

PRESS RELEASE

26 March 2024

Consolidated financial statement of the Eurosystem as at 22 March 2024

In the week ending 22 March 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.6 billion to EUR 315.6 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 21.1 billion to -EUR 3,124.5 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 16.1 billion to EUR 5,219 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 22 March 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-EUR 1.1 billion
Covered bond purchase programme 3	EUR 274.8 billion	-	-EUR 1.1 billion
Asset-backed securities purchase programme	EUR 10.9 billion	-	-EUR 1.6 billion
Public sector purchase programme	EUR 2,343.0 billion	-	-EUR 3.0 billion
Corporate sector purchase programme	EUR 317.0 billion	-	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,671.0 billion	+EUR 4.7 billion	-EUR 4.0 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 22 March 2024
(in EUR millions)

Assets	Balance as at 22 March 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 22 March 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	649.090	-2	1 Banknotes in circulation	1.543.800	883
2 Claims on non-euro area residents denominated in foreign currency	498.189	-3.214	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.675.219	15.177
2.1 Receivables from the IMF	229.130	-489	2.1 Current accounts (covering the minimum reserve system)	150.667	-5.594
2.2 Balances with banks and security investments, external loans and other external assets	269.059	-2.725	2.2 Deposit facility	3.524.524	20.771
3 Claims on euro area residents denominated in foreign currency	15.746	1.868	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15.681	91	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15.681	91	2.5 Deposits related to margin calls	28	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	35.614	529
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	400.048	-371	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2.004	-371	5 Liabilities to other euro area residents denominated in euro	212.289	-21.939
5.2 Longer-term refinancing operations	398.044	0	5.1 General government	135.212	-14.090
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	77.077	-7.849
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	188.080	-1.057
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	16.356	-727
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.862	972
6 Other claims on euro area credit institutions denominated in euro	35.146	7.233	8.1 Deposits, balances and other liabilities	4.862	972
7 Securities of euro area residents denominated in euro	4.824.288	-5.372	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.618.051	-6.682	9 Counterpart of special drawing rights allocated by the IMF	177.116	0
7.2 Other securities	206.237	1.310	10 Other liabilities	216.416	536
8 General government debt denominated in euro	20.853	0	11 Revaluation accounts	634.891	0
9 Other assets	350.921	-5.867	12 Capital and reserves	105.317	-9
Total assets	6.809.960	-5.634	Total liabilities	6.809.960	-5.634

Totals / sub-totals may not add up owing to rounding.