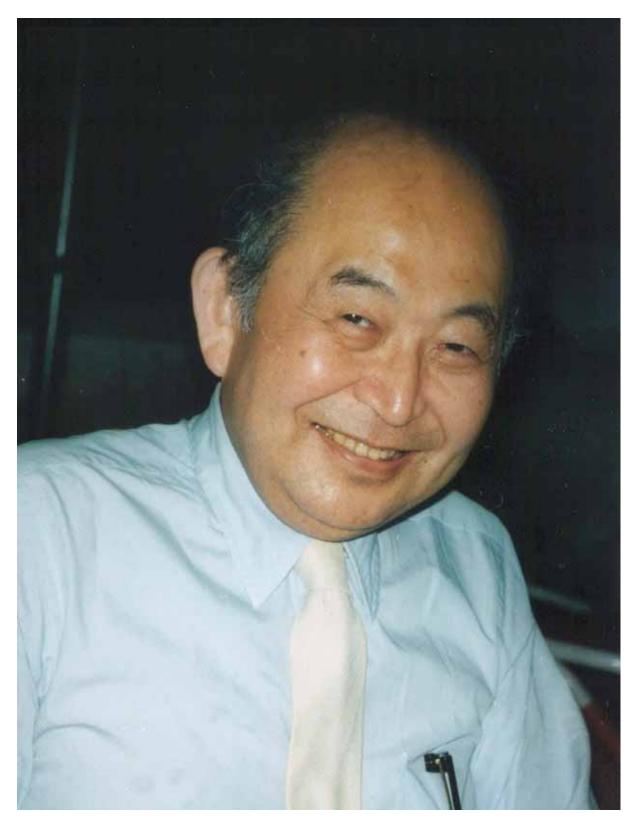
Albert Ando: A Bibliography of His Writings



Albert Ando, summer 1995. Photograph by Stefano Siviero.



Paolo Baffi Library

Albert Ando: A Bibliography of His Writings

Macroeconomics after the (financial) flood Conference in memory of Albert Ando (1929-2002)

Rome, 18 December 2012

edited by Rosanna Visca, Valentina Memoli and Clara Dall'Osso

We would like to thank the following libraries for their kind collaboration: Biblioteca CNR-IAC, Bari; Biblioteca del dipartimento di Scienze economiche, Alma Mater Studiorum - Università di Bologna, Bologna; Biblioteca della Fondazione Luigi Einaudi, Turin; Biblioteca della Fondazione Ugo La Malfa, Rome; Biblioteca di Giurisprudenza Lettere e Filosofia dell'Università di Milano, Milan; Biblioteca Federico Caffè del Dipartimento di Economia e diritto dell'Università degli Studi di Roma La Sapienza, Rome; Biblioteca dell'Università degli Studi di Roma La Sapienza, Rome; Biblioteca dell'Università degli Studi di Roma La Sapienza, Rome; Biblioteca degli Studi di Roma La Sapienza, Rome; Biblioteca LUISS - Guido Carli, Rome; Centre of Information and Library Services - University of Economics, Prague; Knowledge and Information Services - Bank of Canada, Ottawa; Library - Banco de España, Madrid; Library - The Brookings Institution, Washington; Library - Federal Reserve Bank of New York, New York; Public Information Office - NBER, Cambridge, MA; MIT Libraries and Institute Archives - Massachusettes Institute Technology, Cambridge, MA; Penn Libraries - Lippincott Library of the Wharton School, Philadelphia; Stanford University Library - Maastricht University, Maastricht.

Special thanks go to the Tokyo Representative Office of the Bank of Italy for its valuable help in retrieving Japanese bibliographical information and for its useful suggestions.

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Note to the reader

The work that follows is the fruit of a survey conducted in order to produce a systematic, analytical bibliography of Albert Ando's works spanning more than four decades. It is intended to give the participants at the *Macroeconomic after the (financial) flood. Conference in memory of Albert Ando (1929-2002)* a working instrument containing an overview of his intellectual legacy.

This work, which does not pretend to be exhaustive,¹ necessitated the imposition of some criteria. The organization and description of the material chosen conform to the guidelines set out below.

