



PRESS RELEASE

16 October 2018

Consolidated financial statement of the Eurosystem as at 12 October 2018

In the week ending 12 October 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 266 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 13.2 billion to EUR 78.1 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 9.9 billion to EUR 3,299.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 October 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 260.3 billion	+EUR 0.7 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 27.1 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 171.8 billion	+EUR 0.8 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,083.7 billion	+EUR 6.6 billion	-EUR 5.2 billion
Securities Markets Programme	EUR 74.5 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Consolidated weekly financial statement of the Eurosystem as at 12 October 2018

(EUR millions)

Assets	Balance as at 12 October 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 12 October 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355.453	0	1 Banknotes in circulation	1.195.679	-736
2 Claims on non-euro area residents denominated in foreign currency	320.692	692	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.033.660	10.604
2.1 Receivables from the IMF	73.806	0	2.1 Current accounts (covering the minimum reserve system)	1.378.925	-2.662
2.2 Balances with banks and security investments, external loans and other external assets	246.886	692	2.2 Deposit facility	654.703	13.332
3 Claims on euro area residents denominated in foreign currency	18.214	-268	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.357	1.698	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.357	1.698	2.5 Deposits related to margin calls	31	-67
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.998	553
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	732.842	41	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7.302	61	5 Liabilities to other euro area residents denominated in euro	383.324	-2.833
5.2 Longer-term refinancing operations	725.490	0	5.1 General government	261.688	-3.671
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	121.635	838
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	255.915	-776
5.5 Marginal lending facility	50	-20	7 Liabilities to euro area residents denominated in foreign currency	5.360	640
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.509	-309
6 Other claims on euro area credit institutions denominated in euro	29.649	1.277	8.1 Deposits, balances and other liabilities	11.509	-309
7 Securities of euro area residents denominated in euro	2.879.540	2.070	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.625.893	2.664	9 Counterpart of special drawing rights allocated by the IMF	56.036	0
7.2 Other securities	253.647	-593	10 Other liabilities	237.718	705
8 General government debt denominated in euro	24.438	0	11 Revaluation accounts	342.276	0
9 Other assets	252.707	2.337	12 Capital and reserves	104.419	0
Total assets	4.632.893	7.848	Total liabilities	4.632.893	7.848

Totals / sub-totals may not add up, due to rounding.