



Notice – The rial of the Islamic Republic of Iran

The Bank of Italy has announced that it will adopt the 'telegraphic transfer' exchange rate of the Iranian rial to the US dollar, as published on Iran's central bank website, for calculating the new quotation of the rial to the euro based on the EUR-USD rate published by the ECB. This change, which follows the recent accessibility of the official website of the Central Bank of Iran, is necessary to ensure more adherence to the local exchange rate market in Iran.

Please be aware that these quotations are purely indicative and should not be considered official.

The new quotation system will come into force on 1 August 2023 in order to avoid any adverse effects on pre-existing legal situations.