Guidelines

The sources

Albert Ando was an adviser to the Bank for two decades, from 1982 to 2002. The starting point of this survey was therefore the whole of the writings included in the collection of the Paolo Baffi Library at the Bank of Italy. This core body has been steadily supplemented by later works from other libraries, research centres and international organizations, listed in electronic catalogues and databases, or available directly online. Some works containing valuable sources of information for our research are mentioned in the note below.²

The works surveyed: selection criteria and bibliographical approach

This bibliography covers works that were published either in the press or online. Its approach is analytical: there are descriptions of monographs, articles in scholarly journals and encyclopaedia articles, essays published as part of collections, comments and remarks as discussant, articles, reviews of other authors' works, and volumes edited by Ando.

Identification of the works and style of references

The structure of this volume and the style of the references are adapted from those used to prepare *Tommaso Padoa-Schioppa: a preliminary bibliography of his writings*, Rome, Banca d'Italia, 2011 (http://www.bancaditalia.it/pubblicazioni/pubarbib/bibl_baffi/tommaso-padoa-schioppa-his-

¹ Here we list the works identified as at 12 December 2012.

² NBER, [*Curriculum vitae of Albert Ando*], <http://www.nber.org/vitae/vita060 htm>, (accessed December 2012); Charles Yuji Horioka, *Albert K. Ando (1929-2002)*, Empirical Analysis of Economic Institutions Discussion Paper, 78, 2005,<http://www2.e.u-tokyo.ac.jp/~seido/DP/p78_Horioka.pdf>, (accessed December 2012). In addition, we would like to mention Lawrence R. Klein (ed.), *Long-run Growth and Short-run Stabilization: Essays in Memory of Albert Ando*, Cheltenham-Northampton, MA, Edward Elgar, 2006 and Magnus Blomström [et al.] (eds.), *Structural Impediments to Growth in Japan*, Chicago-London, The University of Chicago Press, 2003.

writings.pdf) and *Bibliografia degli scritti di Paolo Baffi*, Rome, Banca d'Italia, 2012 (http://www.bancaditalia.it/pubblicazioni/pubarbib/quadbibPB/qbpb_1/quad_BPB_1.pdf).

Reprints and further editions under the same title in the same year have been indicated in the notes; those in subsequent years or under different titles have separate entries. A cross-referencing system makes it possible to link the bibliographical citations of the various editions, reprints and translations of each work.

The vast majority of the works is in English; nevertheless, some writings have been translated into Italian, Spanish and even Czech.³ An article from the periodical *Keizai bunseki* is in Japanese (see No. 90).

Organization and order

The works are in chronological order, grouped by year of publication. Each entry is numbered. Within each year, they are in alphabetical order by title, except for works edited and reviews by Ando, which are listed separately. For works written together with co-authors, the co-authors are cited immediately after the title. The names of the other authors are cited as they appear on the title page.

Indexes

The bibliography has two indexes:

- (i) by title. Alongside the title is the number identifying each separate entry. The index also specifies whether the work is an edited volume.
- (ii) by author's name of the reviewed works.

Rome, December 2012

Rosanna Visca

³ Poměrná stabilita rychlosti oběhu peněz a investiční násobitel, with Franco Modigliani, přeložil R. Dobruský, [Praha], Státní výzkumný ústav ekonomiky ve spotřebním průmyslu, [1965]. Czech edition of No. 32 of this bibliography.

Bibliography

"The redistributional effects of inflation", with George L. Bach, *Review of Economics and Statistics*, 39, 1, 1957, pp. 1-13.

2.

"Tests of the life cycle hypothesis of savings: comments and suggestions", with Franco Modigliani, *Bulletin of the Oxford University Institute of Statistics*, 19, 2, 1957, pp. 99-124.

1959

3.

A Contribution to the Theory of Economic Fluctuations and Growth, Massachusetts Institute of Technology, [Cambridge, MA], April 1959, unpublished.

On the title page: "Submitted to the Faculty of Graduate School of Industrial Administration, Carnegie Institute of Technology, in partial fulfillment of the requirements for the degree of Doctor of Philosophy."

