

BANCA D'ITALIA

# **Statistical Bulletin**



**III - 2004**

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## Statistical publications and distribution options

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The Bank of Italy publishes a quarterly statistical bulletin, together with a summary report that comes out separately some weeks before the bulletin, and several monthly supplements. The statistical information is produced in paper form and on magnetic and optical media and is also available on the Bank of Italy's website ([www.bancaditalia.it](http://www.bancaditalia.it)).

The magnetic media available is an IBM Model 3480 magnetic cartridge for mainframes. Statistics are distributed in optical format on CD-ROM.

All the media have a standardized content, consisting of the time series published in the Statistical Bulletin, the Summary Report and the Supplements. It is not possible to obtain "customized" subsets of the data.

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The CD-ROM is mailed to subscribers monthly and contains the necessary software. The help files and the data bases are available in both Italian and English.

Additional information can be found in the Bank of Italy publication "L'informazione statistica nell'attività della Banca Centrale" - Tematiche istituzionali - October 1996.

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*Direttore Responsabile:* CARLO CHIESA

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# Statistical Bulletin

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## Notice to readers

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- I. The appendices of the Statistical Bulletin and the Summary Report contain methodological notes with general information on the statistical data and the sources from which they are drawn. More specific notes regarding individual tables are given at the foot of the tables themselves. The publications also include a glossary of the statistical concepts used in the tables.
- II. Symbols
  - the phenomenon does not exist, or exists and is observed but no cases were recorded;
  - .... the phenomenon exists but its value is not known;
  - .. the value is known but is less than the minimum considered significant;
  - = = the data are confidential;
  - : : the data are not statistically significant.The thin lines separating data within tables serve solely to make consultation easier.
- III. The intervals for the classification by size include the lower limit and exclude the upper limit.

## Additional information concerning this issue

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Interest rate statistics appear again in this edition, after being temporarily interrupted in the previous edition. The new set of tables, which replaces the earlier one in toto, includes the results of the reporting changes introduced by the Bank of Italy's Circular No. 251 of 17 July 2003, "Rilevazione analitica dei tassi d'interesse. Istruzioni per le banche segnalanti" (Sample Survey of Interest Rates: Instructions for Reporting Banks).

The publication of the statistics starts again from the second quarter of 2004.

For more details, please consult the methodological notes of the individual tables and Section 2.3 of the Methodological appendix


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There may be discrepancies between the sums of columns and rows and the totals given owing to the impossibility of allocating certain items.

## Key to symbols and information in the index

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The following information is provided for each table (from left to right):

1	CD-ROM	○	Table distributed on CD-ROM with the same characteristics
		●	Table distributed on CD-ROM with greater disaggregation of data
		⊙	Table distributed on CD-ROM only
2	Frequency	Q	Quarterly
		H	Half-yearly
		A	Annual
3	Source	1	Supervisory returns
		2	Central Credit Register
		3	Survey of lending rates
		4	Survey of deposit rates
		5	Archives of intermediary identification data
		6	Bank of Italy
4	Universe	[ba]	Banks
		[bs]	Banks raising mainly short-term funds
		[sb]	Sample of banks
		[fi]	Financial intermediaries referred to in Art. 107 of the 1993 Banking Law
		[ci]	Collective investment undertakings
		[sf]	Securities firms (SIMs)
		[bi]	Bank of Italy
		[am]	Asset management companies
5			Table appearing in this issue
6	Table identification code		
7	Description of the table		
8	Identification code for table on CD-ROM		
9	Page on which table appears in this issue		

## A DATA ON CREDIT, SECURITIES BUSINESS AND INTEREST RATES

	<b>A1</b>	<b>INFORMATION ON BANKING BUSINESS</b>	
○ Q 1 [ba]	<b>A1 5.1</b>	<b>Summary data on credit</b>	[TDC40010]
○ Q 1 [ba]	<b>A1 5.2</b>	<b>Loans</b> distribution by: - customer location (geographical area) - customer segment of economic activity	[TDC40020]
○ Q 1 [ba]	<b>A1 5.3</b>	<b>Deposits</b> distribution by: - customer location (geographical area) - customer segment of economic activity	[TDC40030]
○ Q 1 [ba]	<b>A1 5.4</b>	<b>Guarantees</b> distribution by: - customer location (geographical area) - customer segment of economic activity	[TDC40040]
○ Q 1 [ba]	<b>A1 5.5</b>	<b>Bad debts</b> distribution by: - customer location (geographical area) - customer segment of economic activity	[TDC40050]
○ Q 1 [ba]	<b>A1 5.6</b>	<b>Medium and long-term loans</b> distribution by: - location of the investment (geographical area) - economic purpose of the investment	[TDC40060]
○ Q 1 [ba]	<b>A1 5.7</b>	<b>Asset management services</b> distribution by: - customer location (geographical area) - customer segment of economic activity - type of security	[TDC40070]
	<b>A2</b>	<b>INFORMATION ON SECURITIES BUSINESS</b>	
○ Q 1 [ba - sf]	<b>A2 5.1</b>	<b>Securities placement and trading</b> distribution by type of security and derivative instrument	[TDC40080]
○ Q 1 [ba - sf - am]	<b>A2 5.2</b>	<b>Portfolio management services</b> distribution by type of security	[TDC40090]
○ Q 1 [ci]	<b>A2 5.3</b>	<b>Collective asset management</b> distribution by type of security	[TDC40100]
	<b>A3</b>	<b>INFORMATION ON CUSTOMERS</b>	
○ Q 2 [ba]	<b>A3 5.1</b>	<b>Summary of central credit register data</b>	[TDC30010]
○ Q 2 [ba]	<b>A3 5.2</b>	<b>Loan facilities</b> distribution by total credit granted	[TDB30113]
○ Q 2 [ba]	<b>A3 5.3</b>	<b>Loan facilities</b> distribution by customer location (geographical area) and total credit granted	[TDC30018]
○ Q 2 [ba]	<b>A3 5.4</b>	<b>Loan facilities</b> distribution by customer location (region)	[TDC30025]
○ Q 2 [ba]	<b>A3 5.5</b>	<b>Bad debts</b> distribution by amount	[TDB30205]
○ Q 2 [ba]	<b>A3 5.6</b>	<b>Bad debts</b> distribution by customer location (region)	[TDC30035]

○ Q 2 [ba]	<b>A3 5.7</b>	<b>Risk concentration – Largest borrowers’ shares of loan facilities</b> distribution by customer location (region)	[TDB30350]
○ Q 2 [ba]	<b>A3 5.8</b>	<b>Multiple-bank borrowing – Average number of banks per borrower</b> distribution by customer location (geographical area) and total credit granted	[TDB30455]
	<b>A4</b>	<b>LENDING RATES</b>	
● Q 3 [sb]	<b>A4 5.1</b>	<b>Summary data on lending rates</b>	[TDC30080]

## B INFORMATION ON BANKS

### B1 STRUCTURAL DATA

○ Q 5 [ba]	<b>B1 5.1</b>	<b>Banks and branches</b> distribution by location (province) and institutional category of bank	[TDB10207]	p.	2
○ A 1 [ba]	<b>B1 7.1</b>	<b>Bank ATMs and POS terminals</b> distribution by location (province)	[TDB10214]		
○ A 1 [ba]	<b>B1 7.2</b>	<b>Telematic customer services</b> distribution by customer location (province)	[TDB10218]		
● Q 5 [bs]		<b>Banks and branches</b> distribution by location (province) and geographical coverage of bank	[TDB10209]		
● Q 5 [ba]		<b>Banks and branches</b> distribution by location (province) and size of bank	[TDB10210]		
● A 5 [ba]		<b>Branches</b> distribution by location (municipality)	[TDB10194]		

### B2 ACCOUNTING DATA

○ Q 1 [ba]	<b>B2 5.1</b>	<b>Assets</b> distribution by major category of bank	[TDB10017]	p.	8
○ Q 1 [ba]	<b>B2 5.2</b>	<b>Liabilities</b> distribution by major category of bank	[TDB10027]	p.	10
○ Q 1 [ba]	<b>B2 5.3</b>	<b>Assets and liabilities</b> distribution by residual maturity	[TDB10030]	p.	12
○ Q 1 [ba]	<b>B2 5.4</b>	<b>Participating interests</b> distribution by type of investee company and major category of bank	[TDB10034]	p.	13
○ Q 1 [ba]	<b>B2 5.5</b>	<b>Foreign branches of Italian banks – Accounting data</b>	[TDB10033]	p.	15
● Q 1 [ba]		<b>Assets</b> distribution by size of bank	[TDB10019]		
● Q 1 [ba]		<b>Assets</b> distribution by geographical coverage of bank	[TDB10018]		
● Q 1 [ba]		<b>Liabilities</b> distribution by size of bank	[TDB10029]		
● Q 1 [ba]		<b>Liabilities</b> distribution by geographical coverage of bank	[TDB10028]		

### B3 RISK DATA

○ Q 2 [ba]	<b>B3 5.1</b>	<b>Adjusted bad debts</b> distribution by customer location (region)	[TDB30260]	p.	16
○ Q 2 [ba]	<b>B3 5.2</b>	<b>Adjusted bad debts</b> distribution by customer segment of economic activity	[TDB30270]	p.	17
○ Q 1 [ba]	<b>B3 5.3</b>	<b>Foreign exposure</b> distribution by country, type of customer and residual maturity	[TDB30274]	p.	18
○ H 1 [ba]	<b>B3 6.1</b>	<b>Non-performing loans</b> distribution by major category of bank	[TDB30255]	p.	20
○ H 1 [ba]	<b>B3 6.2</b>	<b>Non-performing loans</b> distribution by customer location (region)	[TDB30256]	p.	21
○ H 1 [ba]	<b>B3 6.3</b>	<b>Non-performing loans</b> distribution by customer segment of economic activity	[TDB30258]	p.	22



## C INFORMATION ON NON-BANK INTERMEDIARIES

### C1 STRUCTURAL DATA

○ Q 5 [sf]	<b>C1 5.1</b>	<b>Securities firms</b> distribution by authorized activities	[TDB40210]	p.	25
○ Q 5 [ci]	<b>C1 5.2</b>	<b>Open-end securities investment funds and SICAVs</b> distribution by operational specialization	[TDB40225]	p.	26
○ Q 5 [fi]	<b>C1 5.3</b>	<b>Financial intermediaries referred to in Article 107 of the 1993 Banking Law</b> distribution by prevalent activity	[TDB40230]	p.	27

### C2 ACCOUNTING DATA

○ Q 1 [sf]	<b>C2 5.1</b>	<b>Securities firms – Accounting data</b>	[TDB40240]	p.	28
○ Q 1 [fi]	<b>C2 5.2</b>	<b>Financial intermediaries – Accounting data</b>	[TDB40250]	p.	29

## D INFORMATION ON BANKING BUSINESS

### D1 LOANS

○ Q 1 [ba]	<b>D1 5.1</b>	<b>Loans</b> distribution by customer location (region) and segment of economic activity	[TDB10231]	p.	32
○ Q 1 [ba]	<b>D1 5.2</b>	<b>Loans</b> distribution by customer location (region) and major category of bank	[TDB10234]	p.	34
○ Q 1 [ba]	<b>D1 5.3</b>	<b>Loans</b> distribution by customer location (geographical area) and branch of economic activity	[TDB10235]	p.	36
○ Q 1 [ba]	<b>D1 5.4</b>	<b>Loans</b> distribution by branch location (region) and customer location (geographical area)	[TDB10237]	p.	37
○ Q 1 [fi]	<b>D1 5.5</b>	<b>Non-bank finance</b> distribution by technical form and customer location (geographical area)	[TDB10277]	p.	38
○ Q 1 [fi]	<b>D1 5.6</b>	<b>Non-bank finance</b> distribution by technical form and customer segment of economic activity	[TDB10278]	p.	39
○ Q 1 [ba - fi]	<b>D1 5.7</b>	<b>Consumer credit</b> distribution by customer location (region)	[TDB10254]	p.	41
● A 1 [ba]	<b>D1 7.1</b>	<b>Loans</b> distribution by branch location (municipality)	[TDB10194]		
● Q 1 [ba]		<b>Loans</b> distribution by branch location (geographical area) and customer location (geographical area) and branch of economic activity	[TDB10239]		
● Q 1 [ba]		<b>Loans</b> distribution by customer location (province) and size of bank	[TDB10245]		
● Q 1 [bs]		<b>Loans</b> distribution by branch location (province) and geographical coverage of bank	[TDB10074]		
● Q 1 [ba]		<b>Loans</b> distribution by customer location (province) and customer sector and sub-sector of economic activity	[TDB10275]		

## D2 DEPOSITS

○ Q 1 [ba]	D2 5.1	<b>Deposits</b> distribution by customer location (region) and segment of economic activity	[TDB10262]	p.	42
○ Q 1 [ba]	D2 5.2	<b>Deposits</b> distribution by customer location (region) and major category of bank	[TDB10265]	p.	44
○ Q 1 [ba]	D2 5.3	<b>Deposits</b> distribution by customer location (geographical area) and branch of economic activity	[TDB10266]	p.	46
○ Q 1 [ba]	D2 5.4	<b>Deposits</b> distribution by technical form and customer location (region)	[TDB10268]	p.	47
○ Q 1 [ba]	D2 5.5	<b>Deposits</b> distribution by branch location (region) and customer location (geographical area)	[TDB10271]	p.	48
● A 1 [ba]	D1 7.1	<b>Deposits</b> distribution by branch location (municipality)	[TDB10194]		
⊙ Q 1 [ba]		<b>Deposits</b> distribution by branch location (geographical area) and customer location (geographical area) and segment of economic activity	[TDB10273]		
⊙ Q 1 [ba]		<b>Deposits</b> distribution by customer location (province) and size of bank	[TDB10284]		
⊙ Q 1 [bs]		<b>Deposits</b> distribution by branch location (province) and geographical coverage of bank	[TDB10114]		
⊙ Q 1 [ba]		<b>Deposits</b> distribution by customer location (province) and customer sector and sub-sector of economic activity	[TDB10279]		

## D3 LEASING AND FACTORING

○ Q 1 [ba - fi]	D3 5.1	<b>Leasing and factoring receivables</b>	[TDB40150]	p.	49
-----------------	--------	--	------------	----	----

## D4 SECURITIES ON DEPOSIT AND CUSTOMER ASSETS UNDER MANAGEMENT

○ Q 1 [ba]	D4 5.1	<b>Customer assets under management</b> distribution by type of security and type of account	[TDB40080]	p.	50
○ Q 1 [ba]	D4 5.2	<b>Customer assets under management</b> distribution by customer location (region) and type of account	[TDB40085]	p.	52
○ Q 1 [ba]	D4 5.3	<b>Securities on deposit</b> distribution by type of security and customer segment of economic activity	[TDB40055]	p.	54
● Q 1 [ba]	D4 5.4	<b>Securities on deposit</b> distribution by type of security and customer location (geographical area)	[TDB40060]	p.	55
○ H 1 [ba]	D4 6.1	<b>Securities on deposit</b> distribution by size of deposits of types of securities	[TDB40065]	p.	56
○ H 1 [ba]	D4 6.2	<b>Securities on deposit</b> distribution by size of deposits	[TDB40070]	p.	57

## D5 GUARANTEES

● Q 1 [ba]	D5 5.1	<b>Guarantees</b> distribution by customer location (region) and segment of economic activity	[TDB40100]	p.	58
○ Q 1 [ba]	D5 5.2	<b>Guarantees</b> distribution by branch location (region) and customer location (geographical area)	[TDB40110]	p.	59

## D6 SUBSIDIZED AND MEDIUM AND LONG-TERM LOANS

Q 1 [ba]	D6 5.1	<b>Medium and long-term loans</b> distribution by economic purpose and location (region) of the investment and by terms – amounts outstanding	[TDB10420]	p.	60
Q 1 [ba]	D6 5.2	<b>Medium and long-term loans</b> distribution by economic purpose and location (region) of the investment and by terms – disbursements	[TDB10430]	p.	62
Q 1 [ba]	D6 5.3	<b>Medium and long-term loans to agriculture</b> distribution by economic purpose and location (region) of the investment and by terms – amounts outstanding	[TDB10460]	p.	64
Q 1 [ba]	D6 5.4	<b>Medium and long-term loans to agriculture</b> distribution by economic purpose and location (region) of the investment and by terms – disbursements	[TDB10470]	p.	66
Q 1 [ba]	D6 5.5	<b>Subsidized loans</b> distribution by original maturity, location (region) of the investment and type of incentive law – amounts outstanding	[TDB10440]	p.	68
Q 1 [ba]	D6 5.6	<b>Subsidized loans</b> distribution by original maturity, location (region) of the investment and type of incentive law – disbursements	[TDB10450]	p.	70

## E INFORMATION ON SECURITIES BUSINESS

### E1 ACTIVITY OF BANKS AND OTHER INTERMEDIARIES

Q 1 [ba - sf]	E1 5.1	<b>Securities and derivatives trading</b> distribution by type of security and derivative instrument	[TDB40500]	p.	74
Q 1 [ba - sf - am]	E1 5.2	<b>Portfolio management services</b> assets under management and net fund-raising	[TDB40525]	p.	77
Q 1 [ba - sf - am]	E1 5.3	<b>Portfolio management services</b> distribution of portfolio by type of security	[TDB40520]	p.	78
Q 1 [sf]	E1 5.4	<b>Portfolio management services</b> distribution of portfolio by type of security and customer sector of economic activity	[TDB40530]	p.	80
Q 1 [ci]	E1 5.5	<b>Collective asset management</b> assets under management and net fund-raising	[TDB40548]	p.	81
Q 1 [ci]	E1 5.6	<b>Collective asset management</b> distribution of portfolio by type of security and operational specialization	[TDB40543]	p.	82
Q 1 [ba - sf]	E1 5.7	<b>Derivatives business</b> distribution by type of instrument	[TDB40580]	p.	84
Q 1 [ba - sf]	E1 5.8	<b>Securities placement</b> distribution by type of security and manner of placement	[TDB40560]	p.	86

## F INFORMATION ON CUSTOMERS

### F1 SUMMARY OUTLINE

Q 2 [ba - fi]	F1 5.1	<b>Summary data based on Central Credit Register observations</b> distribution by type of security and derivative instrument	[TDB30100]	p.	89
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## F2 LOAN FACILITIES

○ Q 2 [ba]	<b>F2 5.1</b>	<b>Loan facilities</b> distribution by customer location (geographical area) and segment of economic activity	[TDC30020]	p.	90
○ Q 2 [ba - fi]	<b>F2 5.2</b>	<b>Loan facilities</b> distribution by total credit granted	[TDB30118]	p.	92
○ Q 2 [ba]	<b>F2 5.3</b>	<b>Loan facilities</b> distribution by total credit used	[TDB30125]	p.	93
○ Q 2 [ba]	<b>F2 5.4</b>	<b>Loan facilities</b> distribution by type of transaction and total credit granted	[TDB30135]	p.	94
○ Q 2 [ba]	<b>F2 5.5</b>	<b>Loan facilities</b> distribution by customer location (region) and total credit granted	[TDB30145]	p.	96
○ Q 2 [ba - fi]	<b>F2 5.6</b>	<b>Loan facilities</b> distribution by customer sector and sub-sector of economic activity	[TDB30170]	p.	98
○ Q 2 [ba - fi]	<b>F2 5.7</b>	<b>Loan facilities</b> distribution by customer branch of economic activity	[TDB30180]	p.	100
○ Q 2 [ba]	<b>F2 5.8</b>	<b>Loan facilities</b> distribution by customer segment of economic activity and total credit granted	[TDB30155]	p.	102
⊙ Q 2 [ba]		<b>Loan facilities</b> distribution by customer location (province)	[TDB30190]		
⊙ Q 2 [ba]		<b>Loan facilities</b> distribution by customer branch of economic activity and total credit granted	[TDB30165]		
⊙ Q 2 [fi]		<b>Loan facilities</b> distribution by customer location (province)	[TDB30195]		

## F3 BAD DEBTS

○ Q 2 [ba]	<b>F3 5.1</b>	<b>Bad debts</b> distribution by customer location (geographical area) and segment of economic activity	[TDC30030]	p.	103
○ Q 2 [ba]	<b>F3 5.2</b>	<b>Bad debts</b> distribution by customer branch of economic activity	[TDB30220]	p.	104
○ Q 2 [ba - fi]	<b>F3 5.3</b>	<b>Bad debts</b> distribution by customer sector and sub-sector of economic activity	[TDB30230]	p.	105
○ Q 2 [ba]	<b>F3 5.4</b>	<b>Bad debts – Flows</b> distribution by customer location (region)	[TDB30240]	p.	106
○ Q 2 [ba]	<b>F3 5.5</b>	<b>Bad debts – Flows</b> distribution by customer segment of economic activity	[TDB30250]	p.	107
⊙ Q 2 [ba]		<b>Bad debts</b> distribution by customer location (province)	[TDB30210]		

## F4 GUARANTEES GRANTED TO CUSTOMERS

○ Q 2 [ba]	<b>F4 5.1</b>	<b>Guarantees granted to customers</b> distribution by customer segment of economic activity	[TDB30280]	p.	108
○ Q 2 [ba]	<b>F4 5.2</b>	<b>Guarantees granted to customers</b> distribution by customer location (region)	[TDB30300]	p.	109
○ Q 2 [ba]	<b>F4 5.3</b>	<b>Guarantees granted to customers</b> distribution by customer branch of economic activity	[TDB30290]	p.	110
⊙ Q 2 [ba]		<b>Guarantees granted to customers</b> distribution by customer location (province)	[TDB30310]		

## F5 LEASING AND FACTORING

○ Q 2 [ba - fi]	<b>F5 5.1</b>	<b>Leasing</b> distribution by customer branch of economic activity	[TDB30304]	p.	111
○ Q 2 [ba - fi]	<b>F5 5.2</b>	<b>Leasing</b> distribution by customer location (region)	[TDB30308]	p.	112
○ Q 2 [ba - fi]	<b>F5 5.3</b>	<b>Factoring</b> distribution by customer branch of economic activity	[TDB30312]	p.	113
○ Q 2 [ba - fi]	<b>F5 5.4</b>	<b>Factoring</b> distribution by customer location (region)	[TDB30316]	p.	114

## F6 RISK CONCENTRATION

○ Q 2 [ba]	<b>F6 5.1</b>	<b>Largest borrowers' loan facilities</b> distribution by customer location (region)	[TDB30320]	p.	115
○ Q 2 [ba]	<b>F6 5.2</b>	<b>Largest borrowers' loan facilities</b> distribution by size of bank	[TDB30345]	p.	116
○ Q 2 [ba]	<b>F6 5.3</b>	<b>Largest borrowers' share of loan facilities</b> distribution by customer segment of economic activity	[TDB30370]	p.	117
○ Q 2 [ba]	<b>F6 5.4</b>	<b>Largest borrowers' share of bad debts</b> distribution by customer location (region)	[TDB30390]	p.	118
○ Q 2 [ba]	<b>F6 5.5</b>	<b>Largest borrowers' share of bad debts</b> distribution by customer segment of economic activity	[TDB30410]	p.	119
⊙ Q 2 [ba]		<b>Largest borrowers' loan facilities</b> distribution by customer location (province)	[TDB30330]		
⊙ Q 2 [ba]		<b>Largest borrowers' share of loan facilities</b> distribution by customer location (province)	[TDB30360]		
⊙ Q 2 [ba]		<b>Largest borrowers' share of loan facilities</b> distribution by customer branch of economic activity	[TDB30380]		
⊙ Q 2 [ba]		<b>Largest borrowers' share of bad debts</b> distribution by customer location (province)	[TDB30400]		
⊙ Q 2 [ba]		<b>Largest borrowers' share of bad debts</b> distribution by customer branch of economic activity	[TDB30420]		

## F7 MULTIPLE-BANK BORROWING

○ Q 2 [ba]	<b>F7 5.1</b>	<b>Number of borrowers</b> distribution by customer location (region) and number of facilities	[TDB30430]	p.	120
○ Q 2 [ba]	<b>F7 5.2</b>	<b>Number of borrowers</b> distribution by customer segment of economic activity, number of facilities and total credit granted	[TDB30445]	p.	122
○ Q 2 [ba]	<b>F7 5.3</b>	<b>Average number of banks per borrower</b> distribution by customer segment of economic activity and total credit granted	[TDB30465]	p.	123
⊙ Q 2 [ba]		<b>Average number of banks per borrower</b> distribution by customer branch of economic activity and total credit granted	[TDB30475]		

## F8 DEFAULT RATES FOR LOAN FACILITIES AND BORROWERS

⊙ Q 2 [ba-fi]	<b>F8 5.1</b>	<b>Quarterly default rates for loan facilities</b> distribution by customer sector of economic activity and total credit used	[TDB30485]	p.	124
⊙ A 2 [ba-fi]	<b>F8 7.1</b>	<b>Historical default rates for cohorts of borrowers</b> distribution by cohort's year of formation	[TDB30530]		
⊙ Q 2 [ba-fi]		<b>Quarterly default rates for loan facilities</b> distribution by customer location (region) and sector of economic activity	[TDB30495]		
⊙ Q 2 [ba-fi]		<b>Quarterly default rates for loan facilities</b> distribution by customer location (province)	[TDB30505]		

⊙ Q 2 [ba-fi]	<b>Quarterly default rates for loan facilities</b> distribution by customer location (region) and total credit used	[TDB30515]
⊙ Q 2 [ba-fi]	<b>Quarterly default rates for loan facilities</b> distribution by customer location (geographical area) and branch of economic activity	[TDB30518]
⊙ Q 2 [ba-fi]	<b>Quarterly default rates for loan facilities</b> distribution by customer location (geographical area) and macrobranch of economic activity	[TDB30523]
⊙ Q 2 [ba-fi]	<b>Quarterly default rates for loan facilities</b> distribution by customer location (geographical area), total credit used and macrobranch of economic activity	[TDB30528]
⊙ A 2 [ba-fi]	<b>Historical default rates for cohorts of borrowers</b> distribution by cohort's year of formation, customer sector of economic activity and total credit used	[TDB30540]
⊙ A 2 [ba-fi]	<b>Historical default rates for cohorts of borrowers</b> distribution by cohort's year of formation, customer location (geographical area) and sector of economic activity	[TDB30550]
⊙ A 2 [ba-fi]	<b>Historical default rates for cohorts of borrowers</b> distribution by cohort's year of formation and customer location (province)	[TDB30560]
⊙ A 2 [ba-fi]	<b>Historical default rates for cohorts of borrowers</b> distribution by cohort's year of formation, customer location (geographical area) and total credit used	[TDB30570]
⊙ A 2 [ba-fi]	<b>Historical default rates for cohorts of borrowers</b> distribution by cohort's year of formation, customer location (geographical area) and branch of economic activity	[TDB30580]

## G LENDING AND DEPOSIT RATES

### G1 LENDING RATES

⊙ Q 3 [sb]	<b>G1 5.1 Lending rates on revocable loans</b> distribution by customer location (region) and total credit granted - Outstanding transactions	[TDB30830]	p.	128
⊙ Q 3 [sb]	<b>G1 5.2 Interest rates on loan facilities to the productive sector</b> distribution by initial period of rate fixation, customer location (geographical area) and total credit granted - Outstanding transactions	[TDB30840]	p.	129
⊙ Q 3 [sb]	<b>G1 5.3 Lending rates on loan facilities</b> distribution by type of transaction, initial period of rate fixation and customer branch of economic activity	[TDB30860]	p.	130
⊙ Q 3 [sb]	<b>G1 5.4 APRC on term loans to the productive sector</b> distribution by initial period of rate fixation and customer location (geographical area) - New business in the quarter	[TDB30870]	p.	131
⊙ Q 3 [sb]	<b>G1 5.5 Lending rates on loan facilities to producer households</b> distribution by type of transaction, initial period of rate fixation and customer location (region) - Outstanding loans	[TDB30880]	p.	132

### G2 DEPOSIT RATES

⊙ T 4 [cb]	<b>G2 5.1 interest rates on sight current account deposits</b> distribution by customer location (region) and segment of economic activity	[TDB30950]	p.	133
⊙ T 4 [cb]	<b>G2 5.2 interest rate on sight current account deposits</b> distribution by customer location (region) and segment of economic activity and size of deposit	[TDB30960]	p.	134
⊙ T 4 [cb]	<b>G2 5.3 Interest rates on sight current account deposits</b> distribution by customer location (geographical area) and branch of economic activity	[TDB30970]	p.	135

### H1 BALANCE SHEET

○ Q 6 [bi]  
○ Q 6 [bi]

 H1 5.1  
H1 5.2

**Assets**  
**Liabilities**

[TDB40605] p. 138  
[TDB40615] p. 140

### METHODOLOGICAL APPENDIX

p. 143

### GLOSSARY

p. 153

## **Information on banks**



## Distribution by location (province) and institutional category of bank

TDB10207

Source: Archives of intermediary  
identification data

June 2004		Total		of which:		Banks established as <i>società per azioni</i>	
				Banks raising medium and long-term funds			
		Banks	Branches	Banks	Branches	Banks	Branches
a.	TOTAL	789	30,714	21	116	241	23,637
b.	PIEDMONT	30	2,532	1	9	20	2,325
	Alessandria	2	288	–	–	2	283
	Asti	1	153	–	–	1	143
	Biella	2	128	–	–	2	128
	Cuneo	13	480	–	1	5	376
	Novara	1	197	–	–	1	171
	Turin	10	1,073	1	8	9	1,039
	Verbano-Cusio-Ossola	1	81	–	–	–	54
	Vercelli	–	132	–	–	–	131
c.	VALLE D'AOSTA	2	96	–	1	–	76
	Aosta	2	96	–	1	–	76
d.	LIGURIA	7	913	–	1	5	809
	Genoa	5	500	–	1	3	429
	Imperia	–	108	–	–	–	99
	La Spezia	1	130	–	–	1	124
	Savona	1	175	–	–	1	157
e.	LOMBARDY	180	5,881	5	13	75	4,369
	Bergamo	15	632	–	1	5	506
	Brescia	19	810	–	1	7	598
	Como	3	336	–	–	–	241
	Cremona	8	256	–	–	2	177
	Lecco	3	208	–	–	–	126
	Lodi	5	131	–	–	1	63
	Mantua	5	306	–	1	2	253
	Milan	118	2,335	5	10	56	1,765
	Pavia	–	311	–	–	–	267
	Sondrio	4	120	–	–	2	28
	Varese	–	436	–	–	–	345
f.	TRENTINO-ALTO ADIGE	113	918	1	2	7	295
	Bolzano	57	409	–	1	2	148
	Trento	56	509	1	1	5	147
g.	VENETO	58	3,275	1	12	10	2,096
	Belluno	1	191	–	–	–	131
	Padua	11	572	–	3	2	427
	Rovigo	5	172	–	–	–	119
	Treviso	9	616	–	4	2	361
	Venice	6	476	–	1	2	342
	Verona	14	640	1	1	4	377
	Vicenza	12	608	–	3	–	339

**Banks**

Cooperative banks		Mutual banks		Central institutes		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
<b>38</b>	<b>3,550</b>	<b>444</b>	<b>3,388</b>	<b>5</b>	<b>30</b>	<b>61</b>	<b>109</b>	
<b>1</b>	<b>69</b>	<b>9</b>	<b>134</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>3</b>	<b>661</b>
–	4	–	1	–	–	–	–	92
–	2	–	8	–	–	–	–	61
–	–	–	–	–	–	–	–	40
–	–	8	104	–	–	–	–	151
–	26	–	–	–	–	–	–	61
–	10	1	20	–	1	–	3	182
1	26	–	1	–	–	–	–	29
–	1	–	–	–	–	–	–	45
–	–	<b>2</b>	<b>19</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>35</b>
–	–	2	19	–	1	–	–	35
–	<b>85</b>	<b>1</b>	<b>16</b>	<b>–</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>132</b>
–	66	1	2	–	1	1	2	51
–	3	–	6	–	–	–	–	22
–	4	–	2	–	–	–	–	25
–	12	–	6	–	–	–	–	34
<b>8</b>	<b>871</b>	<b>48</b>	<b>575</b>	<b>2</b>	<b>4</b>	<b>47</b>	<b>62</b>	<b>1,148</b>
1	22	9	104	–	–	–	–	186
1	62	11	148	–	–	–	2	180
–	57	3	38	–	–	–	–	98
–	17	6	62	–	–	–	–	88
1	64	2	18	–	–	–	–	65
1	33	3	35	–	–	–	–	46
–	23	3	30	–	–	–	–	69
2	392	11	114	2	4	47	60	181
–	27	–	17	–	–	–	–	98
2	90	–	2	–	–	–	–	43
–	84	–	7	–	–	–	–	94
<b>1</b>	<b>99</b>	<b>103</b>	<b>517</b>	<b>–</b>	<b>–</b>	<b>2</b>	<b>7</b>	<b>300</b>
1	66	52	189	–	–	2	6	111
–	33	51	328	–	–	–	1	189
<b>5</b>	<b>661</b>	<b>41</b>	<b>509</b>	<b>–</b>	<b>2</b>	<b>2</b>	<b>7</b>	<b>552</b>
–	41	1	19	–	–	–	–	59
1	43	8	100	–	1	–	1	101
–	3	5	50	–	–	–	–	47
1	149	6	104	–	–	–	2	95
–	77	4	56	–	1	–	–	44
1	177	7	82	–	–	2	4	95
2	171	10	98	–	–	–	–	111

## Distribution by location (province) and institutional category of bank

TDB10207

		Total		of which:		Banks established as società per azioni	
				Banks raising medium and long-term funds			
		Banks	Branches	Banks	Branches	Banks	Branches
<b>h.</b>	<b>FRIULI-VENEZIA GIULIA</b>	<b>25</b>	<b>918</b>	<b>1</b>	<b>2</b>	<b>7</b>	<b>646</b>
	Gorizia	5	108	–	–	–	71
	Pordenone	3	218	–	–	1	156
	Trieste	3	137	–	1	1	118
	Udine	14	455	1	1	5	301
<b>i.</b>	<b>EMILIA ROMAGNA</b>	<b>55</b>	<b>3,180</b>	<b>–</b>	<b>8</b>	<b>25</b>	<b>2,302</b>
	Bologna	15	748	–	7	8	536
	Ferrara	3	211	–	–	2	186
	Forlì	10	311	–	–	3	203
	Modena	6	463	–	–	4	304
	Parma	2	319	–	1	2	263
	Piacenza	3	206	–	–	–	141
	Ravenna	5	309	–	–	3	255
	Reggio Emilia	5	367	–	–	2	259
	Rimini	6	246	–	–	1	155
<b>l.</b>	<b>MARCHE</b>	<b>29</b>	<b>1,057</b>	<b>–</b>	<b>3</b>	<b>8</b>	<b>889</b>
	Ancona	11	325	–	3	4	278
	Ascoli Piceno	7	234	–	–	2	203
	Macerata	3	219	–	–	–	189
	Pesaro e Urbino	8	279	–	–	2	219
<b>m.</b>	<b>TUSCANY</b>	<b>62</b>	<b>2,244</b>	<b>2</b>	<b>8</b>	<b>23</b>	<b>1,815</b>
	Arezzo	4	209	–	–	–	135
	Florence	17	623	2	6	9	510
	Grosseto	4	134	–	–	–	104
	Livorno	3	181	–	–	1	159
	Lucca	5	246	–	1	3	220
	Massa Carrara	2	101	–	–	1	99
	Pisa	7	246	–	–	3	205
	Pistoia	8	169	–	–	1	123
	Prato	2	134	–	–	1	119
	Siena	10	201	–	1	4	141
<b>n.</b>	<b>UMBRIA</b>	<b>13</b>	<b>529</b>	<b>–</b>	<b>2</b>	<b>8</b>	<b>475</b>
	Perugia	10	408	–	2	6	359
	Terni	3	121	–	–	2	116
<b>o.</b>	<b>LAZIO</b>	<b>68</b>	<b>2,431</b>	<b>8</b>	<b>14</b>	<b>25</b>	<b>1,991</b>
	Frosinone	6	171	–	–	1	127
	Latina	6	164	–	–	1	123
	Rieti	2	80	–	–	1	62
	Rome	47	1,825	8	14	21	1,533
	Viterbo	7	191	–	–	1	146
<b>p.</b>	<b>ABRUZZO</b>	<b>13</b>	<b>616</b>	<b>–</b>	<b>2</b>	<b>5</b>	<b>549</b>
	Chieti	4	163	–	–	2	153
	L'Aquila	2	145	–	1	1	123
	Pescara	2	149	–	1	1	131
	Teramo	5	159	–	–	1	142

