



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

14 January 2020

## Consolidated financial statement of the Eurosystem as at 10 January 2020

In the week ending 10 January 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 5.5 billion to EUR 290.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 14 billion to EUR 374.7 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 31.2 billion to EUR 3,187.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 January 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.8 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 264.5 billion	+EUR 1.0 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 28.4 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 185.7 billion	+EUR 1.3 billion	-
Public sector purchase programme	EUR 2,105.9 billion	+EUR 8.6 billion	-EUR 5.7 billion
Securities Markets Programme	EUR 47.9 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



**Weekly consolidated financial statement of the Eurosystem as at 10 January 2020**  
(in EUR millions)

Assets	Balance as at 10 January 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 10 January 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470.744	1	1 Banknotes in circulation	1.279.991	-9.144
2 Claims on non-euro area residents denominated in foreign currency	344.183	-3.158	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.907.557	40.310
2.1 Receivables from the IMF	80.527	0	2.1 Current accounts (covering the minimum reserve system)	1.664.985	26.667
2.2 Balances with banks and security investments, external loans and other external assets	263.656	-3.158	2.2 Deposit facility	242.572	13.643
3 Claims on euro area residents denominated in foreign currency	19.468	-1.982	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16.714	-382	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16.714	-382	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.018	-521
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	617.314	-342	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.104	-364	5 Liabilities to other euro area residents denominated in euro	318.865	6.332
5.2 Longer-term refinancing operations	616.176	-12	5.1 General government	187.991	7.109
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	130.874	-777
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	222.804	-42.981
5.5 Marginal lending facility	35	34	7 Liabilities to euro area residents denominated in foreign currency	8.323	326
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7.396	18
6 Other claims on euro area credit institutions denominated in euro	25.104	2.624	8.1 Deposits, balances and other liabilities	7.396	18
7 Securities of euro area residents denominated in euro	2.850.712	3.990	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.636.985	5.099	9 Counterpart of special drawing rights allocated by the IMF	57.371	0
7.2 Other securities	213.726	-1.108	10 Other liabilities	274.540	-2.667
8 General government debt denominated in euro	23.380	0	11 Revaluation accounts	466.634	-6
9 Other assets	288.153	-9.015	12 Capital and reserves	107.275	67
<b>Total assets</b>	<b>4.655.772</b>	<b>-8.265</b>	<b>Total liabilities</b>	<b>4.655.772</b>	<b>-8.265</b>

Totals / sub-totals may not add up, due to rounding.