4.

"Growth, fluctuations, and stability", with Franco Modigliani, *American Economic Review*, 49, 2, 1959, pp. 501-524.

Special issue Papers and Proceedings of the Seventy-first Annual Meeting of the American Economic Association. Chicago, Illinois, December 27-29, 1958. Published in Italian in the same year (No. 6).

5.

The 'Permanent Income' and the 'Life Cycle' Hypothesis of Saving Behavior: Comparison and Tests, with Franco Modigliani, Massachusetts Institute of Technology, Publications in Social Science Series, 52, [1959].

Paper presented at the conference on *Consumption and Saving*, held on 30-31 March 1959 at The Warton School of Finance and Commerce, University of Pennsylvania. Published in 1960 (No. 7) and, partially, in 1980 (No. 77).

6.

"Problemi scelti della teoria economica: sviluppo, fluttuazione e stabilità", with Franco Modigliani, *Rassegna della letteratura sui cicli economici*, 1, 1959, pp. [17-47].

Italian edition of No. 4.

1960

7.

"The 'permanent income' and the 'life cycle' hypothesis of saving behavior: comparison and tests", with Franco Modigliani, in Irwin Friend and Robert Jones (eds.), *Proceedings of the Conference on Consumption and Saving*, Vol. 2, [Philadelphia], University of Pennsylvania, 1960 (Study of Consumer Expenditures, Incomes and Savings), pp. 49-174.

Previously printed as a working paper (No. 5).

REVIEWS

8.

Review of Moses Abramovitz [et al.], *The Allocation of Economic Resources; Essays in Honor of Bernard Francis Haley*, Stanford, Stanford University Press, 1959, in *Journal of the American Statistical Association*, 55, 292, 1960, pp. 764-765.

1961

9.

"Aggregation of variables in dynamic systems", with Herbert A. Simon, *Econometrica*, 29, 2, 1961, pp. 111-138.

To quote from the footnote: "An earlier version of this paper was the result of the research undertaken in the Graduate School of Industrial Administration, Carnegie Institute of Technology, for the project *Planning and Control of Industrial Operations*, under contract with the Office of Naval Research and was circulated as O.N.R. Research Memorandum, No. 31, December, 1956. Reproduction of this manuscript in whole or in part is permitted for any purpose of the United States Government. Contract N ONR-7600 1, Project NR 047001. It was also read at the meetings of the Econometric Society, December, 1956." Reprinted in 1963 (No. 11) and in 2003 (No. 132). Published in Spanish in 1970 (No. 44).

1962

10.

"Two theorems on *ceteris paribus* in the analysis of dynamic systems", with Franklin M. Fisher, *American Political Science Review*, 56, 1, 1962, pp. 108-113.

Reprinted in 1963 (No. 18) and in 1971 (No. 50).

1963

11.

"Aggregation of variables in dynamic systems", with Herbert A. Simon, in Albert Ando, Franklin M. Fisher and Herbert A. Simon (eds.), *Essays on the Structure of Social Science Models*, Cambridge, MA, The MIT Press, 1963, pp. 64-106.

Reprint of No. 9.

12.

"Discussion", Journal of Finance, 18, 2, 1963, pp. 355-357.

Comment on Karl Brunner and Allan H. Meltzer's article "Predicting velocity: implications for theory and policy", in the same volume, pp. 319-354. The paper and Ando's discussion were presented at the joint meeting of the American Finance Association and the Econometric Society in Pittsburgh, 29 December 1962.

13.

"Introduction", in Albert Ando, Franklin M. Fisher and Herbert A. Simon (eds.), *Essays on the Structure of Social Science Models*, Cambridge, MA, The MIT Press, 1963, pp. 1-4.

"Lags in fiscal policy", with E. Cary Brown, in E. Cary Brown [et al.], *Stabilization Policies*, Englewood Cliffs, Prentice-Hall, 1963 (CMC Supporting Papers), pp. 97-163.