**Banks**

Cooperative banks		Mutual banks		Central institutes		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
<b>1</b>	<b>85</b>	<b>16</b>	<b>184</b>	<b>–</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>175</b>
–	4	5	32	–	–	–	1	21
–	27	2	35	–	–	–	–	38
–	9	1	8	–	1	1	1	5
1	45	8	109	–	–	–	–	111
<b>5</b>	<b>557</b>	<b>25</b>	<b>317</b>	<b>–</b>	<b>2</b>	<b>–</b>	<b>2</b>	<b>328</b>
–	109	7	99	–	2	–	2	58
–	11	1	14	–	–	–	–	26
–	38	7	70	–	–	–	–	30
2	150	–	9	–	–	–	–	47
–	50	–	6	–	–	–	–	46
2	58	1	7	–	–	–	–	40
–	16	2	38	–	–	–	–	18
–	86	3	22	–	–	–	–	45
1	39	4	52	–	–	–	–	18
–	<b>27</b>	<b>21</b>	<b>140</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>216</b>
–	7	7	39	–	1	–	–	48
–	1	5	30	–	–	–	–	59
–	3	3	27	–	–	–	–	49
–	16	6	44	–	–	–	–	60
<b>3</b>	<b>178</b>	<b>36</b>	<b>246</b>	<b>–</b>	<b>2</b>	<b>–</b>	<b>3</b>	<b>276</b>
2	56	2	17	–	–	–	1	38
–	47	8	62	–	2	–	2	44
–	6	4	24	–	–	–	–	28
–	10	2	12	–	–	–	–	20
–	8	2	18	–	–	–	–	29
–	1	1	1	–	–	–	–	15
1	19	3	22	–	–	–	–	38
–	11	7	35	–	–	–	–	22
–	6	1	9	–	–	–	–	6
–	14	6	46	–	–	–	–	36
–	<b>17</b>	<b>5</b>	<b>36</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>85</b>
–	17	4	31	–	1	–	–	53
–	–	1	5	–	–	–	–	32
<b>6</b>	<b>239</b>	<b>26</b>	<b>179</b>	<b>3</b>	<b>4</b>	<b>8</b>	<b>18</b>	<b>267</b>
2	29	3	15	–	–	–	–	63
1	30	4	11	–	–	–	–	30
–	10	1	8	–	–	–	–	32
2	159	13	111	3	4	8	18	85
1	11	5	34	–	–	–	–	57
–	<b>5</b>	<b>8</b>	<b>61</b>	<b>–</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>171</b>
–	1	2	9	–	–	–	–	54
–	1	1	20	–	1	–	–	44
–	3	1	15	–	–	–	–	30
–	–	4	17	–	–	–	–	43

## B.1.5.1

## BANKS AND BRANCHES

### Distribution by location (province) and institutional category of bank

TDB10207

		Total		of which:		Banks established as <i>società per azioni</i>	
				Banks raising medium and long-term funds			
		Banks	Branches	Banks	Branches	Banks	Branches
q.	<b>MOLISE</b>	<b>3</b>	<b>140</b>	–	<b>1</b>	–	<b>112</b>
	Campobasso	3	107	–	1	–	85
	Isernia	–	33	–	–	–	27
r.	<b>CAMPANIA</b>	<b>32</b>	<b>1,527</b>	–	<b>7</b>	<b>7</b>	<b>1,307</b>
	Avellino	4	125	–	–	1	90
	Benevento	3	84	–	–	1	66
	Caserta	4	191	–	–	2	175
	Naples	6	787	–	7	3	730
	Salerno	15	340	–	–	–	246
s.	<b>PUGLIA</b>	<b>31</b>	<b>1,347</b>	–	<b>5</b>	<b>5</b>	<b>1,005</b>
	Bari	16	577	–	5	1	423
	Brindisi	2	117	–	–	–	89
	Foggia	3	238	–	–	2	179
	Lecce	5	255	–	–	2	189
	Taranto	5	160	–	–	–	125
t.	<b>BASILICATA</b>	<b>7</b>	<b>242</b>	–	<b>2</b>	<b>1</b>	<b>165</b>
	Matera	3	83	–	–	1	67
	Potenza	4	159	–	2	–	98
u.	<b>CALABRIA</b>	<b>21</b>	<b>508</b>	–	<b>2</b>	<b>2</b>	<b>413</b>
	Catanzaro	5	100	–	2	–	83
	Cosenza	10	192	–	–	1	139
	Crotone	3	38	–	–	1	30
	Reggio Calabria	1	138	–	–	–	128
	Vibo Valentia	2	40	–	–	–	33
v.	<b>SICILY</b>	<b>35</b>	<b>1,686</b>	<b>1</b>	<b>7</b>	<b>5</b>	<b>1,330</b>
	Agrigento	4	170	–	–	–	116
	Caltanissetta	8	95	–	–	–	59
	Catania	3	348	–	3	1	283
	Enna	1	66	–	–	–	50
	Messina	1	223	–	1	–	188
	Palermo	11	383	1	2	4	327
	Ragusa	1	110	–	–	–	72
	Siracusa	1	117	–	1	–	88
	Trapani	5	174	–	–	–	147
z.	<b>SARDINIA</b>	<b>5</b>	<b>674</b>	<b>1</b>	<b>15</b>	<b>3</b>	<b>668</b>
	Cagliari	2	269	1	6	1	267
	Nuoro	–	120	–	3	–	120
	Oristano	1	83	–	2	–	79
	Sassari	2	202	–	4	2	202

Notes:

**Banks**

Cooperative banks		Mutual banks		Central institutes		Branches of foreign banks		Municipalities served by banks
<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	<i>Banks</i>	<i>Branches</i>	
–	13	3	14	–	1	–	–	45
–	9	3	12	–	1	–	–	33
–	4	–	2	–	–	–	–	12
3	108	22	108	–	2	–	2	342
–	21	3	14	–	–	–	–	54
–	7	2	11	–	–	–	–	41
–	11	2	5	–	–	–	–	66
3	52	–	2	–	1	–	2	85
–	17	15	76	–	1	–	–	96
3	253	23	87	–	1	–	1	231
2	101	13	51	–	1	–	1	47
–	21	2	7	–	–	–	–	20
–	52	1	7	–	–	–	–	55
1	58	2	8	–	–	–	–	82
–	21	5	14	–	–	–	–	27
–	47	6	29	–	1	–	–	87
–	6	2	10	–	–	–	–	25
–	41	4	19	–	1	–	–	62
–	12	19	82	–	1	–	–	196
–	1	5	15	–	1	–	–	39
–	9	9	44	–	–	–	–	74
–	–	2	8	–	–	–	–	17
–	2	1	8	–	–	–	–	46
–	–	2	7	–	–	–	–	20
2	224	28	130	–	2	–	–	340
1	30	3	24	–	–	–	–	40
–	13	8	23	–	–	–	–	21
–	55	2	10	–	–	–	–	57
–	3	1	13	–	–	–	–	19
–	28	1	7	–	–	–	–	72
–	26	7	28	–	2	–	–	76
1	37	–	1	–	–	–	–	12
–	24	1	5	–	–	–	–	19
–	8	5	19	–	–	–	–	24
–	–	2	5	–	1	–	–	331
–	–	1	1	–	1	–	–	98
–	–	–	–	–	–	–	–	89
–	–	1	4	–	–	–	–	58
–	–	–	–	–	–	–	–	86

## Distribution by major category of bank

TDB10017

Source: Supervisory returns  
Stocks in millions of euros

## June 2004

	Entire banking system	Banks raising short-term funds	Banks raising medium and long-term funds
Teller cash and the like	22,963	22,940	23
Receivables from the Treasury, the Deposits and Loans Fund and Post Office savings certificates	2,533	2,527	5
Receivables from BI-ECB	11,079	10,910	169
Receivables from banks	380,464	371,305	9,159
<i>of which:</i> time deposits and interbank CDs	162,661	160,280	2,381
repos	98,492	95,122	3,369
Receivables from non-bank customers:			
current account receivables	218,108	217,476	632
repos	11,276	11,034	243
personal loans	20,822	20,795	28
export credits	17,147	17,135	12
import credits	11,211	11,205	7
mortgage loans	479,234	414,898	64,336
other loans	304,044	290,631	13,412
bad debts	53,832	49,646	4,186
unpaid and protested own bills	608	583	25
Securities	237,377	221,833	15,544
<i>of which:</i> not held as fixed assets	214,609	197,643	16,966
Subordinated loans	18,439	17,669	771
Participating interests	101,903	97,649	4,253
Fixed assets	45,084	44,205	879
<i>of which:</i> buildings	19,197	18,799	398
Bills, other credit instruments and documents	157,941	153,290	4,650
Sundry debtors net of items in suspense accounts	171,932	167,540	4,392
Negative capital items	786	777	9
Items in transit or in suspense accounts	27,239	27,003	236
Remaining asset items	241,244	227,378	13,866
TOTAL	2,540,171	2,403,329	136,842
<b>COMMITMENTS, CONTINGENT LIABILITIES AND OFF-BALANCE-SHEET ITEMS</b>			
Guarantees granted	166,676	150,371	16,305
Guarantees applied for	5,420	5,419	..
Commitments and contingent liabilities	1,040,359	987,468	52,891
Credit implicit in leasing contracts with customers	12,853	12,523	329
Customer bill portfolio	12,237	7,747	4,490
Undrawn customer credit lines	639,327	606,396	32,931
Securities and the like on deposit	2,390,854	2,372,452	18,402

## Notes:

The data include transactions with non-resident customers and interbank transactions.

## Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
10,266	6,089	6,609	20,744	2,220
1,184	784	564	2,064	469
6,461	1,393	3,225	10,836	243
240,636	45,748	94,080	353,064	27,401
113,365	22,397	26,899	146,768	15,893
65,357	8,466	24,668	95,660	2,832
99,070	46,904	72,133	204,783	13,325
6,539	1,638	3,100	10,184	1,092
6,913	5,793	8,116	19,073	1,749
11,245	3,346	2,557	16,810	338
6,795	2,526	1,890	10,730	482
205,563	125,192	148,479	448,821	30,413
162,230	50,310	91,504	294,927	9,117
28,990	8,325	16,517	47,636	6,195
356	109	142	457	150
112,703	39,938	84,736	222,579	14,798
97,373	36,028	81,208	201,734	12,875
12,171	2,961	3,308	16,142	2,297
76,657	13,010	12,236	100,855	1,048
21,640	8,956	14,489	40,495	4,589
9,655	3,843	5,699	17,549	1,649
82,559	32,505	42,876	151,714	6,227
102,961	22,299	46,672	168,339	3,593
85	77	624	745	41
12,868	5,303	9,068	24,799	2,440
141,822	36,688	62,733	236,545	4,699
1,352,074	460,719	727,378	2,406,186	133,985
97,161	35,987	33,529	162,918	3,758
4,783	342	295	5,408	12
714,969	118,397	206,993	1,029,857	10,503
1	3,299	9,554	12,797	55
3,704	4,239	4,294	11,014	1,223
327,503	142,233	169,592	607,962	31,364
1,399,737	352,460	638,657	2,327,372	63,482



## Distribution by major category of bank

TDB10027

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Entire banking system	Banks raising short-term funds	Banks raising medium and long-term funds
Payables to non-bank customers	728,945	721,418	7,527
<i>of which:</i> savings deposits	72,332	71,272	1,060
time savings deposits	5,140	4,351	789
savings certificates and CDs	32,406	31,203	1,204
current account deposits	530,041	525,714	4,327
time current account deposits	6,910	6,731	180
repos	77,019	76,594	425
Payables to BI-ECB	15,101	11,705	3,396
Payables to banks	504,302	462,949	41,352
<i>of which:</i> time deposits and interbank CDs	248,217	231,212	17,005
repos	73,950	72,804	1,146
Funds raised in the market	425,868	375,273	50,595
<i>of which:</i> bonds in issue	368,638	319,062	49,577
Provision for employee severance benefits	8,331	8,213	117
Supplementary pension fund	3,875	3,828	47
Provision for writedown of securities	134	107	27
Provision for writedown of investments	844	809	36
Accumulated depreciation	18,822	18,531	291
<i>of which:</i> accumulated depreciation of buildings	6,462	6,289	173
Provision for writedown of loans	38,377	35,923	2,454
Provision for writedown of commitments and guarantees granted	692	683	9
Sundry provisions for losses and charges	12,692	12,255	437
Provision for loan losses	3,098	2,419	679
Capital, reserves and provisions included in capital	162,038	150,361	11,677
Sundry creditors net of items in suspense accounts	140,212	134,371	5,841
Discounted bills, other credit instruments and documents	203,639	203,471	168
Items in transit or in suspense accounts	22,742	22,165	577
Remaining liabilities items	245,836	234,224	11,612
TOTAL	2,540,171	2,403,329	136,842

## Notes:

The data include transactions with non-resident customers and interbank transactions.

## Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
371,857	133,591	223,497	653,180	75,765
24,803	11,036	36,493	55,383	16,950
1,259	1,194	2,686	3,588	1,552
11,842	8,997	11,568	25,172	7,234
289,707	93,991	146,343	484,558	45,483
4,555	1,169	1,187	6,686	224
38,196	12,505	26,319	71,791	5,228
8,366	3,086	3,650	15,101	..
249,285	93,749	161,268	499,635	4,667
112,899	51,838	83,480	246,332	1,885
51,589	6,216	16,144	73,403	547
216,744	94,471	114,653	407,985	17,883
173,472	87,017	108,150	352,395	16,244
4,759	1,465	2,106	7,273	1,058
1,479	1,391	1,005	3,197	678
96	34	5	130	4
653	109	82	832	12
9,472	3,503	5,847	17,547	1,275
3,198	1,350	1,914	6,045	416
20,514	6,159	11,704	33,370	5,007
521	81	89	602	89
9,101	1,642	1,950	11,983	709
849	574	1,675	3,027	71
84,757	26,617	50,665	151,560	10,479
83,067	15,130	42,015	137,486	2,725
109,767	44,046	49,826	197,117	6,522
11,943	3,396	7,403	21,067	1,675
165,376	31,291	49,170	240,470	5,366
1,352,074	460,719	727,378	2,406,186	133,985

## Distribution by residual maturity

TDB10030

Banks

Source: Supervisory returns  
Percentages

June 2004

	Total	of which: variable rate	Sight and revocable	Up to 3 months	More than 3 months up to 12 months	More than 1 year up to 5 years	More than 5 years
<b>a. ASSETS</b>							
Receivables from non-bank customers	100.00	66.76	24.24	16.33	11.50	25.05	22.89
Receivables from BI-ECB and other banks	100.00	16.96	32.16	43.62	12.91	7.42	3.89
Securities portfolio	100.00	57.99	0.59	6.54	16.20	42.24	34.43
<b>b. LIABILITIES</b>							
Payables to non-bank customers	100.00	0.85	89.05	9.45	1.07	0.18	0.26
Payables to BI-ECB and other banks	100.00	20.01	24.94	43.42	13.47	10.46	7.72
Bonds, savings certificates and CDs	100.00	62.41	0.94	7.00	16.61	58.83	16.62

## Notes:

The data include transactions with non-resident customers and interbank transactions. "Receivables/Payables: BI-ECB and other banks" do not include amounts in connection with compulsory reserve requirements.

## Distribution by type of investee company and major category of bank

TDB10034

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Entire banking system	Major and large banks	Medium- sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
<b>a. TOTAL</b>	<b>101,903</b>	<b>76,657</b>	<b>13,010</b>	<b>12,236</b>	<b>100,855</b>	<b>1,048</b>
Banks	58,789	47,395	4,702	6,692	58,240	549
<i>of which: non-resident</i>	8,119	7,467	250	402	8,110	9
Other financial intermediaries	24,791	15,295	6,134	3,362	24,574	218
<i>of which: non-resident</i>	7,045	5,505	365	1,174	7,044	1
Financial auxiliaries	5,025	3,656	568	802	4,821	204
Insurance companies	6,393	4,998	736	659	6,375	18
Non-financial companies	6,904	5,313	870	722	6,845	59
<i>of which: qualified holdings</i>	2,674	2,169	341	163	2,669	4

Notes:



TDB10033

Banks

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2004	June 2004
<b>a. ASSETS</b>		
Cash	8	9
Receivables from parent bank and other foreign branches	59,005	57,273
Receivables from banks and central banks	22,727	23,225
<i>of which:</i> from non-residents	14,564	15,038
repos with banks	100	82
Receivables from non-bank customers	23,748	21,781
<i>of which:</i> from non-residents	22,762	20,833
repos	1,771	1,333
Subordinated loans	1,771	1,333
Securities and participating interests	19,336	18,639
<i>of which:</i> securities not held as fixed assets	13,350	13,031
Bad debts	634	504
Other liabilities items	7,831	8,613
TOTAL	133,288	130,044
<b>b. LIABILITIES</b>		
Payables to parent bank and other foreign branches	27,236	26,937
Payables to banks and central banks	36,214	39,940
<i>of which:</i> to non-residents	32,342	36,225
repos with banks	466	728
Payables to non-bank customers	54,891	48,321
<i>of which:</i> to non-residents	48,430	42,007
repos	2,017	1,298
Subordinated loans	3,595	3,236
Endowment funds and capital reserves	1,740	1,845
Other liabilities items	9,614	9,765
TOTAL	133,288	130,044
<b>c. COMMITMENTS, CONTINGENT LIABILITIES AND OFF-BALANCE-SHEET ITEMS</b>		
Guarantees	10,680	11,053
Commitments and contingent liabilities	168,136	162,191
Bill portfolio	304	333

**Notes:**

The data include transactions with non-resident customers and interbank transactions.

## Distribution by customer location (region)

TDB30260

Banks

Source: Central Credit Register  
Stocks and flows in millions of euros

June 2004

	Adjusted bad debts		Adjusted bad debts bad debts	New adjusted bad debts in the quarter	
	Number of borrowers	Amount		Number of borrowers	Amount
<b>a. TOTAL</b>	<b>616,429</b>	<b>55,997</b>	<b>1.06</b>	<b>38,071</b>	<b>2,448</b>
<b>b. NORTH-WEST ITALY</b>	<b>140,028</b>	<b>13,058</b>	<b>1.08</b>	<b>9,949</b>	<b>801</b>
Piedmont	43,672	2,855	1.07	2,923	128
Valle d'Aosta	1,242	93	1.03	89	4
Liguria	16,969	1,378	1.06	1,179	128
Lombardy	78,145	8,731	1.09	5,758	542
<b>c. NORTH-EAST ITALY</b>	<b>85,251</b>	<b>9,385</b>	<b>1.08</b>	<b>6,491</b>	<b>522</b>
Trentino-Alto Adige	5,388	523	1.13	435	53
Veneto	31,389	2,866	1.08	2,407	240
Friuli-Venezia Giulia	9,805	701	1.17	773	63
Emilia-Romagna	38,669	5,295	1.07	2,876	166
<b>d. CENTRAL ITALY</b>	<b>137,307</b>	<b>15,006</b>	<b>1.06</b>	<b>8,139</b>	<b>627</b>
Marche	15,594	1,213	1.06	826	58
Tuscany	37,539	2,687	1.07	2,763	242
Umbria	8,132	850	1.10	539	41
Lazio	76,042	10,256	1.05	4,011	286
<b>e. SOUTHERN ITALY</b>	<b>160,719</b>	<b>12,200</b>	<b>1.04</b>	<b>8,830</b>	<b>369</b>
Abruzzo	14,395	1,198	1.06	747	36
Molise	3,563	346	1.03	195	34
Campania	59,152	3,637	1.05	3,847	155
Puglia	47,247	4,190	1.03	2,233	77
Basilicata	9,571	838	1.02	274	14
Calabria	26,791	1,991	1.03	1,534	53
<b>f. ISLANDS</b>	<b>93,124</b>	<b>6,348</b>	<b>1.02</b>	<b>4,662</b>	<b>129</b>
Sicily	72,940	4,555	1.02	3,906	111
Sardinia	20,184	1,793	1.01	756	18

Notes:

## Distribuzione per comparti di attività economica della clientela

TDB30270

Banche

Fonte: Centrale dei rischi  
 Numeri in unità  
 Consistenze e flussi in milioni di euro  
 Valori percentuali

Giugno 2004		Sofferenze rettificate		Sofferenze rettificate Sofferenze	Nuove sofferenze rettificate nel trimestre	
		Numero affidati	Importo		Numero affidati	Importo
a.	<b>TOTALE</b>	<b>616.429</b>	<b>55.997</b>	<b>1,06</b>	<b>38.071</b>	<b>2.448</b>
	Amministrazioni pubbliche	25	26	1,04	–	–
	Società finanziarie	932	987	1,14	39	12
	Società non finanziarie	116.256	34.878	1,07	5.527	1.719
	di cui: industria	33.879	12.788	1,08	1.613	768
	edilizia	16.818	7.425	1,07	681	183
	servizi	62.809	13.104	1,06	3.128	735
	Famiglie produttrici	103.557	7.835	1,04	4.983	230
	Famiglie consumatrici e altri	383.996	11.665	1,03	27.052	478

Note:



## Distribution by country, type of customer and residual maturity

TDB30274						Banks	
Source: Supervisory returns Stocks in millions of euros							
June 2004		of which:				Local claims in local currency	
		International claims	banks residual maturity		non-banks residual maturity		
			up to 1 year	more than 1 year	up to 1 year		more than 1 year
a.	TOTAL	220,553	96,743	22,391	32,037	69,382	60,054
b.	EUROPE	177,225	84,594	17,705	25,300	49,626	43,770
of which: Albania		50	19	4	2	24	–
Austria		2,510	1,763	362	157	228	==
Belgium		10,143	9,173	13	551	405	404
Bulgaria		457	68	..	56	333	407
Czech Republic		388	88	12	86	203	1,117
Croatia		4,169	835	571	788	1,974	7,221
Denmark		692	493	24	65	110	–
Finland		364	87	7	81	190	–
France		18,187	9,692	2,009	2,002	4,483	3,367
Germany		28,504	14,714	4,472	2,137	7,181	1,401
Greece		3,601	425	..	389	2,787	==
Ireland		5,875	1,508	194	1,071	3,101	1,424
Liechtenstein		22	..	–	8	13	–
Luxemburg		19,604	6,273	1,162	3,329	8,840	4,405
Malta		87	24	35	2	26	–
Norway		694	520	126	24	23	–
Netherlands		11,427	4,313	739	2,056	4,319	179
Poland		3,031	83	135	402	2,412	8,785
Portugal		7,308	2,674	1,091	462	3,081	–
United Kingdom		42,950	27,613	2,745	7,877	4,714	3,090
Romania		570	61	19	197	292	108
Russia		954	81	108	107	659	–
Serbia and Montenegro		56	9	34	6	6	–
Slovenia		439	66	223	48	102	8
Spain		5,058	1,475	1,525	455	1,602	1,510
Sweden		997	214	120	216	447	–
Switzerland		3,352	1,783	183	627	759	1,166
Turkey		1,396	214	35	604	543	==
Hungary		2,448	129	766	1,200	353	3,380
c.	ASIA	6,017	3,532	960	438	1,087	2,058
of which: Saudi Arabia		216	85	1	27	103	–
China		548	268	86	65	130	22
South Korea		639	364	163	38	74	–
Philippines		56	1	..	10	45	–
Japan		2,377	1,794	7	154	421	2,036
India		454	336	16	38	65	–
Indonesia		46	3	–	12	31	–
Iran		923	259	525	14	126	–
Iraq		71	36	1	35	..	–

## Distribution by country, type of customer and residual maturity

TDB30274

Banks

		of which:				Local claims in local currency	
		International claims	banks residual maturity		non-banks residual maturity		
			up to 1 year	more than 1 year	up to 1 year		more than 1 year
<b>ASIA (cont.)</b>							
	Israel	19	2	—	4	14	
	Malaysia	42	24	5	2	11	
	Pakistan	42	1	—	26	16	
	Qatar	7	7	—	..	..	
	Taiwan	275	273	—	..	2	
	Thailand	52	5	26	3	17	
<b>d.</b>	<b>AFRICA</b>	<b>804</b>	<b>152</b>	<b>116</b>	<b>133</b>	<b>402</b>	
	of which: Algeria	69	11	28	8	22	
	Egypt	260	26	16	52	166	
	Morocco	115	19	6	7	83	
	Nigeria	52	3	7	6	35	
	South Africa	113	55	18	4	37	
	Tunisia	72	19	41	5	7	
<b>e.</b>	<b>AMERICA</b>	<b>20,437</b>	<b>3,568</b>	<b>2,457</b>	<b>4,653</b>	<b>9,758</b>	
	of which: Argentina	880	72	65	222	521	
	Brazil	2,385	130	620	171	1,464	
	Canada	434	67	40	79	248	
	Chile	401	132	42	67	161	
	Colombia	60	31	—	8	21	
	Cuba	102	26	75	..	1	
	Ecuador	19	2	2	2	13	
	Mexico	323	11	48	86	179	
	Paraguay	16	—	—	1	15	
	Peru	2,769	451	129	1,192	997	
	United States	12,503	2,623	1,417	2,749	5,713	
	Uruguay	39	3	9	17	10	
	Venezuela	460	..	12	49	399	
<b>f.</b>	<b>OCEANIA</b>	<b>799</b>	<b>341</b>	<b>105</b>	<b>123</b>	<b>230</b>	
	of which: Australia	586	187	103	92	203	
<b>g.</b>	<b>OFFSHORE CENTRES</b>	<b>12,176</b>	<b>4,544</b>	<b>963</b>	<b>1,155</b>	<b>5,514</b>	
	of which: Cayman Islands	4,403	219	730	262	3,193	
	Hong Kong	958	476	51	323	109	
	Singapore	1,169	910	7	143	110	
<b>h.</b>	<b>INTERNATIONAL ORGANIZATIONS</b>	<b>3,094</b>	<b>13</b>	<b>83</b>	<b>234</b>	<b>2,764</b>	

## Notes:

The aggregate refers to the claims of Italian banks, including those of their foreign branches and subsidiaries, on non-residents.

## Distribution by major category of banks

TDB30255

Banks

Source: Supervisory returns  
Stocks in millions of euros  
Percentages

June 2004

	Non-performing loans	of which:		Non-performing Total loans
		Bad debts	Substandard debts	
<b>a. ENTIRE BANKING SYSTEM</b>	<b>73,965</b>	<b>52,595</b>	<b>21,369</b>	<b>6.66</b>
Banks raising short-term funds	68,744	48,532	20,212	6.69
Banks raising medium and long-term funds	5,221	4,063	1,158	6.29
Major and large banks	39,291	28,422	10,869	7.61
Medium-sized banks	11,840	8,184	3,656	4.84
Small and minor banks	22,834	15,990	6,844	6.52
Banks with their head office in the Centre or North	66,239	46,429	19,810	6.32
Banks with their head office in the South	7,726	6,167	1,559	12.28

Notes:

## Distribution by customer location (region)

TDB30256

Banks

Source: Supervisory returns  
Stocks and flows in millions of euros  
Percentages

June 2004		Non-performing loans	of which:		Non-performing Total loans
			Bad debts	Substandard loans	
a.	TOTAL	73,965	52,595	21,369	6.66
b.	NORTH-WEST ITALY	18,588	12,188	6,400	4.25
	Piedmont	3,909	2,718	1,191	4.67
	Valle d'Aosta	122	93	29	5.67
	Liguria	1,668	1,256	412	7.69
	Lombardy	12,889	8,120	4,769	3.90
c.	NORTH-EAST ITALY	13,516	8,632	4,884	5.30
	Trentino-Alto Adige	1,471	454	1,017	5.66
	Veneto	4,494	2,647	1,847	4.43
	Friuli-Venezia Giulia	921	596	325	4.06
	Emilia-Romagna	6,629	4,935	1,694	6.31
d.	CENTRAL ITALY	19,690	13,947	5,742	7.53
	Marche	1,723	1,140	582	6.12
	Tuscany	4,089	2,528	1,560	5.58
	Umbria	1,200	787	414	8.95
	Lazio	12,678	9,491	3,186	8.65
e.	SOUTHERN ITALY	14,527	11,600	2,927	13.87
	Abruzzo	1,485	1,131	354	10.16
	Molise	408	337	71	15.28
	Campania	4,359	3,386	973	10.69
	Puglia	4,952	4,050	902	16.24
	Basilicata	1,009	830	179	21.45
	Calabria	2,314	1,866	448	20.12
f.	ISLANDS	7,639	6,223	1,416	14.77
	Sicily	5,358	4,424	934	15.08
	Sardinia	2,281	1,799	482	14.10

Notes:

## Distribution by customer segment of economic activity

TDB30258

Banks

Source: Supervisory returns  
Stocks in millions of euros  
Percentages

June 2004

	Non-performing loans	of which:		Non-performing Total loans
		Bad debts	Substandard loans	
<b>a. TOTAL</b>	<b>73,965</b>	<b>52,595</b>	<b>21,369</b>	<b>6.66</b>
General government	113	70	43	0.21
Financial companies	1,459	1,071	388	1.05
Non-financial companies	45,292	31,944	13,348	7.67
of which: industry	16,431	11,882	4,548	7.31
building	9,415	7,019	2,396	12.71
services	17,589	11,611	5,977	6.30
Producer households	11,058	8,105	2,953	15.16
Consumer households and nec	16,038	11,402	4,636	6.29

Notes:

## **Information on non-bank intermediaries**



## Distribution by authorized activities

TDB40210

Securities firms

Source: Archives of intermediary identification data

June 2004

Companies authorized

Companies operating

## a. ACTIVITIES

Proprietary trading	40	37
Customer trading	57	52
Underwriting	29	22
Placement	101	82
Individual portfolio management	71	65
Reception of orders	75	71

## b. NUMBER OF SIMs

149

126

## Notes:

SIMs include trust companies operating in the asset management field. There are more activities authorized than SIMs because each intermediary is normally authorized to engage in more than one activity.



## Distribution by operational specialization

TDB40225		Collective investment undertakings	
Source: Archives of intermediary identification data			
		Mar. 2004	June 2004
<b>a.</b>	<b>NUMBER OF OPEN-END SECURITIES INVESTMENT FUNDS</b>	<b>993</b>	<b>993</b>
	Equity	462	461
	Balanced	80	80
	Bond	349	349
	Liquidity	39	40
	Flexible	63	63
<b>b.</b>	<b>NUMBER OF SICAV SUB-FUNDS</b>	<b>10</b>	<b>10</b>
	Equity	4	4
	Balanced	1	1
	Bond	2	2
	Liquidity	1	1
	Flexible	2	2
<b>c.</b>	<b>NUMBER OF ASSET MANAGEMENT COMPANIES</b>	<b>51</b>	<b>51</b>
<b>d.</b>	<b>NUMBER OF SICAVs</b>	<b>2</b>	<b>2</b>

## Notes:

The data refer to Italian harmonized open-end collective investment undertakings operating at the reference date. Only asset management companies that have set up open-end securities investment funds are included. The number of funds includes the number of their sub-funds.

## Distribution by prevalent activity

TDB40230

## Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Archives of intermediary identification data

		Mar. 2004	June 2004
<b>a.</b>	<b>NUMBER OF FINANCIAL INTERMEDIARIES</b>	<b>358</b>	<b>374</b>
	Leasing	56	56
	Factoring	37	36
	Consumer credit	24	25
	Other forms of finance	21	21
	Acquisition of shareholdings	16	15
	Issue and/or management of credit cards	9	9
	Securitization	188	205
	Foreign exchange trading and other activities	7	7

**Notes:**

The group of intermediaries that engage in "Foreign exchange trading and other activities" includes those that are not operational at the reference date.

TDB40240

Securities firms

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2004	June 2004
<b>a. ASSETS</b>		
Cash and liquid assets	..	..
Receivables from banks and financial institutions	1,441	1,625
Receivables from customers	154	103
Bonds and other debt securities	502	498
Shares, capital parts and other equity securities	131	787
Options bought and the like	57	30
Participating interests	25	26
Fixed assets	104	92
Remaining asset items	921	718
<b>TOTAL</b>	<b>3,334</b>	<b>3,880</b>
<b>b. LIABILITIES</b>		
Payables to banks and financial institutions	659	1,560
Payables to customers	492	472
Debt securities in issue	–	–
Options sold and the like	51	28
Provision for employee severance benefits	32	32
Provisions for risks	183	110
Subordinated liabilities	7	7
Capital, reserves and share premiums	909	851
Remaining liabilities items	1,002	820
<b>TOTAL</b>	<b>3,334</b>	<b>3,880</b>

**Notes:**

The data include transactions with non-resident customers.

TDB40250

## Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns  
Stocks in millions of euros

	Mar. 2004	June 2004
<b>a. ASSETS</b>		
Cash and liquid assets	61	71
Current account receivables from banks and deposits	2,157	2,979
Receivables from customers	105,087	105,492
Bad debts	1,813	1,673
Securities portfolio	3,243	3,098
Participating interests	1,887	1,586
<i>of which: held for merchant banking purposes</i>	351	349
Tangible and intangible fixed assets	6,161	6,321
Remaining asset items	9,678	9,508
<b>TOTAL</b>	<b>130,087</b>	<b>130,729</b>
<b>b. LIABILITIES</b>		
Current account payables to banks	22,434	22,187
Financial payables	81,954	83,098
Securities in issue	2,671	2,416
Provisions for liabilities and charges and provision for employee severance benefits	1,417	1,129
Loan loss provision	488	434
Provision for general financial risks	206	208
Subordinated loans	749	732
Capital and reserves	8,384	8,878
Remaining liabilities items	11,784	11,685
<b>TOTAL</b>	<b>130,087</b>	<b>130,729</b>
<b>c. OFF-BALANCE-SHEET ACTIVITIES</b>		
Guarantees	7,710	9,264
Derivative contracts	40,170	40,239

**Notes:**

The data include transactions with non-resident customers.



