



BANCA D'ITALIA
EUROSISTEMA

Surveillance and valuables escort services provided by the Carabinieri Police Corps

The Carabinieri Police Corps has provided special surveillance and valuables escort services for the Bank of Italy since 1982.

The employment of Carabinieri for these tasks is established by law and is in keeping with the importance of the Bank's activities for the administration of Italy's gold and currency reserves, including on behalf of the European Central Bank, and for euro banknote production and the management of currency circulation in Italy.

As already established in Law 21/1982, Article 830 of Legislative Decree 66/2010 (the Military Code) stipulates that the officers in the Bank of Italy Carabinieri Command shall not be drawn from the regular Carabinieri Corps, but are in addition to them, leaving the main Corps free to discharge its other institutional tasks.

All the costs incurred are borne by the Bank of Italy: explicit provision is also made for this in Legislative Decree 66/2010. The Bank reimburses the Carabinieri Police Corps the salaries, accessory fees and allowances to which the Command's personnel are entitled, as well as all other related expenses.

In 2012 a new Agreement was signed by the Bank of Italy and the Carabinieri Police Corps, which also takes account of changes in the Bank's organization and institutional tasks. The number of Carabinieri employed is constantly being reduced. Legislative Decree 66/2010 sets a maximum of 2,000 nationwide. Specifically, the number of Carabinieri employed has fallen from 1,700 in 2008 to just over 1,000 officers stationed throughout Italy.

The Carabinieri only perform the most sensitive tasks. For routine surveillance activities the Bank of Italy employs, subject to a tender procedure, private companies that supply the requisite security personnel.