Contributors on the title page: E. Cary Brown, Robert M. Solow, Albert Ando, and John Kareken; Milton Friedman and David Meiselman; Lawrence E. Thompson; Arthur M. Okun; Merton H. Miller; Allan H. Meltzer; Oswald Brownlee and Alfred Conrad. Volume prepared for the Commission on Money and Credit as part of its research programme leading to the publication in June 1961 of its final report *Money and Credit: Their Influence on Jobs, Prices, and Growth*. Published in Italian in 1967 (No. 35).

15.

"Lags in fiscal and monetary policy: introduction and summary", with E. Cary Brown, Robert M. Solow and John Kareken, in E. Cary Brown [et al.], *Stabilization Policies*, Englewood Cliffs, Prentice-Hall, 1963 (CMC Supporting Papers), pp. 1-13.

Published in Italian in 1967 (No. 36). Partially reprinted in 1965 (No. 29) and in 1970 (No. 45 and No. 46).

16.

"The 'life cycle' hypothesis of saving: aggregate implications and tests", with Franco Modigliani, *American Economic Review*, 53, 1, Part 1, 1963, pp. 55-84.

Reprinted in 1965 (No. 30, with some changes), in 1968 (No. 40), in 1980 (No. 75) and in 2005 (No. 138). Partially reprinted, under the title *The Life-cycle Hypothesis*, in 1976 (No. 63).

17.

"Near-decomposability, partition and aggregation, and the relevance of stability discussions", with Franklin M. Fisher, *International Economic Review*, 4, 1, 1963, pp. 53-67.

Also published in Albert Ando, Franklin M. Fisher and Herbert A. Simon (eds.), *Essays on the Structure of Social Science Models*, Cambridge, MA, The MIT Press, 1963, pp. 92-106 (see No. 19).

18.

"Two theorems on *ceteris paribus* in the analysis of dynamic systems", with Franklin M. Fisher, in Albert Ando, Franklin M. Fisher and Herbert A. Simon (eds.), *Essays on the Structure of Social Science Models*, Cambridge, MA, The MIT Press, 1963, pp. 107-112.

Reprint of No. 10.

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19.

Essays on the Structure of Social Science Models, Cambridge, MA, The MIT Press, 1963, iv-172 p. Volume edited with Franklin M. Fisher and Herbert A. Simon.

1964

20.

Bayesian Analysis of Reduced Form Systems, with Gordon M. Kaufman, Massachusetts Institute of Technology, Alfred P. Sloan School of Management Working Paper, 98-64, 1964.

Bayesian Analysis of the Independent Multinormal Process: Neither Mean nor Precision Known, with Gordon M. Kaufman, Massachusetts Institute of Technology, Alfred P. Sloan School of Management Working Paper, 41-63, 1964.

On the title page: "Revised, September, 1964." Published in 1965 (No. 27) and in 2011 (No. 142).

22.

"An empirical model of the United States economic growth: an exploratory study in applied capital theory", in *Models of Income Determination: A Report of the National Bureau of Economic Research*, Princeton, Princeton University Press, 1964 (Conference on Research in Income and Wealth. Studies in Income and Wealth, 28), pp. 327-374.

The volume contains the papers presented at the conference on *Models of Income Determination* held at Chapel Hill, North Carolina, February 1962. Albert Ando's reply to the comment by Ralph W. Pfouts is on pp. 377-378.

23.

Evaluation of an Ad Hoc Procedure for Estimating Parameters of Some Linear Models, with Gordon M. Kaufman, Massachusetts Institute of Technology, Alfred P. Sloan School of Management Working Paper, 94-64, 1964.

Published, with some changes, in 1966 (No. 34) and in 2010 (No. 141).

24.

Extended Natural Conjugate Distributions for the Multinormal Process, with Gordon M. Kaufman, Massachusetts Institute of Technology, Alfred P. Sloan School of Management Working Paper, 80-64, 1964.

On the title page: "First draft." Published in 2011 (No. 143).

25.

"The 'life cycle' hypothesis of saving: a correction", with Franco Modigliani, *American Economic Review*, 54, 2, Part 1, 1964, pp. 111-113.

26.

The Relative Stability of Monetary Velocity and the Investment Multiplier, with Franco Modigliani, Massachusetts Institute of Technology, Alfred P. Sloan School of Management Working Paper, 66-64, 1964.