## **Information on banking business**

## Distribution by customer location (region) and segment of economic activity

TDB10231

Source: Supervisory returns  
Stocks in millions of euros

June 2004		Total	General government	Financial companies
a.	<b>TOTAL</b>	<b>1,110,963</b>	<b>53,347</b>	<b>138,956</b>
b.	<b>NORTH-WEST ITALY</b>	<b>437,732</b>	<b>9,259</b>	<b>95,013</b>
	Piedmont	83,753	2,935	10,491
	Valle d'Aosta	2,157	105	80
	Liguria	21,678	1,248	1,202
	Lombardy	330,143	4,971	83,240
c.	<b>NORTH-EAST ITALY</b>	<b>255,276</b>	<b>5,567</b>	<b>14,519</b>
	Trentino-Alto Adige	25,980	402	712
	Veneto	101,470	2,061	4,365
	Friuli-Venezia Giulia	22,691	739	1,660
	Emilia-Romagna	105,135	2,365	7,780
d.	<b>CENTRAL ITALY</b>	<b>261,487</b>	<b>30,671</b>	<b>26,238</b>
	Marche	28,130	889	1,411
	Tuscany	73,301	1,796	7,685
	Umbria	13,414	642	152
	Lazio	146,641	27,344	16,990
e.	<b>SOUTHERN ITALY</b>	<b>104,748</b>	<b>6,309</b>	<b>2,418</b>
	Abruzzo	14,609	361	148
	Molise	2,672	170	59
	Campania	40,765	3,460	1,947
	Puglia	30,497	1,541	104
	Basilicata	4,703	229	11
	Calabria	11,502	549	149
f.	<b>ISLANDS</b>	<b>51,717</b>	<b>1,541</b>	<b>769</b>
	Sicily	35,541	978	193
	Sardinia	16,176	563	577

Notes:

## Banks

Non-financial companies	<i>of which:</i>			Producer households	Consumer households and nec
	industry	building	services		
<b>590,558</b>	<b>224,754</b>	<b>74,092</b>	<b>279,406</b>	<b>72,968</b>	<b>255,131</b>
<b>230,279</b>	<b>93,656</b>	<b>21,831</b>	<b>112,554</b>	<b>19,830</b>	<b>83,351</b>
44,880	20,151	4,033	20,138	5,411	20,036
1,357	607	205	541	198	417
11,105	2,682	1,461	6,890	1,656	6,467
172,938	70,215	16,133	84,984	12,565	56,430
<b>156,739</b>	<b>65,858</b>	<b>19,245</b>	<b>67,641</b>	<b>19,635</b>	<b>58,816</b>
15,791	4,094	2,706	8,479	2,854	6,221
64,051	28,803	6,671	26,958	7,512	23,481
12,491	5,899	1,088	5,221	1,677	6,123
64,407	27,061	8,781	26,982	7,592	22,991
<b>132,484</b>	<b>41,485</b>	<b>20,655</b>	<b>67,080</b>	<b>14,778</b>	<b>57,315</b>
16,153	8,036	2,360	5,441	2,933	6,743
39,799	14,550	4,590	19,032	6,095	17,927
7,526	3,153	1,107	2,953	1,395	3,700
69,006	15,746	12,597	39,655	4,355	28,946
<b>48,627</b>	<b>17,295</b>	<b>8,391</b>	<b>21,173</b>	<b>12,246</b>	<b>35,149</b>
8,257	3,871	1,371	2,756	1,573	4,271
1,338	572	217	454	385	720
18,994	6,268	2,824	9,539	2,976	13,388
13,344	4,274	2,841	5,516	4,437	11,071
2,360	1,040	398	792	774	1,330
4,335	1,269	740	2,116	2,101	4,369
<b>22,429</b>	<b>6,460</b>	<b>3,970</b>	<b>10,957</b>	<b>6,478</b>	<b>20,500</b>
14,928	3,864	2,490	7,778	4,562	14,880
7,500	2,596	1,480	3,179	1,917	5,620



## Distribution by customer location (region) and major category of bank

TDB10234

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Entire banking system	Banks raising short-term funds	Banks raising medium and long-term funds
<b>a. TOTAL</b>	<b>1,110,963</b>	<b>1,027,905</b>	<b>83,058</b>
<b>b. NORTH-WEST ITALY</b>	<b>437,732</b>	<b>406,357</b>	<b>31,375</b>
Piedmont	83,753	77,105	6,649
Valle d'Aosta	2,157	1,920	237
Liguria	21,678	20,606	1,072
Lombardy	330,143	306,726	23,417
<b>c. NORTH-EAST ITALY</b>	<b>255,276</b>	<b>242,179</b>	<b>13,097</b>
Trentino-Alto Adige	25,980	25,108	872
Veneto	101,470	96,675	4,795
Friuli-Venezia Giulia	22,691	20,666	2,025
Emilia-Romagna	105,135	99,729	5,405
<b>d. CENTRAL ITALY</b>	<b>261,487</b>	<b>235,333</b>	<b>26,153</b>
Marche	28,130	26,878	1,252
Tuscany	73,301	68,728	4,574
Umbria	13,414	12,577	837
Lazio	146,641	127,150	19,491
<b>e. SOUTHERN ITALY</b>	<b>104,748</b>	<b>95,478</b>	<b>9,270</b>
Abruzzo	14,609	13,586	1,023
Molise	2,672	2,406	266
Campania	40,765	36,675	4,090
Puglia	30,497	28,175	2,322
Basilicata	4,703	4,166	537
Calabria	11,502	10,471	1,032
<b>f. ISLANDS</b>	<b>51,717</b>	<b>48,554</b>	<b>3,163</b>
Sicily	35,541	34,149	1,392
Sardinia	16,176	14,405	1,771

Notes:

## Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
<b>516,248</b>	<b>244,425</b>	<b>350,290</b>	<b>1,048,033</b>	<b>62,930</b>
<b>233,417</b>	<b>91,895</b>	<b>112,420</b>	<b>434,166</b>	<b>3,566</b>
47,277	11,150	25,326	83,016	738
1,141	383	634	2,138	19
8,917	8,043	4,718	21,287	391
176,082	72,320	81,742	327,725	2,418
<b>97,251</b>	<b>60,312</b>	<b>97,713</b>	<b>253,661</b>	<b>1,615</b>
3,657	1,062	21,262	25,954	26
50,159	21,835	29,476	100,856	614
8,560	2,399	11,732	22,559	132
34,875	35,017	35,243	104,293	842
<b>108,516</b>	<b>67,206</b>	<b>85,764</b>	<b>256,994</b>	<b>4,493</b>
6,065	8,807	13,258	27,787	343
23,075	20,399	29,828	72,605	696
3,859	1,817	7,739	13,358	56
75,517	36,184	34,939	143,245	3,396
<b>48,475</b>	<b>16,421</b>	<b>39,852</b>	<b>71,997</b>	<b>32,751</b>
4,294	2,256	8,059	9,559	5,050
1,288	440	945	2,226	447
21,292	5,844	13,628	29,891	10,874
14,928	4,636	10,933	20,125	10,372
1,906	846	1,950	2,749	1,954
4,767	2,398	4,337	7,447	4,055
<b>28,589</b>	<b>8,591</b>	<b>14,537</b>	<b>31,211</b>	<b>20,506</b>
22,039	2,960	10,541	21,588	13,953
6,549	5,631	3,996	9,623	6,553

## Distribution by customer location (geographical area) and branch of economic activity

TDB10235

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Total	North-West	North-East	Centre	South	Islands
<b>a. TOTAL</b>	<b>663,527</b>	<b>250,109</b>	<b>176,375</b>	<b>147,263</b>	<b>60,873</b>	<b>28,907</b>
Agricultural, forestry and fishery products	28,774	6,873	8,935	6,188	4,246	2,532
Fuel and power products	24,103	9,545	2,303	8,852	1,384	2,019
Ores and metals	11,928	7,994	2,463	753	544	174
Non-metallic minerals and products	14,577	3,643	5,921	2,976	1,351	687
Chemical products	11,269	7,108	1,853	1,317	663	327
Metal products, except transport equipment	24,602	11,417	8,107	2,847	1,866	364
Agricultural and industrial machinery	21,217	9,274	8,922	2,014	808	199
Office and data processing machines, etc.	4,660	1,876	1,927	494	239	124
Electrical goods	15,382	7,110	4,177	3,107	739	249
Transport equipment	9,152	4,008	1,788	1,536	1,551	268
Food and tobacco products	26,752	6,999	10,512	3,752	3,924	1,566
Textiles, clothing and footwear	28,282	9,777	8,074	7,143	2,966	322
Paper and paper products	15,008	8,144	2,881	3,075	688	220
Rubber and plastic products	10,019	4,784	2,552	1,626	807	250
Other manufactured products	19,116	5,250	7,294	4,424	1,642	505
Building and construction	82,440	24,112	21,385	22,190	9,953	4,800
Wholesale and retail trade services, recovery and repair services	106,848	37,524	28,153	21,893	13,028	6,250
Lodging and catering services	25,027	5,667	8,782	5,670	3,115	1,793
Inland transport services	12,599	3,242	3,269	4,532	1,025	531
Maritime and air transport services	6,566	1,377	848	1,579	1,500	1,262
Auxiliary transport services	8,074	3,124	1,671	2,163	640	477
Communication services	12,815	5,733	182	6,768	47	86
Other market services	144,318	65,530	34,377	32,360	8,148	3,902

Notes:

## Distribution by branch location (region) and customer location (geographical area)

TDB10237

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004		Same region as branch	Total	North-West	North-East	Centre	South	Islands
a.	<b>TOTAL</b>	–	<b>1,110,963</b>	<b>437,732</b>	<b>255,276</b>	<b>261,487</b>	<b>104,748</b>	<b>51,717</b>
	Piedmont	60,168	70,095	66,062	1,256	1,926	644	207
	Valle d'Aosta	1,137	1,221	1,212	1	5	2	1
	Liguria	17,362	21,453	19,197	258	1,115	214	669
	Lombardy	297,781	378,406	314,122	18,123	29,042	11,771	5,347
	Trentino-Alto Adige	23,457	26,879	879	24,489	1,418	44	50
	Veneto	85,461	97,950	5,928	88,703	2,157	798	365
	Friuli-Venezia Giulia	17,270	20,102	791	18,901	336	60	15
	Emilia-Romagna	88,637	100,476	5,293	89,777	3,517	1,281	608
	Marche	24,265	27,621	419	758	25,668	739	36
	Tuscany	63,647	83,015	5,629	3,139	67,922	4,324	2,002
	Umbria	11,046	12,408	232	152	11,905	102	16
	Lazio	109,361	149,880	16,115	8,844	112,896	9,673	2,352
	Abruzzo	11,246	12,695	218	186	693	11,563	35
	Molise	1,685	1,828	9	3	52	1,763	1
	Campania	27,465	29,588	426	41	827	27,882	411
	Puglia	22,638	24,782	402	266	605	23,384	125
	Basilicata	2,496	2,899	54	46	52	2,740	7
	Calabria	7,414	7,831	98	20	165	7,490	59
	Sicily	27,550	28,876	374	128	641	180	27,553
	Sardinia	11,842	12,933	254	183	543	94	11,860

Notes:

## Distribution by technical form and customer location (geographical area)

TDB10277

Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Total	North-West	North-East	Centre	South	Islands
Nominal value of receivables acquired for factoring	27,451	11,483	4,303	7,569	3,210	886
<i>of which:</i> without recourse	14,405	5,527	2,109	4,652	1,663	453
with recourse	13,046	5,956	2,194	2,917	1,547	433
Credit implicit in leasing contracts	50,296	20,906	14,989	9,071	3,599	1,732
Receivables for consumer credit and the issue or management of credit cards	22,632	6,551	2,970	5,279	4,932	2,901
Other finance	7,534	2,172	1,119	2,453	1,259	531

## Notes:

The distribution by customer location of the nominal value of receivables acquired for factoring is determined with reference to the assignors for assignments with recourse and to the debtors assigned for those without recourse.

## Distribution by technical form and customer segment of economic activity

TDB10278

## Financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Total	General government	Financial companies	Non- financial companies	Producer households	Consumer households and nec
Nominal value of receivables acquired for factoring	27,451	3,214	304	23,085	261	586
<i>of which:</i> without recourse	14,405	3,153	124	10,633	157	339
with recourse	13,046	61	180	12,453	104	247
Credit implicit in leasing contracts	50,296	332	792	43,122	4,562	1,489
Receivables for consumer credit and the issue or management of credit cards	22,632					
Other finance	7,534	300	1,803	3,763	1,025	644

## Notes:

The distribution by customer segment of economic activity of the nominal value of receivables acquired for factoring is determined with reference to the assignors for assignments with recourse and to the debtors assigned for those without recourse. Receivables for consumer credit and the issue or management of credit cards can be largely attributed to the "Consumer households" sector.



## Distribution by customer location (region)

TDB10254		Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law		
Source: Supervisory returns Stocks in millions of euros				
June 2004		Total	Banks	Financial intermediaries
a.	<b>TOTAL</b>	<b>56,021</b>	<b>33,389</b>	<b>22,632</b>
b.	<b>NORTH-WEST ITALY</b>	<b>14,788</b>	<b>8,238</b>	<b>6,551</b>
	Piedmont	4,352	2,400	1,952
	Valle d'Aosta	124	80	44
	Liguria	1,482	904	578
	Lombardy	8,830	4,853	3,976
c.	<b>NORTH-EAST ITALY</b>	<b>8,224</b>	<b>5,254</b>	<b>2,970</b>
	Trentino-Alto Adige	526	368	158
	Veneto	3,397	2,249	1,148
	Friuli-Venezia Giulia	982	651	331
	Emilia-Romagna	3,319	1,986	1,332
d.	<b>CENTRAL ITALY</b>	<b>12,938</b>	<b>7,659</b>	<b>5,279</b>
	Marche	1,219	774	445
	Tuscany	4,063	2,422	1,641
	Umbria	928	589	339
	Lazio	6,728	3,874	2,854
e.	<b>SOUTHERN ITALY</b>	<b>12,453</b>	<b>7,521</b>	<b>4,932</b>
	Abruzzo	1,330	828	503
	Molise	279	138	140
	Campania	5,134	3,039	2,095
	Puglia	3,493	2,148	1,345
	Basilicata	449	270	179
	Calabria	1,768	1,099	669
f.	<b>ISLANDS</b>	<b>7,618</b>	<b>4,717</b>	<b>2,901</b>
	Sicily	5,445	3,476	1,969
	Sardinia	2,173	1,242	932

## Notes:

The loans, excluding bad debts, are those disbursed to consumer households.



## Distribution by customer location (region) and segment of economic activity

TDB10262

Source: Supervisory returns  
Stocks in millions of euros

June 2004		Total	General government	Financial companies
a.	<b>TOTAL</b>	<b>622,300</b>	<b>19,779</b>	<b>43,505</b>
b.	<b>NORTH-WEST ITALY</b>	<b>218,859</b>	<b>2,695</b>	<b>28,965</b>
	Piedmont	46,359	692	2,818
	Valle d'Aosta	1,464	145	74
	Liguria	16,181	293	323
	Lombardy	154,856	1,565	25,751
c.	<b>NORTH-EAST ITALY</b>	<b>130,458</b>	<b>3,987</b>	<b>4,999</b>
	Trentino-Alto Adige	13,530	870	214
	Veneto	49,994	996	1,261
	Friuli-Venezia Giulia	14,760	983	1,686
	Emilia-Romagna	52,174	1,137	1,838
d.	<b>CENTRAL ITALY</b>	<b>145,890</b>	<b>7,911</b>	<b>8,802</b>
	Marche	15,334	215	97
	Tuscany	39,607	987	1,027
	Umbria	7,803	156	229
	Lazio	83,146	6,552	7,449
e.	<b>SOUTHERN ITALY</b>	<b>85,768</b>	<b>2,760</b>	<b>495</b>
	Abruzzo	10,440	254	181
	Molise	1,796	156	32
	Campania	36,360	1,302	116
	Puglia	24,825	460	105
	Basilicata	3,270	195	4
	Calabria	9,077	395	58
f.	<b>ISLANDS</b>	<b>41,324</b>	<b>2,427</b>	<b>244</b>
	Sicily	29,264	1,124	113
	Sardinia	12,060	1,303	131

Notes:

## Banks

Non-financial companies	<i>of which:</i>			Producer households	Consumer households and nec
	industry	building	services		
<b>119,828</b>	<b>43,180</b>	<b>12,810</b>	<b>61,610</b>	<b>35,942</b>	<b>403,243</b>
<b>47,349</b>	<b>17,730</b>	<b>4,228</b>	<b>24,944</b>	<b>10,222</b>	<b>129,627</b>
9,256	3,679	869	4,597	2,774	30,819
220	51	41	124	93	932
2,463	666	260	1,519	924	12,178
35,410	13,334	3,057	18,704	6,431	85,698
<b>26,311</b>	<b>10,408</b>	<b>2,760</b>	<b>12,442</b>	<b>8,973</b>	<b>86,186</b>
2,056	639	205	1,109	917	9,474
10,525	4,173	1,074	4,990	3,423	33,788
2,721	1,147	245	1,265	648	8,722
11,009	4,449	1,236	5,078	3,985	34,203
<b>29,336</b>	<b>9,983</b>	<b>3,504</b>	<b>15,429</b>	<b>7,257</b>	<b>92,586</b>
2,368	1,115	278	931	1,230	11,423
7,077	2,647	743	3,507	2,618	27,898
1,220	415	148	631	474	5,724
18,670	5,806	2,336	10,361	2,935	47,540
<b>11,755</b>	<b>3,925</b>	<b>1,615</b>	<b>5,751</b>	<b>6,502</b>	<b>64,255</b>
1,532	688	185	617	745	7,729
228	74	46	91	122	1,259
5,500	1,773	668	2,902	2,584	26,859
3,298	1,088	499	1,529	1,998	18,964
364	118	68	167	246	2,462
834	183	149	444	807	6,983
<b>5,076</b>	<b>1,135</b>	<b>702</b>	<b>3,045</b>	<b>2,988</b>	<b>30,590</b>
3,196	740	443	1,870	2,020	22,811
1,881	395	260	1,175	968	7,779

## Distribution by customer location (region) and major category of bank

TDB10265

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Entire banking system	Banks raising short-term funds	Banks raising medium and long-term funds
<b>a. TOTAL</b>	<b>622,300</b>	<b>616,740</b>	<b>5,560</b>
<b>b. NORTH-WEST ITALY</b>	<b>218,859</b>	<b>217,492</b>	<b>1,367</b>
Piedmont	46,359	46,085	273
Valle d'Aosta	1,464	1,461	3
Liguria	16,181	16,133	47
Lombardy	154,856	153,813	1,043
<b>c. NORTH-EAST ITALY</b>	<b>130,458</b>	<b>129,974</b>	<b>483</b>
Trentino-Alto Adige	13,530	13,527	3
Veneto	49,994	49,791	203
Friuli-Venezia Giulia	14,760	14,644	116
Emilia-Romagna	52,174	52,013	161
<b>d. CENTRAL ITALY</b>	<b>145,890</b>	<b>142,564</b>	<b>3,326</b>
Marche	15,334	15,294	39
Tuscany	39,607	39,468	139
Umbria	7,803	7,797	6
Lazio	83,146	80,005	3,141
<b>e. SOUTHERN ITALY</b>	<b>85,768</b>	<b>85,593</b>	<b>176</b>
Abruzzo	10,440	10,424	16
Molise	1,796	1,795	1
Campania	36,360	36,272	88
Puglia	24,825	24,771	54
Basilicata	3,270	3,265	5
Calabria	9,077	9,065	12
<b>f. ISLANDS</b>	<b>41,324</b>	<b>41,117</b>	<b>208</b>
Sicily	29,264	29,192	72
Sardinia	12,060	11,924	136

Notes:

## Banks

Major and large banks	Medium-sized banks	Small and minor banks	Banks with their head office in the Centre or North	Banks with their head office in the South
<b>318,914</b>	<b>111,706</b>	<b>191,679</b>	<b>552,820</b>	<b>69,480</b>
<b>130,073</b>	<b>39,895</b>	<b>48,891</b>	<b>217,721</b>	<b>1,138</b>
29,774	3,495	13,089	46,112	246
1,036	7	421	1,463	1
6,770	6,004	3,407	16,054	126
92,494	30,389	31,973	154,092	764
<b>48,761</b>	<b>29,283</b>	<b>52,415</b>	<b>130,094</b>	<b>363</b>
1,775	160	11,595	13,525	5
24,734	10,072	15,187	49,833	161
6,508	873	7,379	14,702	59
15,743	18,177	18,253	52,035	139
<b>71,084</b>	<b>24,971</b>	<b>49,836</b>	<b>143,010</b>	<b>2,880</b>
2,606	4,670	8,058	15,213	120
12,161	11,569	15,878	39,496	111
1,786	496	5,521	7,776	27
54,532	8,235	20,380	80,525	2,621
<b>45,482</b>	<b>9,614</b>	<b>30,673</b>	<b>43,461</b>	<b>42,308</b>
2,127	541	7,772	4,280	6,160
908	270	618	1,424	372
24,315	2,434	9,611	20,921	15,439
13,429	3,292	8,105	12,283	12,542
801	470	1,999	690	2,580
3,902	2,607	2,568	3,862	5,215
<b>23,515</b>	<b>7,944</b>	<b>9,865</b>	<b>18,534</b>	<b>22,791</b>
18,701	2,319	8,244	13,032	16,232
4,814	5,625	1,621	5,502	6,558

## Distribution by customer location (geographical area) and branch of economic activity

TDB10266

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004		Total	North-West	North-East	Centre	South	Islands
a.	<b>TOTAL</b>	<b>155,771</b>	<b>57,572</b>	<b>35,284</b>	<b>36,593</b>	<b>18,258</b>	<b>8,064</b>
	Agricultural, forestry and fishery products	7,777	1,910	2,719	1,256	1,229	663
	Fuel and power products	6,887	1,507	550	3,702	705	423
	Ores and metals	1,106	581	185	161	143	37
	Non-metallic minerals and products	2,670	784	874	501	378	133
	Chemical products	2,618	1,552	482	332	203	50
	Metal products, except transport equipment	4,391	2,111	1,339	464	400	76
	Agricultural and industrial machinery	5,882	2,729	2,369	506	228	50
	Office and data processing machines, etc.	1,223	607	287	211	90	28
	Electrical goods	3,995	2,143	860	649	277	66
	Transport equipment	2,070	752	426	590	246	57
	Food and tobacco products	4,145	1,400	1,133	630	744	239
	Textiles, clothing and footwear	5,167	1,835	1,188	1,484	582	79
	Paper and paper products	2,624	1,207	510	624	215	68
	Rubber and plastic products	1,669	870	367	260	144	29
	Other manufactured products	3,208	1,025	915	791	385	92
	Building and construction	16,374	5,281	3,626	4,193	2,275	1,000
	Wholesale and retail trade services, recovery and repair services	28,326	9,597	6,316	6,037	4,313	2,063
	Lodging and catering services	3,476	916	938	860	463	298
	Inland transport services	4,245	1,225	982	1,246	575	217
	Maritime and air transport services	1,012	237	191	267	185	131
	Auxiliary transport services	4,073	1,278	669	1,642	274	211
	Communication services	1,036	553	43	319	31	89
	Other market services	41,797	17,472	8,317	9,868	4,173	1,967

Notes:

## Distribution by technical form and customer location (region)

TDB10268

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Total	Sight deposits		Savings certificates and certificates of deposit		Other time deposits
		Savings deposits	Current accounts	Up to 18 months	Beyond 18 months	
<b>a. TOTAL</b>	<b>622,300</b>	<b>66,889</b>	<b>515,211</b>	<b>26,693</b>	<b>4,318</b>	<b>9,188</b>
<b>b. NORTH-WEST ITALY</b>	<b>218,859</b>	<b>13,434</b>	<b>195,395</b>	<b>6,125</b>	<b>1,097</b>	<b>2,808</b>
Piedmont	46,359	4,060	40,071	1,112	197	919
Valle d'Aosta	1,464	125	1,271	45	4	19
Liguria	16,181	1,337	14,134	529	80	100
Lombardy	154,856	7,911	139,919	4,439	815	1,770
<b>c. NORTH-EAST ITALY</b>	<b>130,458</b>	<b>15,188</b>	<b>105,969</b>	<b>7,078</b>	<b>735</b>	<b>1,488</b>
Trentino-Alto Adige	13,530	1,905	10,495	644	134	352
Veneto	49,994	6,675	40,049	2,480	275	515
Friuli-Venezia Giulia	14,760	1,630	12,452	435	34	209
Emilia-Romagna	52,174	4,978	42,974	3,519	292	412
<b>d. CENTRAL ITALY</b>	<b>145,890</b>	<b>13,587</b>	<b>124,169</b>	<b>5,505</b>	<b>429</b>	<b>2,200</b>
Marche	15,334	2,534	10,244	2,221	100	235
Tuscany	39,607	3,716	33,777	1,747	126	242
Umbria	7,803	1,200	5,866	557	39	140
Lazio	83,146	6,137	74,282	979	164	1,584
<b>e. SOUTHERN ITALY</b>	<b>85,768</b>	<b>16,205</b>	<b>60,914</b>	<b>6,198</b>	<b>565</b>	<b>1,887</b>
Abruzzo	10,440	2,406	7,064	798	36	135
Molise	1,796	294	1,350	110	6	35
Campania	36,360	5,788	27,684	1,955	276	658
Puglia	24,825	5,169	16,491	2,250	160	756
Basilicata	3,270	705	2,170	269	13	113
Calabria	9,077	1,843	6,155	816	74	190
<b>f. ISLANDS</b>	<b>41,324</b>	<b>8,476</b>	<b>28,764</b>	<b>1,787</b>	<b>1,492</b>	<b>805</b>
Sicily	29,264	6,615	19,606	1,024	1,449	569
Sardinia	12,060	1,860	9,158	763	43	236

Notes:

## Distribution by branch location (region) and customer location (geographical area)

TDB10271

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004		Same region as branch	Total	North-West	North-East	Centre	South	Islands
a.	<b>TOTAL</b>	–	<b>622,300</b>	<b>218,859</b>	<b>130,458</b>	<b>145,890</b>	<b>85,768</b>	<b>41,324</b>
	Piedmont	41,995	45,565	44,599	173	569	154	71
	Valle d'Aosta	1,340	1,402	1,379	2	17	4	1
	Liguria	14,929	16,088	15,540	62	314	38	135
	Lombardy	146,486	169,513	150,327	6,276	9,073	2,497	1,340
	Trentino-Alto Adige	13,047	13,581	262	13,209	85	16	10
	Veneto	46,494	48,901	1,203	47,173	324	156	45
	Friuli-Venezia Giulia	12,607	13,524	260	12,946	163	117	39
	Emilia-Romagna	48,621	51,247	1,489	48,887	521	282	69
	Marche	14,580	15,180	113	131	14,755	173	8
	Tuscany	37,063	38,505	554	179	37,538	184	50
	Umbria	7,278	7,714	33	46	7,595	36	4
	Lazio	72,683	78,311	2,421	957	73,387	1,175	370
	Abruzzo	9,729	10,106	54	24	236	9,790	3
	Molise	1,622	1,735	6	2	44	1,682	1
	Campania	33,789	34,643	166	84	479	33,885	28
	Puglia	23,653	24,674	192	148	353	23,937	45
	Basilicata	3,007	3,156	18	9	25	3,103	1
	Calabria	8,455	8,692	37	24	125	8,483	23
	Sicily	27,678	28,098	121	73	175	49	27,680
	Sardinia	11,397	11,648	70	55	112	8	11,403

Notes:

TDB40150

**Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law**Source: Supervisory returns  
Stocks in millions of euros**June 2004**

	<b>Total</b>	<b>Financial intermediaries</b>	<b>Banks</b>
<b>a. LEASING</b>	<b>65,749</b>	<b>52,155</b>	<b>13,594</b>
Credit implicit in leasing contracts	63,177	50,515	12,661
Overdue instalments	615	426	189
Bad debts and substandard assets	1,958	1,214	743
<b>b. FACTORING</b>	<b>24,302</b>	<b>21,321</b>	<b>2,981</b>
Advances against acquired claims	20,313	17,437	2,876
Advances against future claims	592	487	105
Claims assumed at less than nominal value or acquired outright	2,530	2,530	..
Bad debts	....	867	....

**Notes:**

The data include transactions with non-resident customers and interbank transactions.



## Distribution by type of security and type of account

TDB40080

Source: Supervisory returns  
Stocks in millions of euros

June 2004

		<i>of which:</i>		
		Total	Consumer households and nec	Non-financial companies and producer households
<b>a.</b>	<b>TOTAL</b>	<b>1,270,486</b>	<b>539,642</b>	<b>81,419</b>
	Italian government securities	486,537	181,317	16,123
	<i>of which:</i> BOTs	81,997	46,839	2,263
	CCTs	118,356	31,610	4,958
	BTPs	259,861	96,129	7,926
	Other debt securities	447,603	170,917	21,063
	<i>of which:</i> in non-euro-area currencies	38,896	14,866	2,740
	Equity securities	90,244	24,199	27,252
	<i>of which:</i> in non-euro-area currencies	9,667	1,737	786
	Units of collective investment undertakings	234,566	159,931	14,740
	Other securities and the like	11,645	3,326	2,243

## Notes:

Securities are stated at face value.

## Banks

Securities under management	<i>of which:</i>		Securities held for custody or administration	<i>of which:</i>	
	Consumer households and nec	Non-financial companies and producer households		Consumer households and nec	Non-financial companies and producer households
<b>96,979</b>	<b>70,112</b>	<b>6,692</b>	<b>1,173,507</b>	<b>469,531</b>	<b>74,727</b>
34,005	21,659	2,336	452,532	159,659	13,787
1,538	1,133	100	80,459	45,706	2,163
13,446	8,991	1,039	104,910	22,620	3,919
15,754	8,962	961	244,107	87,167	6,966
19,923	12,028	1,130	427,680	158,889	19,933
2,819	1,880	139	36,077	12,986	2,601
1,857	1,607	59	88,387	22,591	27,193
195	155	6	9,472	1,582	780
40,385	34,153	3,029	194,181	125,778	11,710
837	690	139	10,808	2,636	2,104

## Distribution by customer location (region) and type of account

TDB40085

Source: Supervisory returns  
Stocks in millions of euros

June 2004

		<i>of which:</i>		
		Total	Consumer households and nec	Non-financial companies and producer households
<b>a.</b>	<b>TOTAL</b>	<b>1,270,486</b>	<b>539,642</b>	<b>81,419</b>
<b>b.</b>	<b>NORTH-WEST ITALY</b>	<b>735,590</b>	<b>240,882</b>	<b>26,616</b>
	Piedmont	115,398	69,515	8,317
	Valle d'Aosta	2,206	1,364	99
	Liguria	29,730	24,731	1,618
	Lombardy	588,256	145,272	16,582
<b>c.</b>	<b>NORTH-EAST ITALY</b>	<b>243,958</b>	<b>134,541</b>	<b>18,455</b>
	Trentino-Alto Adige	10,421	7,364	912
	Veneto	68,903	45,272	5,872
	Friuli-Venezia Giulia	60,594	11,977	1,018
	Emilia-Romagna	104,039	69,928	10,654
<b>d.</b>	<b>CENTRAL ITALY</b>	<b>214,508</b>	<b>97,664</b>	<b>29,555</b>
	Marche	12,698	11,011	1,233
	Tuscany	61,730	37,288	7,287
	Umbria	7,194	6,209	604
	Lazio	132,885	43,157	20,432
<b>e.</b>	<b>SOUTHERN ITALY</b>	<b>54,794</b>	<b>48,756</b>	<b>4,758</b>
	Abruzzo	5,678	5,054	465
	Molise	869	793	75
	Campania	23,516	20,783	1,857
	Puglia	17,600	15,725	1,657
	Basilicata	1,761	1,605	155
	Calabria	5,371	4,796	549
<b>f.</b>	<b>ISLANDS</b>	<b>21,590</b>	<b>17,800</b>	<b>2,034</b>
	Sicily	16,325	13,892	1,374
	Sardinia	5,265	3,907	660

## Notes:

Securities are stated at face value.

## Banks

Securities under management	<i>of which:</i>		Securities held for custody or administration	<i>of which:</i>	
	Consumer households and nec	Non-financial companies and producer households		Consumer households and nec	Non-financial companies and producer households
<b>96,979</b>	<b>70,112</b>	<b>6,692</b>	<b>1,173,507</b>	<b>469,531</b>	<b>74,727</b>
<b>48,766</b>	<b>33,193</b>	<b>2,377</b>	<b>686,824</b>	<b>207,690</b>	<b>24,239</b>
12,191	7,343	417	103,206	62,172	7,900
96	92	4	2,110	1,272	95
2,761	2,253	103	26,969	22,478	1,515
33,718	23,504	1,853	554,539	121,768	14,729
<b>26,025</b>	<b>19,684</b>	<b>2,305</b>	<b>217,933</b>	<b>114,856</b>	<b>16,150</b>
1,145	1,046	46	9,276	6,317	865
10,106	6,132	948	58,798	39,140	4,924
1,927	1,730	151	58,667	10,247	867
12,847	10,776	1,160	91,192	59,152	9,494
<b>16,659</b>	<b>12,468</b>	<b>1,286</b>	<b>197,849</b>	<b>85,196</b>	<b>28,270</b>
1,334	1,143	139	11,364	9,867	1,095
6,738	5,122	681	54,992	32,166	6,606
1,077	930	100	6,118	5,279	504
7,510	5,273	367	125,374	37,884	20,065
<b>3,981</b>	<b>3,454</b>	<b>494</b>	<b>50,813</b>	<b>45,302</b>	<b>4,264</b>
365	347	18	5,313	4,707	447
27	26	1	842	768	74
1,576	1,306	238	21,940	19,477	1,619
1,471	1,299	171	16,129	14,426	1,486
124	112	13	1,637	1,494	142
418	365	53	4,953	4,431	495
<b>1,549</b>	<b>1,313</b>	<b>229</b>	<b>20,041</b>	<b>16,487</b>	<b>1,805</b>
1,113	960	148	15,212	12,933	1,226
435	353	81	4,829	3,554	578

## Distribution by type of security and customer segment of economic activity

TDB40055

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004

	Total	General government	Financial companies	Non- financial companies	Producer households	Consumer households and nec	Rest of the world
<b>a. TOTAL</b>	<b>2,389,489</b>	<b>22,454</b>	<b>1,193,938</b>	<b>71,284</b>	<b>44,869</b>	<b>728,968</b>	<b>327,927</b>
Italian government securities	946,546	4,636	502,335	8,284	9,273	184,548	237,469
<i>of which:</i> BOTs	150,725	300	83,170	602	1,759	47,020	17,875
CCTs	192,929	1,378	139,725	3,691	1,877	32,236	14,023
BTPs	540,652	2,730	242,684	3,370	5,157	97,410	189,301
Other debt securities	924,551	6,746	477,284	20,734	20,793	343,456	55,538
<i>of which:</i> in non-euro-area currencies	53,394	228	28,245	2,194	1,299	16,998	4,430
Equity securities	177,069	7,094	71,335	33,318	2,521	30,512	32,290
<i>of which:</i> in non-euro-area currencies	11,485	18	7,801	1,365	155	1,790	357
Units of collective investment undertakings	319,652	403	137,737	4,388	11,886	163,646	1,593
Other securities and the like	22,790	3,575	5,558	4,599	493	7,230	1,287

## Notes:

Securities are stated at face value. The data include transactions with non-resident customers and interbank transactions.

## Distribution by type of security and customer location (geographical area)

TDB40060

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004		Total	North-West	North-East	Centre	South	Islands
a.	<b>TOTAL</b>	<b>2,061,555</b>	<b>1,120,559</b>	<b>396,440</b>	<b>388,497</b>	<b>103,451</b>	<b>52,559</b>
	Italian government securities	709,076	395,152	121,206	141,598	34,813	16,306
	<i>of which:</i> BOTs	132,850	74,802	18,090	26,538	10,473	2,947
	CCTs	178,906	101,889	34,772	34,245	5,185	2,815
	BTPs	351,351	191,083	62,795	69,544	17,859	10,069
	Other debt securities	869,011	465,552	176,084	157,090	43,220	27,064
	<i>of which:</i> in non-euro-area currencies	48,964	33,976	6,474	6,972	1,096	443
	Equity securities	144,776	72,068	33,154	33,294	3,970	2,290
	<i>of which:</i> in non-euro-area currencies	11,128	8,544	1,878	538	76	92
	Units of collective investment undertakings	318,058	180,800	60,424	49,502	20,751	6,581
	Other securities and the like	21,503	7,230	5,650	7,427	792	356

## Note:

Securities are stated at face value. The data include interbank transactions.

## Distribution by size of deposits of types of securities

TDB40065

Banks

Source: Supervisory returns  
Stocks in millions of euros  
Percentages

June 2004

	Total	Size of deposits of types of securities		
		Up to 50,000 euros	From 50,000 to 150,000 euros	More than 150,000 euros
<b>a. ITALIAN GOVERNMENT SECURITIES: BOTs</b>				
absolute value	49,687	13,231	17,466	18,990
percentage share	100.00	26.63	35.15	38.22
<b>b. ITALIAN GOVERNMENT SECURITIES: OTHER</b>				
absolute value	152,755	24,722	36,153	91,880
percentage share	100.00	16.18	23.67	60.15
<b>c. OTHER DEBT SECURITIES</b>				
absolute value	385,090	87,712	106,809	190,569
percentage share	100.00	22.78	27.74	49.49
<b>d. EQUITY SECURITIES</b>				
absolute value	63,102	15,954	4,673	42,475
percentage share	100.00	25.28	7.41	67.31
<b>e. OTHER SECURITIES</b>				
absolute value	195,078	64,070	54,950	76,058
percentage share	100.00	32.84	28.17	38.99

**Note:**

Deposits are only those of non-financial companies and households. Securities are stated at face value. The classification by size of deposit is effected, for each customer, on the basis of the different types of securities deposited. E.g. a customer owning deposited securities for a total of 130,000 euros, comprising 30,000 euros of BOTs and 100,000 euros of shares, contributes to the amounts shown as follows: 30,000 euros in the "Italian government securities: BOTs" / "Up to 50,000 euros" cell and 100,000 euros in the "Equity securities" / "From 50,000 up to 150,000 euros" cell.

## Distribution by size of deposit

TDB40070

Banks

Source: Supervisory returns  
Stocks in millions of euros  
Percentages

## June 2004

		Size of deposit			
		Up to 50,000 euros	From 50,000 to 250,000 euros	From 250,000 to 500,000 euros	More than 500,000 euros
<b>a. TOTAL</b>					
	absolute value	141,638	305,979	116,860	281,234
	percentage share	100,00	100,00	100,00	100,00
<b>b. ITALIAN GOVERNMENT SECURITIES: BOTs</b>					
	absolute value	8,703	25,426	7,746	7,811
	percentage share	6.14	8.31	6.63	2.78
<b>c. ITALIAN GOVERNMENT SECURITIES: OTHER</b>					
	absolute value	11,781	48,131	27,029	65,815
	percentage share	8.32	15.73	23.13	23.40
<b>d. OTHER DEBT SECURITIES</b>					
	absolute value	64,939	148,223	54,860	117,068
	percentage share	45.85	48.44	46.95	41.63
<b>e. EQUITY SECURITIES</b>					
	absolute value	11,283	7,642	2,806	41,371
	percentage share	7.97	2.50	2.40	14.71
<b>f. OTHER SECURITIES</b>					
	absolute value	44,933	76,557	24,418	49,169
	percentage share	31.72	25.02	20.90	17.48

## Notes:

Deposits are only those of non-financial companies and households. Securities are stated at face value. The classification by size of deposit is effected, for each customer, on the basis of the total amount of securities deposited. E.g. a customer owning deposited securities for a total of 130,000 euros, comprising 30,000 euros of BOTs and 100,000 euros of shares, contributes to the amounts shown as follows: 30,000 euros in the "Italian government securities: BOTs" / "From 50,000 to 250,000 euros" cell and 100,000 euros in the "Equity securities" / "From 50,000 to 250,000 euros" cell.



