

# PRESS RELEASE

6 November 2018

## Consolidated financial statement of the Eurosystem as at 2 November 2018

In the week ending 2 November 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.3 billion to EUR 267.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 25.1 billion to EUR 116.7 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 58.7 billion to EUR 3,251.1 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 2 November 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 261.0 billion	+EUR 0.6 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 27.3 billion	+EUR 0.4 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 174.2 billion	+EUR 0.7 billion	-
Public sector purchase programme	EUR 2,086.0 billion	+EUR 5.5 billion	-EUR 6.9 billion
Securities Markets Programme	EUR 73.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 2 November 2018

(EUR millions)

Assets	Balance as at 2 November 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 2 November 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355.454	0	1 Banknotes in circulation	1.200.661	5.259
2 Claims on non-euro area residents denominated in foreign currency	318.742	77	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.050.681	53.588
2.1 Receivables from the IMF	74.876	1.083	2.1 Current accounts (covering the minimum reserve system)	1.433.020	27.558
2.2 Balances with banks and security investments, external loans and other external assets	243.865	-1.006	2.2 Deposit facility	617.415	25.890
3 Claims on euro area residents denominated in foreign currency	20.227	817	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.105	-391	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.105	-391	2.5 Deposits related to margin calls	245	140
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.821	-1.516
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	734.316	894	4 Debt certificates issued	0	0
5.1 Main refinancing operations	8.007	324	5 Liabilities to other euro area residents denominated in euro	342.604	-70.204
5.2 Longer-term refinancing operations	726.183	693	5.1 General government	217.907	-70.333
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	124.697	129
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	269.634	6.199
5.5 Marginal lending facility	125	-123	7 Liabilities to euro area residents denominated in foreign currency	5.179	-285
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9.994	-87
6 Other claims on euro area credit institutions denominated in euro	26.913	-3.848	8.1 Deposits, balances and other liabilities	9.994	-87
7 Securities of euro area residents denominated in euro	2.878.662	-1.091	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.629.858	-105	9 Counterpart of special drawing rights allocated by the IMF	56.036	0
7.2 Other securities	248.804	-986	10 Other liabilities	235.858	4.417
8 General government debt denominated in euro	24.438	0	11 Revaluation accounts	342.276	0
9 Other assets	244.307	913	12 Capital and reserves	104.419	0
<b>Total assets</b>	<b>4.622.163</b>	<b>-2.629</b>	<b>Total liabilities</b>	<b>4.622.163</b>	<b>-2.629</b>

Totals / sub-totals may not add up, due to rounding.