Published, with some changes, in 1965 (No. 32), in 1990 (No. 103) and in 2011 (No. 144).

1965

27.

"Bayesian analysis of the independent multinormal process: neither mean nor precision known", with Gordon M. Kaufman, *Journal of the American Statistical Association*, 60, 309, 1965, pp. 347-358.

Previously printed as a working paper (No. 21).

"Government revenues and expenditures", with E. Cary Brown and Earl W. Adams Jr., in James S. Duesenberry [et al.] (eds.), *The Brookings Quarterly Econometric Model of the United States*, Chicago, Rand McNally and Amsterdam, North-Holland, 1965, pp. 531-585.

29.

"Lags in fiscal policy: a summary", with E. Cary Brown, in Warren L. Smith and Ronald L. Teigen (eds.), *Readings in Money, National Income, and Stabilization Policy*, Homewood, Richard D. Irwin, 1965 (The Irwin Series in Economics), pp. 308-312.

Partial reprint of No. 15 (pp. 7-13).

30.

"The 'life cycle' hypothesis of saving: aggregate implications and tests", with Franco Modigliani, in Robert Aaron Gordon and Lawrence R. Klein (eds.), *Readings in Business Cycles: Selected by a Committee of the American Economic Association*, Homewood, published for the Association by Richard D. Irwin, 1965 (The Series of Republished Articles on Economics, 10), pp. 398-426.

Reprint, with some changes, of No. 16.

31.

"Rejoinder", with Franco Modigliani, American Economic Review, 55, 4, 1965, pp. 786-790.

Rejoinder to Milton Friedman and David Meiselman's comment on "The relative stability of monetary velocity and the investment multiplier" (No. 32). The comment is published in the same volume, under the title "Reply to Ando and Modigliani and to DePrano and Mayer", pp. 753-785. Reprinted in 1990 (No. 102).

32.

"The relative stability of monetary velocity and the investment multiplier", with Franco Modigliani, *American Economic Review*, 55, 4, 1965, pp. 693-728.

Previously printed as a working paper (No. 26).

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33.

Review of H.A. John Green, *Aggregation in Economic Analysis: An Introductory Survey*, Princeton, Princeton University Press, in *American Economic Review*, 55, 1, 1965, pp. 228-230.

1966

34.

"Evaluation of an ad hoc procedure for estimating parameters of some linear models", with Gordon M. Kaufman, *Review of Economics and Statistics*, 48, 3, 1966, pp. 334-340.

Previously printed as a working paper (No. 23).

"Ritardi della politica fiscale", with E. Cary Brown, in *Sviluppo economico e stabilità negli Stati Uniti d'America*, Milano, Cassa di Risparmio delle Provincie Lombarde, 1967 (Collana internazionale di saggi monetari creditizi e bancari, 10), pp. 501-579.

Italian edition of No. 14.

36.

"I ritardi della politica fiscale e della politica monetaria: introduzione e sintesi", with E. Cary Brown, Robert M. Solow and John Kareken, in *Sviluppo economico e stabilità negli Stati Uniti d'America*, Milano, Cassa di Risparmio delle Provincie Lombarde, 1967 (Collana internazionale di saggi monetari creditizi e bancari, 10), pp. 381-400.

Italian edition of No. 15.

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37.

Review of Bjorn Thalberg, A Trade Cycle Analysis: Extensions of the Goodwin Model, Lund, Studentlitteratur, 1966, in American Economic Review, 57, 1, 1967, pp. 266-267.

1968

38.

"An econometric model for evaluating stabilization policies", with Stephen M. Goldfeld, in Albert Ando, E. Cary Brown and Ann F. Friedlaender (eds.), *Studies in Economic Stabilization*, Washington, The Brookings Institution, 1968 (Studies of Government Finance), pp. 215-287.

39.

"Introduction", with E. Cary Brown, in Albert Ando, E. Cary Brown and Ann F. Friedlaender (eds.), *Studies in Economic Stabilization*, Washington, The Brookings Institution, 1968 (Studies of Government Finance), pp. 1-4.

40.