## Distribution by customer location (region) and segment of economic activity

TDB40100

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004		Total	General government	Financial companies	Non-financial companies	Producer households	Consumer households and nec
a.	<b>TOTAL</b>	<b>109,228</b>	<b>1,243</b>	<b>13,968</b>	<b>86,099</b>	<b>2,511</b>	<b>5,409</b>
b.	<b>NORTH-WEST ITALY</b>	<b>46,789</b>	<b>139</b>	<b>8,508</b>	<b>35,773</b>	<b>751</b>	<b>1,619</b>
	Piedmont	7,508	36	1,043	5,990	188	252
	Valle d'Aosta	128	1	2	97	7	21
	Liguria	2,776	13	15	2,634	39	75
	Lombardy	36,377	90	7,449	27,051	516	1,270
c.	<b>NORTH-EAST ITALY</b>	<b>26,102</b>	<b>329</b>	<b>1,524</b>	<b>21,006</b>	<b>1,002</b>	<b>2,241</b>
	Trentino-Alto Adige	3,531	83	71	2,679	275	422
	Veneto	6,413	206	469	5,039	239	460
	Friuli-Venezia Giulia	3,133	19	239	2,572	89	214
	Emilia-Romagna	13,024	20	744	10,715	399	1,145
d.	<b>CENTRAL ITALY</b>	<b>27,963</b>	<b>637</b>	<b>3,182</b>	<b>23,024</b>	<b>319</b>	<b>801</b>
	Marche	1,099	10	50	889	59	91
	Tuscany	4,842	36	419	4,018	136	232
	Umbria	721	10	19	628	22	42
	Lazio	21,301	580	2,694	17,490	101	435
e.	<b>SOUTHERN ITALY</b>	<b>5,404</b>	<b>130</b>	<b>692</b>	<b>3,770</b>	<b>289</b>	<b>523</b>
	Abruzzo	755	6	17	534	64	134
	Molise	93	9	..	67	8	10
	Campania	2,786	31	528	1,934	92	201
	Puglia	1,089	4	73	867	74	72
	Basilicata	190	..	8	123	16	43
	Calabria	490	80	66	245	37	63
f.	<b>ISLANDS</b>	<b>2,972</b>	<b>8</b>	<b>62</b>	<b>2,525</b>	<b>150</b>	<b>226</b>
	Sicily	1,865	5	24	1,685	93	58
	Sardinia	1,107	3	38	841	57	168

Notes:

## Distribution by branch location (region) and customer location (geographical area)

TDB40110

Banks

Source: Supervisory returns  
Stocks in millions of euros

June 2004		Same region as branch	Total	North-West	North-East	Centre	South	Islands
a.	<b>TOTAL</b>	–	<b>109,228</b>	<b>46,789</b>	<b>26,102</b>	<b>27,963</b>	<b>5,404</b>	<b>2,972</b>
	Piedmont	4,790	6,404	5,689	98	511	15	90
	Valle d'Aosta	88	104	104	..	1	..	–
	Liguria	1,986	3,116	2,132	165	329	317	173
	Lombardy	31,240	39,490	33,180	1,858	3,250	557	644
	Trentino-Alto Adige	3,181	3,358	57	3,258	40	1	3
	Veneto	5,987	10,966	2,647	7,117	912	177	114
	Friuli-Venezia Giulia	2,183	2,492	110	2,259	112	10	..
	Emilia-Romagna	10,828	12,008	698	10,912	298	85	15
	Marche	954	1,066	50	16	980	19	..
	Tuscany	3,901	4,984	600	33	4,274	66	11
	Umbria	488	594	3	7	581	3	1
	Lazio	15,915	18,297	1,265	312	16,137	229	355
	Abruzzo	608	829	125	9	58	637	..
	Molise	76	79	..	..	1	78	..
	Campania	1,836	2,217	20	4	314	1,864	17
	Puglia	830	913	51	3	12	846	..
	Basilicata	120	127	1	..	1	125	..
	Calabria	369	383	2	..	6	370	5
	Sicily	981	1,168	42	12	128	5	981
	Sardinia	560	632	13	38	18	2	562

Notes:

**Distribution by economic purpose and location (region) of the investment and by terms – amounts outstanding**

TDB10420

 Source: Supervisory returns  
 Stocks in millions of euros
**June 2004**

		Total	Investment in construction			
			Residential buildings		Other	
			Subsidized	Non-subsidized	Subsidized	Non-subsidized
<b>a. TOTAL</b>		<b>615,619</b>	<b>4,854</b>	<b>44,780</b>	<b>2,673</b>	<b>47,047</b>
<b>b. NORTH-WEST ITALY</b>		<b>221,519</b>	<b>704</b>	<b>17,121</b>	<b>606</b>	<b>16,192</b>
Piedmont		49,654	236	3,901	261	3,132
Valle d'Aosta		1,586	39	69	16	298
Liguria		14,553	87	932	44	1,396
Lombardy		155,726	343	12,219	285	11,366
<b>c. NORTH-EAST ITALY</b>		<b>145,477</b>	<b>721</b>	<b>10,178</b>	<b>753</b>	<b>10,645</b>
Trentino-Alto Adige		13,987	157	1,494	283	1,088
Veneto		58,649	257	4,112	172	5,096
Friuli-Venezia Giulia		15,868	86	1,093	69	881
Emilia-Romagna		56,973	220	3,479	228	3,581
<b>d. CENTRAL ITALY</b>		<b>150,862</b>	<b>585</b>	<b>9,766</b>	<b>449</b>	<b>13,055</b>
Marche		15,824	97	1,137	116	1,171
Tuscany		40,875	185	2,915	128	4,848
Umbria		8,117	61	763	42	869
Lazio		86,047	244	4,951	163	6,167
<b>e. SOUTHERN ITALY</b>		<b>64,341</b>	<b>534</b>	<b>4,978</b>	<b>369</b>	<b>5,243</b>
Abruzzo		8,580	58	915	41	737
Molise		1,586	13	103	9	88
Campania		26,031	103	1,529	94	2,466
Puglia		18,748	128	1,799	104	1,378
Basilicata		2,760	41	203	58	203
Calabria		6,635	191	429	62	370
<b>f. ISLANDS</b>		<b>33,421</b>	<b>2,310</b>	<b>2,737</b>	<b>496</b>	<b>1,912</b>
Sicily		22,305	1,648	1,535	225	815
Sardinia		11,116	662	1,202	270	1,097

Notes:

## Banks

Investment in machinery equipment, transport equipment and sundry products		Purchases of buildings				Other uses	
		Dwellings of consumer households		Other buildings			
Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized
10,022	76,247	2,047	136,460	1,255	36,266	5,731	248,237
3,535	27,457	196	49,055	189	13,143	1,418	91,903
1,105	7,287	44	11,860	51	2,312	572	18,894
4	388	1	234	3	73	12	448
118	1,666	17	4,243	21	1,127	114	4,790
2,307	18,116	134	32,718	114	9,632	720	67,772
2,467	16,863	400	33,839	297	7,891	1,419	60,003
81	1,079	173	2,001	104	690	202	6,635
1,061	6,748	29	13,900	62	3,321	389	23,502
318	2,899	104	3,259	61	539	255	6,303
1,008	6,137	94	14,678	70	3,342	573	23,563
1,219	21,143	292	31,094	206	10,271	1,282	61,500
299	1,328	16	3,171	67	1,681	286	6,455
268	3,889	71	9,969	76	3,533	512	14,481
99	1,476	17	1,358	18	531	80	2,805
552	14,450	189	16,596	46	4,526	404	37,759
1,993	7,774	186	15,130	180	2,934	757	24,263
258	875	15	1,977	20	487	128	3,068
50	219	1	301	20	93	36	654
606	3,545	66	6,183	51	1,161	189	10,039
378	2,056	16	5,047	43	821	231	6,747
391	398	13	350	10	99	55	938
311	681	75	1,272	35	273	119	2,817
807	3,011	973	7,343	383	2,026	856	10,568
490	2,166	282	5,497	121	1,208	545	7,773
317	845	690	1,846	263	818	311	2,795

## Distribution by economic purpose and location (region) of the investment and by terms – disbursements

TDB10430

Source: Supervisory returns  
Flows in millions of euros

2nd quarter 2004		Investment in construction			
		Residential buildings		Other	
		Subsidized	Non-subsidized	Subsidized	Non-subsidized
	Total				
<b>a. TOTAL</b>	<b>79,672</b>	<b>257</b>	<b>4,759</b>	<b>97</b>	<b>4,863</b>
<b>b. NORTH-WEST ITALY</b>	<b>33,350</b>	<b>3</b>	<b>1,640</b>	<b>26</b>	<b>1,395</b>
Piedmont	6,292	1	289	7	231
Valle d'Aosta	150	..	7	..	63
Liguria	1,570	..	91	1	54
Lombardy	25,338	2	1,253	18	1,046
<b>c. NORTH-EAST ITALY</b>	<b>17,266</b>	<b>13</b>	<b>1,147</b>	<b>23</b>	<b>1,015</b>
Trentino-Alto Adige	1,415	3	105	9	89
Veneto	7,170	1	550	7	424
Friuli-Venezia Giulia	1,728	7	87	2	45
Emilia-Romagna	6,952	1	405	6	456
<b>d. CENTRAL ITALY</b>	<b>18,046</b>	<b>8</b>	<b>1,204</b>	<b>13</b>	<b>1,045</b>
Marche	1,644	..	144	6	65
Tuscany	4,758	2	351	4	461
Umbria	757	..	95	2	75
Lazio	10,887	5	614	1	444
<b>e. SOUTHERN ITALY</b>	<b>6,947</b>	<b>191</b>	<b>556</b>	<b>25</b>	<b>452</b>
Abruzzo	1,043	..	108	1	89
Molise	227	–	14	1	9
Campania	2,466	7	189	1	217
Puglia	1,988	29	179	3	98
Basilicata	356	18	19	5	14
Calabria	867	137	48	15	26
<b>f. ISLANDS</b>	<b>4,063</b>	<b>42</b>	<b>212</b>	<b>10</b>	<b>957</b>
Sicily	2,213	30	125	5	55
Sardinia	1,850	12	87	5	901

Notes:

## Banks

Investment in machinery equipment, transport equipment and sundry products		Purchases of buildings				Other uses	
		Dwellings of consumer households		Other buildings			
Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized	Subsidized	Non-subsidized
618	9,077	173	13,237	65	3,616	381	42,530
198	4,294	14	4,735	9	1,245	73	19,716
62	1,664	5	1,026	3	215	31	2,758
..	9	—	24	..	4	1	42
11	142	2	486	1	116	8	659
125	2,479	7	3,200	5	911	34	16,257
177	1,858	38	3,489	8	858	62	8,578
2	126	7	146	2	64	11	850
70	841	1	1,400	1	280	15	3,580
14	243	23	285	2	31	12	976
90	648	8	1,657	3	483	23	3,172
81	1,895	29	2,755	24	985	74	9,934
23	149	3	286	18	109	23	817
18	438	1	920	4	308	19	2,231
6	95	4	133	2	40	4	301
34	1,212	20	1,416	..	527	28	6,585
120	835	64	1,496	12	291	75	2,830
23	137	2	184	..	40	9	450
4	17	—	23	..	14	2	143
30	319	5	641	8	115	12	921
27	229	2	489	2	84	26	820
8	60	9	33	..	10	3	179
29	72	47	126	1	27	23	317
42	196	27	761	11	236	98	1,472
33	120	6	587	4	151	79	1,017
9	76	21	174	7	85	19	455

**Distribution by economic purpose and location (region) of the investment and by terms – amounts outstanding**

TDB10460

 Source: Supervisory returns  
 Stocks in millions of euros

June 2004		Total			Construction of farm buildings		
		Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
a.	<b>TOTAL</b>	<b>9,733</b>	<b>2,139</b>	<b>7,594</b>	<b>3,208</b>	<b>574</b>	<b>2,634</b>
b.	<b>NORTH-WEST ITALY</b>	<b>2,709</b>	<b>427</b>	<b>2,281</b>	<b>1,069</b>	<b>123</b>	<b>946</b>
	Piedmont	808	156	653	305	68	237
	Valle d'Aosta	25	16	9	19	15	4
	Liguria	100	18	82	46	15	31
	Lombardy	1,775	238	1,538	699	25	674
c.	<b>NORTH-EAST ITALY</b>	<b>2,726</b>	<b>634</b>	<b>2,092</b>	<b>693</b>	<b>151</b>	<b>542</b>
	Trentino-Alto Adige	318	120	198	75	14	61
	Veneto	952	215	737	217	50	167
	Friuli-Venezia Giulia	240	83	157	58	13	44
	Emilia-Romagna	1,216	216	1,000	344	73	271
d.	<b>CENTRAL ITALY</b>	<b>2,151</b>	<b>268</b>	<b>1,883</b>	<b>828</b>	<b>93</b>	<b>735</b>
	Marche	271	55	216	47	5	41
	Tuscany	1,127	91	1,037	530	36	494
	Umbria	268	37	231	99	12	86
	Lazio	485	86	399	152	39	113
e.	<b>SOUTHERN ITALY</b>	<b>1,410</b>	<b>483</b>	<b>927</b>	<b>345</b>	<b>98</b>	<b>247</b>
	Abruzzo	167	23	143	59	6	52
	Molise	62	30	31	11	4	6
	Campania	291	103	188	83	19	64
	Puglia	546	144	403	118	28	90
	Basilicata	108	41	67	14	3	11
	Calabria	236	142	94	61	37	23
f.	<b>ISLANDS</b>	<b>737</b>	<b>326</b>	<b>411</b>	<b>273</b>	<b>109</b>	<b>164</b>
	Sicily	408	168	240	57	9	48
	Sardinia	329	158	171	216	100	115

Notes:

## Banks

Machinery, equipment, transport equipment and sundry farm products			Purchases of farm buildings		
Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
<b>4,380</b>	<b>1,109</b>	<b>3,270</b>	<b>2,145</b>	<b>456</b>	<b>1,689</b>
<b>1,231</b>	<b>295</b>	<b>936</b>	<b>409</b>	<b>9</b>	<b>399</b>
409	82	327	94	5	89
4	1	4	2	..	1
42	2	40	11	1	11
775	210	565	301	3	298
<b>1,387</b>	<b>298</b>	<b>1,090</b>	<b>645</b>	<b>185</b>	<b>460</b>
86	11	75	157	95	62
564	134	430	171	30	140
126	28	97	57	41	15
612	124	487	260	18	242
<b>760</b>	<b>124</b>	<b>635</b>	<b>564</b>	<b>51</b>	<b>513</b>
131	27	104	93	22	71
273	36	236	325	18	307
121	19	102	48	5	43
234	41	193	98	6	92
<b>746</b>	<b>284</b>	<b>462</b>	<b>319</b>	<b>101</b>	<b>218</b>
76	11	64	32	6	27
28	10	18	23	16	7
145	55	90	62	28	34
281	95	185	148	20	127
73	29	44	21	9	13
144	83	61	32	22	10
<b>256</b>	<b>108</b>	<b>147</b>	<b>209</b>	<b>109</b>	<b>100</b>
181	78	103	170	81	89
75	30	44	39	28	11



## Distribution by economic purpose and location (region) of the investment and by terms – disbursements

TDB10470

Source: Supervisory returns  
Flows in millions of euros

2nd quarter 2004		Total			Construction of farm buildings		
		Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
<b>a. TOTAL</b>		<b>1,310</b>	<b>113</b>	<b>1,197</b>	<b>502</b>	<b>1</b>	<b>501</b>
<b>b. NORTH-WEST ITALY</b>		<b>520</b>	<b>38</b>	<b>483</b>	<b>290</b>	<b>..</b>	<b>290</b>
Piedmont		97	7	90	37	..	37
Valle d'Aosta		1	..	1	..	..	..
Liguria		6	..	6	3	..	3
Lombardy		417	31	386	250	..	250
<b>c. NORTH-EAST ITALY</b>		<b>309</b>	<b>22</b>	<b>287</b>	<b>74</b>	<b>..</b>	<b>73</b>
Trentino-Alto Adige		37	3	34	12	..	12
Veneto		108	12	96	26	..	26
Friuli-Venezia Giulia		24	2	21	5	—	5
Emilia-Romagna		141	5	136	31	..	31
<b>d. CENTRAL ITALY</b>		<b>265</b>	<b>25</b>	<b>240</b>	<b>72</b>	<b>..</b>	<b>72</b>
Marche		38	16	22	4	—	4
Tuscany		130	2	128	48	..	47
Umbria		44	1	43	10	—	10
Lazio		53	5	48	10	..	10
<b>e. SOUTHERN ITALY</b>		<b>153</b>	<b>21</b>	<b>132</b>	<b>46</b>	<b>..</b>	<b>46</b>
Abruzzo		44	1	43	27	—	27
Molise		4	..	4	..	..	..
Campania		28	5	23	8	—	8
Puglia		49	8	41	8	..	8
Basilicata		11	4	7	1	..	1
Calabria		16	2	13	1	—	1
<b>f. ISLANDS</b>		<b>63</b>	<b>7</b>	<b>56</b>	<b>20</b>	<b>..</b>	<b>20</b>
Sicily		38	5	33	7	—	7
Sardinia		25	2	23	14	..	14

Notes:

## Banks

Machinery, equipment, transport equipment and sundry farm products			Purchases of farm buildings		
Total	Subsidized	Non-subsidized	Total	Subsidized	Non-subsidized
<b>590</b>	<b>91</b>	<b>499</b>	<b>217</b>	<b>21</b>	<b>196</b>
<b>196</b>	<b>37</b>	<b>159</b>	<b>34</b>	<b>..</b>	<b>34</b>
52	7	45	8	..	8
..	..	..	..	—	..
2	..	2	2	..	2
142	30	112	25	..	25
<b>180</b>	<b>18</b>	<b>162</b>	<b>55</b>	<b>4</b>	<b>51</b>
16	1	15	9	2	7
64	11	53	18	—	18
17	1	15	2	1	1
83	4	79	26	1	25
<b>107</b>	<b>11</b>	<b>97</b>	<b>85</b>	<b>14</b>	<b>72</b>
15	4	12	19	12	6
34	1	32	48	..	48
30	..	30	3	1	2
28	5	23	15	..	15
<b>84</b>	<b>20</b>	<b>64</b>	<b>23</b>	<b>1</b>	<b>22</b>
14	1	13	2	..	2
3	..	3	1	—	1
14	4	10	5	1	4
30	8	22	12	..	11
10	4	6	1	—	1
13	2	11	2	..	2
<b>23</b>	<b>6</b>	<b>18</b>	<b>19</b>	<b>2</b>	<b>17</b>
17	4	13	15	2	13
7	2	5	5	..	4

## Distribution by maturity, investment location (region) and type of incentive law – amounts outstanding

TDB10440

Source: Supervisory returns  
Stocks in millions of euros

June 2004

		Total	South and depressed areas	Industry		Exports
				SMEs	Other firms	
a.	TOTAL	26,794	1,675	4,626	1,587	3
b.	NORTH-WEST ITALY	6,628	366	1,686	765	1
	Piedmont	2,306	276	407	189	..
	Valle d'Aosta	75	..	2	—	—
	Liguria	309	2	29	28	..
	Lombardy	3,937	88	1,248	547	1
c.	NORTH-EAST ITALY	6,110	41	1,193	296	1
	Trentino-Alto Adige	1,004	..	26	77	—
	Veneto	1,989	10	573	72	..
	Friuli-Venezia Giulia	911	..	110	44	—
	Emilia-Romagna	2,206	31	483	104	1
d.	CENTRAL ITALY	4,108	120	637	303	1
	Marche	923	..	202	23	—
	Tuscany	1,267	3	145	81	..
	Umbria	311	..	57	3	—
	Lazio	1,607	116	234	196	1
e.	SOUTHERN ITALY	4,108	928	747	158	..
	Abruzzo	567	93	78	31	—
	Molise	128	22	12	..	—
	Campania	1,134	303	250	49	..
	Puglia	914	148	180	35	..
	Basilicata	570	343	35	29	—
	Calabria	795	19	192	14	—
f.	ISLANDS	5,840	220	364	65	..
	Sicily	3,322	157	225	27	..
	Sardinia	2,519	64	139	38	—

Notes:

## Banks

Medium and long-term						of which:	
Distribution, credit and insurance, transport and communication	Agriculture, forestry and fishing	Building and residential housing	Craft industry	Natural calamities	Other	Short-term	Agriculture, forestry and fishing
<b>1,752</b>	<b>1,529</b>	<b>6,499</b>	<b>2,455</b>	<b>498</b>	<b>5,838</b>	<b>330</b>	<b>145</b>
<b>374</b>	<b>217</b>	<b>829</b>	<b>473</b>	<b>303</b>	<b>1,546</b>	<b>69</b>	<b>32</b>
158	94	286	197	172	490	38	22
1	44	10	4	..	14	..	..
10	16	92	30	3	99	..	—
205	62	442	242	129	944	30	10
<b>556</b>	<b>386</b>	<b>1,119</b>	<b>765</b>	<b>75</b>	<b>1,626</b>	<b>51</b>	<b>13</b>
25	64	404	21	6	376	4	1
202	116	263	292	9	435	18	4
124	69	116	83	5	343	18	2
206	138	336	369	55	472	12	7
<b>151</b>	<b>282</b>	<b>722</b>	<b>510</b>	<b>22</b>	<b>1,260</b>	<b>98</b>	<b>18</b>
30	43	103	346	3	129	46	1
43	95	240	94	18	520	28	..
6	28	66	47	..	102	1	..
72	117	313	23	2	509	24	17
<b>242</b>	<b>189</b>	<b>438</b>	<b>221</b>	<b>39</b>	<b>1,053</b>	<b>92</b>	<b>66</b>
53	21	66	84	2	90	50	41
7	13	13	7	3	50	1	—
64	64	150	23	8	197	25	19
49	49	106	86	16	231	13	5
11	11	24	11	8	98	2	..
58	32	79	10	3	387	1	..
<b>429</b>	<b>454</b>	<b>3,391</b>	<b>485</b>	<b>60</b>	<b>353</b>	<b>20</b>	<b>16</b>
218	325	1,987	51	59	259	15	11
211	129	1,403	434	1	95	5	5

## Distribution by maturity, investment location (region) and type of incentive law – disbursements

TDB10450

Source: Supervisory returns  
Flows in millions of euros

## 2nd quarter 2004

		Total	South and depressed areas	Industry		Exports
				SMEs	Other firms	
a.	TOTAL	1,613	11	320	72	..
b.	NORTH-WEST ITALY	431	1	108	12	..
	Piedmont	132	..	40	6	—
	Valle d'Aosta	1	..	1	—	—
	Liguria	18	1	1	—	—
	Lombardy	280	..	66	6	..
c.	NORTH-EAST ITALY	376	3	78	28	—
	Trentino-Alto Adige	38	—	1	7	—
	Veneto	112	3	43	1	—
	Friuli-Venezia Giulia	71	—	3	2	—
	Emilia-Romagna	155	—	30	19	—
d.	CENTRAL ITALY	311	1	45	25	—
	Marche	63	—	16	1	—
	Tuscany	139	..	5	5	—
	Umbria	17	—	4	..	—
	Lazio	93	1	21	18	—
e.	SOUTHERN ITALY	240	3	61	7	—
	Abruzzo	54	..	4	1	—
	Molise	6	2	..	..	—
	Campania	65	..	23	1	—
	Puglia	58	..	11	3	—
	Basilicata	9	—	2	1	—
	Calabria	47	1	21	1	—
f.	ISLANDS	255	2	29	1	—
	Sicily	162	2	26	..	—
	Sardinia	93	..	3	1	—

Notes:

## Banks

Medium and long-term						of which:	
Distribution, credit and insurance, transport and communication	Agriculture, forestry and fishing	Building and residential housing	Craft industry	Natural calamities	Other	Short-term	Agriculture, forestry and fishing
<b>114</b>	<b>94</b>	<b>166</b>	<b>211</b>	<b>20</b>	<b>447</b>	<b>158</b>	<b>36</b>
<b>18</b>	<b>5</b>	<b>27</b>	<b>57</b>	<b>8</b>	<b>184</b>	<b>11</b>	<b>7</b>
8	3	4	26	4	33	7	4
–	..	–	..	–	1	..	..
..	..	6	6	..	4	..	–
9	2	17	25	4	147	4	3
<b>37</b>	<b>8</b>	<b>32</b>	<b>50</b>	<b>1</b>	<b>116</b>	<b>24</b>	<b>3</b>
..	..	10	..	..	15	3	..
14	2	..	14	..	29	6	1
7	4	15	5	–	24	11	..
16	2	7	31	1	47	3	1
<b>10</b>	<b>6</b>	<b>22</b>	<b>46</b>	<b>1</b>	<b>63</b>	<b>92</b>	<b>1</b>
2	1	1	31	..	10	1	..
3	3	3	8	1	21	90	..
..	..	2	5	..	5	..	..
5	1	16	3	..	27	1	..
<b>31</b>	<b>11</b>	<b>12</b>	<b>29</b>	<b>3</b>	<b>53</b>	<b>31</b>	<b>24</b>
8	1	1	11	..	7	21	18
..	..	–	1	..	3	..	–
8	4	8	1	1	14	5	5
5	5	2	12	2	13	4	1
2	..	..	1	..	2	..	..
8	..	1	2	..	13	..	..
<b>18</b>	<b>64</b>	<b>73</b>	<b>30</b>	<b>6</b>	<b>31</b>	<b>2</b>	<b>1</b>
10	62	38	6	6	10	1	..
8	1	34	23	..	21	1	1



## **Information on securities business**



## Distribution by type of security and derivative instrument

TDB40500

Source: Supervisory returns  
Flows in millions of euros

## 2nd quarter 2004

	Total	Banks	SIMs
<b>a. TOTAL SECURITIES</b>	<b>1,731,414</b>	<b>1,460,305</b>	<b>271,108</b>
Italian government securities	926,315	818,751	107,564
<i>of which:</i> BOTs	212,150	201,540	10,611
CCTs	218,494	189,368	29,127
BTPs	434,620	371,349	63,272
Other debt securities	360,425	351,323	9,102
Equity securities	436,156	282,131	154,025
Other securities	8,548	8,129	418
<b>b. TOTAL DERIVATIVE INSTRUMENTS</b>	<b>3,222,766</b>	<b>2,993,395</b>	<b>229,371</b>
Futures	1,253,850	1,140,079	113,771
<i>of which:</i> on Italian government securities	30,620	28,192	2,428
on interest rates	823,869	823,868	1
on stock indices	162,294	73,515	88,780
Swaps and forward rate agreements	1,184,425	1,176,390	8,035
<i>of which:</i> interest rate swaps	837,397	837,365	32
currency swaps	20,907	16,455	4,452
forward rate agreements	314,951	314,951	–
Options on securities	72,390	57,674	14,716
<i>of which:</i> on Italian government securities	7,901	7,036	865
on debt securities	8,182	7,955	226
on equity securities	54,916	41,292	13,624
Options on futures or stock indices	230,521	137,674	92,847
<i>of which:</i> on futures on Italian government securities	3,665	3,665	–
on stock indices or futures on stock indices	197,457	104,614	92,843
Foreign currency options	111,069	111,069	–
Interest rate options	153,256	153,256	–
Other derivative instruments	217,241	217,240	2

## Notes:

The data include transactions with non-residents and interbank transactions. Securities are valued at the contract price (debt securities, ex coupon). For the methods of measuring derivative instruments, see the corresponding item in the glossary. Transactions are considered when they are concluded, even if they have not been settled. The amounts are shown net of commissions.

## Banks and securities firms

Banks			SIMs		
Apr. 2004	May 2004	June 2004	Apr. 2004	May 2004	June 2004
<b>494,108</b>	<b>460,811</b>	<b>505,387</b>	<b>99,802</b>	<b>85,539</b>	<b>85,768</b>
289,698	258,033	271,019	40,330	34,382	32,851
66,772	64,025	70,743	3,548	3,219	3,843
73,584	59,957	55,826	11,912	9,091	8,124
128,647	117,608	125,093	23,250	20,576	19,445
110,916	111,670	128,738	3,198	3,197	2,707
90,936	88,133	103,062	56,182	47,859	49,983
2,567	2,987	2,576	92	100	226
<b>1,076,990</b>	<b>972,839</b>	<b>943,566</b>	<b>44,889</b>	<b>82,324</b>	<b>102,158</b>
385,429	380,921	373,729	35,975	39,248	38,547
11,881	10,445	5,865	669	797	962
282,046	283,479	258,343	..	..	..
23,911	23,993	25,610	27,829	30,487	30,463
470,535	349,477	356,379	17	4,164	3,854
340,108	237,227	260,030	13	11	8
5,357	2,427	8,670	–	2,545	1,907
122,354	106,512	86,085	–	–	–
20,169	19,668	17,837	3,182	5,905	5,630
2,783	2,310	1,943	494	139	232
3,472	1,628	2,855	126	25	75
13,459	15,225	12,609	2,561	5,740	5,323
44,882	49,089	43,703	5,714	33,005	54,127
1,405	1,075	1,184	–	–	–
32,526	34,045	38,043	5,713	33,004	54,126
45,180	45,081	20,809	–	–	–
44,357	55,540	53,359	–	–	–
66,425	73,064	77,751	1	1	..



## Assets under management and net fund-raising

TDB40525

Banks, securities firms and asset management companies

Source: Supervisory returns  
Stocks and flows in millions of euros

## 2nd quarter 2004

	Total	Banks	SIMs	AMCs
Assets under management	438,852	157,988	23,573	257,291
Fund-raising	33,165	9,782	1,621	21,762
Redemptions	28,542	16,924	1,368	10,250
Net fund-raising	4,623	-7,142	253	11,512

## Notes:

The amounts refer only to the portfolio management services provided directly by the intermediaries concerned. The data include transactions with non-residents and interbank transactions. Under a reporting convention the information on the flow of redemptions in the quarter includes the data submitted by intermediaries that are absorbed in a merger or transformed; similarly, the information on the flow of subscriptions in the quarter includes the data submitted by the intermediaries resulting from such operations.

## Distribution of portfolio by type of security

TDB40520

Source: Supervisory returns  
Stocks and flows in millions of euros

## 2nd quarter 2004

		Total		
		Purchases in the quarter	Sales in the quarter	End-quarter stocks
<b>a.</b>	<b>TOTAL PORTFOLIO</b>	<b>106,340</b>	<b>102,512</b>	<b>424,940</b>
	Italian government securities	42,761	39,870	137,334
	<i>of which:</i> BOTs	7,217	6,754	8,777
	CCTs	10,815	14,618	41,323
	BTPs	21,009	15,370	79,249
	Other debt securities	19,959	16,942	89,626
	<i>of which:</i> in non-euro-area currencies	3,285	2,966	7,964
	Equity securities	10,361	9,957	21,918
	<i>of which:</i> in non-euro-area currencies	1,562	1,775	4,302
	Units of collective investment undertakings	26,843	25,993	174,826
	Other securities and the like	6,416	9,750	1,237

**Note:**

The amounts refer only to the portfolio management services provided directly by the intermediaries concerned. The data include transactions with non-residents. The portfolio, stated at market values (ex coupon for debt securities), is that resulting at the end of the period from transactions that have been settled.

## Banks, securities firms and asset management companies

Banks			SIMs			AMCs		
Purchases in the quarter	Sales in the quarter	End-quarter stocks	Purchases in the quarter	Sales in the quarter	End-quarter stocks	Purchases in the quarter	Sales in the quarter	End-quarter stocks
<b>36,429</b>	<b>36,340</b>	<b>153,253</b>	<b>7,905</b>	<b>7,624</b>	<b>22,877</b>	<b>62,006</b>	<b>58,549</b>	<b>248,811</b>
16,715	15,990	42,742	1,562	1,315	4,108	24,484	22,565	90,484
1,621	1,440	2,214	344	310	432	5,253	5,004	6,131
4,504	7,357	17,346	191	264	1,178	6,120	6,996	22,800
8,768	5,526	19,255	751	410	2,081	11,490	9,434	57,913
6,055	5,899	25,563	2,431	2,208	8,898	11,472	8,834	55,165
971	922	3,071	175	175	418	2,139	1,868	4,475
3,331	3,343	7,699	1,133	1,137	2,105	5,897	5,477	12,114
666	677	1,678	247	253	546	649	845	2,078
9,828	10,542	76,309	2,117	2,104	7,707	14,899	13,347	90,810
501	566	940	661	859	60	5,254	8,325	237

## Distribution of portfolio by type of security and customer sectors of economic activity

TDB40530		Securities firms			
Source: Supervisory returns Percentages					
June 2004	Total	Financial companies	Non-financial companies	Households	Other sectors of economic activity
<b>a. TOTAL PORTFOLIO</b>	<b>100.00</b>	<b>10.20</b>	<b>6.66</b>	<b>79.66</b>	<b>3.48</b>
Italian government securities	100.00	24.67	4.32	64.58	6.43
<i>of which: BOTs</i>	<i>100.00</i>	<i>34.85</i>	<i>0.27</i>	<i>37.73</i>	<i>27.14</i>
CCTs	100.00	26.66	2.63	69.68	1.03
BTPs	100.00	19.37	6.68	68.35	5.60
Other debt securities	100.00	4.86	6.27	87.67	1.20
Equity securities	100.00	10.18	6.32	80.87	2.63
Units of collective investment undertakings	100.00	8.65	8.46	78.04	4.86
Other financial instruments	100.00	72.53	0.33	27.11	0.03

## Notes:

Shares are stated at market values, debt securities at nominal value. Transactions carried out by intermediaries with their own dealing and portfolio asset management units are allocated to the "Other sectors of economic activity".

## Asset under management and net fund-raising

TDB40548

## Collective investment undertakings

Source: Supervisory returns  
Stocks and flows in millions of euros

## 2nd quarter 2004

	Net assets	Subscriptions	Redemptions	Net fund-raising	Income/profit distributed
<b>TOTAL</b>	369,723	38,044	46,034	-7,990	179
Equity	75,811	7,253	7,972	-719	-
Balanced	31,967	1,382	2,387	-1,005	-
Bond	162,159	14,806	19,762	-4,956	178
Liquidity	92,345	13,467	15,283	-1,817	1
Flexible	7,440	1,136	629	506	-

## Notes:

The data refer to Italian harmonized open-end collective investment undertakings. The data include transactions with non-residents. Under a reporting convention the information on the flow of redemptions in the quarter includes the data submitted by collective investment undertakings that are absorbed in a merger; similarly, the information on the flow of subscriptions in the quarter includes the data submitted by the collective investment undertakings resulting from such operations.



## E.1.5.6 COLLECTIVE ASSET MANAGEMENT

### Distribution of portfolio by type of security and operational specialization

TDB40543

Source: Supervisory returns  
Stocks and flows in millions of euros

2nd quarter 2004	Total portfolio	Italian government securities	of which		
			BOTs	CCTs	BTPs
<b>a. TOTAL</b>					
Purchases in the quarter	111,614	50,300	21,327	7,324	16,761
Sales in the quarter	108,486	46,948	17,522	7,927	17,534
End-quarter stocks	332,245	137,266	33,260	36,588	56,433
<b>b. EQUITY</b>					
Purchases in the quarter	24,089	672	186	66	268
Sales in the quarter	24,922	549	134	61	198
End-quarter stocks	68,664	933	96	192	354
<b>c. BALANCED</b>					
Purchases in the quarter	11,837	2,905	624	678	1,361
Sales in the quarter	12,508	2,302	378	463	1,332
End-quarter stocks	29,416	7,673	1,291	1,267	4,568
<b>d. BOND</b>					
Purchases in the quarter	43,041	21,260	3,677	3,305	10,969
Sales in the quarter	41,598	21,552	3,673	4,135	11,848
End-quarter stocks	153,867	67,622	4,654	15,614	40,596
<b>e. LIQUIDITY</b>					
Purchases in the quarter	27,611	24,295	16,520	3,140	3,669
Sales in the quarter	24,961	21,635	13,047	3,099	3,839
End-quarter stocks	73,558	59,236	27,000	19,132	10,022
<b>f. FLEXIBLE</b>					
Purchases in the quarter	5,037	1,168	320	135	494
Sales in the quarter	4,498	910	290	169	316
End-quarter stocks	6,739	1,802	220	383	893

#### Notes:

The data refer to Italian harmonized open-end collective investment undertakings. The data include transactions with non-residents. The portfolio stated at market values (ex coupon for debt securities), is that resulting at the end of the period, including transactions that have still to be settled.

