



BANCA D'ITALIA
EUROSISTEMA

Post Crisis Financial Regulation: Experiences from the Two Sides of the Atlantic

A Workshop hosted by the Federal Reserve Bank of New York and Banca d'Italia

November 30, 2018

Program

- 8:30am Registration and coffee
- 9:00am Welcoming remarks
Beverly Hirtle, Executive Vice President and Research Director, Federal Reserve Bank of New York
- 9:10am Keynote address
Valeria Sannucci, Deputy Governor of the Banca d'Italia
- (A) First Session: Regulatory Reforms and Market Funding/Liquidity**
- 9:30am Chair: **Joao Santos**, Federal Reserve Bank of New York
- Liquidity transformation and financial stability: evidence from the cash management of open-end Italian mutual funds*
Nicola Branzoli, Banca d'Italia (with G. Guazzarotti)
- Liquidity regulation and financial intermediaries*
Marco Macchiavelli, Federal Reserve Board (with L. Pettit)
- Discussant*
Gabriele La Spada, Federal Reserve Bank of New York
- 10:30am *Coffee Break*
- (B) Second Session: Regulatory Reforms and Bank Funding**
- 11:00am Chair: **Giovanni Majnoni d'Intignano**, Banca d'Italia
- Banks' maturity transformation: risk, reward, and policy*
Pierluigi Bologna, Banca d'Italia
- Bank capital in the short and in the long run*
Caterina Mendicino, European Central Bank (with K. Nikolov, J. Suarez, D. Supera)
- Discussant*
Matthew Plosser, Federal Reserve Bank of New York



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(C) Panel Discussion: Financial stability and regulation: open issues and main challenges ahead

12:00pm Chair: **Patricia Mosser**, Columbia University SIPA

Panelists:

Anna Ilyina, IMF

Enrique Mendoza, University of Pennsylvania

Katherine Tilghman Hill, Federal Reserve Bank of New York

Silvia Vori, Banca d'Italia

1:00pm Workshop concludes

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