"The 'life cycle' hypothesis of saving: aggregate implications and tests", with Franco Modigliani, in Arnold Zellner (ed.), *Readings in Economic Statistics and Econometrics*, Boston, Little, Brown and Company, 1968, pp. 290-319.

Reprint of No. 16.

41.

"Personal income taxes and consumption following the 1964 tax reduction", with E. Cary Brown, in Albert Ando, E. Cary Brown and Ann F. Friedlaender (eds.), *Studies in Economic Stabilization*, Washington, The Brookings Institution, 1968 (Studies of Government Finance), pp. 117-137.

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42.

Studies in Economic Stabilization, Washington, The Brookings Institution, 1968 (Studies of Government Finance), xvi-299 p.

Volume edited with E. Cary Brown and Ann F. Friedlaender.

1969

43.

"Econometric analysis of stabilization policies", with Franco Modigliani, *American Economic Review*, 59, 2, 1969, pp. 296-314.

Special issue Papers and Proceedings of the Eighty-first Annual Meeting of the American Economic Association. Chicago, Illinois, December 28-30, 1968.

1970

44.

"Agregación de variables en los sistemas dinámicos", with H.A. Simon, in Juan Hortalá Arau and Luis Barbé Durán (eds.), *Lecturas sobre agregación económica*, Barcelona, Ariel, 1970, pp. 339-369.

Spanish edition of No. 9.

45.

"Lags in fiscal policy: a summary", with Edgar C. Brown, in Norman F. Keiser (ed.), *Readings in Macroeconomics. Theory, Evidence, and Policy*, Englewood Cliffs, Prentice-Hall, 1970, pp. 412-416.

Partial reprint of No. 15 (pp. 2, 7-13). Published in Spanish in 1971 (No. 49).

46.

"Lags in fiscal policy: a summary", with Edgar C. Brown, in Warren L. Smith and Ronald L. Teigen (eds.), *Readings in Money, National Income, and Stabilization Policy*, Homewood, Richard D. Irwin, revised edition, 1970 (The Irwin Series in Economics), pp. 358-363.

Partial reprint of No. 15 (pp. 7-13).

1971

47.

"On a problem of aggregation", International Economic Review, 12, 2, 1971, pp. 306-311.

48.

On the Role of Expectations of Price Changes and Technological Change in an Investment Function, with Franco Modigliani, Robert Rasche and Stephen J. Turnovsky, Center Operations Research and Econometrics-Université Catholique de Louvain, CORE Discussion Papers, 7112, 1971.

49.

"Retrasos en la política fiscal: un resumen", with E. Cary Brown, in Francisco Domínguez del Brío (ed.), *La política fiscal en acción: selección de lecturas sobre política fiscal moderna*, [Madrid], Instituto de Estudios Fiscales, [1971], p. 305-316.

Spanish edition of No. 45. Reprinted in 1973 (No. 53).

"Two theorems on *ceteris paribus* in the analysis of dynamic systems", with Franklin M. Fisher, in H.M. Blalock Jr. (ed.), *Causal Models in the Social Sciences*, Chicago, Aldine-Atherton, 1971 (Methodological Perspectives), pp. 190-199.

Reprint of No. 10.

51.

Variable Listing of the MIT-PENN-SSRC Econometric Model of the United States, with Robert Rasche, 1971, [109] p.

1972

52.

"Equations and definitions of variables for the FRB-MIT-Penn econometric model, November, 1969", with Franco Modigliani and Robert Rasche, in Bert G. Hickman (ed.), *Econometric Models of Cyclical Behavior*, Vol. 1, National Bureau of Economic Research, distributed by Columbia University Press, New York-London, 1972 (Conference on Research in Income and Wealth. Studies in Income and Wealth, 36), pp. 543-598.

Appendix to part one *Business-cycle Simulations*. The volume contains the paper presented at the conference on *Econometric Models of Cyclical Behavior* held at Harvard University, 14-15 November 1969, under the joint sponsorship of the Social Science Research Committee on Economic Stability and the NBER Conference on research in income and wealth.

53.

