



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

28 November 2017

Consolidated financial statement of the Eurosystem as at 24 November 2017: commentary

In the week ending 24 November 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.9 billion to EUR 255.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 4.3 billion to EUR 64.7 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 1 billion to EUR 3,112.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 24 November 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 6.1 billion	-	-
Covered bond purchase programme 2	EUR 4.8 billion	-	-
Covered bond purchase programme 3	EUR 239.2 billion	+EUR 1.4 billion	-
Asset-backed securities purchase programme	EUR 24.8 billion	+EUR 0.1 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 127.7 billion	+EUR 1.4 billion	-
Public sector purchase programme	EUR 1,842.0 billion	+EUR 12.4 billion	-

Securities Markets Programme	EUR 88.9 billion	-	-
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The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).