



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

8 December 2020

Consolidated financial statement of the Eurosystem as at 4 December 2020

In the week ending 4 December 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 2.7 billion to EUR 307.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 27.6 billion to EUR 1,159.2 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 102.9 billion to EUR 4,969.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 4 December 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 28.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 286.8 billion	+EUR 0.7 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 30.2 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,337.4 billion	+EUR 8.4 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 250.2 billion	+EUR 2.2 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 717.9 billion	+EUR 22.7 billion	-EUR 1.4 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 4 December 2020
(in EUR millions)

Assets	Balance as at 4 December 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 4 December 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559.280	-6	1 Banknotes in circulation	1.410.925	7.760
2 Claims on non-euro area residents denominated in foreign currency	353.397	1.910	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.559.122	95.292
2.1 Receivables from the IMF	86.183	1.361	2.1 Current accounts (covering the minimum reserve system)	2.962.281	66.146
2.2 Balances with banks and security investments, external loans and other external assets	267.214	549	2.2 Deposit facility	596.651	28.956
3 Claims on euro area residents denominated in foreign currency	21.957	805	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12.771	-384	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12.771	-384	2.5 Deposits related to margin calls	189	189
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14.827	3.308
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1.756.042	1.585	4 Debt certificates issued	0	0
5.1 Main refinancing operations	256	-337	5 Liabilities to other euro area residents denominated in euro	674.516	-78.759
5.2 Longer-term refinancing operations	1.755.746	1.881	5.1 General government	601.727	-82.722
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	72.789	3.963
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	241.419	10.222
5.5 Marginal lending facility	41	41	7 Liabilities to euro area residents denominated in foreign currency	7.246	204
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.028	-200
6 Other claims on euro area credit institutions denominated in euro	41.751	189	8.1 Deposits, balances and other liabilities	5.028	-200
7 Securities of euro area residents denominated in euro	3.848.816	32.222	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.654.374	31.862	9 Counterpart of special drawing rights allocated by the IMF	55.888	0
7.2 Other securities	194.443	360	10 Other liabilities	301.855	1.932
8 General government debt denominated in euro	22.735	0	11 Revaluation accounts	543.498	0
9 Other assets	306.370	3.399	12 Capital and reserves	108.797	-42
Total assets	6.923.120	39.718	Total liabilities	6.923.120	39.718

Totals / sub-totals may not add up, due to rounding.