## Collective investment undertakings

Other debt securities	of which:		Equity securities	of which:		Other securities
	in non-euro-area currencies			in non-euro-area currencies		
27,532	4,674		33,345	18,803		438
25,316	5,063		35,733	20,244		490
107,852	14,632		86,531	51,575		595
267	202		22,863	13,180		286
189	153		23,859	13,739		325
391	275		66,973	40,742		367
2,240	899		6,612	4,100		80
1,862	680		8,250	5,181		93
8,270	2,307		13,326	7,996		147
20,895	3,365		829	327		57
19,130	4,078		863	294		54
83,685	11,741		2,523	1,061		36
3,313	9		–	–		3
3,326	43		–	–		–
14,304	13		–	–		18
817	198		3,041	1,195		12
809	110		2,761	1,029		18
1,202	296		3,709	1,776		27

## Distribution by type of instrument

TDB40580

Source: Supervisory returns  
Stocks in millions of euros

		SIMs		
		Apr. 2004	May 2004	June 2004
<b>a.</b>	<b>TOTAL</b>	<b>13,589</b>	<b>14,101</b>	<b>11,888</b>
<b>b.</b>	<b>ON DEBT SECURITIES AND INTEREST RATES</b>			
	Futures	49	40	65
	Options bought	1,625	1,367	1,208
	Options sold	1,649	1,385	1,376
	Interest rate swaps	5,610	5,305	4,749
	Forward rate agreements	—	—	—
<b>c.</b>	<b>ON EQUITY SECURITIES</b>			
	Futures	137	190	69
	Options bought	956	1,659	939
	Options sold	957	1,717	725
<b>d.</b>	<b>ON EXCHANGE RATES AND GOLD</b>			
	Options bought	16	15	12
	Options sold	16	15	12
	Currency swaps	1,115	1,097	701
	Domestic currency swaps	5	5	4
<b>e.</b>	<b>OTHER DERIVATIVE INSTRUMENTS</b>	<b>1,454</b>	<b>1,306</b>	<b>2,029</b>

## Notes:

The data include transactions with non-residents and interbank transactions. Transactions "with exchange of capital" are valued at the agreed price, those "without exchange of capital", at their notional value. The transactions involving gold carried out by SIMs are included in the residual item "Other derivative instruments".

## Banks and securities firms

### Banks

#### Units operating in Italy

#### Units operating abroad

Apr. 2004	May 2004	June 2004	Apr. 2004	May 2004	June 2004
7,069,830	7,092,650	6,588,576	81,357	65,913	66,024
278,181	293,470	267,915	10,899	8,594	10,277
410,489	421,923	433,772	1,802	1,494	1,567
478,363	489,618	504,194	2,448	2,172	2,444
4,502,515	4,668,332	4,270,638	51,395	38,356	38,179
680,704	648,266	581,519	3,921	3,535	3,183
7,005	8,743	6,916	–	–	–
128,608	135,748	126,179	3,878	3,895	3,217
171,130	175,743	164,474	3,930	4,805	4,236
179,253	103,078	91,011	393	492	390
181,471	103,397	94,911	384	497	389
19,423	14,953	20,017	2,268	2,054	2,127
4,777	4,931	4,639	–	–	–
27,909	24,448	22,392	40	18	14

## Distribution by type of security and manner of placement

TDB40560

Banks and securities firms

Source: Supervisory returns  
Stocks and flows in millions of euros

## 2nd quarter 2004

2nd quarter 2004		Securities placed in the quarter					Securities to be placed
		Totale	Banks		SIMs		
			with guarantee	without guarantee	with guarantee	without guarantee	
a.	<b>TOTAL</b>	<b>42,854</b>	<b>12,610</b>	<b>28,260</b>	<b>67</b>	<b>1,917</b>	<b>796</b>
	Italian government securities	3,832	3,180	652	–	..	31
	<i>of which:</i> BOTs	17	17	–	–	..	–
	CCTs	1,057	950	107	–	–	5
	BTPs	2,207	1,711	495	–	–	26
	Other debt securities	16,434	8,952	7,274	13	195	732
	Equity securities	724	477	117	55	76	26
	Other securities	21,863	..	20,217	–	1,645	7

## Notes:

The data include transactions with non-residents and interbank transactions. Securities placed are valued at the placement price, those to be placed at the issue price. The data for SIMs do not include transactions involving warrants.

## **Information on customers**



TDB30100

## Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

	Total		Banks		Financial intermediaries	
	March 2004	June 2004	March 2004	June 2004	March 2004	June 2004
<b>a. NUMBER OF BORROWERS</b>	<b>2,727,554</b>	<b>2,822,549</b>	<b>2,477,176</b>	<b>2,558,749</b>	<b>436,504</b>	<b>450,561</b>
<i>of which: joint</i>	685,806	729,395	609,179	645,729	84,170	90,899
<b>b. LOAN FACILITIES</b>						
<i>facilities granted</i>	1,441,279	1,449,780	1,330,681	1,337,133	110,599	112,647
<i>used margin</i>	991,149	1,011,606	894,760	913,197	96,389	98,409
<i>overshoot</i>	38,765	41,378	36,571	39,211	2,194	2,167
<i>unused margin</i>	488,896	479,552	472,492	463,147	16,404	16,405
<i>of which: matched loans</i>						
<i>facilities granted</i>	265,080	266,867	235,771	239,496	29,310	27,372
<i>used margin</i>	135,337	138,399	116,553	121,135	18,784	17,265
<i>term loans</i>						
<i>facilities granted</i>	903,046	909,355	822,184	824,494	80,862	84,861
<i>used margin</i>	737,550	753,287	660,367	672,567	77,184	80,720
<i>revocable loans</i>						
<i>facilities granted</i>	273,153	273,558	272,725	273,143	428	415
<i>used margin</i>	118,262	119,919	117,841	119,495	421	424
<b>c. GUARANTEES GRANTED TO CUSTOMERS</b>						
<i>facilities granted</i>	141,452	143,426	134,899	137,289	6,553	6,137
<i>used margin</i>	110,012	112,684	104,657	107,855	5,355	4,828
<b>d. BAD DEBTS</b>	<b>87,686</b>	<b>88,480</b>	<b>52,705</b>	<b>53,825</b>	<b>34,981</b>	<b>34,655</b>
<i>of which: backed by real security</i>	22,618	22,717	13,773	13,907	8,845	8,810
backed by personal security	26,698	27,026	21,255	21,642	5,444	5,384
<b>e. NUMBER OF GUARANTORS</b>	<b>1,538,115</b>	<b>1,577,374</b>	<b>1,424,969</b>	<b>1,452,858</b>	<b>157,497</b>	<b>169,668</b>
<i>of which: joint</i>	532,536	540,990	501,598	509,064	42,461	43,345
<b>f. PERSONAL SECURITY PROVIDED BY CUSTOMERS</b>	<b>401,290</b>	<b>415,438</b>	<b>355,327</b>	<b>368,545</b>	<b>45,964</b>	<b>46,893</b>

## Notes:

The data include transactions with non-resident customers.



## Distribution by customer location (geographical area) and segment of economic activity

TDC30020

Banks

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Facilities granted	of which: short-term	Used margin	of which: short-term	in non-euro-area currencies	with real security
<b>a. ITALY</b>	<b>1,298,593</b>	<b>742,913</b>	<b>887,264</b>	<b>395,622</b>	<b>17,581</b>	<b>309,151</b>
General government	81,155	19,534	52,755	5,746	126	4,713
Financial companies	191,357	148,963	129,430	93,342	2,613	5,716
Non-financial companies	848,635	528,503	546,528	268,100	12,507	176,782
<i>of which:</i> industry	353,299	251,398	207,498	115,796	6,256	43,715
building	89,781	46,385	62,349	27,274	617	32,190
services	392,719	223,594	266,864	120,679	5,557	96,387
Producer households	44,888	19,230	37,099	11,915	456	21,855
Consumer households and nec	129,196	25,140	119,121	15,979	1,861	98,569
<b>b. NORTH-WEST ITALY</b>	<b>558,888</b>	<b>342,459</b>	<b>364,154</b>	<b>174,823</b>	<b>7,232</b>	<b>115,589</b>
General government	13,654	5,402	9,041	1,712	63	1,284
Financial companies	129,855	103,791	81,341	59,562	1,763	4,193
Non-financial companies	354,099	218,279	219,204	104,697	4,566	66,791
<i>of which:</i> industry	151,617	105,362	88,492	46,565	2,298	17,868
building	27,095	14,125	18,616	8,053	159	9,580
services	173,047	97,527	110,297	49,322	2,081	38,525
Producer households	12,878	5,389	10,675	3,326	111	6,437
Consumer households and nec	47,023	8,804	43,155	5,361	721	36,386
<b>c. NORTH-EAST ITALY</b>	<b>316,072</b>	<b>191,382</b>	<b>218,568</b>	<b>102,231</b>	<b>5,508</b>	<b>80,799</b>
General government	9,533	3,488	5,529	427	–	382
Financial companies	22,238	15,843	20,676	14,109	457	664
Non-financial companies	232,950	156,208	147,199	77,768	4,099	46,961
<i>of which:</i> industry	106,608	79,457	61,043	35,705	2,178	12,667
building	26,609	15,477	17,558	8,822	284	7,953
services	94,520	58,006	64,972	31,488	1,607	24,829
Producer households	14,629	6,658	12,005	4,180	232	6,733
Consumer households and nec	35,856	8,838	32,482	5,584	714	25,644
<b>d. CENTRAL ITALY</b>	<b>295,977</b>	<b>144,796</b>	<b>210,884</b>	<b>82,637</b>	<b>3,157</b>	<b>69,404</b>
General government	46,560	5,328	30,708	1,723	63	2,266
Financial companies	33,893	26,855	24,595	18,233	382	677
Non-financial companies	177,345	104,156	120,558	57,033	2,333	38,713
<i>of which:</i> industry	65,061	47,165	37,442	22,742	1,316	6,482
building	22,579	10,385	16,462	6,650	60	9,130
services	86,774	45,352	64,151	26,701	942	21,773
Producer households	8,817	3,328	7,523	2,155	79	4,677
Consumer households and nec	28,967	5,005	27,166	3,426	296	22,841

## Distribution by customer location (geographical area) and segment of economic activity

TDC30020			Banks			
	Facilities granted	<i>of which:</i>	Used margin	<i>of which:</i>	in non-euro-area currencies	with real security
		short-term		short-term		
<b>e. SOUTHERN ITALY</b>	<b>89,625</b>	<b>45,380</b>	<b>65,147</b>	<b>25,060</b>	<b>1,244</b>	<b>29,115</b>
General government	8,679	3,340	5,976	1,091	–	733
Financial companies	4,692	2,047	2,172	1,029	10	142
Non-financial companies	58,194	35,545	40,607	20,202	1,090	15,725
<i>of which:</i> industry	22,285	14,850	14,825	8,080	342	4,313
building	9,372	4,778	6,644	2,746	109	3,618
services	25,108	15,125	17,987	8,852	636	7,273
Producer households	5,644	2,558	4,614	1,522	31	2,700
Consumer households and nec	11,897	1,678	11,365	1,111	113	9,549
<b>f. ISLANDS</b>	<b>38,032</b>	<b>18,897</b>	<b>28,511</b>	<b>10,872</b>	<b>439</b>	<b>14,245</b>
General government	2,729	1,975	1,502	794	–	49
Financial companies	680	428	646	409	..	39
Non-financial companies	26,048	14,314	18,960	8,401	419	8,593
<i>of which:</i> industry	7,730	4,565	5,695	2,705	122	2,385
building	4,125	1,620	3,069	1,003	5	1,908
services	13,271	7,584	9,457	4,317	291	3,987
Producer households	2,921	1,296	2,282	731	3	1,307
Consumer households and nec	5,453	814	4,953	497	17	4,148

Notes:

## Distribution by total credit granted

TDB30118

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
 Stocks in millions of euros  
 Size classes in euros

June 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
Number of borrowers	883,263	454,434	186,063	193,798	29,809	23,378	4,745
Facilities granted	84,130	75,865	64,222	203,563	102,946	231,238	642,386
Used margin	77,286	65,323	48,179	143,763	70,402	150,147	419,229
<i>of which: backed by real security</i>	63,980	46,672	22,770	54,372	23,825	46,135	62,709
Unused margin	8,066	12,120	17,850	64,947	35,742	85,790	238,928
Overshoot	1,221	1,579	1,807	5,147	3,198	4,699	15,771

Note:

## Distribution by total credit used

TDB30125

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Size classes in euros

## June 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
Number of borrowers	750,109	395,364	144,618	133,488	18,069	13,243	2,438
Facilities granted	79,686	80,519	70,355	201,896	91,350	193,177	514,835
Used margin	71,784	65,930	50,114	138,194	62,317	129,692	359,387
<i>of which: backed by real security</i>	<i>57,984</i>	<i>44,845</i>	<i>23,771</i>	<i>57,249</i>	<i>23,729</i>	<i>43,896</i>	<i>54,525</i>
Unused margin	9,553	16,811	22,556	69,781	31,750	68,896	172,209
Overshoot	1,651	2,223	2,316	6,079	2,718	5,411	16,762

Notes:

## Distribution by type of transaction and total credit granted

TDB30135

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Size classes in euros

June 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. SHORT-TERM LOANS: in euros</b>							
Facilities granted	14,169	22,093	33,495	115,425	59,526	135,529	345,932
Used margin	7,230	11,551	17,535	61,329	30,892	67,033	182,247
of which: backed by real security	663	1,178	1,758	6,272	3,030	4,995	7,096
Overshoot	848	1,106	1,402	3,925	1,633	3,386	10,703
<b>b. SHORT-TERM LOANS: in non-euro-area currencies</b>							
Facilities granted	138	296	496	2,314	1,353	3,390	5,975
Used margin	136	293	486	2,237	1,312	3,160	5,326
of which: backed by real security	21	50	86	439	194	386	163
Overshoot	11	24	34	149	96	221	1,044
<b>c. MEDIUM AND LONG-TERM LOANS: in euros</b>							
Facilities granted	62,635	49,539	27,230	69,508	32,518	68,745	237,886
Used margin	62,383	48,947	26,440	63,940	28,655	60,024	191,406
of which: backed by real security	56,546	42,503	20,395	47,227	20,462	39,945	51,190
Overshoot	349	402	378	932	370	736	3,276
<b>d. MEDIUM AND LONG-TERM LOANS: in non-euro-area currencies</b>							
Facilities granted	263	175	102	375	206	469	3,545
Used margin	264	177	106	378	208	451	2,911
of which: backed by real security	247	138	37	115	101	262	1,305
Overshoot	3	5	7	10	6	11	18

Note:



## Distribution by customer location (region) and total credit granted

TDB30145

Banks

Source: Central Credit Register  
Stocks in millions of euros  
Size classes in euros

June 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. TOTAL</b>							
Number of borrowers	810,001	431,448	178,066	179,778	27,123	21,036	4,203
Facilities granted	77,205	72,103	61,323	187,622	93,602	208,132	593,338
Used margin	70,013	60,968	44,567	127,883	61,068	130,668	381,890
<b>b. PIEMONTE</b>							
Number of borrowers	68,379	33,302	13,092	12,729	1,957	1,505	324
Facilities granted	6,478	5,571	4,492	13,256	6,759	15,060	47,705
Used margin	5,861	4,608	3,136	8,535	4,229	9,155	30,821
<b>c. VALLE D'AOSTA</b>							
Number of borrowers	1,741	1,005	413	327	31	26	8
Facilities granted	167	168	141	312	109	247	1,001
Used margin	142	141	97	201	70	166	862
<b>d. LIGURIA</b>							
Number of borrowers	20,892	10,622	3,885	3,293	446	373	69
Facilities granted	1,983	1,762	1,328	3,405	1,529	3,824	7,103
Used margin	1,821	1,556	1,002	2,363	948	2,361	5,166
<b>e. LOMBARDY</b>							
Number of borrowers	195,771	103,679	41,576	44,571	7,376	6,246	1,452
Facilities granted	18,756	17,215	14,333	46,985	25,469	63,406	248,876
Used margin	17,151	14,553	10,144	30,806	15,958	38,209	150,373
<b>f. TRENTINO-ALTO ADIGE</b>							
Number of borrowers	21,932	16,878	8,371	7,843	1,077	692	82
Facilities granted	2,106	2,875	2,860	8,017	3,670	6,480	6,083
Used margin	1,697	2,292	2,181	5,893	2,629	4,318	3,338
<b>g. VENETO</b>							
Number of borrowers	86,117	49,101	22,025	23,645	3,550	2,664	450
Facilities granted	8,256	8,220	7,614	24,915	12,250	25,817	34,393
Used margin	7,451	6,917	5,570	17,201	8,057	16,014	21,230
<b>h. FRIULI-VENEZIA GIULIA</b>							
Number of borrowers	20,612	9,803	4,262	4,437	641	502	79
Facilities granted	1,954	1,645	1,472	4,704	2,207	4,804	8,183
Used margin	1,786	1,391	1,082	3,230	1,409	2,915	5,194
<b>i. EMILIA-ROMAGNA</b>							
Number of borrowers	84,927	49,513	21,227	22,886	3,596	2,813	574
Facilities granted	8,148	8,289	7,348	24,113	12,458	27,863	47,593
Used margin	7,220	6,889	5,038	15,459	7,537	16,614	35,523
<b>l. MARCHE</b>							
Number of borrowers	25,379	14,333	6,640	6,850	943	667	91
Facilities granted	2,429	2,411	2,306	7,088	3,249	6,439	7,265
Used margin	2,162	2,014	1,664	4,859	2,071	4,125	4,899

## Distribution by customer location (region) and total credit granted

TDB30145		Banks						
		from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
m.	TUSCANY							
	Number of borrowers	61,107	36,938	15,219	15,190	2,215	1,527	258
	Facilities granted	5,860	6,199	5,251	15,795	7,665	14,406	25,859
	Used margin	5,333	5,383	4,024	11,260	5,146	9,621	17,747
n.	UMBRIA							
	Number of borrowers	11,483	5,914	2,865	2,880	386	307	40
	Facilities granted	1,084	1,004	994	2,938	1,353	3,033	2,862
	Used margin	991	865	781	2,181	920	2,043	2,088
o.	LAZIO							
	Number of borrowers	74,123	38,710	12,233	10,432	1,551	1,409	411
	Facilities granted	7,069	6,403	4,145	10,822	5,362	14,068	121,511
	Used margin	6,709	5,711	3,191	7,866	3,967	9,803	81,241
p.	ABRUZZO							
	Number of borrowers	12,982	5,877	2,748	2,831	421	317	55
	Facilities granted	1,226	993	950	2,969	1,432	3,168	3,357
	Used margin	1,102	810	683	2,081	971	2,051	2,009
q.	MOLISE							
	Number of borrowers	1,876	1,018	476	457	65	41	8
	Facilities granted	176	175	167	483	218	484	966
	Used margin	157	142	122	333	155	313	448
r.	CAMPANIA							
	Number of borrowers	35,241	16,714	6,503	6,068	904	647	107
	Facilities granted	3,332	2,787	2,237	6,230	3,136	6,342	14,150
	Used margin	3,039	2,365	1,655	4,451	2,242	4,357	9,219
s.	PUGLIA							
	Number of borrowers	29,602	12,406	5,388	5,176	677	436	61
	Facilities granted	2,780	2,075	1,862	5,281	2,322	4,134	4,231
	Used margin	2,555	1,758	1,377	3,701	1,601	2,743	3,068
t.	BASILICATA							
	Number of borrowers	3,041	1,405	760	698	98	71	10
	Facilities granted	285	238	261	721	340	720	1,116
	Used margin	257	197	190	497	221	444	825
u.	CALABRIA							
	Number of borrowers	9,764	4,830	2,205	1,856	227	140	15
	Facilities granted	917	815	756	1,821	789	1,439	1,129
	Used margin	822	686	564	1,354	576	985	801
v.	SICILY							
	Number of borrowers	32,248	13,917	5,885	5,318	701	422	71
	Facilities granted	3,004	2,336	2,021	5,471	2,371	4,061	6,710
	Used margin	2,666	1,884	1,426	3,811	1,646	2,724	4,560
z.	SARDINIA							
	Number of borrowers	12,784	5,483	2,293	2,291	261	231	38
	Facilities granted	1,194	922	787	2,297	914	2,338	3,245
	Used margin	1,090	805	639	1,801	710	1,709	2,478

Note:



## Distribution by customer sector and sub-sector of economic activity

TDB30170

Source: Central Credit Register  
Stocks in millions of euros

June 2004

		Total		
		Facilities granted	Used margin	Overshoot
<b>a.</b>	<b>TOTAL</b>	<b>1,628,118</b>	<b>1,143,354</b>	<b>44,153</b>
<b>b.</b>	<b>GENERAL GOVERNMENT</b>	<b>83,295</b>	<b>54,869</b>	<b>947</b>
	Central government	34,523	21,773	113
	Local government	48,622	33,075	833
	Social security funds	151	21	2
<b>c.</b>	<b>FINANCIAL COMPANIES</b>	<b>309,580</b>	<b>215,747</b>	<b>11,719</b>
	Monetary financial institutions	115,202	83,709	2,059
	Other financial intermediaries	172,745	125,106	7,921
	Financial auxiliaries	19,773	5,837	1,591
	Insurance companies and pension funds	1,860	1,095	149
<b>d.</b>	<b>NON-FINANCIAL COMPANIES</b>	<b>939,521</b>	<b>624,114</b>	<b>23,752</b>
	Public companies	19,313	10,228	124
	Private companies	817,823	538,670	20,879
	Associations of non-financial companies	3,986	2,270	93
	Craft non-financial quasi-companies	36,482	26,127	863
	Other non-financial quasi-companies	61,918	46,819	1,792
<b>e.</b>	<b>HOUSEHOLDS</b>	<b>181,818</b>	<b>165,856</b>	<b>4,949</b>
	Producer households	48,291	40,415	1,723
	Consumer households	133,527	125,441	3,226
<b>f.</b>	<b>NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS</b>	<b>6,682</b>	<b>4,671</b>	<b>199</b>
<b>g.</b>	<b>REST OF THE WORLD</b>	<b>102,856</b>	<b>74,926</b>	<b>2,434</b>
	General government	1,688	615	30
	Monetary financial institutions	63,599	48,362	813
	Other financial institutions	21,891	15,450	1,029
	Non-financial companies	14,316	9,948	508
	Households	551	510	41
	Non-profit institutions serving households	16	13	..
	International organizations and other institutions	795	28	13
<b>h.</b>	<b>UNCLASSIFIABLE AND UNCLASSIFIED UNITS</b>	<b>195</b>	<b>151</b>	<b>45</b>

## Notes:

The data include transactions with non-resident customers and interbank transactions.

## Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Banks raising short-term funds			Banks raising medium and long-term funds			Financial intermediaries		
Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot
<b>1,412,479</b>	<b>957,909</b>	<b>41,023</b>	<b>102,264</b>	<b>86,503</b>	<b>956</b>	<b>113,374</b>	<b>98,942</b>	<b>2,174</b>
<b>59,571</b>	<b>37,298</b>	<b>820</b>	<b>21,585</b>	<b>15,457</b>	<b>10</b>	<b>2,140</b>	<b>2,113</b>	<b>117</b>
19,980	12,730	91	14,408	8,897	8	135	146	14
39,453	24,561	728	7,177	6,560	2	1,992	1,954	102
137	8	2	–	–	–	13	13	..
<b>293,430</b>	<b>202,645</b>	<b>11,558</b>	<b>12,496</b>	<b>9,961</b>	<b>109</b>	<b>3,654</b>	<b>3,141</b>	<b>53</b>
111,633	80,741	1,963	2,936	2,435	88	634	533	8
161,222	115,845	7,858	8,663	6,778	20	2,861	2,483	43
19,198	5,447	1,589	441	292	..	133	98	2
1,378	613	148	456	456	–	26	26	..
<b>792,205</b>	<b>495,540</b>	<b>21,319</b>	<b>56,430</b>	<b>50,987</b>	<b>665</b>	<b>90,886</b>	<b>77,586</b>	<b>1,768</b>
17,361	8,800	105	1,460	1,067	7	492	362	11
685,469	423,556	18,641	52,384	47,501	607	79,970	67,613	1,631
3,032	1,670	90	326	227	1	628	373	3
31,528	21,433	818	451	440	7	4,502	4,255	38
54,815	40,082	1,665	1,809	1,754	44	5,294	4,983	84
<b>165,026</b>	<b>149,259</b>	<b>4,704</b>	<b>2,577</b>	<b>2,492</b>	<b>61</b>	<b>14,216</b>	<b>14,106</b>	<b>184</b>
43,232	35,503	1,582	1,656	1,596	38	3,402	3,316	103
121,793	113,755	3,122	921	896	23	10,813	10,790	81
<b>5,893</b>	<b>3,942</b>	<b>169</b>	<b>397</b>	<b>380</b>	<b>4</b>	<b>392</b>	<b>349</b>	<b>26</b>
<b>92,510</b>	<b>66,510</b>	<b>2,311</b>	<b>8,593</b>	<b>7,099</b>	<b>106</b>	<b>1,753</b>	<b>1,317</b>	<b>17</b>
1,480	445	20	207	170	10	..	..	–
60,080	45,609	812	3,421	2,752	1	98	1	..
19,494	13,159	980	2,089	2,025	47	308	266	2
10,216	6,843	450	2,817	2,098	44	1,283	1,006	14
444	420	35	52	47	5	55	43	..
16	13	..	–	–	–	–	–	–
780	21	13	7	7	–	9	–	–
<b>191</b>	<b>147</b>	<b>45</b>	<b>1</b>	<b>1</b>	<b>–</b>	<b>3</b>	<b>3</b>	<b>..</b>

## Distribution by customer branch of economic activity

TDB30180

Source: Central Credit Register  
Stocks in millions of euros

June 2004

		Total		
		Facilities granted	Used margin	Overshoot
<b>a.</b>	<b>TOTAL</b>	<b>987,812</b>	<b>664,529</b>	<b>25,475</b>
	Agricultural, forestry and fishery products	24,519	20,274	1,035
	Fuel and power products	41,255	25,359	453
	Ores and metals	20,456	13,625	390
	Non-metallic minerals and products	24,891	14,778	442
	Chemical products	21,628	11,489	349
	Metal products, except transport equipment	41,799	26,838	844
	Agricultural and industrial machinery	41,756	24,053	821
	Office and data processing machines, etc.	6,317	3,866	136
	Electrical goods	27,177	15,583	480
	Transport equipment	19,176	12,038	579
	Food and tobacco products	37,616	23,495	846
	Textiles, clothing and footwear	46,304	27,287	1,215
	Paper and paper products	24,488	16,571	447
	Rubber and plastic products	17,814	11,177	332
	Other manufactured products	27,862	18,520	758
	Building and construction	102,812	73,268	3,745
	Wholesale and retail trade services, recovery and repair services	160,804	102,156	3,579
	Lodging and catering services	25,835	22,345	799
	Inland transport services	18,419	14,284	430
	Maritime and air transport services	8,932	7,187	156
	Auxiliary transport services	14,186	10,090	322
	Communication services	17,782	12,723	113
	Other market services	215,983	157,524	7,203

Notes:

## Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Banks raising short-term funds			Banks raising medium and long-term funds			Financial intermediaries		
Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot	Facilities granted	Used margin	Overshoot
<b>835,438</b>	<b>531,044</b>	<b>22,901</b>	<b>58,086</b>	<b>52,583</b>	<b>703</b>	<b>94,288</b>	<b>80,902</b>	<b>1,871</b>
21,223	17,227	979	2,812	2,630	38	484	417	18
36,716	21,586	440	3,557	2,965	9	982	808	5
18,035	11,513	353	852	841	3	1,569	1,271	34
21,525	11,726	396	1,600	1,500	20	1,766	1,552	27
18,648	8,836	325	1,401	1,323	7	1,579	1,330	18
33,562	19,472	790	1,901	1,832	20	6,336	5,534	33
33,207	16,777	756	3,234	2,853	31	5,314	4,424	34
5,199	2,964	118	310	310	6	808	592	12
22,317	11,969	433	966	868	10	3,894	2,746	36
14,087	7,980	448	1,543	1,500	56	3,547	2,558	75
32,440	18,961	737	3,123	2,884	52	2,053	1,650	56
41,202	22,613	1,131	1,842	1,832	49	3,260	2,842	35
19,205	11,726	408	2,364	2,292	11	2,919	2,553	28
14,486	8,188	309	1,046	999	7	2,282	1,989	16
24,747	15,683	734	1,110	1,033	12	2,004	1,804	12
91,955	63,695	3,023	3,462	2,982	107	7,395	6,591	616
139,550	84,241	3,351	5,446	4,957	70	15,808	12,957	158
22,093	18,898	715	2,165	1,991	34	1,578	1,456	50
13,525	9,665	389	448	419	3	4,447	4,199	38
6,848	5,432	134	985	904	6	1,099	851	16
10,184	6,491	307	1,487	1,283	7	2,515	2,316	8
13,923	9,168	98	3,081	2,897	2	779	657	13
180,760	126,232	6,527	13,352	11,489	143	21,871	19,804	532

## Distribution by customer segment of economic activity and total credit granted

TDB30155

Banks

Source: Central Credit Register  
Stocks in millions of euros  
Size classes in euros

June 2004

	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. TOTAL</b>							
Number of borrowers	810,001	431,448	178,066	179,778	27,123	21,036	4,203
Facilities granted	77,205	72,103	61,323	187,622	93,602	208,132	593,338
Used margin	70,013	60,968	44,567	127,883	61,068	130,668	381,890
<b>b. GENERAL GOVERNMENT</b>							
Number of borrowers	612	1,148	1,272	2,066	467	510	271
Facilities granted	60	209	454	2,270	1,622	6,083	70,455
Used margin	43	131	272	1,308	964	3,116	46,866
<b>c. FINANCIAL COMPANIES</b>							
Number of borrowers	752	776	596	920	260	463	403
Facilities granted	72	136	201	1,072	897	5,071	183,900
Used margin	45	98	140	734	615	3,163	124,332
<b>d. NON-FINANCIAL COMPANIES</b>							
Number of borrowers	116,618	121,041	110,206	149,892	25,174	19,541	3,479
Facilities granted	11,094	21,618	38,822	160,951	87,057	192,499	335,497
Used margin	7,579	14,980	26,179	107,497	56,335	121,008	208,535
<i>of which: industry</i>							
Number of borrowers	30,398	33,320	33,594	49,963	9,840	8,576	1,720
Facilities granted	2,897	6,007	11,967	54,653	34,305	86,885	156,355
Used margin	1,813	3,825	7,370	33,057	20,042	50,006	90,817
<i>of which: building</i>							
Number of borrowers	15,346	17,781	18,058	25,747	3,760	2,415	275
Facilities granted	1,465	3,180	6,346	27,429	12,888	22,207	16,133
Used margin	948	2,198	4,321	19,007	8,803	15,099	11,345
<i>of which: services</i>							
Number of borrowers	68,287	67,268	56,181	70,983	10,981	8,146	1,448
Facilities granted	6,485	11,953	19,676	75,408	37,815	79,609	161,064
Used margin	4,510	8,564	13,821	52,664	25,992	53,104	105,068
<b>e. PRODUCER HOUSEHOLDS</b>							
Number of borrowers	92,129	63,434	26,525	13,832	542	136	2
Facilities granted	8,793	10,852	9,014	12,213	1,775	1,094	60
Used margin	7,534	9,171	7,177	9,582	1,431	901	54
<b>f. CONSUMER HOUSEHOLDS AND NEC</b>							
Number of borrowers	589,937	239,512	37,939	12,641	674	378	46
Facilities granted	56,245	38,366	12,329	10,782	2,231	3,320	2,962
Used margin	54,028	35,812	10,412	8,522	1,703	2,469	2,101

Notes:

## Distribution by customer location (geographical area) and segment of economic activity

TDC30030

Banks

Source: Central Credit Register  
Stocks in millions of euros

## June 2004

	General govern- ment	Financial companies	Non- financial companies	of which:			Producer households	Consumer households
				industry	building	services		
<b>a. ITALY</b>								
Number of borrowers	33	935	117,127	34,180	16,951	63,215	104,133	385,355
Bad debts	25	859	32,347	11,755	6,902	12,299	7,528	11,300
of which: backed by real security	10	79	8,392	2,523	2,345	3,187	1,865	3,171
<b>b. NORTH-WEST ITALY</b>								
Number of borrowers	–	386	31,912	10,177	3,600	17,814	20,847	86,043
Bad debts	–	299	7,551	3,074	1,077	3,280	1,359	2,734
of which: backed by real security	–	34	2,060	715	406	902	372	908
<b>c. NORTH-EAST ITALY</b>								
Number of borrowers	1	152	20,323	6,994	2,349	10,586	13,867	50,752
Bad debts	..	114	6,196	3,374	689	2,031	882	1,409
of which: backed by real security	–	13	1,059	390	151	484	233	379
<b>d. CENTRAL ITALY</b>								
Number of borrowers	3	233	29,026	8,130	4,568	15,799	20,453	86,684
Bad debts	6	285	9,608	2,706	2,765	3,669	1,431	2,727
of which: backed by real security	–	23	2,608	616	992	920	427	892
<b>e. SOUTHERN ITALY</b>								
Number of borrowers	23	99	23,448	6,425	4,065	11,925	30,809	103,074
Bad debts	18	95	6,197	1,937	1,631	2,185	2,489	2,727
of which: backed by real security	10	6	2,050	624	595	683	635	712
<b>f. ISLANDS</b>								
Number of borrowers	6	65	12,418	2,454	2,369	7,091	18,157	58,802
Bad debts	1	66	2,795	664	740	1,134	1,367	1,703
of which: backed by real security	–	3	616	178	201	198	198	280

Notes:

## Distribution by customer branch of economic activity

TDB30220

Banks

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Number of borrowers	Bad debts	of which:
			backed by real security
<b>a. TOTAL</b>	<b>221,260</b>	<b>39,875</b>	<b>10,257</b>
Agricultural, forestry and fishery products	12,859	2,570	691
Fuel and power products	349	41	7
Ores and metals	722	277	61
Non-metallic minerals and products	3,306	646	190
Chemical products	1,221	401	88
Metal products, except transport equipment	6,087	1,255	300
Agricultural and industrial machinery	3,426	880	163
Office and data processing machines, etc.	1,461	210	34
Electrical goods	3,567	673	123
Transport equipment	1,628	552	162
Food and tobacco products	6,869	3,857	692
Textiles, clothing and footwear	12,321	2,159	493
Paper and paper products	3,045	515	95
Rubber and plastic products	1,866	416	99
Other manufactured products	8,019	1,148	292
Building and construction	32,237	8,325	2,713
Wholesale and retail trade services, recovery and repair services	70,655	7,950	1,713
Lodging and catering services	13,821	1,251	434
Inland transport services	6,950	579	132
Maritime and air transport services	177	163	6
Auxiliary transport services	2,071	524	98
Communication services	425	39	3
Other market services	28,178	5,445	1,666

Notes:

## Distribution by customer sector and sub-sector of economic activity

TDB30230

## Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Total	<i>of which:</i> backed by real security	Banks raising short-term funds	Banks raising medium and long-term funds	Financial interme- diaries
<b>a. TOTAL</b>	<b>88,585</b>	<b>22,717</b>	<b>49,753</b>	<b>4,176</b>	<b>34,657</b>
<b>b. GENERAL GOVERNMENT</b>	<b>28</b>	<b>10</b>	<b>24</b>	<b>1</b>	<b>3</b>
Central government	1	–	1	–	..
Local government	26	10	23	1	2
Social security funds	–	–	–	–	–
<b>c. FINANCIAL COMPANIES</b>	<b>1,695</b>	<b>189</b>	<b>833</b>	<b>27</b>	<b>836</b>
Monetary financial institutions	1	–	1	–	–
Other financial intermediaries	1,579	177	788	25	766
Financial auxiliaries	109	12	40	1	68
Insurance companies and pension funds	6	..	4	..	2
<b>d. NON-FINANCIAL COMPANIES</b>	<b>54,773</b>	<b>13,414</b>	<b>29,057</b>	<b>3,290</b>	<b>22,427</b>
Public companies	133	28	87	6	40
Private companies	45,241	11,179	23,870	2,875	18,495
Associations of non-financial companies	227	30	104	3	120
Craft non-financial quasi-companies	2,116	483	1,367	72	677
Other non-financial quasi-companies	7,057	1,693	3,629	333	3,095
<b>e. HOUSEHOLDS</b>	<b>29,398</b>	<b>8,597</b>	<b>17,906</b>	<b>712</b>	<b>10,780</b>
Producer households	12,239	3,197	7,103	425	4,711
Consumer households	17,159	5,400	10,802	288	6,069
<b>f. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS</b>	<b>282</b>	<b>25</b>	<b>206</b>	<b>1</b>	<b>74</b>
<b>g. REST OF THE WORLD</b>	<b>1,226</b>	<b>303</b>	<b>1,052</b>	<b>122</b>	<b>52</b>
General government	2	–	2	–	–
Monetary financial institutions	155	50	153	1	2
Other financial institution	341	20	259	69	13
Non-financial companies	674	210	597	50	27
Households	52	23	41	2	10
Non-profit institutions serving households	..	–	..	–	–
International organizations and other institutions	1	–	..	..	1
<b>h. UNCLASSIFIABLE AND UNCLASSIFIED UNITS</b>	<b>3</b>	<b>..</b>	<b>3</b>	<b>–</b>	<b>..</b>

## Notes:

The data include transactions with non-resident customers and interbank transactions.



