

Comunicato Stampa

DIFFUSO A CURA DEL SERVIZIO SEGRETERIA PARTICOLARE DEL DIRETTORIO E COMUNICAZIONE

Rome, 13 november 2017

The Bank of Italy, in its Decision of 26th October 2017, removed the operational block and dismissed the *ex officio* procedure to close the Italian branch of EFG Bank (Luxembourg), formerly BSI Europe. The proceedings were launched on 26 April 2017 (<http://www.bancaditalia.it/media/comunicati/documenti/2017-01/20170505-cs.pdf>) pursuant to Article 79 (4) of the Consolidated Banking Law.

The Bank of Italy adopted this measure considering the remedial action put in place and planned by the new shareholder to prevent the AML risk after the merge of BSI Europe in EFG Bank (Luxembourg).