

## Understanding the roots of productivity dynamics

Bank of Italy, Rome

December 19 & 20, 2016

### Monday, December 19

- 13:00 – 14:00 Welcome and registration
- 14:00 – 14:20 **Opening remarks** by **Salvatore Rossi** (Bank of Italy, Senior Deputy Governor)
- 14:20 – 15:20 **Keynote lecture: Jan De Loecker** (Princeton), **“Firm Performance in a Global Market”**
- Session 1: Misallocation\**  
Chair: **Mark Roberts** (Penn State University)
- 15:20 – 16:00 **A tale of Two Sectors: Why is Misallocation Higher in Services Than in Manufacturing?**  
**Daniel Dias** (Board of Governors of the Federal Reserve), **Carlos Marques** (Banco de Portugal), **Christine Richmond** (IMF)
- 16:00 – 16:20 *Coffee Break*
- 16:20 – 17:00 **Labour Reallocation and Productivity Dynamics: Financial Causes, Real Consequences**  
**Enisse Kharroubi** (Bank for International Settlement), **Christian Upper** (Bank for International Settlements), **Claudio Borio** (Bank for International Settlements), **Fabrizio Zampolli** (Bank for International Settlements)
- 17:00 – 17:40 **The Empirical Distribution of Allocative Distortions**  
**Francesco Manaresi** (Bank of Italy), **Simone Lenzu** (University of Chicago).
- 17:40 – 18:20 **Do Firms Mitigate or Magnify Capital Misallocation? Evidence from Plant-Level Data**  
**Matthias Kehrig** (University of Mannheim), **Nicolas Vincent** (Institute of Applied Economics HEC Montreal)
- 20:00 *Conference dinner (restricted to speakers and organizing committee)*

\* Presentations should last no more than 30 minutes to allow discussion from the floor. In bold the paper presenters.

## Tuesday, December 20

- 9:00 – 10:00      **Keynote lecture: Gianmarco Ottaviano** (London School of Economics, CEPR, University of Bologna), **“Product Mix and Firm Productivity Response to Trade Competition”**
- Session 2: Cost, demand and productivity\**  
Chair: **Matteo Bugamelli** (Bank of Italy)
- 10:00 – 10:40      **Demand, Supply and Mark-ups: Using Microdata to Disentangle Unobservables**  
**Carlos Santos** (Nova SBE), Luis Costa (ISEG - Lisbon School of Economics & Management, University of Lisbon and UECE), Paulo Brito (University of Lisbon).
- 10:40 – 11:20      **Cost and Product Advantages: A Firm-level Model for the Chinese Exports and Industry Growth**  
**Jordi Jaumandreu** (Boston University), Heng Yin (Renmin University).
- 11:20 – 11:40      *Coffee Break*
- 11:40 – 12:20      **Dressing-Up: International Buyers and Exporters Performance in the Bangladeshi RMG Sector**  
**Rocco Macchiavello** (Warwick University).
- 12:20 – 13:00      **The Employment and Productivity Effects of Short-Time Work in Germany**  
**Immo Schott** (University of Montréal), Russell Cooper (Penn State University), Moritz Meyer (European University Institute)
- 13:00 – 14:10      *Lunch*
- Session 3: Determinants of productivity\**  
Chair: **Francesca Lotti** (Bank of Italy)
- 14:10 – 14:50      **Making Do with What You Have: Conflict, Input Misallocation and Firm Performance**  
**Michele di Maio** (University of Naples Parthenope), Francesco Amodio (McGill University)
- 14:50 – 15:30      **Tax Evasion, Firm Dynamics and Growth**  
**Emmanuele Bobbio** (Bank of Italy)
- 15:30 – 15:50      *Coffee Break*
- 15:50 – 16:30      **R&D Dynamics and Its Impact on Productivity and Export Demand in Swedish Manufacturing**  
**Florin Maican** (KU Leuven and University of Gothenburg), Matilda Orth (Research Institute of Industrial Economics IFN, Stockholm), Mark Roberts (Pennsylvania State University), Van Anh Vuong (University of Cologne)
- 16:30 – 17:10      **Firm Size, Technology Adoption, and Aggregate Productivity**  
**Tom Schmitz** (Bocconi University), Fabiano Schivardi (Bocconi University)

Scientific committee: Matteo Bugamelli (Bank of Italy), Francesca Lotti (Bank of Italy), Mark Roberts (Penn State University), Fabiano Schivardi (Bocconi University), John Van Reenen (MIT)

Local organizing committee: Alessandra Piccinini & Marco Romani (Bank of Italy)