## Distribution by customer location (region)

TDB30240

Banks

Source: Central Credit Register  
Flows in millions of euros

## 2nd quarter 2004

	New bad debts in the quarter		Bad debts deleted in the quarter	
	Number of borrowers	Amount	Number of borrowers	Amount
<b>a. TOTAL</b>	<b>37,357</b>	<b>1,406</b>	<b>26,925</b>	<b>616</b>
<b>b. NORTH-WEST ITALY</b>	<b>9,819</b>	<b>483</b>	<b>8,398</b>	<b>166</b>
Piedmont	2,875	89	3,567	66
Valle d'Aosta	91	2	137	1
Liguria	1,167	106	854	20
Lombardy	5,686	285	3,840	79
<b>c. NORTH-EAST ITALY</b>	<b>6,445</b>	<b>265</b>	<b>4,804</b>	<b>97</b>
Trentino-Alto Adige	435	40	307	11
Veneto	2,400	101	1,789	35
Friuli-Venezia Giulia	765	31	673	10
Emilia-Romagna	2,845	93	2,035	41
<b>d. CENTRAL ITALY</b>	<b>7,925</b>	<b>381</b>	<b>5,210</b>	<b>132</b>
Marche	817	36	590	12
Tuscany	2,693	166	1,719	31
Umbria	510	18	315	7
Lazio	3,905	160	2,586	81
<b>e. SOUTHERN ITALY</b>	<b>8,620</b>	<b>197</b>	<b>5,443</b>	<b>156</b>
Abruzzo	706	20	535	9
Molise	186	4	61	3
Campania	3,751	89	2,287	99
Puglia	2,186	51	1,556	32
Basilicata	272	5	189	3
Calabria	1,519	27	815	10
<b>f. ISLANDS</b>	<b>4,548</b>	<b>80</b>	<b>3,070</b>	<b>65</b>
Sicily	3,810	69	2,476	50
Sardinia	738	12	594	15

## Notes:

The bad debts deleted in the quarter include the positions written off.

## Distribution by customer segment of economic activity

TDB30250

Banks

Source: Central Credit Register  
Stocks in millions of euros

## 2nd quarter 2004

	New bad debts in the quarter		Bad debts deleted in the quarter	
	Number of borrowers	Amount	Number of borrowers	Amount
<b>a. TOTAL</b>	<b>37,357</b>	<b>1,406</b>	<b>26,925</b>	<b>616</b>
General government	–	–	2	..
Financial companies	39	9	20	1
Non-financial companies	5,316	873	3,378	271
<i>of which: industry</i>	<i>1,574</i>	<i>306</i>	<i>890</i>	<i>101</i>
building	629	104	437	61
services	3,004	450	1,971	99
Producer households	4,816	143	3,695	90
Consumer households and nec	26,737	373	19,336	239

## Notes:

The bad debts deleted in the quarter include the positions written off.

## Distribution by customer segment of economic activity

TDB30280

Banks

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Total	For commercial transactions	For financial transactions
<b>a. TOTAL</b>	<b>107,855</b>	<b>69,854</b>	<b>38,001</b>
<i>of which:</i> in non-euro-area currencies	13,627	8,881	4,746
General government	1,071	392	679
Financial companies	11,043	4,647	6,397
Non-financial companies	81,624	59,184	22,441
<i>of which:</i> industry	34,382	25,288	9,094
building	13,495	11,574	1,921
services	33,142	21,937	11,205
Producer households	1,358	935	422
Consumer households and nec	3,300	1,923	1,378
Rest of the world	9,458	2,774	6,684

## Notes:

The data include transactions with non-resident customers. The data refer to the "used" margin of the guarantees granted.

## Distribution by customer location (region)

TDB30300

Banks

Source: Central Credit Register  
Stocks in millions of euros

June 2004		Total	For commercial transactions	For financial transactions
a.	<b>TOTAL</b>	<b>98,491</b>	<b>67,141</b>	<b>31,350</b>
b.	<b>NORTH-WEST ITALY</b>	<b>42,740</b>	<b>30,930</b>	<b>11,810</b>
	Piedmont	6,827	4,397	2,430
	Valle d'Aosta	122	62	60
	Liguria	2,581	2,372	209
	Lombardy	33,210	24,100	9,111
c.	<b>NORTH-EAST ITALY</b>	<b>23,704</b>	<b>16,645</b>	<b>7,059</b>
	Trentino-Alto Adige	3,081	2,346	735
	Veneto	5,714	4,074	1,640
	Friuli-Venezia Giulia	2,715	1,782	933
	Emilia-Romagna	12,194	8,443	3,751
d.	<b>CENTRAL ITALY</b>	<b>24,325</b>	<b>14,732</b>	<b>9,593</b>
	Marche	992	730	262
	Tuscany	4,668	2,867	1,801
	Umbria	689	361	328
	Lazio	17,976	10,774	7,201
e.	<b>SOUTHERN ITALY</b>	<b>4,970</b>	<b>3,379</b>	<b>1,590</b>
	Abruzzo	636	353	283
	Molise	77	38	40
	Campania	2,706	2,025	681
	Puglia	1,001	640	361
	Basilicata	138	94	44
	Calabria	411	229	182
f.	<b>ISLANDS</b>	<b>2,753</b>	<b>1,455</b>	<b>1,298</b>
	Sicily	1,849	981	868
	Sardinia	903	474	430

## Notes:

The data refer to the "used" margin of the guarantees granted.

## Distribution by customer segment of economic activity

TDB30290

Banks

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Total	For commercial transactions	For financial transactions
<b>a. TOTAL</b>	<b>82,982</b>	<b>60,119</b>	<b>22,863</b>
Agricultural, forestry and fishery products	1,022	654	367
Fuel and power products	5,704	2,761	2,943
Ores and metals	1,301	1,080	221
Non-metallic minerals and products	1,477	928	549
Chemical products	1,735	1,174	560
Metal products, except transport equipment	1,865	1,533	332
Agricultural and industrial machinery	7,069	6,357	711
Office and data processing machines, etc.	858	778	79
Electrical goods	3,287	2,481	806
Transport equipment	4,747	4,122	625
Food and tobacco products	2,476	1,500	976
Textiles, clothing and footwear	1,559	1,269	290
Paper and paper products	1,146	529	616
Rubber and plastic products	510	358	152
Other manufactured products	800	514	286
Building and construction	13,670	11,706	1,964
Wholesale and retail trade services, recovery and repair services	10,061	7,670	2,391
Lodging and catering services	1,330	904	426
Inland transport services	1,145	817	328
Maritime and air transport services	473	388	84
Auxiliary transport services	1,666	1,028	638
Communication services	1,873	666	1,207
Other market services	17,209	10,900	6,309

## Notes:

The data refer to the "used" margin of the guarantees granted.

## Distribution by customer branch of economic activity

TDB30304

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

June 2004		Facilities granted	Used margin	Overshoot
a.	<b>TOTAL</b>	<b>71,792</b>	<b>65,356</b>	<b>510</b>
	<i>of which: transactions of financial intermediaries</i>	<i>58,130</i>	<i>54,281</i>	<i>371</i>
	Agricultural, forestry and fishery products	355	283	2
	Fuel and power products	612	555	4
	Ores and metals	715	607	5
	Non-metallic minerals and products	1,881	1,696	12
	Chemical products	1,213	1,073	5
	Metal products, except transport equipment	5,955	5,437	29
	Agricultural and industrial machinery	4,261	3,903	30
	Office and data processing machines, etc.	419	390	3
	Electrical goods	1,877	1,723	11
	Transport equipment	1,268	1,141	13
	Food and tobacco products	1,512	1,292	20
	Textiles, clothing and footwear	3,288	2,975	31
	Paper and paper products	2,890	2,594	27
	Rubber and plastic products	2,142	1,954	9
	Other manufactured products	2,340	2,139	11
	Building and construction	6,239	5,638	49
	Wholesale and retail trade services, recovery and repair services	10,733	9,685	51
	Lodging and catering services	1,574	1,430	20
	Inland transport services	3,274	3,053	39
	Maritime and air transport services	964	889	18
	Auxiliary transport services	1,098	986	5
	Communication services	276	278	13
	Other market services	16,906	15,635	104

Notes:

## Distribution by customer location (region)

TDB30308

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Facilities granted	Used margin	Overshoot
<b>a. TOTAL</b>	<b>74,478</b>	<b>67,889</b>	<b>556</b>
<i>of which: transactions of financial intermediaries</i>	<i>60,486</i>	<i>56,511</i>	<i>409</i>
Piedmont	5,928	5,344	33
Valle d'Aosta	165	153	1
Liguria	1,218	1,151	12
Lombardy	24,136	22,052	163
Trentino-Alto Adige	2,025	1,878	11
Veneto	11,111	10,024	47
Friuli-Venezia Giulia	1,961	1,799	7
Emilia-Romagna	8,750	7,886	37
Marche	2,589	2,361	9
Tuscany	4,838	4,224	42
Umbria	756	682	7
Lazio	4,972	4,764	85
Abruzzo	943	857	9
Molise	101	92	4
Campania	1,793	1,658	26
Puglia	940	857	18
Basilicata	106	96	1
Calabria	372	348	9
Sicily	939	876	24
Sardinia	834	787	10

Notes:

## Distribution by customer branch of economic activity

TDB30312

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Nominal value of receivables assigned			Advances granted	
	Total	of which: with recourse	without recourse	facilities granted	used margin
<b>a. TOTAL</b>	<b>29,223</b>	<b>14,840</b>	<b>14,384</b>	<b>27,310</b>	<b>17,708</b>
<i>of which: transactions of financial intermediaries</i>	26,194	12,794	13,400	23,307	15,436
Agricultural, forestry and fishery products	72	64	8	88	45
Fuel and power products	555	263	292	490	336
Ores and metals	924	302	623	928	734
Non-metallic minerals and products	301	143	158	245	118
Chemical products	676	290	386	544	350
Metal products, except transport equipment	1,568	941	627	1,432	881
Agricultural and industrial machinery	1,368	656	711	1,710	1,081
Office and data processing machines, etc.	333	141	192	448	247
Electrical goods	1,839	824	1,015	2,250	1,302
Transport equipment	2,890	932	1,958	2,652	1,925
Food and tobacco products	1,018	602	416	757	455
Textiles, clothing and footwear	854	498	356	731	408
Paper and paper products	545	345	200	504	335
Rubber and plastic products	612	322	290	506	306
Other manufactured products	261	155	106	265	139
Building and construction	1,440	1,281	159	2,098	1,094
Wholesale and retail trade services, recovery and repair services	6,678	3,175	3,503	5,241	3,234
Lodging and catering services	106	92	14	140	74
Inland transport services	312	238	73	318	199
Maritime and air transport services	89	56	33	89	49
Auxiliary transport services	504	235	269	367	242
Communication services	471	112	359	311	192
Other market services	5,808	3,172	2,636	5,194	3,962

## Notes:

The distribution by customer branch of economic activity of the nominal value of the receivables assigned is determined with reference to the assignors both for assignments with recourse and for those without recourse.



## Distribution by customer location (region)

TDB30316

Banks and financial intermediaries referred to in Art. 107 of the 1993 Banking Law

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Nominal value of receivables assigned			Advances granted	
	Total	of which:		facilities granted	used margin
		with recourse	without recourse		
<b>a. TOTAL</b>	<b>30,290</b>	<b>15,354</b>	<b>14,936</b>	<b>28,744</b>	<b>18,639</b>
<i>of which: transactions of financial intermediaries</i>	27,215	13,263	13,952	24,314	16,340
Piedmont	5,433	1,770	3,662	4,524	3,420
Valle d'Aosta	71	61	11	77	48
Liguria	695	420	275	778	476
Lombardy	9,445	4,516	4,929	8,946	5,767
Trentino-Alto Adige	114	42	72	95	52
Veneto	1,597	878	719	1,334	712
Friuli-Venezia Giulia	322	188	135	350	180
Emilia-Romagna	2,133	1,224	909	2,016	1,090
Marche	265	168	97	344	178
Tuscany	1,647	898	750	1,674	1,060
Umbria	533	190	343	547	429
Lazio	4,654	2,361	2,293	4,651	3,283
Abruzzo	272	215	57	213	124
Molise	68	43	25	88	34
Campania	1,647	1,306	340	1,648	1,034
Puglia	391	338	53	386	187
Basilicata	122	58	64	163	60
Calabria	227	175	52	166	95
Sicily	493	414	79	560	300
Sardinia	159	87	73	182	110

## Notes:

The distribution by customer location of the nominal value of the receivables assigned is determined with reference to the assignors both for assignments with recourse and for those without recourse.

## Distribution by customer location (region)

TDB30320

Banks

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Total borrowers		First 20 borrowers		First 50 borrowers	
	facilities granted	used margin	facilities granted	used margin	facilities granted	used margin
<b>a. TOTAL</b>	<b>1,298,593</b>	<b>887,264</b>	<b>126,259</b>	<b>83,264</b>	<b>191,206</b>	<b>128,174</b>
Piedmont	99,695	66,926	25,152	18,100	33,833	23,001
Valle d'Aosta	2,159	1,696	1,161	985	1,312	1,074
Liguria	21,063	15,441	4,858	3,742	6,510	4,759
Lombardy	435,970	280,090	82,158	48,461	126,936	75,294
Trentino-Alto Adige	32,343	22,645	3,781	1,996	5,160	2,813
Veneto	122,061	83,479	10,818	6,702	16,451	10,408
Friuli-Venezia Giulia	25,180	17,340	5,654	3,719	7,294	4,690
Emilia-Romagna	136,487	95,103	16,129	17,442	21,745	20,613
Marche	31,391	22,017	4,659	3,478	6,030	4,242
Tuscany	81,488	59,156	12,996	9,667	16,940	11,982
Umbria	13,365	10,023	2,221	1,682	3,089	2,242
Lazio	169,733	119,688	77,829	51,611	94,871	62,614
Abruzzo	14,195	9,863	2,180	1,270	3,229	1,934
Molise	2,685	1,692	1,206	618	1,455	765
Campania	38,411	27,774	10,229	6,566	12,188	7,850
Puglia	22,889	17,151	2,795	2,119	3,937	2,851
Basilicata	3,705	2,686	1,304	921	1,638	1,144
Calabria	7,740	5,981	1,245	865	1,757	1,174
Sicily	26,242	19,117	4,565	3,040	6,098	4,135
Sardinia	11,790	9,394	2,649	2,046	3,512	2,657

Notes:

## Distribution by size of bank

TDB30345

Banks

Source: Central Credit Register  
Stocks in millions of euros

June 2004

	Total	Banks				
		Major	Large	Medium-sized	Small	Minor
<b>a. TOTAL</b>						
Facilities granted	<b>1,298,593</b>	465,457	152,626	305,122	248,029	127,360
Used margin	<b>887,264</b>	315,644	100,079	206,297	174,247	90,996
<b>b. FIRST 10 BORROWERS</b>						
Facilities granted	<b>84,802</b>	43,933	13,153	35,602	22,166	6,098
Used margin	<b>61,350</b>	39,385	10,559	23,344	16,279	5,725
<b>c. FIRST 20 BORROWERS</b>						
Facilities granted	<b>117,313</b>	60,897	18,977	43,942	30,595	8,289
Used margin	<b>88,389</b>	52,705	14,941	30,384	22,796	7,660
<b>d. FIRST 50 BORROWERS</b>						
Facilities granted	<b>177,987</b>	90,292	28,104	57,669	42,329	11,248
Used margin	<b>133,179</b>	73,119	22,106	42,054	31,695	10,238
<b>e. FIRST 100 BORROWERS</b>						
Facilities granted	<b>240,617</b>	111,153	36,339	73,625	50,969	13,583
Used margin	<b>175,752</b>	87,992	27,723	51,909	37,485	12,283

Notes:

## Distribution by customer segment of economic activity

TDB30370

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Percentages

June 2004		Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total used margin
a.	<b>TOTAL</b>	<b>1,775,192</b>	<b>50.26</b>	<b>56.22</b>	<b>71.58</b>	<b>78.28</b>	<b>887,264</b>
	General government	5,654	73.51	78.63	90.66	94.43	52,755
	Financial companies	3,944	46.77	64.27	92.86	96.99	129,430
	Non-financial companies	530,969	37.26	44.40	64.59	74.47	546,528
	<i>of which: industry</i>	<i>159,830</i>	<i>37.17</i>	<i>44.82</i>	<i>66.42</i>	<i>76.46</i>	<i>207,498</i>
	building	81,261	22.31	29.02	51.16	63.52	62,349
	services	277,980	40.78	47.50	66.29	75.53	266,864
	Producer households	221,606	9.04	13.21	30.18	41.71	37,099
	Consumer households and nec	993,234	9.36	11.92	22.36	30.67	119,121

Notes:

## Distribution by customer location (region)

TDB30390

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Percentages

## June 2004

	Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total bad debts
<b>a. TOTAL</b>	<b>619,269</b>	<b>37.91</b>	<b>45.40</b>	<b>65.55</b>	<b>75.76</b>	<b>52,655</b>
Piedmont	43,835	28.60	36.10	58.60	70.92	2,648
Valle d'Aosta	1,246	40.12	46.21	64.65	75.81	90
Liguria	17,048	39.85	46.54	65.28	75.30	1,288
Lombardy	78,712	37.29	45.51	66.38	76.47	7,980
Trentino-Alto Adige	5,444	24.63	33.49	60.41	73.61	459
Veneto	31,613	26.99	36.36	61.05	73.13	2,640
Friuli-Venezia Giulia	9,853	29.03	36.92	59.60	71.44	595
Emilia-Romagna	38,901	61.18	66.02	78.64	85.24	4,927
Marche	15,685	25.01	32.67	55.70	68.12	1,139
Tuscany	37,761	30.12	38.42	61.14	73.09	2,502
Umbria	8,179	34.42	41.29	61.46	72.51	769
Lazio	76,367	48.13	56.39	74.66	82.32	9,719
Abruzzo	14,460	36.93	44.46	64.97	75.38	1,130
Molise	3,575	40.10	47.91	68.67	77.86	335
Campania	59,332	32.00	40.26	63.54	75.03	3,444
Puglia	47,387	36.42	44.01	64.67	74.61	4,063
Basilicata	9,601	20.52	28.59	53.76	66.38	815
Calabria	26,877	22.13	29.56	53.37	66.28	1,919
Sicily	73,154	26.62	32.92	54.25	66.98	4,430
Sardinia	20,239	25.16	33.48	57.53	69.45	1,764

Notes:

## Distribution by customer segment of economic activity

TDB30410

Banks

Source: Central Credit Register  
 Stocks in millions of euros  
 Percentages

June 2004

	Number of borrowers	First 0.5% of borrowers	First 1% of borrowers	First 5% of borrowers	First 10% of borrowers	Total bad debts
<b>a. TOTAL</b>	<b>619,269</b>	<b>37.91</b>	<b>45.40</b>	<b>65.55</b>	<b>75.76</b>	<b>52,655</b>
General government	33	48.24	48.24	69.55	83.54	25
Financial companies	935	33.10	48.68	76.54	85.90	859
Non-financial companies	117,127	35.64	43.56	66.49	76.92	32,347
<i>of which:</i> industry	34,180	37.36	44.89	67.31	77.70	11,755
building	16,951	31.48	40.21	65.35	76.71	6,902
services	63,215	34.39	41.97	63.94	74.48	12,299
Producer households	104,133	13.41	18.78	40.02	54.26	7,528
Consumer households and nec	385,355	18.62	24.28	47.03	62.18	11,300

Notes:

## Distribution by customer location (region) and number of facilities

TDB30430

Source: Central Credit Register  
Stocks in millions of euros

June 2004		Total			1 facility		
		facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers
a.	<b>TOTAL</b>	<b>1,298,593</b>	<b>887,264</b>	<b>1,890,655</b>	<b>302,093</b>	<b>241,302</b>	<b>1,568,786</b>
b.	<b>NORTH-WEST ITALY</b>	<b>558,888</b>	<b>364,154</b>	<b>640,805</b>	<b>118,577</b>	<b>89,889</b>	<b>532,729</b>
	Piedmont	99,695	66,926	146,868	23,516	17,261	123,523
	Valle d'Aosta	2,159	1,696	4,086	539	440	3,508
	Liguria	21,063	15,441	45,295	7,416	6,350	39,097
	Lombardy	435,970	280,090	444,556	87,105	65,838	366,601
c.	<b>NORTH-EAST ITALY</b>	<b>316,072</b>	<b>218,568</b>	<b>544,458</b>	<b>78,982</b>	<b>63,964</b>	<b>443,084</b>
	Trentino-Alto Adige	32,343	22,645	66,609	12,536	9,708	56,860
	Veneto	122,061	83,479	215,042	31,100	25,645	174,120
	Friuli-Venezia Giulia	25,180	17,340	48,455	5,908	4,868	39,999
	Emilia-Romagna	136,487	95,103	214,352	29,438	23,744	172,105
d.	<b>CENTRAL ITALY</b>	<b>295,977</b>	<b>210,884</b>	<b>402,201</b>	<b>62,190</b>	<b>53,555</b>	<b>336,775</b>
	Marche	31,391	22,017	64,377	7,703	6,225	51,075
	Tuscany	81,488	59,156	153,012	20,954	17,886	124,292
	Umbria	13,365	10,023	28,486	3,811	3,376	22,784
	Lazio	169,733	119,688	156,326	29,722	26,067	138,624
e.	<b>SOUTHERN ITALY</b>	<b>89,625</b>	<b>65,147</b>	<b>204,139</b>	<b>28,419</b>	<b>22,732</b>	<b>171,399</b>
	Abruzzo	14,195	9,863	29,758	3,592	2,994	24,168
	Molise	2,685	1,692	4,650	1,151	561	3,705
	Campania	38,411	27,774	75,566	12,129	9,324	64,432
	Puglia	22,889	17,151	63,945	7,689	6,619	53,901
	Basilicata	3,705	2,686	7,324	935	766	5,925
	Calabria	7,740	5,981	22,896	2,923	2,468	19,268
f.	<b>ISLANDS</b>	<b>38,032</b>	<b>28,511</b>	<b>99,052</b>	<b>13,926</b>	<b>11,162</b>	<b>84,799</b>
	Sicily	26,242	19,117	71,898	9,922	7,784	61,556
	Sardinia	11,790	9,394	27,154	4,004	3,378	23,243

Notes:

## Banks

2 facilities			3-4 facilities			more than 4 facilities		
facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers	facilities granted	used margin	number of borrowers
<b>133,804</b>	<b>91,178</b>	<b>170,945</b>	<b>176,296</b>	<b>113,620</b>	<b>99,364</b>	<b>686,400</b>	<b>441,164</b>	<b>51,560</b>
<b>53,582</b>	<b>34,496</b>	<b>56,102</b>	<b>68,160</b>	<b>42,328</b>	<b>33,460</b>	<b>318,569</b>	<b>197,441</b>	<b>18,514</b>
8,858	5,651	12,654	11,603	6,934	7,122	55,718	37,081	3,569
164	112	338	734	560	176	722	585	64
2,103	1,558	3,418	2,859	1,862	1,812	8,685	5,672	968
42,457	27,175	39,692	52,965	32,973	24,350	253,444	154,104	13,913
<b>36,732</b>	<b>25,412</b>	<b>53,719</b>	<b>49,879</b>	<b>31,399</b>	<b>31,408</b>	<b>150,479</b>	<b>97,793</b>	<b>16,247</b>
5,713	4,014	6,607	6,484	3,835	2,395	7,610	5,087	747
14,020	9,767	21,464	19,866	12,960	13,148	57,075	35,107	6,310
3,013	2,421	4,317	3,328	2,167	2,669	12,931	7,885	1,470
13,985	9,210	21,331	20,201	12,436	13,196	72,863	49,713	7,720
<b>26,827</b>	<b>19,957</b>	<b>34,706</b>	<b>36,026</b>	<b>25,174</b>	<b>20,017</b>	<b>170,934</b>	<b>112,198</b>	<b>10,703</b>
4,055	2,673	6,909	4,864	3,201	4,151	14,769	9,919	2,242
10,444	7,873	14,499	12,268	8,435	8,956	37,821	24,962	5,265
1,531	1,142	2,949	1,886	1,397	1,719	6,137	4,108	1,034
10,797	8,270	10,349	17,008	12,141	5,191	112,206	73,210	2,162
<b>11,458</b>	<b>7,754</b>	<b>17,904</b>	<b>15,668</b>	<b>10,103</b>	<b>10,184</b>	<b>34,079</b>	<b>24,557</b>	<b>4,652</b>
1,497	1,090	2,823	2,415	1,533	1,719	6,691	4,246	1,048
268	182	509	350	250	301	916	700	135
4,372	2,875	6,133	6,935	4,318	3,416	14,975	11,257	1,585
3,299	2,232	5,475	4,201	2,791	3,228	7,700	5,509	1,341
500	330	794	587	388	436	1,684	1,201	169
1,522	1,045	2,170	1,180	823	1,084	2,115	1,644	374
<b>5,204</b>	<b>3,559</b>	<b>8,514</b>	<b>6,563</b>	<b>4,616</b>	<b>4,295</b>	<b>12,339</b>	<b>9,174</b>	<b>1,444</b>
3,467	2,266	6,173	4,462	3,010	3,090	8,391	6,058	1,079
1,737	1,293	2,341	2,101	1,607	1,205	3,948	3,117	365



## Distribution by customer segment of economic activity, number of facilities and total credit granted

TDB30445

Banks

Source: Central Credit Register  
Size classes in euros

June 2004		Total	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. TOTAL</b>		<b>1,669,116</b>	<b>819,954</b>	<b>436,985</b>	<b>179,594</b>	<b>180,205</b>	<b>27,129</b>	<b>21,044</b>	<b>4,205</b>
of which: 1 facility		1,358,458	815,153	388,670	95,402	52,251	4,122	2,413	447
2 facilities		163,165	4,601	46,613	59,843	45,935	3,967	1,933	273
3-4 facilities		97,023	195	1,688	24,059	59,568	7,221	3,834	458
more than 4 facilities		50,470	5	14	290	22,451	11,819	12,864	3,027
<b>b. GENERAL GOVERNMENT</b>		<b>6,346</b>	<b>612</b>	<b>1,148</b>	<b>1,272</b>	<b>2,066</b>	<b>467</b>	<b>510</b>	<b>271</b>
of which: 1 facility		3,770	608	1,065	897	879	106	162	53
2 facilities		1,552	4	82	337	812	145	113	59
3-4 facilities		780	–	1	38	360	178	135	68
more than 4 facilities		244	–	–	–	15	38	100	91
<b>c. FINANCIAL COMPANIES</b>		<b>4,170</b>	<b>752</b>	<b>776</b>	<b>596</b>	<b>920</b>	<b>260</b>	<b>463</b>	<b>403</b>
of which: 1 facility		2,664	737	664	394	477	103	171	118
2 facilities		688	13	107	148	230	54	89	47
3-4 facilities		404	2	5	52	162	49	79	55
more than 4 facilities		414	–	–	2	51	54	124	183
<b>d. NON-FINANCIAL COMPANIES</b>		<b>545,951</b>	<b>116,618</b>	<b>121,041</b>	<b>110,206</b>	<b>149,892</b>	<b>25,174</b>	<b>19,541</b>	<b>3,479</b>
of which: 1 facility		299,236	115,542	91,954	48,073	38,027	3,482	1,900	258
2 facilities		114,593	1,055	28,257	42,648	37,371	3,479	1,625	158
3-4 facilities		83,810	21	829	19,261	53,183	6,704	3,486	326
more than 4 facilities		48,312	–	1	224	21,311	11,509	12,530	2,737
<b>e. PRODUCER HOUSEHOLDS</b>		<b>196,600</b>	<b>92,129</b>	<b>63,434</b>	<b>26,525</b>	<b>13,832</b>	<b>542</b>	<b>136</b>	<b>2</b>
of which: 1 facility		162,133	90,863	53,424	13,513	4,235	82	15	1
2 facilities		24,854	1,218	9,613	9,592	4,321	95	15	–
3-4 facilities		8,445	47	394	3,383	4,389	189	43	–
more than 4 facilities		1,168	1	3	37	887	176	63	1
<b>f. CONSUMER HOUSEHOLDS AND NEC</b>		<b>881,127</b>	<b>589,937</b>	<b>239,512</b>	<b>37,939</b>	<b>12,641</b>	<b>674</b>	<b>378</b>	<b>46</b>
of which: 1 facility		857,969	587,619	231,379	30,361	8,105	339	153	13
2 facilities		19,490	2,189	7,682	6,366	2,965	192	87	9
3-4 facilities		3,340	125	441	1,185	1,388	101	91	9
more than 4 facilities		328	4	10	27	183	42	47	15

Notes:

## Distribution by customer segment of economic activity and total credit granted

TDB30465		Banks						
Source: Central Credit Register								
Size classes in euros								
June 2004	Total	from 75,000 to 125,000	from 125,000 to 250,000	from 250,000 to 500,000	from 500,000 to 2,500,000	from 2,500,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
<b>a. TOTAL</b>								
Average number of banks per borrower	1.42	1.00	1.11	1.62	2.64	4.36	6.16	9.71
First bank's share of total credit granted (%)	58	99	94	79	66	56	48	47
<b>b. GENERAL GOVERNMENT</b>								
Average number of banks per borrower	1.75	1.00	1.07	1.32	1.80	2.59	2.81	4.40
First bank's share of total credit granted (%)	55	99	97	89	81	76	79	51
<b>c. FINANCIAL COMPANIES</b>								
Average number of banks per borrower	2.50	1.02	1.15	1.44	1.94	2.97	3.61	9.17
First bank's share of total credit granted (%)	67	99	93	86	80	73	68	66
<b>d. NON-FINANCIAL COMPANIES</b>								
Average number of banks per borrower	2.11	1.00	1.24	1.76	2.78	4.48	6.39	10.28
First bank's share of total credit granted (%)	49	99	88	75	63	54	46	36
<i>of which: industry</i>								
Average number of banks per borrower	2.67	1.00	1.30	1.97	3.36	5.44	7.63	11.69
First bank's share of total credit granted (%)	39	99	86	69	53	43	36	30
<i>of which: building</i>								
Average number of banks per borrower	1.81	1.00	1.21	1.61	2.26	3.41	4.71	8.76
First bank's share of total credit granted (%)	66	99	90	80	73	68	61	47
<i>of which: services</i>								
Average number of banks per borrower	1.88	1.00	1.22	1.70	2.58	4.02	5.61	8.81
First bank's share of total credit granted (%)	54	99	89	77	67	60	52	40
<b>e. PRODUCER HOUSEHOLDS</b>								
Average number of banks per borrower	1.25	1.01	1.16	1.63	2.34	3.77	5.18	3.00
First bank's share of total credit granted (%)	83	99	92	80	72	65	59	78
<b>f. CONSUMER HOUSEHOLDS AND NEC</b>								
Average number of banks per borrower	1.03	1.00	1.03	1.23	1.55	1.96	2.47	3.73
First bank's share of total credit granted (%)	96	99	98	92	87	84	79	66

## Notes:

The average number of banks per borrower is calculated as an arithmetic mean.

## Distribution by customer sector of economic activity and total credit used

TDB30485

Source: Central Credit Register  
Percentages  
Size classes in euros

	2001–Q3	2001–Q4	2002–Q1	2002–Q2	2002–Q3
<b>a. TOTAL</b>	<b>0.24</b>	<b>0.33</b>	<b>0.36</b>	<b>0.30</b>	<b>0.31</b>
up to 125,000	0.27	0.37	0.28	0.32	0.27
from 125,000 to 500,000	0.43	0.56	0.49	0.53	0.44
more than 500,000	0.21	0.29	0.35	0.27	0.29
<b>b. GENERAL GOVERNMENT</b>	<b>–</b>	<b>0.01</b>	<b>–</b>	<b>..</b>	<b>0.01</b>
up to 125,000	–	–	–	0.11	–
from 125,000 to 500,000	–	0.04	–	–	–
more than 500,000	–	0.01	–	..	0.01
<b>c. FINANCIAL COMPANIES</b>	<b>0.01</b>	<b>0.01</b>	<b>0.01</b>	<b>..</b>	<b>0.01</b>
up to 125,000	0.12	0.30	0.59	0.20	0.15
from 125,000 to 500,000	0.21	0.20	0.49	0.69	0.53
more than 500,000	0.01	0.01	0.01	–	0.01
<b>d. NON-FINANCIAL COMPANIES</b>	<b>0.31</b>	<b>0.41</b>	<b>0.39</b>	<b>0.39</b>	<b>0.41</b>
up to 125,000	0.38	0.50	0.39	0.50	0.40
from 125,000 to 500,000	0.42	0.54	0.48	0.51	0.43
more than 500,000	0.29	0.40	0.38	0.37	0.41
<b>e. PRODUCER HOUSEHOLDS</b>	<b>0.53</b>	<b>0.69</b>	<b>0.62</b>	<b>0.66</b>	<b>0.56</b>
up to 125,000	0.40	0.56	0.45	0.49	0.45
from 125,000 to 500,000	0.55	0.73	0.61	0.69	0.59
more than 500,000	0.60	0.72	0.79	0.75	0.59
<b>f. CONSUMER HOUSEHOLD</b>	<b>0.28</b>	<b>0.42</b>	<b>1.03</b>	<b>0.40</b>	<b>0.30</b>
up to 125,000	0.20	0.28	0.21	0.23	0.19
from 125,000 to 500,000	0.39	0.55	0.46	0.49	0.38
more than 500,000	0.31	0.61	5.03	0.82	0.50
<b>g. OTHER SECTORS</b>	<b>0.39</b>	<b>0.12</b>	<b>0.10</b>	<b>0.05</b>	<b>0.20</b>
up to 125,000	0.16	0.19	0.28	0.26	0.04
from 125,000 to 500,000	0.19	0.20	0.22	0.17	0.16
more than 500,000	0.43	0.11	0.07	0.02	0.21

## Notes:

The default rates are calculated on the basis of the flows of new adjusted bad debts in the reference quarter and the loan facilities used at the end of the previous quarter (the flows do not include amounts for borrowers who were not registered at that date; see the glossary item "Quarterly default rates for loan facilities"). The default rates calculated on the basis of the corresponding number of borrowers, and the numerators and denominators of each ratio, are given only on CD-ROM.