"Retrasos en la política fiscal: un resumen", with E. Cary Brown, in Francisco Domínguez del Brío (ed.), *La política fiscal en acción: selección de lecturas sobre política fiscal moderna. 2^a edición ampliada*, [Madrid], Instituto de Estudios Fiscales, [1973], p. 309-322.

Contributors on the title page: Albert Ando, Cary E. Brown, Gerhard Colm, Council of Economic Advisers (US), Francisco Domínguez del Brío, Enrique Fuentes Quintana, John M. Keynes, Richard A. Musgrave, Paul A. Samuelson, James Tobin. Reprint of No. 49.

1974

54.

"Introduction", with Richard Herring and Richard Marston, in Albert Ando, Richard Herring and Richard Marston (eds.), *International Aspects of Stabilization Policies*, [Boston], Federal Reserve Bank of Boston, [1974], (Conference Series, 12), pp. 11-26.

55.

"On the role of expectations of price and technological change in an investment function", with Franco Modigliani, Robert Rasche and Stephen J. Turnovsky, *International Economic Review*, 15, 2, 1974, pp. 384-414.

Reprinted in 1976 (No. 65) and in 1980 (No. 76).

"Some aspects of stabilization policies, the monetarist controversy, and the MPS model", *International Economic Review*, 15, 3, 1974, pp. 541-571.

Reprinted in 1976 (No. 66).

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57.

International Aspects of Stabilization Policies, [Boston], Federal Reserve Bank of Boston, [1974], (Conference series, 12), 446 p.

Volume edited with Richard Herring and Richard Marston. The volume contains the proceedings of the conference held at Williamstown, Massachusetts, 10-12 June 1974.

1975

58.

"Appendix: demand for money in a general portfolio model in the presence of an asset that dominates money", with Karl Shell, in Gary Fromm and Lawrence R. Klein (eds.), *The Brookings Model: Perspective and Recent Developments*, Amsterdam-Oxford, North-Holland and New York, American Elsevier, 1975, pp. 560-563.

59.

On the Application of Optimal Control to a Large Scale Econometric Model, with Alfred Norman and Carl Palash, Federal Reserve Bank of New York, Research Paper, 7517, 1975.

To quote from the footnote: "This paper is being circulated for purposes of discussion and comment only. The contents should be regarded as preliminary and not for citation or quotation without permission of the author." Revised edition in 1976 (No. 64) and in 1978 (No. 70).

60.

"Some reflections on describing structures of financial sectors", with Franco Modigliani, in Gary Fromm and Lawrence R. Klein (eds.), *The Brookings Model: Perspective and Recent Developments*, Amsterdam-Oxford, North-Holland and New York, American Elsevier, 1975, pp. 524-560.

61.

"Tax cut: why it must be quick and big", with Lawrence R. Klein [et al.], *New York Times*, 26 February 1975.

Letter, dated 20 February 1975, published in the column Letters to the Editor. Reprinted in 1979 (No. 73).

1976

62.

"Impacts of fiscal actions on aggregate income and the monetarist controversy: theory and evidence", with Franco Modigliani and the assistance of J. Giangrande, in Jerome L. Stein (ed.), *Monetarism*,

Amsterdam-New York-Oxford, North-Holland, 1976 (Studies in Monetary Economics, 1), pp. 17-42.

Reprinted in 1980 (No. 74).

63.

"The life-cycle hypothesis", with Franco Modigliani, in M.J.C. Surrey (ed.), *Macroeconomic Themes: Edited Readings in Macroeconomics with Commentaries*, London, Oxford University Press, 1976, pp. 88-94.

Partial reprint of No. 16.

64.

On the Application of Optimal Control to Large Scale Econometric Models, with Alfred Norman and Carl Palash, Federal Reserve Bank of New York, Research Paper, 7517, 1976.

Revised version of No. 59.

65.

"On the role of expectations of price and technological change in an investment function", with F. Modigliani, Robert Rasche and Stephen J. Turnovsky, in Lawrence R. Klein and Edwin Burmeister (eds.), *Econometric Model Performance: Comparative Simulation Studies of the U.S. Economy*, [Philadelphia], University of Pennsylvania Press, 1976, pp. 126-156.

