

Rome, 20 December 2011

The Governing Council, at the proposal of the Governor, today named Salvatore Rossi Deputy Director General and thus member of the Bank's Governing Board (Directorate).

Since May of this year Mr. Rossi has been Secretary General and Advisor to the Governing Board on economic policy matters. From 2007 on he had been Managing Director for Economic Research and International Relations (curriculum vitae attached).

The appointment as Deputy Director General, made pursuant to Article 17 of the Bank of Italy's Statute, will become effective with the issue by the President of the Republic of a decree of approval at the proposal of the Prime Minister in concert with the Minister for the Economy and Finance after consulting with the Council of Ministers.



SALVATORE ROSSI

Salvatore Rossi moves to the Governing Board (Directorate) from the position, held since May, of Secretary General and Advisor to the Governing Board for economic policy matters.

In 2007, after seven years as Head of the Department of Economic Research, he was named Managing Director for Economic Research and International Relations. He is a member of the Executive Committee of the Italian Economic Society and of Istituto Affari Internazionali, the Statistical Information Guarantee Committee of the Prime Minister's Office, the Board of Directors of Istituto Adriano Olivetti, and the Eurosystem IT Steering Committee.

Mr. Rossi was born in Bari on 6 January 1949. He graduated from the University of Bari in 1974 with a thesis in mathematical physics and in 1975 won a National Research Council fellowship for applied mathematics. He is the author of many essays on the international economy, economic history and policy, and industrial economics. He has published books on the integration of European markets, on the Italian balance of payments and economic policy, on the ICT revolution, on the way out of the Italian economy's growth crisis, and on the Italian economy in the global crisis.

Libri / Books

"Competere in Europa" (a cura di), Il Mulino, Bologna, 1993

"La bilancia dei pagamenti: i conti con l'estero dell'Italia, la lira, i problemi dell'unione monetaria europea", con R.S. Masera, CEDAM, Padova, 1993

"La nuova economia: i fatti dietro il mito" (a cura di), Il Mulino, Bologna, 2003.

"La regina e il cavallo. Quattro mosse contro il declino", Laterza, Roma - Bari, 2006

"La politica economica italiana 1968-2007", Laterza, Roma - Bari, 2007

"Controtempo. L'Italia nella crisi mondiale", Laterza, Roma - Bari, 2009

Selezione di articoli / Selected articles

"The European Monetary System and European Monetary Integration", con R.S. Masera, in: *Arab Monetary Integration*, K. Haseeb e S. Makdisi (a cura di), Croom Helm, London, 1980

"Alternative Methods for Adjusting the EMS Divergence Indicator for the Effects of the Lira and Pound Special Regime", *Discussion Papers on International Economics and Finance*, Banca d'Italia, 1, 1982

"Foreign Exchange Speculation in the Very Short Run: a Theoretical Hypothesis and Some Preliminary Empirical Results", *Discussion Papers on International Economics and Finance*, Banca d'Italia, 6, 1983

"Controlli sui movimenti di capitale: il caso italiano", con S. Micossi, *Giornale degli Economisti e Annali di Economia*, gennaio-febbraio 1986

"Some Analytical and Empirical Considerations Regarding Sustainability of Public Debt Growth", con G. Salvemini, *R.P.E. Selected Papers*, 1987

"Restrictions on International Capital Flows: the Case of Italy", con S. Micossi, in: *European Factor Mobility*, A. Thirlwall (a cura di), MacMillan, London, 1989



"La bilancia dei pagamenti", in: *La politica monetaria in Italia*, F. Cotula (a cura di), vol. I, XI, Il Mulino, Bologna, 1989

"Il controllo amministrativo dei flussi finanziari in Italia", con F. Cotula, in: *La politica monetaria in Italia*, F. Cotula (a cura di), vol. II, XI, Il Mulino, Bologna, 1989

"More on Monetarist Arithmetic", con F. Papadia, Journal of Banking and Finance, 14, 1990

"The Strength of the lira in 1988-89: a Case of Overshooting?", con A. Giustiniani, in: *International Private Capital Flows and Exchange Rate Structures*, Bank for International Settlements, 1990

"Are Asymmetric Exchange Controls Effective?", con F. Papadia, *Journal of International Money* and Finance, vol. 10, n. 1, 1991