## Banks and financial companies referred to in Art. 107 of the 1993 Banking Law

2002–Q4	2003–Q1	2003–Q2	2003–Q3	2003–Q4	2004–Q1	2004–Q2
<b>0.31</b>	<b>0.28</b>	<b>0.35</b>	<b>0.36</b>	<b>0.61</b>	<b>0.28</b>	<b>0.33</b>
0.34	0.24	0.26	0.23	0.27	0.25	0.24
0.52	0.40	0.45	0.40	0.49	0.43	0.44
0.28	0.27	0.35	0.36	0.66	0.26	0.32
<b>0.01</b>	–	..	–	–	<b>0.01</b>	–
0.15	0.15	–	0.18	0.09	–	–
0.09	–	–	–	0.07	0.03	–
0.01	–	..	–	–	0.01	–
<b>0.04</b>	<b>0.01</b>	<b>0.07</b>	<b>0.12</b>	<b>0.16</b>	<b>0.01</b>	<b>0.01</b>
0.37	0.47	0.40	0.52	0.29	0.24	0.37
0.41	0.19	0.37	0.45	0.11	0.16	0.58
0.04	0.01	0.07	0.12	0.16	0.01	0.01
<b>0.38</b>	<b>0.36</b>	<b>0.45</b>	<b>0.46</b>	<b>0.83</b>	<b>0.35</b>	<b>0.43</b>
0.51	0.38	0.41	0.38	0.51	0.49	0.47
0.51	0.42	0.45	0.44	0.56	0.52	0.50
0.36	0.35	0.45	0.47	0.86	0.33	0.42
<b>0.73</b>	<b>0.54</b>	<b>0.58</b>	<b>0.58</b>	<b>0.61</b>	<b>0.49</b>	<b>0.58</b>
0.52	0.47	0.45	0.41	0.48	0.43	0.44
0.69	0.58	0.62	0.56	0.66	0.50	0.60
0.95	0.54	0.61	0.74	0.66	0.51	0.68
<b>0.34</b>	<b>0.30</b>	<b>0.29</b>	<b>0.22</b>	<b>0.29</b>	<b>0.25</b>	<b>0.26</b>
0.26	0.16	0.18	0.16	0.19	0.17	0.16
0.46	0.29	0.36	0.28	0.33	0.28	0.32
0.41	0.95	0.62	0.33	0.69	0.52	0.53
<b>0.54</b>	<b>0.06</b>	<b>0.06</b>	<b>0.03</b>	<b>0.41</b>	<b>0.04</b>	<b>0.12</b>
0.19	0.12	0.09	0.17	0.07	0.08	0.28
0.30	0.16	0.19	0.09	0.14	0.10	0.13
0.59	0.04	0.04	0.02	0.48	0.02	0.11



## **Lending and deposit rates**

## Distribution by customer location (region) and total credit granted

TDB30830		Sample of banks						
Source: Survey of lending rates Percentages Size classes in euros								
June 2004		Total	up to 125,000	from 125,000 to 250,000	from 250,000 to 1,000,000	from 1,000,000 to 5,000,000	from 5,000,000 to 25,000,000	more than 25,000,000
a.	<b>ITALY</b>	<b>6.92</b>	<b>11.70</b>	<b>10.69</b>	<b>9.75</b>	<b>8.23</b>	<b>6.61</b>	<b>3.75</b>
b.	<b>NORTH-WEST ITALY</b>	<b>6.48</b>	<b>11.52</b>	<b>10.60</b>	<b>9.69</b>	<b>8.14</b>	<b>6.61</b>	<b>3.68</b>
	Piedmont	7.06	12.21	11.04	10.28	8.48	7.05	3.40
	Valle d'Aosta	8.62	10.25	9.81	9.60	8.86	8.91	4.75
	Liguria	8.18	10.75	9.96	9.27	8.11	6.74	4.37
	Lombardy	6.23	11.38	10.53	9.54	8.04	6.49	3.72
c.	<b>NORTH-EAST ITALY</b>	<b>6.75</b>	<b>10.84</b>	<b>9.71</b>	<b>8.60</b>	<b>7.18</b>	<b>5.74</b>	<b>4.00</b>
	Trentino-Alto Adige	4.98	7.45	6.61	5.88	4.82	4.16	3.64
	Veneto	7.50	12.18	11.22	10.07	8.32	6.48	3.88
	Friuli-Venezia Giulia	7.30	11.96	10.96	9.49	7.73	5.92	3.91
	Emilia-Romagna	6.50	10.37	9.27	8.08	6.88	5.61	4.18
d.	<b>CENTRAL ITALY</b>	<b>6.76</b>	<b>12.17</b>	<b>11.26</b>	<b>10.52</b>	<b>9.13</b>	<b>7.39</b>	<b>3.64</b>
	Marche	7.15	10.64	10.03	9.41	8.29	7.10	3.41
	Tuscany	6.47	12.01	11.28	10.48	9.25	7.91	3.34
	Umbria	8.44	12.20	10.91	9.89	9.02	7.64	3.61
	Lazio	6.73	12.85	11.74	11.16	9.38	7.15	3.92
e.	<b>SOUTHERN ITALY</b>	<b>9.38</b>	<b>13.27</b>	<b>12.44</b>	<b>11.36</b>	<b>10.02</b>	<b>8.07</b>	<b>4.57</b>
	Abruzzo	8.66	12.19	11.32	10.30	9.32	7.00	5.94
	Molise	9.55	11.83	11.55	10.38	9.53	8.78	6.50
	Campania	9.39	13.83	12.90	11.73	10.53	8.83	4.35
	Puglia	9.80	13.17	12.31	11.32	9.81	7.78	4.64
	Basilicata	9.24	12.85	12.15	11.30	9.38	6.28	7.69
	Calabria	9.46	13.47	12.89	11.73	10.19	8.93	2.64
f.	<b>ISLANDS</b>	<b>8.03</b>	<b>11.72</b>	<b>10.77</b>	<b>10.38</b>	<b>9.29</b>	<b>7.48</b>	<b>3.61</b>
	Sicily	8.28	12.02	10.88	10.56	9.28	7.64	3.78
	Sardinia	7.45	11.04	10.49	9.92	9.30	7.17	3.28

## Notes:

Only lending in euros is considered.

**Distribution by type of transaction, initial period of rate fixation, customer location (geographical area) and total credit granted - Outstanding transactions**

TDB30840

Sample of banks

Source: Survey of lending rates  
Percentages  
Size classes in euros

June 2004

June 2004		Term loans				
		Matched loans	Initial period of rate fixation			Revocable loans
			up to 1 year	from 1 to 5 years	more than 5 years	
a.	<b>ITALY</b>	<b>4.76</b>	<b>3.67</b>	<b>4.11</b>	<b>4.53</b>	<b>7.76</b>
	up to 250,000	7.63	4.13	5.40	5.58	11.55
	from 250,000 to 1,000,000	6.62	4.03	4.77	4.95	10.02
	from 1,000,000 to 5,000,000	5.41	3.75	4.15	3.79	8.38
	from 5,000,000 to 25,000,000	4.20	3.59	3.74	4.66	6.77
	more than 25,000,000	3.22	3.46	4.06	4.41	4.52
b.	<b>NORTH-WEST ITALY</b>	<b>4.62</b>	<b>3.72</b>	<b>4.31</b>	<b>4.66</b>	<b>7.49</b>
	up to 250,000	7.91	4.07	5.82	6.10	11.46
	from 250,000 to 1,000,000	6.77	4.00	5.14	5.78	10.05
	from 1,000,000 to 5,000,000	5.31	3.70	4.47	3.96	8.34
	from 5,000,000 to 25,000,000	4.07	3.57	3.90	4.74	6.80
	more than 25,000,000	3.13	3.69	4.29	4.48	4.49
c.	<b>NORTH-EAST ITALY</b>	<b>4.39</b>	<b>3.62</b>	<b>3.37</b>	<b>3.35</b>	<b>6.92</b>
	up to 250,000	6.82	4.09	4.59	2.97	10.43
	from 250,000 to 1,000,000	5.90	3.97	3.73	2.43	8.77
	from 1,000,000 to 5,000,000	5.04	3.74	3.54	2.59	7.27
	from 5,000,000 to 25,000,000	3.90	3.53	3.44	3.86	5.81
	more than 25,000,000	3.14	3.28	3.08	4.00	4.32
d.	<b>CENTRAL ITALY</b>	<b>5.12</b>	<b>3.59</b>	<b>3.64</b>	<b>5.02</b>	<b>8.45</b>
	up to 250,000	7.69	4.14	5.30	6.10	12.27
	from 250,000 to 1,000,000	6.79	4.06	4.96	6.02	10.86
	from 1,000,000 to 5,000,000	5.69	3.85	4.33	5.29	9.34
	from 5,000,000 to 25,000,000	4.64	3.68	3.63	5.10	7.67
	more than 25,000,000	3.42	3.23	3.25	4.39	4.73
e.	<b>SOUTHERN ITALY</b>	<b>5.63</b>	<b>3.84</b>	<b>4.72</b>	<b>5.53</b>	<b>9.89</b>
	up to 250,000	8.33	4.32	5.81	6.23	13.14
	from 250,000 to 1,000,000	7.50	4.20	5.43	5.58	11.56
	from 1,000,000 to 5,000,000	6.12	3.87	4.75	5.12	10.09
	from 5,000,000 to 25,000,000	4.68	3.61	4.22	5.48	8.37
	more than 25,000,000	3.80	3.61	3.69	5.25	5.54
f.	<b>ISLANDS</b>	<b>6.16</b>	<b>3.55</b>	<b>4.56</b>	<b>4.21</b>	<b>8.29</b>
	up to 250,000	8.77	4.44	5.99	6.43	11.41
	from 250,000 to 1,000,000	7.89	4.26	5.91	6.04	10.48
	from 1,000,000 to 5,000,000	6.79	3.49	4.94	2.37	9.34
	from 5,000,000 to 25,000,000	5.59	3.89	4.43	5.19	7.54
	more than 25,000,000	3.37	2.90	3.57	3.72	3.83

**Notes:**

Only lending in euros is considered.



## Distribution by type of transaction, initial period of rate fixation and customer branch of economic activity

TDB30860

Sample of banks

Source: Survey of lending rates  
Percentages

June 2004		Outstanding amounts				New business in the quarter	
		Matched loans	Term loans		Revocable loans	Term loans (APRC)	
			Initial period of rate fixation			Initial period of rate fixation	
			up to 5 years	more than 5 years		up to 5 years	more than 5 years
a.	<b>TOTAL</b>	<b>4.76</b>	<b>3.71</b>	<b>4.53</b>	<b>7.76</b>	<b>3.76</b>	<b>4.19</b>
	Agricultural, forestry and fishery products	5.03	3.77	5.68	8.80	3.95	4.49
	Fuel and power products	4.08	3.47	4.36	4.63	2.72	2.96
	Ores and metals	3.02	3.17	3.35	4.76	2.87	6.43
	Non-metallic minerals and products	4.42	3.53	3.81	8.29	3.63	5.19
	Chemical products	4.04	4.21	4.58	7.44	3.52	5.19
	Metal products, except transport equipment	4.92	3.75	3.86	8.89	3.70	4.24
	Agricultural and industrial machinery	4.73	3.65	3.66	8.94	3.50	4.58
	Office and data processing machines, etc.	5.11	3.73	5.35	6.12	4.02	3.93
	Electrical goods	4.67	3.97	5.35	8.08	4.07	4.49
	Transport equipment	4.20	4.01	7.59	7.89	3.71	3.49
	Food and tobacco products	4.28	3.54	4.95	6.99	3.56	4.35
	Textiles, clothing and footwear	4.55	3.63	4.53	9.01	3.52	4.29
	Paper and paper products	4.93	3.66	5.96	8.39	3.62	3.77
	Rubber and plastic products	4.85	3.84	4.23	8.01	3.65	3.89
	Other manufactured products	4.73	3.77	3.56	8.93	3.56	4.35
	Building and construction	6.30	3.71	4.16	8.24	3.77	4.70
	Wholesale and retail trade services, recovery and repair services	4.49	3.86	5.07	8.61	3.75	4.37
	Lodging and catering services	6.06	3.80	4.04	8.47	3.68	4.24
	Inland transport services	6.09	3.43	5.10	9.81	3.43	4.59
	Maritime and air transport services	5.88	3.12	3.23	6.66	3.33	4.38
	Auxiliary transport services	5.61	3.67	5.33	7.94	3.30	4.23
	Communication services	6.13	3.53	3.23	5.46	5.66	3.73
	Other market services	5.66	3.73	4.65	6.25	3.32	4.37

## Notes:

Only lending in euros is considered. For new business in the quarter, the rates refer to the APRC (see Methodological Appendix).

**Distribution by initial period of rate fixation and customer location (geographical area)**  
**- New business in the quarter**

TDB30870				Sample of banks		
Source: Survey of lending rates Percentages						
June 2004	Non-financial companies			Producer households		
	Initial period of rate fixation			Initial period of rate fixation		
	up to 1 year	from 1 to 5 years	more than 5 years	up to 1 year	from 1 to 5 years	more than 5 years
ITALY	3.75	3.92	4.09	3.97	4.48	5.01
North-west Italy	4.13	3.80	4.22	3.85	4.51	5.04
North-east Italy	3.49	3.83	3.34	3.88	4.07	4.03
Central Italy	3.19	4.29	4.24	4.18	4.41	4.93
Southern Italy	3.97	4.52	4.75	4.15	4.69	5.52
Islands	3.83	4.41	3.46	4.21	5.02	5.64

**Notes:**

Only lending in euros is considered.

**Distribution by type of transaction, initial period of rate fixation and customer location (region)**  
**– Outstanding loans**

TDB30880

Sample of banks

Source: Survey of lending rates  
 Percentages

June 2004

June 2004		Total	of which:			Revocable loans
			Term loans			
			Initial period of rate fixation			
			up to 1 year	from 1 to 5 years	more than 5 years	
a.	ITALY	4.31	3.72	4.74	5.71	7.60
b.	NORTH-WEST ITALY	4.12	3.63	4.64	5.67	7.25
	Piedmont	4.31	3.67	4.61	5.91	7.98
	Valle d'Aosta	4.49	3.94	3.08	5.42	9.37
	Liguria	4.20	3.66	4.87	5.77	7.78
	Lombardy	4.05	3.62	4.64	5.53	7.00
c.	NORTH-EAST ITALY	4.15	3.67	4.58	5.42	7.36
	Trentino-Alto Adige	4.20	3.82	3.97	5.36	5.58
	Veneto	4.07	3.60	4.45	5.45	7.60
	Friuli-Venezia Giulia	4.29	3.76	5.22	5.11	8.77
	Emilia Romagna	4.18	3.68	4.76	5.52	7.50
d.	CENTRAL ITALY	4.56	3.90	4.87	5.70	7.61
	Marche	4.16	3.73	4.77	5.75	7.06
	Tuscany	4.46	3.94	5.12	5.24	8.51
	Umbria	4.50	3.78	5.83	5.64	8.23
	Lazio	4.71	3.92	4.70	5.88	7.18
e.	SOUTHERN ITALY	4.71	3.83	5.19	5.88	9.26
	Abruzzo	4.69	3.89	5.34	5.78	9.38
	Molise	4.91	3.93	6.63	6.01	9.07
	Campania	4.82	3.92	4.90	5.98	8.96
	Puglia	4.51	3.70	5.00	5.73	9.40
	Basilicata	4.90	3.79	5.73	5.90	9.31
	Calabria	4.81	3.82	5.70	5.96	10.04
f.	ISLANDS	4.74	3.83	4.96	5.96	9.66
	Sicily	4.73	3.82	5.03	5.99	9.53
	Sardinia	4.75	3.86	4.92	5.88	10.23

**Notes:**

Only lending in euros is considered.

## G.2.5.1

## INTEREST RATES ON SIGHT CURRENT ACCOUNT DEPOSITS

### Distribution by customer location (region) and segment of economic activity

TDB30950		Sample of banks								
Source: Survey of deposit rates Percentages										
June 2004		Total	General government	Financial companies	Non financial companies	of which:			Producer households	Consumer households and nec
						industry	building	services		
a.	ITALY	0.79	1.79	1.59	1.03	1.12	0.88	0.99	0.51	0.58
b.	NORTH-WEST ITALY	0.76	1.68	1.48	1.01	1.06	0.95	0.99	0.46	0.53
	Piedmont	0.64	1.70	1.47	0.92	0.96	0.73	0.93	0.45	0.47
	Valle d'Aosta	0.73	1.89	1.79	0.99	1.26	0.80	0.89	0.31	0.40
	Liguria	0.56	1.11	1.26	0.89	1.00	0.82	0.86	0.42	0.47
	Lombardy	0.82	1.73	1.48	1.04	1.09	1.01	1.02	0.47	0.56
c.	NORTH-EAST ITALY	0.80	2.15	1.76	1.06	1.10	0.92	1.07	0.53	0.58
	Trentino-Alto Adige	0.93	2.56	1.65	1.19	1.29	0.72	1.19	0.46	0.52
	Veneto	0.73	2.25	1.60	1.01	1.05	0.92	1.02	0.50	0.56
	Friuli-Venezia Giulia	0.98	2.02	2.21	1.12	1.05	0.98	1.21	0.49	0.52
	Emilia Romagna	0.80	2.04	1.58	1.08	1.14	0.92	1.07	0.57	0.62
d.	CENTRAL ITALY	0.94	1.81	1.84	1.14	1.38	0.94	1.03	0.59	0.69
	Marche	0.79	1.73	1.18	1.04	1.14	0.80	0.99	0.64	0.71
	Tuscany	0.78	1.82	1.42	0.92	0.93	0.86	0.92	0.61	0.69
	Umbria	0.78	1.59	1.70	0.99	0.95	0.76	1.07	0.59	0.67
	Lazio	1.03	1.81	1.91	1.24	1.61	0.98	1.07	0.56	0.69
e.	SOUTHERN ITALY	0.60	1.52	1.24	0.78	0.86	0.62	0.76	0.48	0.52
	Abruzzo	0.81	1.87	1.44	1.06	1.19	0.74	1.04	0.70	0.69
	Molise	0.79	1.62	1.28	0.93	0.92	0.95	0.73	0.51	0.60
	Campania	0.55	1.49	0.80	0.68	0.76	0.49	0.67	0.40	0.49
	Puglia	0.62	1.59	1.14	0.85	0.85	0.80	0.85	0.54	0.54
	Basilicata	0.60	1.66	0.21	0.67	0.81	0.60	0.58	0.49	0.49
	Calabria	0.53	1.36	1.58	0.57	0.60	0.41	0.62	0.39	0.41
f.	ISLANDS	0.74	1.47	1.17	0.84	0.84	0.63	0.91	0.55	0.65
	Sicily	0.72	1.47	0.96	0.83	0.96	0.69	0.83	0.55	0.65
	Sardinia	0.77	1.47	1.36	0.86	0.61	0.54	1.01	0.53	0.63

#### Notes:

Only deposit in euros is considered.

## Distribution by customer location (region) and segment of economic activity and size of deposit

TDB30960		Sample of banks							
Source: Survey of deposit rates Percentages Size classes in euros									
June 2004		Non-financial companies and producer households				Consumer households and nec			
		up to 10,000	from 10,000 to 50,000	from 50,000 to 250,000	more than 250,000	up to 10,000	from 10,000 to 50,000	from 50,000 to 250,000	more than 250,000
<b>a. TOTAL</b>		<b>0.35</b>	<b>0.36</b>	<b>0.59</b>	<b>1.32</b>	<b>0.33</b>	<b>0.45</b>	<b>0.75</b>	<b>1.24</b>
<b>b. NORTH-WEST ITALY</b>		<b>0.29</b>	<b>0.33</b>	<b>0.56</b>	<b>1.28</b>	<b>0.27</b>	<b>0.40</b>	<b>0.72</b>	<b>1.25</b>
Piedmont		0.25	0.29	0.52	1.23	0.25	0.36	0.67	1.23
Valle d'Aosta		0.17	0.28	0.55	1.32	0.23	0.32	0.56	1.33
Liguria		0.24	0.30	0.58	1.23	0.24	0.36	0.70	1.23
Lombardy		0.31	0.35	0.57	1.29	0.29	0.41	0.74	1.25
<b>c. NORTH-EAST ITALY</b>		<b>0.39</b>	<b>0.38</b>	<b>0.67</b>	<b>1.40</b>	<b>0.31</b>	<b>0.45</b>	<b>0.78</b>	<b>1.31</b>
Trentino-Alto Adige		0.57	0.37	0.65	1.49	0.31	0.39	0.68	1.13
Veneto		0.20	0.34	0.63	1.41	0.26	0.43	0.80	1.36
Friuli-Venezia Giulia		0.19	0.32	0.65	1.50	0.26	0.42	0.76	1.32
Emilia Romagna		0.50	0.44	0.71	1.37	0.37	0.49	0.79	1.30
<b>d. CENTRAL ITALY</b>		<b>0.48</b>	<b>0.41</b>	<b>0.59</b>	<b>1.40</b>	<b>0.45</b>	<b>0.54</b>	<b>0.80</b>	<b>1.23</b>
Marche		0.62	0.54	0.74	1.33	0.49	0.57	0.88	1.28
Tuscany		0.52	0.44	0.64	1.24	0.51	0.59	0.78	1.19
Umbria		0.47	0.46	0.70	1.30	0.46	0.57	0.82	1.24
Lazio		0.35	0.33	0.50	1.45	0.39	0.50	0.79	1.23
<b>e. SOUTHERN ITALY</b>		<b>0.26</b>	<b>0.31</b>	<b>0.50</b>	<b>1.12</b>	<b>0.30</b>	<b>0.40</b>	<b>0.66</b>	<b>1.15</b>
Abruzzo		0.43	0.51	0.77	1.44	0.42	0.58	0.88	1.44
Molise		0.21	0.35	0.60	1.32	0.30	0.41	0.77	1.54
Campania		0.17	0.23	0.40	1.01	0.27	0.36	0.60	1.10
Puglia		0.29	0.35	0.58	1.18	0.32	0.42	0.70	1.14
Basilicata		0.37	0.29	0.51	0.96	0.35	0.35	0.58	1.06
Calabria		0.22	0.25	0.43	0.89	0.23	0.33	0.57	0.99
<b>f. ISLANDS</b>		<b>0.29</b>	<b>0.40</b>	<b>0.59</b>	<b>1.18</b>	<b>0.38</b>	<b>0.54</b>	<b>0.85</b>	<b>1.26</b>
Sicily		0.29	0.40	0.61	1.17	0.37	0.53	0.87	1.30
Sardinia		0.27	0.39	0.56	1.18	0.39	0.55	0.80	1.17

## Notes:

Only deposit in euros is considered.

## Distribution by customer location (geographical area) and branch of economic activity

TDB30970

Sample of banks

Source: Survey of deposit rates  
Percentages

June 2004

	Total	North-west	North-east	Centre	South	Islands
<b>a. TOTAL</b>	<b>0.91</b>	<b>0.91</b>	<b>0.94</b>	<b>1.03</b>	<b>0.67</b>	<b>0.73</b>
Agricultural, forestry and fishery products	0.60	0.54	0.61	0.72	0.57	0.55
Fuel and power products	1.67	1.45	1.46	1.91	1.12	1.26
Ores and metals	1.02	1.11	1.01	0.74	0.92	0.73
Non-metallic minerals and products	1.02	1.01	1.13	0.96	0.99	0.60
Chemical products	1.13	1.13	1.28	0.86	1.33	0.62
Metal products, except transport equipment	0.80	0.79	0.89	0.74	0.65	0.56
Agricultural and industrial machinery	0.98	0.93	1.10	0.82	0.78	0.54
Office and data processing machines, etc.	0.79	0.69	1.10	0.86	0.43	0.45
Electrical goods	0.96	1.00	1.09	0.81	0.71	0.46
Transport equipment	0.95	0.94	1.01	1.12	0.67	0.49
Food and tobacco products	0.96	1.08	1.05	0.96	0.70	0.54
Textiles, clothing and footwear	0.88	1.04	0.84	0.83	0.52	0.51
Paper and paper products	1.12	1.15	1.04	1.27	0.61	1.13
Rubber and plastic products	0.96	0.96	0.99	1.00	0.89	0.56
Other manufactured products	0.70	0.72	0.71	0.74	0.59	0.43
Building and construction	0.79	0.82	0.80	0.88	0.58	0.59
Wholesale and retail trade services, recovery and repair services	0.72	0.71	0.82	0.74	0.57	0.66
Lodging and catering services	0.59	0.57	0.59	0.57	0.59	0.70
Inland transport services	1.04	1.00	0.96	1.20	1.06	0.88
Maritime and air transport services	1.02	1.12	0.65	1.05	1.06	0.93
Auxiliary transport services	1.18	1.06	1.33	1.31	0.61	1.27
Communication services	1.01	0.88	0.74	1.31	0.41	0.58
Other market services	0.94	0.98	1.01	0.97	0.65	0.81

## Notes:

Only deposit in euros is considered.



## **Information on the Bank of Italy**



TDB40605

Bank of Italy

Source: Bank of Italy  
Stocks in millions of euros

	Apr. 2004	May 2004	June 2004
<b>a. TOTAL</b>	<b>167,526</b>	<b>167,830</b>	<b>188,649</b>
<b>b. GOLD AND GOLD RECEIVABLES</b>	<b>27,278</b>	<b>27,278</b>	<b>25,536</b>
<b>c. CLAIMS ON NON-EURO-AREA RESIDENTS IN FOREIGN CURRENCY</b>	<b>25,154</b>	<b>25,611</b>	<b>26,094</b>
Receivables from the IMF	4,280	4,231	4,126
Securities (other than shares)	14,559	15,761	14,448
Current accounts and other deposits	5,767	5,533	7,198
Reverse operations	545	83	319
Other claims	3	3	3
<b>d. CLAIMS ON EURO-AREA RESIDENTS IN FOREIGN CURRENCY</b>	<b>6,186</b>	<b>5,597</b>	<b>5,975</b>
Financial counterparties	6,186	5,597	5,975
of which: securities (other than shares)	2,642	2,071	2,041
reverse operations	..	..	–
other claims	3,543	3,525	3,934
General government	–	–	–
Other counterparties	–	–	–
<b>e. CLAIMS ON NON-EURO-AREA RESIDENTS</b>	<b>–</b>	<b>–</b>	<b>–</b>
Claims on non-euro-area EU central banks	–	–	–
Securities (other than shares)	–	–	–
Other claims	–	–	–
<b>f. LENDING TO EURO-AREA CREDIT INSTITUTIONS IN RESPECT OF MONETARY POLICY OPERATIONS</b>	<b>12,733</b>	<b>12,968</b>	<b>14,899</b>
Main refinancing operations	12,309	12,493	14,425
Longer-term refinancing operations	424	474	474
Fine-tuning reverse operations	–	–	–
Structural reverse operations	–	–	–
Marginal lending facility	–	–	–
Credits related to margin calls	–	–	–
<b>g. OTHER LENDING TO EURO-AREA CREDIT INSTITUTIONS</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>h. SECURITIES ISSUED BY EURO-AREA RESIDENTS (OTHER THAN SHARES)</b>	<b>1,732</b>	<b>1,719</b>	<b>1,706</b>
<b>i. GENERAL GOVERNMENT DEBT</b>	<b>18,640</b>	<b>18,640</b>	<b>18,613</b>

TDB40605

Bank of Italy

	Apr. 2004	May 2004	June 2004
(cont.)			
<b>I. INTRA-EUROSISTEM CLAIMS</b>	<b>21,062</b>	<b>20,505</b>	<b>39,600</b>
Participating interest in the ECB	729	726	726
Claims deriving from the transfer of foreign reserves to the ECB	7,286	7,263	7,263
Net claims related to the allocation of euro banknotes within the Eurosystem	–	–	–
Other intra-Eurosystem claims (net)	13,047	12,516	31,611
<b>m. ITEMS TO BE SETTLED</b>	<b>4</b>	<b>4</b>	<b>15</b>
<b>n. OTHER ASSETS</b>	<b>53,913</b>	<b>54,568</b>	<b>54,878</b>
Euro-area coins	19	22	21
UIC endowment fund	258	258	258
Investments of reserves and provisions (including shares)	27,384	28,213	28,388
Intangible fixed assets	25	25	26
Deferred charges	7	8	9
Tangible fixed assets (net of depreciation)	2,594	2,596	2,598
Accrued income and prepaid expenses	908	917	787
Sundry	22,717	22,530	22,791
<b>o. EXPENSE FOR THE YEAR</b>	<b>824</b>	<b>940</b>	<b>1,333</b>
<b>p. MEMORANDUM ACCOUNTS</b>	<b>337,551</b>	<b>343,545</b>	<b>256,312</b>

Notes:

TDB40615

Bank of Italy

Source: Bank of Italy  
Stocks in millions of euros

	Apr. 2004	May 2004	June 2004
<b>a. TOTAL</b>	<b>167,526</b>	<b>167,830</b>	<b>188,649</b>
<b>b. BANKNOTES IN CIRCULATION</b>	<b>73,301</b>	<b>74,614</b>	<b>75,528</b>
<b>c. LIABILITIES TO EURO-AREA CREDIT INSTITUTIONS IN RESPECT OF MONETARY POLICY OPERATIONS</b>	<b>10,185</b>	<b>8,698</b>	<b>10,734</b>
Current accounts (covering the minimum reserve system)	10,184	8,694	10,732
Deposit facility	1	1	1
Fixed-term deposits	–	–	–
Fine-tuning reverse operations	–	–	–
Deposits related to margin calls	–	3	1
<b>d. OTHER LIABILITIES TO EURO-AREA CREDIT INSTITUTIONS</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>e. LIABILITIES TO OTHER EURO-AREA RESIDENTS IN EURO</b>	<b>35,693</b>	<b>35,718</b>	<b>55,444</b>
General government	35,544	35,610	55,389
of which: Treasury payments account	33,155	35,230	55,000
sinking fund for the redemption of government securities	2,341	341	341
other liabilities	48	38	47
Other counterparties	148	108	55
<b>f. LIABILITIES TO NON-EURO-AREA RESIDENTS IN EURO</b>	<b>24</b>	<b>11</b>	<b>157</b>
Liabilities to non-euro-area EU central banks	..	..	..
Other liabilities	24	11	157
<b>g. LIABILITIES TO EURO-AREA RESIDENTS IN FOREIGN CURRENCY</b>	<b>–</b>	<b>–</b>	<b>–</b>
Financial sector counterparties	–	–	–
General government	–	–	–
Other counterparties	–	–	–
<b>h. LIABILITIES TO NON-EURO-AREA RESIDENTS IN FOREIGN CURRENCY</b>	<b>802</b>	<b>688</b>	<b>749</b>
Deposits and balances	11	11	11
Other liabilities	792	677	738
<b>i. COUNTERPART OF SDRs ALLOCATED BY THE IMF</b>	<b>851</b>	<b>851</b>	<b>847</b>
<b>l. INTRA-EUROSISTEM LIABILITIES</b>	<b>4,327</b>	<b>4,190</b>	<b>3,921</b>
Promissory notes covering debt certificates issued by the ECB	–	–	–
Net liabilities related to the allocation of euro banknotes within the Eurosystem	4,327	4,190	3,921
Other intra-Eurosystem liabilities (net)	–	–	–

TDB40615

Bank of Italy

	Apr. 2004	May 2004	June 2004
<i>(cont.)</i>			
<b>m. ITEMS TO BE SETTLED</b>	<b>25</b>	<b>25</b>	<b>26</b>
<b>n. OTHER LIABILITIES</b>	<b>2,179</b>	<b>2,124</b>	<b>1,959</b>
Bank of Italy drafts	276	272	251
Cashier's department services	..	..	..
Accrued expenses and deferred income	31	12	22
Sundry	1,872	1,839	1,686
<b>o. PREVISIONS</b>	<b>6,016</b>	<b>6,016</b>	<b>6,016</b>
Provisions for specific risks	400	400	400
Sundry staff-related provisions	5,616	5,616	5,616
<b>p. REVALUATION ACCOUNTS</b>	<b>11,763</b>	<b>11,763</b>	<b>10,017</b>
<b>q. PROVISION FOR GENERAL RISKS</b>	<b>7,587</b>	<b>7,587</b>	<b>7,587</b>
<b>r. CAPITAL AND RESERVES</b>	<b>13,666</b>	<b>13,666</b>	<b>13,642</b>
Capital	..	..	..
Ordinary and extraordinary reserves	9,496	9,496	9,472
Other reserves	4,170	4,170	4,170
<b>s. PRIOR-YEAR PROVISIONAL BALANCE OF INCOME/EXPENSE or NET PROFITS FOR DISTRIBUTION</b>	<b>52</b>	<b>52</b>	<b>–</b>
<b>t. INCOME FOR THE YEAR</b>	<b>1,055</b>	<b>1,829</b>	<b>2,021</b>
<b>u. MEMORANDUM ACCOUNTS</b>	<b>337,551</b>	<b>343,545</b>	<b>256,312</b>



## **Methodological appendix**



### 1. Content of the publication

The Statistical Bulletin and the Summary contain information on the structure, assets and liabilities, and operations of banks and non-bank intermediaries. Unless otherwise indicated, the data refer to transactions carried out by banks and financial intermediaries with residents, irrespective of the currency used. Interbank transactions are normally excluded. Transactions not denominated in euros are recorded in euros at the average end-of-period exchange rate. As regards flows, transactions for which interest payments have been made are recorded at the exchange rate used to translate the interest payments into euros; other transactions are recorded at the end-of-period exchange rate.

Exceptions to the general rules are evidenced in the footnotes to the tables.

For the sake of legibility and clarity, the paper version of the statistical tables normally contains data referring to the most recent period available; the time series and the distributions with a higher degree of data disaggregation are available on CD-ROM. The Bulletin contains the information available at the time of publication; subsequent editions may be updated or revised to incorporate adjustments subsequently received from reporting intermediaries.

Data on the same phenomena from different sources may not coincide owing to methodological differences. Further discrepancies between or within tables are due to rounding or to the exclusion of data covered by official secrecy.

### 2. Sources of information

The information contained in the publication is drawn from the reports that credit and financial intermediaries send to the Bank of Italy. The principal features of the information flows are described in what follows for the various sources listed below:

- supervisory returns;
- reports to the Central Credit Register;
- surveys of lending and deposit rates;
- registers of intermediaries.

#### 2.1 Supervisory returns

The Bank of Italy requires supervisory returns from:

- banks under Article 51 of the Banking Law (Legislative Decree 385/1993);
- investment firms under Article 12 of the Consolidated Law on Financial Intermediation (Legislative Decree 58 of 24 February 1998);
- financial intermediaries under Article 107 of the Banking Law;



- asset management companies and open-end investment companies (SICAVs) under Article 12 of the Consolidated Law on Financial Intermediation.

Using the required reporting formats and at the specified frequencies, the above intermediaries transmit data (generally end-of-period stocks and flows) on their balance sheets and profit and loss accounts, their transactions (e.g. technical form, types of securities traded or managed, original and residual duration, currency), and their counterparties (location and economic activity), as well as other information of use for analysis of the various technical parameters (loan concentration, structure of deposits, foreign exposure, bad and doubtful debts, etc.).

## 2.2 Reports to the Central Credit Register

The Central Credit Register is regulated by the resolution adopted by the Credit Committee on 29 March 1994 pursuant to Articles 53, 67 and 107 of the Banking Law. The following participate in this centralized service:

- banks entered in the register referred to in Article 13 of the Banking Law;
- financial intermediaries entered in the register of banking groups and/or the special register referred to in, respectively, Articles 64 and 107 of the Banking Law that engage exclusively or primarily in financing activity. Financial intermediaries more than 50 per cent of whose financing activity consists of consumer credit are exempted. Consequently, the group of financial intermediaries reporting to the Central Credit Register is not identical to the group that transmits supervisory returns.

Participating intermediaries also report the exposures of foreign branches to borrowers resident in Italy. All the statistical distributions take such loans into account.

Once a month intermediaries are required to report each customer's debtor position, comprising both individual and joint liabilities (joint accounts and partnerships).

The whole position relative to a given customer must be reported where even one of the following conditions applies: – the sum of credit granted or used for all loans and guarantees granted to the customer is at least 75,000 euros;

- the total value of personal guarantees provided by the customer is at least 75,000 euros;
- the customer's position is classified among bad debts or is written off during the reference month, regardless of the amount;
- the face value of factoring claims the intermediary has acquired from the customer is at least 75,000 euros;
- the value of the transactions carried out by the intermediary on behalf of third parties is at least 75,000 euros;

Where a report is made because one of the above conditions applies, it must cover all the outstanding positions of the customer in question.

The present report form, adopted on 1 January 1997, comprises a section for different categories of credit (matched, term and revocable exposures, loans subject to bankruptcy proceedings and other special cases, bad debts, guarantees relating to commercial operations, guarantees relating to financial operations, guarantees received), an informational section (transactions carried out on behalf of third parties, factoring claims acquired, claims written off) and a series of qualifiers providing a fuller description of the characteristics and riskiness of outstanding transactions (e.g. original and residual maturity, currency, etc.).

Loans include all balance sheet loan assets except for bad debts.

## 2.3 Surveys of lending and deposit rates

The quarterly sample survey of deposit and lending rates, introduced under Article 51 of the Consolidate Law on Banking, is currently governed by the Bank of Italy's Circular No. 251 of 17 July 2003, "Rilevazione analitica dei tassi d'interesse. Istruzioni per le banche segnalanti" (Sample Survey of Interest Rates: Instructions for Reporting Banks), which has applied since the first quarter of 2004. The Circular can be found on the Bank of Italy's website under "Statistiche

- La raccolta delle informazioni presso gli intermediari – Segnalazioni creditizie e finanziarie – Normativa di riferimento”.

The information on lending rates is collected separately for each customer; that on deposit rates is collected instead on an aggregate basis.

In the case of lending rates the survey covers the loan facilities granted to ordinary customers – i.e. excluding banks and banking authorities – by Italian branches of reporting intermediaries in the following forms: matched loans, term loans and revocable loans. Intermediaries are required to submit the information requested for each customer having, at the end of the reference quarter, a sum of the amounts of the above forms of financing granted or used reported to the Central Credit Register that equals or exceeds the survey limit (see Section 2.2).