Reprint of No. 55.

66.

"Some aspects of stabilization policies, the monetarist controversy, and the MPS model", in Lawrence R. Klein and Edwin Burmeister (eds.), *Econometric Model Performance: Comparative Simulation Studies of the U.S. Economy*, [Philadelphia], University of Pennsylvania Press, 1976, pp. 157-187.

Reprint of No. 56.

67.

"Some stabilization problems of 1971-75, with an application of optimal control algorithms", with Carl Palash, *American Economic Review*, 66, 2, 1976, pp. 346-348.

To quote from the footnote: "This is a summary of a longer paper on the same subject which is scheduled to appear in *Frontiers of Quantitative Economics*, Vol. III, edited by Michael Intriligator, North-Holland Publishing Co., Amsterdam 1976, where data and analytical results that support statements made here are presented." See No. 69.

1977

68.

"A comment", in *New Methods in Business Cycle Research: Proceedings from a Conference*, Minneapolis, Federal Reserve Bank of Minneapolis, 1977, pp. 209-212.

Comment on the papers presented at the conference on New Methods in Business Cycle Research, 13-14 November 1975.

"Some stabilization problems of 1971-75, with an application of optimal control algorithms", with Carl Palash, in Michael D. Intriligator (ed.), *Frontiers of Quantitative Economics: Papers Invited for the Presentation at the Econometric Society Third World Congress, Toronto, 1975*, Vol. 3b, Amsterdam-New York-Oxford, North-Holland, 1977 (Contributions to Economic Analysis, 106), pp. 783-804.

To quote from the footnote: "Ando was asked to replace someone else on the panel on the role of econometric models in evaluation of stabilization policies at the World Congress of the Econometric Society at Toronto, Canada, in August, 1975, only a few days before the panel was to meet, and he did not had time to prepare an adeguate paper for the panel. The paper printed here was then under preparation, and it was subsequently presented orally at the meetings of the American Economic Association at Dallas, Texas, in December, 1975. Since the content of this paper has bearing on the topic discussed at the Toronto panel, we have requested the editor of this volume to accept this paper in place of a summary of Ando's oral discussion at the Toronto panel." See No. 67.

1978

70.

"On the application of optimal control to large scale econometric models", with Alfred Norman and Carl Palash, in A. Bensoussan, P.R. Kleindorfer and Ch.S. Tapiero (eds.), *Applied Optimal Control*, Amsterdam-New York-Oxford, North-Holland, 1978 (TIMS Studies in Management Sciences, 9), pp. 147-170.

Revised version of No. 59.

1979

71.

"Financial sector model building and their inclusion in econometric models of national economies", in *Modèles monétaires et financiers: VI^e Colloque international d'économétrie appliquée*, Vol. 1, [s.l.], Association d'Econométrie Appliquée, Roma, Banca d'Italia, [Nanterre], Groupe d'Analyse Macroéconomique Appliquée, 1979, pp. 1-32.

To quote from the footnote: "This is a preliminary draft of a paper meant to be a personal reflection on diverse sets of literature, making it very time-consuming to assemble and to select an appropriate bibliography. I was unable to complete this task in time, but it will be added to the future revision of this paper." Conference held in Rome, 7-10 February 1979. English parallel title of the conference proceedings *Monetary and Financial Models: VIth International Conference of Applied Econometrics.*

72.

"On the contributions of Herbert A. Simon to economics", *Scandinavian Journal of Economics*, 81, 1, 1979, pp. 83-93.

Reprinted in 2001 (No. 128).

73.

"Tax cut: why it must be quick and big", with Lawrence R. Klein [et al.], in Robert L. Moore (ed.), *Economic Principles in Action*, Englewood Cliffs, Prentice-Hall, 1979, p. 30.

Reprint of No. 61.

"Impacts of fiscal actions on aggregate income and the monetarist controversy: theory and evidence", with Franco Modigliani and the assistance of J. Giangrande, in Andrew Abel (ed.), *The Collected Papers of Franco Modigliani. Vol. 1: Essays in Macroeconomics*, Cambridge, MA-London, The MIT Press, 1980, pp. 142-167.

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