

PRESS RELEASE

26 June 2018

Consolidated financial statement of the Eurosystem as at 22 June 2018: commentary

In the week ending 22 June 2018 **gold and gold receivables** (asset item 1) decreased by EUR 41 million owing to the sale of gold by one Eurosystem national central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 2.4 billion to EUR 253.9 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 0.2 billion to EUR 115.6 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 31.6 billion to EUR 3,129.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 22 June 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.1 billion	-	-
Covered bond purchase programme 3	EUR 254.2 billion	+EUR 0.4 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.4 billion	+EUR 0.2 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 160.2 billion	+EUR 1.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,010.8 billion	+EUR 8.8 billion	-EUR 0.6 billion
Securities Markets Programme	EUR 82.7 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Consolidated weekly financial statement of the Eurosystem as at 22 June 2018

(EUR millions)

Assets	Balance as at 22 June 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 22 June 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	374,032	-41	1 Banknotes in circulation	1,174,961	632
2 Claims on non-euro area residents denominated in foreign currency	305,519	3,580	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,954,501	-32,068
2.1 Receivables from the IMF	72,035	2,860	2.1 Current accounts (covering the minimum reserve system)	1,311,896	-32,293
2.2 Balances with banks and security investments, external loans and other external assets	233,484	719	2.2 Deposit facility	642,406	105
3 Claims on euro area residents denominated in foreign currency	21,816	-2,550	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16,313	534	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,313	534	2.5 Deposits related to margin calls	200	120
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8,060	112
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	758,203	388	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,544	405	5 Liabilities to other euro area residents denominated in euro	402,894	35,520
5.2 Longer-term refinancing operations	756,582	0	5.1 General government	263,570	32,944
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	139,324	2,576
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	288,193	3,199
5.5 Marginal lending facility	77	-17	7 Liabilities to euro area residents denominated in foreign currency	8,080	-1,801
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10,453	358
6 Other claims on euro area credit institutions denominated in euro	43,855	-2,890	8.1 Deposits, balances and other liabilities	10,453	358
7 Securities of euro area residents denominated in euro	2,803,688	8,186	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,543,957	8,866	9 Counterpart of special drawing rights allocated by the IMF	54,866	0
7.2 Other securities	259,731	-680	10 Other liabilities	227,950	1,153
8 General government debt denominated in euro	24,925	0	11 Revaluation accounts	351,191	0
9 Other assets	237,220	-101	12 Capital and reserves	104,420	0
Total assets	4,585,571	7,105	Total liabilities	4,585,571	7,105

Totals / sub-totals may not add up, due to rounding.