For all the loans covered by the survey outstanding at the end of each quarter, intermediaries report the products and the related costs; the latter are divided between interest payments, fees and expenses. On the basis of the observed data the interest rates published in the statistical tables are calculated as the weighted average of the rates effectively charged to customers – excluding transactions at supported interest rates – using the following formula:

$$t(\%) = (\text{Costs} * 365) / \text{Products}$$

For new term loans, banks report the Annual Percentage Rate of Charge – APRC (as defined in Directive 87/102/EEC) and the amount of financing granted. In the statistical tables showing the APRC, the weighted average is calculated on the basis of the amounts of the loans granted.

As regards deposit rates, data are collected on the conditions applied to sight current account deposits of ordinary customers outstanding at the end of the quarter at the Italian branches of reporting banks. For the transactions covered by the survey, intermediaries report the following data in aggregate form:

- the sum of the interest accrued in the reference quarter (regardless of when it is paid);
- the sum of the products for the reference quarter.

The interest rates published in the statistical tables are the weighted average calculated using the following formula:

$$t(\%) = (\text{Costs} * 365) / \text{Products}$$

The innovations in the analytical observation of interest rates were introduced with effect from the first quarter of 2004. The data are subject to the normal process of quality improvement. Accordingly, it was deemed advisable to omit from this edition the figures for the first observation period (March 2004).

## 2.4 Registers of intermediaries

Identification information on credit and financial intermediaries subject to supervision by the Bank of Italy and on the activities they are authorized to carry on is drawn from special registers kept by the Bank of Italy or Consob under the laws in force. In particular:

- under Article 13 of the Banking Law, the Bank of Italy enters banks authorized in Italy and branches of EU banks established in Italy in a register;
- under Article 19 of the Consolidated Law on Financial Intermediation, Consob, after consulting the Bank of Italy, authorizes Italian securities firms (SIMs) to provide investment services. Under Article 20 of the Consolidated Law, Consob enters SIMs in a register, communicating such entries to the Bank of Italy;
- under Article 107 of the Banking Law, the Ministry of the Treasury, after consulting the Bank of Italy and Consob, establishes objective standards with reference to the activity carried on, the volume of business and the ratio of debt to equity capital, on the basis of which to determine the financial intermediaries which must be entered in a special register kept by the Bank of Italy;
- under Article 35 of the Consolidated Law, the Bank of Italy, after consulting Consob, authorizes asset management companies to perform the service of collective asset management and that of individual portfolio management. Such companies are entered in a register kept by the Bank of Italy pursuant to Article 46 of the Consolidated Law;

- under Article 44 of the Consolidated Law, the Bank of Italy, after consulting Consob, authorizes the establishment of open–end investment companies (SICAVs). Under Article 45, SICAVs authorized in Italy are entered in a register kept by the Bank of Italy.

### 3. Information for time–series analysis

Reporting items have changed over time as a result of efforts to rationalize or enhance the information flows from intermediaries. To permit correct interpretation of breaks in time series, the most important changes are described below.

#### 3.1 Supervisory returns

As of January 1994: there may be a break owing to the new method of accounting for and reporting sale and repurchase transactions where the purchaser is under an obligation to resell the assets involved (e.g. securities). In accordance with the rules on annual accounts, such transactions are treated as forms of lending to or fund–raising from the counterparty (the Bank of Italy, banks, customers) and are reported apart. In line with the new format of the annual accounts, as of 1 January 1994 interest–bearing certificates (except post office savings certificates) and non–interbank certificates of deposit are included in the securities portfolio.

As of January 1995: the de–specialization of credit institutions pursuant to the Banking Law is reflected in:

- the adoption of a single reporting form for the supervisory returns of all banks;
- the inclusion in banks’ reports of the information previously transmitted by their former special credit sections.

The population to which the information published from that date onwards refers is the banking system as a whole. Accordingly, all references to the “sample of banks” utilized up until 31 December 1994 have been dropped.

The adjustment of the former special credit institutions and special credit sections to the new reporting formats ceased to have effect only from December 1996 (September 1996 for the data published on CD–ROM). Up to that date, loans and deposits deriving from the old returns of some former special credit institutions are included in the totals (since they are considered “unattributable”) but are not distributed according to the classifications adopted for some analytical tables.

In addition, following the merging of the information relating to the former special sections into the statistics of their respective parent institutions, there may be breaks in the time series for the distribution of loans and deposits by branch location.

As of March 1998: the earlier tables on loans beyond the short–term are consolidated in some cases in order to facilitate the comparison of information. The detailed data continue to be provided on CD–ROM.

As of January 1999: following the start of Stage Three of EMU and the related changes in supervisory returns, the concept of central bank has been redefined; consequently, the banks’ positions with “BI–UIC” have been replaced by those with “BI–ECB”.

#### 3.2 Reports to the Central Credit Register

As of March 1991: the threshold for reporting bad debts, previously set at 10 million lire, no longer applies.

As of January 1993: the reporting requirement extends to Italian banks’ foreign branches for loans to borrowers resident in Italy.

As of January 1996: the reporting threshold for loans and guarantees to customers has been raised from 80 to 150 million lire. The rules regarding bad debts and personal guarantees issued by customers are unchanged.

As of January 1997: the introduction of the new report form has made it possible to add statistical distributions with fuller information on transactions between customers and reporting

banks (see Section 2.2). In addition, the aggregated data on loans, bad debts and guarantees provided by customers are no longer adjusted to eliminate individual exposures of less than 150 million lire. The previous report form envisaged nine categories: liquidations of claims, direct loans, current accounts, foreign transactions, bad debts, transactions backed by real security, medium and long-term transactions and other, guarantees granted to customers, and personal guarantees received from customers. For loans and guarantees granted, both the amount granted and that used were reported. For guarantees received, the guarantee commitment was reported and set equal, unless otherwise specified, to the larger of total credit granted and that used.

As of January 2002: the Central Credit Register reporting threshold, which was previously equal to 150 million lire (77,469 euros) has been set to 75,000 euros.

### 3.3 Surveys of interest rates

As of March 1993: the 365-day calendar year has replaced the 360-day business year in the lending rate computation formula.

As of January 1996: the increase from 80 to 150 million lire in the Central Credit Register reporting threshold has had indirect effects on the survey of lending rates. For the sake of the comparability of time series data, rates referring to loans below the new reporting threshold are eliminated from the tables on lending rates for 1995 and 1996.

As of January 1997: the distributions relative to lending rates reflect the different information breakdown of the Central Credit Register's new reporting form (see Section 2.2).

As of March 1998: interest rates on medium and long-term loans outstanding at the end of the reference period have been published.

As of March 2001: effective deposit rates, previously published annually, are now published quarterly (see "Additional information" concerning the Statistical Bulletin III/2002).

As of January 2002: the change in the Central Credit Register reporting threshold from 77,469 to 75,000 euros has had indirect effects on the survey of the lending rates.

As of March 2004 Bank of Italy Circular No. 251 of 17 July 2003 made far-reaching changes to the quarterly collection of sample data on lending and deposit rates. The number of reporting banks was increased and the report form was amended with provision made for the collection of additional data. Consequently, the tables of the Statistical Bulletin and of the Summary Report of the Statistical Bulletin have been completely revised.

### 3.4 Classifications of intermediaries up to 31 December 1994

A) Legal classification of former "banks" (aziende di credito): the institutions were attributed on the basis of the institutional criterion provided for in Article 5 of the 1936 Banking Law, now repealed. Central credit institutions were shown separately, in consideration of their operational specificity. Branches of foreign banks in Italy were included among "ordinary credit banks".

B) Classification by size of banks raising mainly short-term funds: the classification was introduced into the Bank of Italy's statistics in 1967.

On that occasion it was decided to:

- consider only a sample of banks (348 out of a total of 1,236) accounting for around 98 per cent of the banking system's total deposits;
- classify commercial banks and savings banks separately, owing to the differences in their institutional arrangements and behaviour;
- adopt as a ranking parameter an index of operational capacity represented by the sum of customer deposits, special credit institution deposits, third-party funds under administration, and capital and reserves (average of quarterly data for 1967);
- divide commercial banks and savings banks into five size groups (major, large, average, small and minor);
- determine identical minimum class values for commercial banks and savings banks (respectively 1,000, 500, 200 and 50 billion lire) that were likely to ensure a sufficiently large spread between the marginal unit of each group and the first unit of the next group;

- hold the definition of the classes and distribution of the banks among them constant from one year to the next and revise the ranking every five years, in order to have continuous series for an interval long enough to allow temporal analyses but not so long as to render the characteristic size of each group devoid of meaning.

At the end of the first two five-year periods the ranking was revised according to the above general classification criteria and by applying the 5-year rate of increase in the ranking parameter recorded for commercial banks and savings banks as a whole to the boundaries between classes.

In 1983 the reference parameter was extended to include banks' net fund-raising abroad, in order to keep it consistent with the concept of potential domestic credit on which the classification is based. At the same time, the boundaries between classes were revised so as to maximize the distance, as measured by the parameter, between the last bank of each class and the first bank of the next. In 1988, when the sample of banks was revised, marginal adjustments were made to the group classed as "minor".

The classification by size, used in the Bulletins up to 31 December 1994, referred to all "banks raising mainly short-term funds" in operation. The criteria defining the groups of banks was consistent with those, described above, applied to the sample, with the exception of the last class ("minor" banks), which comprised banks not included in the sample. As of the data for 1994, the breakdown by size of banks raising mainly short-term funds into former "banks" (*aziende di credito*) and former savings banks has been dropped.

C) Institutional classification of special credit institutions. Breakdown of special credit institutions by institutional specialization into the following groups: industrial credit institutions, sections for financing public works, real estate credit institutions, agricultural credit institutions.

As of the Bulletin based on data for March 1992, the classifications by institutional category of banks and special credit institutions described in the preceding paragraph and at points A) and C) have been dropped since they were no longer significant following the structural changes in the banking system subsequent to the implementation of the "Amato Law".

### 3.5 Specific events

Time-series analysis of the statistical distributions must take account of specific events (e.g. the initiation of bankruptcy proceedings, disposal of bad debts) regarding individual reporting intermediaries that can introduce breaks into the time series or misalignments between the information flows from different sources. The most important and most recent events of this kind are as follows:

As of June 1996: following the start of the voluntary liquidation procedure by Isveimer, there are breaks in the time series based on supervisory returns. There may also be misalignments between these series and those drawn from reports to the Central Credit Register.

As of December 1996: there is a break in the series of bad loans drawn from supervisory returns owing to the disposal and subsequent securitization of a portfolio of non-performing mortgage loans (initially 200 billion lire; from March 1997 onwards an additional 280 billion).

As of January 1997: following the transfer of claims from Banco di Napoli to a non-bank subsidiary, there is a discontinuity in the series of loans and bad debts and in their breakdown by geographic location and economic sector of the borrower; in particular, there is a reduction of around 8.8 trillion lire in bad debts.

As of September 1997: both the series of bad debts drawn from supervisory returns and the similar series from reports to the Central Credit Register show a significant break, of which around 2.8 trillion lire is attributable to the subjection of Sicilcassa S.p.A. to bankruptcy proceedings.

As of March 1998: the series of bad debts drawn from supervisory returns shows a discontinuity, of which around 420 billion lire is attributable to a disposal and subsequent securitization of non-performing real estate loans.

As of June 1998: the series classified by sector and segment of economic activity show a discontinuity owing to the alignment of the classification criteria with those of the new European System of National and Regional Accounts (ESA 95). Attention is drawn, in particular, to the discontinuities in the series referring to the sector "Non-financial corporations" and the subsector "Producer households".

As of June 1999: the series of bad debts drawn from supervisory returns and the similar series from reports to the Central Credit Register show a significant break, of which around 3.0 trillion lire is attributable to a disposal and subsequent securitization of non-performing loans.

As of September 1999: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to a securitization transaction involving claims for a total nominal value of about 3,600 billion lire (comprising bad debts for 2,000 billion, substandard loans for 1,000 billion and performing loans for the remaining amount).

As of December 1999: there may be breaks in some of the series derived from both supervisory reports and reports to the Central Credit Register owing to a securitization transaction involving claims for a total nominal value of about 11,000 billion lire (comprising bad debts for 8,000 billion, substandard loans for 1,300 billion and performing loans for the remaining amount). Moreover, the reorganization of asset management activities in some large groups resulted in the transfer of a total of about 80,000 billion lire of assets under management from investments firms (SIMs) to asset management companies (SGRs).

As of June 2000: there may be breaks in some of the series derived from supervisory returns owing to a securitization transaction involving bad debts for a total nominal value of about 2,800 billion lire. In addition, following clarifications by the BIS on the classification of countries in its international statistics, some changes have been made to the table on "Foreign exposure": claims on the ECB have been included under Germany instead of under international organizations; claims on residents of Guernsey, Jersey and the Isle of Man have been included under the United Kingdom instead of under offshore centres. These changes may result in breaks in the series for the countries concerned.

As of September 2000: following the addition in the supervisory reports submitted by Italian securities firms (SIMs) of data on their management of investment portfolios on behalf of other intermediaries, it has been possible to separate this item from their total portfolio management business. This may have caused discontinuities in the statistical series concerned.

As of December 2000: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 20,000 billion lire (including 10,000 billion of bad debts). Moreover, following the addition in the supervisory reports submitted by banks of data on their management of investment portfolios on behalf of other intermediaries, it has been possible to separate this item from their total portfolio management business. This may have caused discontinuities in the statistical series concerned.

As of March 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing claims for a total nominal value of about 5,600 billion lire.

As of June 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 19,000 billion lire (including 15,000 billion of bad debts).

As of September 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1.9 billion euros.

As of December 2001: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 5 billion euros. In addition, some changes have been made to the table "Foreign exposure":

- following clarifications by the BIS on the classification of countries in its international statistics, claims on residents of Guernsey, Jersey and the Isle of Man have been included under the offshore centres instead of the United Kingdom;
- the exposure in local currency of the euro-area countries comprises claims denominated in euros and the former euro-area currencies.

As of March 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 4 billion euros (including 1.2 billion of bad debts).

Moreover, owing to decisions taken by the central bank of Argentina concerning the suspension of the obligation to publish financial statistics, some Italian banks have not submitted complete reports on their exposures to borrowers resident in that country. Where necessary, in the table “Foreign exposure”, reference has been made to the 2001 year-end data in calculating the 2002 first-quarter aggregates for Argentina.

As of June 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 2.2 billion euros (including 826 million of bad debts).

As of September 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 2.3 billion euros (including 250 million of bad debts).

As of December 2002: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving claims for a total nominal value of about 5.5 billion euros (including 69 million of bad debts).

As of March 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1.2 billion euros.

As of June 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4 billion euros.

As of September 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 1 billion euros.

As of December 2003: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4.2 billion euros.

As of January 2004: the change in the institutional status of a large intermediary has caused breaks in some series. The discontinuities are especially pronounced in the tables on securities business.

As of March 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 2.3 billion euros.

As of June 2004: there may be breaks in some of the series derived from both supervisory returns and reports to the Central Credit Register owing to securitization transactions involving performing loans for a total nominal value of about 4.6 billion euros.

## Glossary





## Glossary of terms in the tables

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<b>ADJUSTED BAD DEBTS</b>	the total loans outstanding when a borrower is reported to the Central Credit Register: a) as a bad debt by the only bank that disbursed credit; b) as a bad debt by one bank and as having an overshoot by the only other bank exposed; c) as a bad debt by one bank and the amount of the bad debt is at least 70% of its exposure towards the banking system or as having overshoots equal to or more than 10% of its total loans outstanding; d) as a bad debt by at least two banks for amounts equal to or more than 10% of its total loans outstanding.
<b>ADVANCES AGAINST ACQUIRED CLAIMS (FACTORING)</b>	the amount of advances granted by the intermediary against the assignment of outstanding claims.
<b>ADVANCES AGAINST FUTURE CLAIMS (FACTORING)</b>	the amount of advances granted by the intermediary against the assignment of future claims.
<b>ADVANCES DISBURSED (FACTORING)</b>	the amount of advances granted by the intermediary against the assignment of outstanding and/or future claims.
<b>APRC</b>	the conventional summary of the cost of credit. It is the rate that equalizes, on an annual basis, the sum of the present values of all the amounts making up the financing disbursed by the creditor and the sum of the present values of all repayment instalments (see the Minister of the Treasury Decree of 8 July 1992 on consumer credit).
<b>ASSETS UNDER MANAGEMENT (PORTFOLIO MANAGEMENT SERVICES)</b>	the end-of-period value of the portfolio, liquid assets in respect of management contracts, interest accrued at the reporting reference date and other assets and liabilities related to the management function attributable to customers.
<b>BAD DEBTS</b>	the total loans outstanding to persons who have been declared insolvent or who are in a basically comparable situation regardless of the security held and gross of writedowns effected for forecast losses. Any differences between data drawn from supervisory reports and the Central Credit Register stem from marginal differences between the legal provisions governing the data collection methods of the two systems.
<b>BAD DEBTS DELETED</b>	the amount of loans outstanding to persons no longer reported to the Central Credit Register as bad debts in the reference period.
<b>BANKS WITH THEIR HEAD OFFICE IN THE SOUTH</b>	comprises the regions of Southern Italy and the Islands.
<b>BORROWERS (NUMBER)</b>	physical and legal persons and holders of joint account who have been the object, at the reference date, of one or more reports to the Central Credit Register on the granting of loans or guarantees.
<b>BRANCH LOCATION</b>	location – geographical area, region, province or municipality – of the reporting banks' branches at which the records of transactions are kept. Marginal disparities between data drawn from supervisory reports and the Central Credit Register stem from differences between the data collection methods of the two systems.
<b>BRANCHES (NUMBER)</b>	the operational units that carry on directly with the public all or some of the activities of the bank; branches carrying on special operations fall within the definition, representative offices are excluded.
<b>CENTRAL ITALY</b>	comprises the following regions: Tuscany, Marche, Umbria and Lazio.
<b>CLAIMS ASSUMED AT LESS THAN NOMINAL VALUE (FACTORING)</b>	claims acquired by the intermediary for a much smaller amount than their nominal value, normally owing to the economic and financial situation of the debtor assigned.
<b>COLLECTIVE INVESTMENT UNDERTAKINGS (UNITS OF)</b>	comprising Undertakings for Collective Investment in Transferable Securities (UCITS) and real-estate investment funds. In the statistical distributions of the Bulletin, UCITS comprise the following types of institutional investors: open-end securities investment funds and SICAVs.

<b>CREDIT IMPLICIT IN LEASING CONTRACTS WITH CUSTOMERS</b>	the residual amount of principal due implicit in financial leasing contracts, equal to the sum of the principal portions of outstanding lease rentals plus the final purchase prices of the leased goods.
<b>CUSTOMER ASSETS UNDER MANAGEMENT: TOTAL SECURITIES (NOMINAL VALUE)</b>	total securities and other financial instruments, net of own liabilities in issue, that an intermediary receives from customers for safekeeping or administration or in connection with the management of portfolios of securities; the aggregate includes securities held on deposit by the intermediary as the depository bank for collective investment schemes (under Article 36 of Legislative Decree 58/1998).
<b>CUSTOMER BRANCH OF ECONOMIC ACTIVITY</b>	Grouping of institutional units on the basis of the prevalent productive activity. The method of classifying customers is described in detail in the manual "Istruzioni relative alla classificazione della clientela per settori e gruppi di attività economica", published by the Bank of Italy. The present classification, which was introduced on 1 January 1989, is based on criteria consistent with those used by Istat, which, in turn, reflect those used in the European System of Integrated Economic Accounts (ESA). In order to ensure the confidentiality of information, in some tables it has been necessary to aggregate the data of some of the branches in "macrobranches".
<b>CUSTOMER LOCATION</b>	geographical area, region or province of the registered office or domicile of banks' counterparties. Marginal disparities between data drawn from supervisory reports and the Central Credit Register stem from differences between the data collection methods of the two systems.
<b>CUSTOMER SECTORS AND SEGMENTS OF ECONOMIC ACTIVITY</b>	groupings of institutional units on the basis of their principal economic function. The classification is on three levels: sectors, sub-sectors and sub-groups. Groupings of sectors, sub-sectors and branches (see above) of economic activity are called segments. The method of classifying customers is described in detail in the manual "Istruzioni relative alla classificazione della clientela per settori e gruppi di attività economica", published by the Bank of Italy. The present classification, which has been in force since June 1998, is based on criteria consistent with those used by Istat, which, in turn, reflect those used in the European System of National and Regional Accounts (ESA95).
<b>CUSTOMER TRADING</b>	buying and selling securities and financial derivatives for customers.
<b>DEPOSITS</b>	funds raised from non-banks by banks in the form of: sight and time savings deposits, savings certificates, certificates of deposit, current accounts and time current accounts.
<b>DERIVATIVES BUSINESS</b>	derivative instruments are contracts serving to modify the exposure of the parties to market risks. As a rule they provide for the settlement at a specified future date of the difference between the price (or rate of return) prevailing at that date of a reference financial instrument and that determined in the contract or for the delivery or receipt at a future date of a financial instrument at a predetermined price. In the data on trading, derivative contracts with an underlying security are valued on the basis of the agreed price, those without an underlying security on the basis of the notional capital. Some instruments are an exception in this respect and are valued as follows: stock index options and futures, on the basis of the notional capital multiplied by the value of the index at the date the contract was concluded; futures options, on the basis of the notional capital multiplied by the price agreed for the futures contract; futures on debt securities, on the basis of the notional capital multiplied by the price agreed for the futures contract. Where transactions in derivative instruments are carried out on organized markets, purchases and sales serving to close positions of the opposite sign are not counted.
<b>ECONOMIC PURPOSE OF THE INVESTMENT</b>	designed to identify the nature and location of the investment or durable goods being financed independently of the economic classification and location of the customer.
<b>FACILITIES GRANTED</b>	the amount of credit that the customer can use directly insofar as it derives from a fully effective contract that has been concluded.
<b>FUND-RAISING IN THE QUARTER (PORTFOLIO MANAGEMENT SERVICES)</b>	the amount of the liquid assets and financial instruments customers entrusted to the intermediary for management in the reference period.
<b>FUNDS RAISED IN THE MARKET</b>	includes bonds, subordinated loans and securities referred to in Article 117 of the 1993 Banking Law.
<b>GUARANTEES APPLIED FOR</b>	guarantee commitments the reporting bank has applied for on behalf of customers to other institutions that nonetheless involve its assuming risk.
<b>GUARANTEES GRANTED</b>	transactions (endorsements, guarantees, documentary credits, etc.) by means of which an intermediary undertakes to take over or guarantee the liability of a third party.

<b>GUARANTEES GRANTED TO CUSTOMERS FOR COMMERCIAL TRANSACTIONS</b>	transactions (endorsements, guarantees, documentary credits, etc.) by means of which intermediaries provide cover for commercial transactions undertaken by their customers.
<b>GUARANTEES GRANTED TO CUSTOMERS FOR FINANCIAL TRANSACTIONS</b>	transactions (endorsements, guarantees, documentary credits, etc.) by means of which intermediaries provide cover for financial transactions undertaken by their customers.
<b>GUARANTORS (NUMBER)</b>	persons (natural, legal and joint names) from whom reporting intermediaries have received personal guarantees.
<b>HISTORICAL DEFAULT RATES FOR COHORTS OF BORROWERS</b>	Given a cohort of borrowers covered by the Central Credit Register for the first time in a given year, the “historical default rate” for each subsequent year is the ratio of the number of such borrowers who become “adjusted bad debtors” (see above) during the year to the original number of borrowers belonging to the cohort in question.
<b>INCOME/PROFIT DISTRIBUTED IN THE QUARTER (COLLECTIVE ASSET MANAGEMENT)</b>	the amount of income distributed, in accordance with the rules, by asset management companies and SICAVs.
<b>INITIAL PERIOD OF RATE FIXATION</b>	the contractually agreed period during which the interest rate may not be changed. This classification variable has a value only for matched loans and term loans. However, revocable loans are conventionally included in the “variable interest rate or fixed up to 1 year” duration class.
<b>INTERNATIONAL CLAIMS</b>	calculated on the basis of supervisory data (Sections 5.1 and 5.2 of the system of automated prudential returns) in a manner similar to that adopted by the Bank for International Settlements in compiling its consolidated international statistics on banks’ external claims. The aggregate includes all the claims (such as loans, securities, etc.) of Italian banks (including their foreign branches and subsidiaries) on non-residents except for intragroup positions and loans granted to local customers by their foreign units in the currency of the country in which the unit is located. The claims of the Italian branches of foreign banks are also excluded. Counterparties are classified (by country and sector of economic activity) on the basis of the principal debtor criterion with no account taken of any guarantees granted or received that could shift the risk to third parties. The classification of countries, including offshore centres, is that adopted by the Bank for International Settlements.
<b>ISLANDS</b>	comprises the following regions: Sicily and Sardinia.
<b>JOINT BORROWERS (NUMBER)</b>	Relationships of joint responsibility involving two or more persons that have autonomous significance only with reference to a loan, a guarantee commitment or a personal guarantee.
<b>LOAN FACILITIES</b>	loans reported to the Central Credit Register net of bad debts, granted or disbursed by reporting banks. The aggregate includes the following forms of lending: matched loans, term loans, revocable loans and credit claims involved in bankruptcy proceedings. The difference between the used margin of “loan facilities” and the item “loans” consists in the exclusion of bad debts and the inclusion of repurchase agreements.
<b>LOANS</b>	loans disbursed by banks to non-banks. The aggregate includes the bill portfolio, current account overdrafts, advances (on bills of exchange and other import and export documentary credits), mortgage loans, advances not settled via current accounts, stock exchange repos, sundry secured loans not settled via current accounts, pledge loans, loans secured by pledge of salaries, loans granted from funds administered for third parties, other financial investments (traded banker’s acceptances, commercial paper, etc.) bad debts, unpaid and protested own bills. The aggregate is net of interest and repurchase agreements.
<b>LOCAL CLAIMS IN LOCAL CURRENCY</b>	The aggregate includes all the loans granted by the foreign units of Italian banks to local customers in the currency of the country in which the unit is located. The methods of calculation are similar to those used for “International claims” (see above).
<b>MATCHED LOANS</b>	classification used by the Central Credit Register for credit transactions with a form of predetermined redemption, such as loans granted to make receivables from third parties immediately available to customers.
<b>MEDIUM AND LONG-TERM LOANS</b>	loans (excluding interest, repos, bad debts, unpaid and protested own bills, and export credits) with an original maturity of more than 18 months.
<b>MULTIPLE BANK BORROWING: NUMBER OF FACILITIES</b>	borrowing by a single customer from two or more intermediaries as revealed by the returns sent to the Central Credit Register.

<b>MUNICIPALITIES SERVED BY BANKS</b>	Municipalities in which at least one bank branch is in operation.
<b>NEGATIVE CAPITAL ITEMS</b>	own shares or capital parts, prior-year losses carried forward, amounts due from shareholders for share instalments.
<b>NET ASSETS (COLLECTIVE ASSET MANAGEMENT)</b>	the difference between the value of the portfolio, the liquidity and the other assets managed by a collective investment undertaking and any debts and other liabilities the same may have.
<b>NET FUND-RAISING IN THE QUARTER (PORTFOLIO MANAGEMENT SERVICES)</b>	fund-raising/subscriptions in the reference period net of redemptions.
<b>NEW ADJUSTED BAD DEBTS</b>	the total loan exposure of persons who for the first time in the reference quarter meet one of the conditions for qualifying as an “adjusted bad debt”.
<b>NEW BAD DEBTS</b>	the amount of loans to persons reported to the Central Credit Register as bad debts for the first time in the reference period.
<b>NORTH-EAST ITALY</b>	comprises the following regions: Trentino Alto Adige, Veneto, Friuli-Venezia Giulia and Emilia Romagna.
<b>NORTH-WEST ITALY</b>	comprises the following regions: Piedmont, Valle d’Aosta, Liguria and Lombardy.
<b>OFFSHORE CENTRES</b>	financial centres in which the intermediation of funds raised and invested mainly in other countries takes place owing to favourable regulatory and/or tax treatment of banking and financial activities; e.g. the Cayman Islands, Singapore and Hong Kong.
<b>OVERSHOOT</b>	the positive difference between credit used, excluding bad debts, and credit granted. The item is calculated for each transaction reported by each intermediary to the Central Credit Register, with no offsetting between transactions that show unused margins or intermediaries that report the same customer.
<b>PARTICIPATING INTERESTS</b>	rights, whether or not represented by securities, with regard to the capital of other enterprises that, by creating a lasting link therewith, serve to promote the activity of the investor. Since 1 January 1994 they include shares acquired as investments of staff pension funds, previously included under “own securities”.
<b>PARTICIPATING INTERESTS IN NON-FINANCIAL CORPORATIONS: QUALIFIED HOLDINGS</b>	interests of 10% or more in the share capital or voting rights and interests that permit the owner to exercise an influence over the operation of the investee company.
<b>PAYABLES TO BI-ECB</b>	this item includes reverse repos with the Bank of Italy, it does not include discount transactions with the Bank of Italy.
<b>PERSONAL SECURITY PROVIDED BY CUSTOMERS</b>	personal guarantees issued by third parties to intermediaries in favour of their borrowers.
<b>PROPRIETARY TRADING</b>	buying and selling securities and financial derivatives for the intermediaries’ portfolio not held as a fixed asset.
<b>QUARTERLY DEFAULT RATES FOR LOAN FACILITIES (CREDIT USED)</b>	The default rate of loan facilities in a given quarter is the ratio whose denominator is the amount of credit used by all the borrowers covered by the Central Credit Register not classified as “adjusted bad debtors” (see above) at the end of the previous quarter and whose numerator is the amount of credit used by such borrowers who become “adjusted bad debtors” during the quarter in question. It should be noted that the denominator of the ratio, despite its referring to the end of the previous quarter, is conventionally shown with the date of the quarter in question (i.e. the same date as the numerator and the default rate). It should also be noted that if the numerator for a quarter is equal to zero, so that the default rate is also equal to zero, neither of these values is shown in the table; by contrast, the value of the denominator is always shown.
<b>RECEIVABLES FOR CONSUMER CREDIT AND THE ISSUE OR MANAGEMENT OF CREDIT CARDS</b>	Pursuant to Article 121 of the Consolidated Law on Banking, consumer credit is taken to mean the granting of credit in the course of a trade, business or profession in the form of deferred payment, a loan or other similar financial accommodation to a natural person acting for purposes outside his business, trade or profession (a consumer).
<b>RECEPTION OF ORDERS</b>	the activity of receiving and transmitting or executing orders to buy or sell securities or derivative instruments on behalf of customers.
<b>REDEMPTIONS IN THE QUARTER (PORTFOLIO MANAGEMENT SERVICES)</b>	the amount of liquid assets and securities (or the value of the units of collective investment undertakings) returned to customers in the reference period.

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persons that send in the returns from which the information published is drawn. The following classifications are adopted for banks: MAJOR CATEGORIES OF BANKS – the classification of banks into three groups based on type of fund-raising (short, medium and long-term), size (major and large, medium-sized, small and minor) and location of the registered office (the Centre and North or the South of Italy); SIZE CLASS OF BANKS – the classification of banks into five groups: major, large, medium-sized, small and minor. The present size classification of banks was carried out using centred 5-term weighted averages of quarterly total assets, by applying a weight of 1 to the last quarter of 2000 and 2001 and a weight of 2 to the intermediate quarters. The classes are defined as follows:

– major banks: average total assets of more than 45 billion euros; – large banks: average total assets of between 20 and 45 billion euros; – medium-sized banks: average total assets of between 7 and 20 billion euros; – small banks: average total assets of between 1 and 7 billion euros; – minor banks: average total assets of less than 1 billion euros.

As explained in the “Additional information” concerning the Statistical Bulletin II/2002, the statistics contained in the tables where banks are divided by size class have normally been reconstructed backwards for three years in order to ensure a longer series of homogeneous data. Where merged banks ceased to exist before 31 December 2001, the reconstruction involves their attribution to the size class of the absorbing bank; banks that ceased to exist for other reasons are classified on the basis of the last reports they submitted to the Bank of Italy. Before this method of classification by size was introduced, reference was made to an approximation of the total credit banks could grant to residents and non-residents using an aggregate that was very close to their total liabilities (see Supplemento al Bollettino Statistico, no. 32 of 16.6.1995).

INSTITUTIONAL CATEGORIES OF BANKS – the classification basically comprises the categories referred to in Legislative Decree 385 of 1 September 1993 (the 1993 Banking Law): banks established as società per azioni, cooperative banks, mutual banks, branches of foreign banks and central credit institutions. GEOGRAPHICAL COVERAGE OF BANKS – the classification refers to “banks raising mainly short-term funds” and is based on the extent of the distribution network; it comprises nationwide, interregional, regional, interprovincial and provincial banks (with the last category subdivided into local and non-local banks).

A detailed description of the classifications of banks by “institutional category” and “geographical coverage”, which have been in force since 1 January 1995, can be found in Supplemento al Bollettino Statistico, no. 32 of 16 June 1995. For the actual breakdown of the Italian banking system by “size”, see the “Glossario” section of the Bank of Italy’s 2001 Annual Report in Italian. It should also be noted that the classifications of banks by “size” and “geographical coverage” only change as the result of the creation of new banks or of mergers. Accordingly, pending a revision of the classifications, the fact that a bank passes a threshold value does not result in its being reclassified.

**RESIDENTS**

bank customers are classified as residents on the basis of the foreign exchange provisions in force.

**RESIDUAL MATURITY**

the interval between the observation date and the contractual maturity of individual transactions, taking account of any agreements modifying the terms of the original contract (conversions, restructurings, rollovers, etc.).

**REVOCABLE LOANS**

classification used by the Central Credit Register for overdrafts.

**SECURITIES**

securities in general and documents representing securities. The item comprises debt securities and equity securities, including certificates of deposit and savings certificates but excluding interbank certificates of deposit.

**SECURITIES HELD FOR CUSTODY AND ADMINISTRATION (NOMINAL VALUE)**

total of securities owned by customers deposited with an intermediary that undertakes, under a contract, to provide for their safekeeping, the cashing of coupons, the withdrawal and delivery of certificates, and the implementation of splits and reverse splits, etc..

**SECURITIES ON DEPOSIT (NOMINAL VALUE)**

the total value of securities, owned by customers, held on deposit with an intermediary under an agreement for their safekeeping or safekeeping and administration or a portfolio management mandate. Includes securities (other than cheques) held as security deposits for other services and as collateral for credit transactions.

**SECURITIES UNDER MANAGEMENT (NOMINAL VALUE)**

total of securities owned by customers deposited with an intermediary that undertakes, under a contract, to provide for their management.

**SOUTHERN ITALY**

comprises the following regions: Abruzzo, Molise, Campania, Puglia, Basilicata and Calabria.

<b>SUBSCRIPTIONS IN THE QUARTER (COLLECTIVE ASSET MANAGEMENT)</b>	the value of the units of collective investment undertakings subscribed for by customers in the reference period.
<b>SUBSIDIZED LOANS</b>	transactions effected at interest rates below the prevailing market rates under statutory provisions that provide for the granting of interest subsidies and/or the use of central government funds or funds of other government bodies. The aggregate comprises subsidized loans in connection with the following items: the risk associated with the bill portfolio belonging to non-bank customers, current account assets, import and export trade credits, mortgage loans, advances not settled via current accounts, performing loans granted from funds administered for third parties, and the credit implicit in financial leasing contracts.
<b>SUBSTANDARD LOANS</b>	secured and unsecured loans to customers suffering from temporary difficulties that are likely to be overcome in a reasonably short time.
<b>SUNDRY PROVISIONS FOR LOSSES AND CHARGES</b>	comprises provisions for the writedown of tax credits, the tax provision and other earmarked provisions.
<b>TERM LOANS</b>	classification used by the Central Credit Register for credit transactions with a contractual term and no form of predetermined redemption.
<b>TOTAL CREDIT GRANTED (SIZE CLASSES)</b>	the sum of the loan facilities granted to each borrower by all the intermediaries reporting to the Central Credit Register.
<b>TOTAL CREDIT USED (SIZE CLASSES)</b>	the sum of the loan facilities disbursed to each borrower by all the intermediaries reporting to the Central Credit Register.
<b>UNDERWRITING</b>	Placement of securities the successful outcome of which is guaranteed by the intermediary. Includes transactions involving the intermediary's prior subscription to or outright purchase of the securities in question.
<b>UNUSED MARGIN</b>	positive difference between credit granted and credit used. The item is calculated for each transaction reported by each intermediary to the Central Credit Register, with no offsetting between transactions that show overshoots or intermediaries that report the same customer.
<b>USED MARGIN</b>	the amount of credit actually disbursed to a customer; in the case of "guarantees issued to customers", the amount of the guarantees actually granted.