

# PRESS RELEASE

24 July 2018

## Consolidated financial statement of the Eurosystem as at 20 July 2018

In the week ending 20 July 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 263.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 35.7 billion to EUR 111.4 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 61.2 billion to EUR 3,118.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 20 July 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.1 billion	-	-
Covered bond purchase programme 3	EUR 256.1 billion	+EUR 0.6 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 28.0 billion	+EUR 0.4 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 164.4 billion	+EUR 0.7 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,029.9 billion	+EUR 9.4 billion	-EUR 3.1 billion
Securities Markets Programme	EUR 81.6 billion	-	-EUR 1.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 20 July 2018

(EUR millions)

Assets	Balance as at 20 July 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 20 July 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373.206	0	1 Banknotes in circulation	1.187.017	-306
2 Claims on non-euro area residents denominated in foreign currency	313.463	856	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.931.606	-60.819
2.1 Receivables from the IMF	73.851	63	2.1 Current accounts (covering the minimum reserve system)	1.298.978	-25.125
2.2 Balances with banks and security investments, external loans and other external assets	239.612	793	2.2 Deposit facility	632.472	-35.805
3 Claims on euro area residents denominated in foreign currency	22.941	74	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.045	2.137	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.045	2.137	2.5 Deposits related to margin calls	156	112
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6.494	58
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	743.988	-20	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.958	49	5 Liabilities to other euro area residents denominated in euro	445.695	68.480
5.2 Longer-term refinancing operations	741.965	0	5.1 General government	305.863	61.988
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	139.832	6.492
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	267.175	-2.735
5.5 Marginal lending facility	65	-69	7 Liabilities to euro area residents denominated in foreign currency	4.815	53
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.523	737
6 Other claims on euro area credit institutions denominated in euro	30.809	-1.987	8.1 Deposits, balances and other liabilities	11.523	737
7 Securities of euro area residents denominated in euro	2.827.383	5.261	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.568.593	5.607	9 Counterpart of special drawing rights allocated by the IMF	56.138	0
7.2 Other securities	258.791	-346	10 Other liabilities	229.711	-322
8 General government debt denominated in euro	24.461	0	11 Revaluation accounts	360.413	0
9 Other assets	250.707	-1.173	12 Capital and reserves	104.416	0
<b>Total assets</b>	<b>4.605.004</b>	<b>5.147</b>	<b>Total liabilities</b>	<b>4.605.004</b>	<b>5.147</b>

Totals / sub-totals may not add up, due to rounding.