

THE ENVIRONMENTAL POLICY OF THE BANK OF ITALY

The environment is a common good whose protection requires the commitment of all members of society, starting with the institutions. In accordance with its strategic vision and mindful of its responsibility to the community and to future generations, the Bank of Italy – in addition to ensuring compliance with the legal requirements in this field – is determined to steadily improve its environmental performance by pursuing the following objectives:

- **Sustainable use of resources**
 - progressively improving the energy efficiency of the Bank's premises, technological systems and IT equipment;
 - promoting the production of energy from renewable sources;
 - reducing paper consumption and using water resources more sustainably.
- **Optimal waste management**
 - reducing the production of waste at source;
 - recovery of waste produced and, specifically, of shredded banknote waste;
 - finding new solutions for goods no longer in use, including for social purposes.
- **Sustainable mobility**
 - promoting the use of means of transport with lower environmental impact both for business travel and for staff who commute to and from work;
 - increasing opportunities for remote working and communication online.
- **Green procurement**
 - adopting a procurement policy that creates incentives for suppliers to have the best environmental and social practices, including in the field of workplace health and safety;
 - procurement of work equipment and consumer goods with low environmental impact over their entire life cycle, if they meet all the functional requirements.
- **Environment-friendly culture**
 - training and ongoing awareness-raising;
 - encouraging those with whom the Bank of Italy interacts to pay more attention to environmental issues;
 - analysis and research on environmental themes and cooperation with other institutions.

This commitment will take the form of:

- periodic planning of objectives and concrete improvements;
- innovative and effective logistical, technical and management solutions;
- appropriate tools for monitoring and control;
- systematic measurement of all the main environmental indicators;
- periodic and transparent information on the commitments undertaken and the outcomes.

The management and staff of the Bank of Italy are firmly committed to this path of improvement; the results achieved will be analysed periodically in order to define future courses of action.