

PERSONAL DATA PROTECTION NOTICE RELATING TO STAFF OF BANKING AND FINANCIAL INTERMEDIARIES INVOLVED IN MARKET OPERATIONS

The Bank of Italy processes personal data in accordance with current legislation (Regulation (EU) 2016/679 and Legislative Decree 196/2003 as amended by Legislative Decree 101/2018) when conducting market operations.

Personal data must be processed to conduct financial market operations (monetary policy operations, including trading in financial instruments, the related management of assets used as collateral, management of foreign exchange reserves and euro-denominated portfolios, foreign exchange transactions, the placement, purchase and exchange of government bonds) and for market intelligence purposes i.e. analysis of the markets, financial instruments and instrument classes. The data are processed to perform tasks carried out in the public interest as set out in the Statutes of the Bank of Italy and of the European System of Central Banks; in this case, under the current legislation, the data subject's consent is not required.

In light of the above, the notice below makes information publicly available regarding how and why the data are processed in line with the provisions of Article 14 of Regulation (EU) 2016/679 (GDPR).

Any updates to the notices will be made available in a timely manner through the appropriate means, and any purpose other than that for which the data were collected will be disclosed.

In accordance with EU and national legislation on the processing of personal data, please note that the Bank of Italy is the data controller responsible for processing the personal data of banking and financial intermediaries. The data are collected and stored in dedicated contact lists as part of market operations and related activities, including market intelligence.

Data can be collected through various channels: signed contracts (general terms and conditions for access to monetary policy operations), direct contact with counterparties, other channels through which counterparties make data available (e.g., via information providers) and are subject to processing for the period required to meet the objective for which they were provided or collected. Contact details are therefore updated on a regular basis and deleted when they are no longer pertinent; this is done without prejudice to the further storage of data contained in any documents that are retained for the period stipulated in the Bank of Italy's internal regulations and for archiving purposes in the public interest. The data shall not be disclosed to any third parties without authorization from the data subjects.

In carrying out their tasks, Bank of Italy authorized market operations personnel may have access to the data. The data collected are processed electronically with appropriate security measures in place to protect their confidentiality and to prevent unlawful access by unauthorized third parties or Bank personnel.

Under the provisions of European and national legislation, data subjects can exercise their rights vis-à-vis the Data Controller (Banca d'Italia, Servizio Organizzazione, via Nazionale 91, 00184 Rome; email org.privacy@bancaditalia.it) to access their personal data. They can also access other rights recognized under the law, including the right to rectify, add to or delete data; the right to anonymize or block the use of any data used in breach of the law; and the right to object wholly or in part, on legitimate grounds, to the processing of personal data.

The Data Protection Officer for Banca d'Italia can be contacted at Via Nazionale 91, 00184 Rome, or at the following email address: responsabile.protezione.dati@bancaditalia.it.

Should the data subjects consider that the way their data have been handled is in breach of the law, they may lodge a complaint with the Italian Data Protection Authority (i.e. the Garante per la protezione dei dati personali).