic archive in which information to be released to the public is held. A similar code identifies the different aggregates shown in each table.
- IV - The methodological notes in the last part of the Supplement are identified by electronic codes that refer to the tables and, within each table, to the individual aggregates. Notes that refer to a single observation are also identified by the date of that observation.

SUPPLEMENTS TO THE STATISTICAL BULLETIN

Money and Banking (monthly)

The Financial Market (monthly)

The Public Finances, borrowing requirement and debt (monthly)

Balance of Payments and International Investment Position (monthly)

Financial Accounts (quarterly)

Payment System (half yearly)

Public Finance Statistics in the European Union (annual)

Local Government Debt (annual)

Household Wealth in Italy (annual)

Sample Surveys (irregular)

Methodological Notes (irregular)

All the supplements are available on the Bank of Italy's site (www.bancaditalia.it).

Requests for clarifications concerning data contained in this publication can be sent by e-mail to statistiche@bancaditalia.it

