

PRESS RELEASE

13 March 2018

Consolidated financial statement of the Eurosystem as at 9 March 2018: commentary

In the week ending 9 March 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 255.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 22.3 billion to EUR 77.2 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 12.2 billion to EUR 3,171.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 9 March 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 5.8 billion	-	-
Covered bond purchase programme 2	EUR 4.5 billion	-	-
Covered bond purchase programme 3	EUR 248.8 billion	+EUR 1.0 billion	-
Asset-backed securities purchase programme	EUR 25.4 billion	+EUR 0.4 billion	-
Corporate sector purchase programme	EUR 145.0 billion	+EUR 1.7 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,940.2 billion	+EUR 6.4 billion	-EUR 0.2 billion
Securities Markets Programme	EUR 85.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

European Central Bank Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu, Website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

Consolidated weekly financial statement of the Eurosystem as at 9 March 2018

(EUR millions)

Assets	Balance as at 9 March 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 9 March 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	376.280	0	1 Banknotes in circulation	1.150.210	487
2 Claims on non-euro area residents denominated in foreign currency	299.559	2.492	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.021.573	11.815
2.1 Receivables from the IMF	69.853	-11	2.1 Current accounts (covering the minimum reserve system)	1.337.317	-9.853
2.2 Balances with banks and security investments, external loans and other external assets	229.706	2.502	2.2 Deposit facility	684.103	21.570
3 Claims on euro area residents denominated in foreign currency	32.450	-2.093	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.705	2.056	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.705	2.056	2.5 Deposits related to margin calls	152	98
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	13.891	1.653
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	761.415	-622	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1.146	-572	5 Liabilities to other euro area residents denominated in euro	315.594	-595
5.2 Longer-term refinancing operations	760.269	-5	5.1 General government	189.058	-1.317
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126.536	722
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	258.070	-2.366
5.5 Marginal lending facility	0	-45	7 Liabilities to euro area residents denominated in foreign currency	9.831	1.357
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.608	-1.129
6 Other claims on euro area credit institutions denominated in euro	48.961	-117	8.1 Deposits, balances and other liabilities	11.608	-1.129
7 Securities of euro area residents denominated in euro	2.725.067	9.464	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.454.607	9.373	9 Counterpart of special drawing rights allocated by the IMF	55.218	0
7.2 Other securities	270.460	91	10 Other liabilities	233.568	-499
8 General government debt denominated in euro	24.966	0	11 Revaluation accounts	357.852	0
9 Other assets	242.681	-457	12 Capital and reserves	102.667	-1
Total assets	4.530.083	10.723	Total liabilities	4.530.083	10.723

Totals / sub-totals may not add up, due to rounding.